

**Single Platform Investment Repackaging Entity S.A.**  
*Société Anonyme*

Annual report  
and the report of the Réviseur d'Entreprises agréé

For the year ended 31 December 2019

**R.C.S. Luxembourg B 206430**  
**51, avenue John F. Kennedy**  
**L- 1855 Luxembourg**  
**Subscribed Capital: EUR 31,000**

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## Management Report

### 1) Activities and review of the developments of the business

The object of Single Platform Investment Repackaging Entity S.A. (the "Company") is to enter into, perform and serve as a vehicle for, any securitisation transactions as permitted under the Securitisation Act 2004.

The Company may acquire or assume, directly or through another entity or vehicle, the risks relating to the holding or ownership of claims, receivables and/or other goods, either movable or immovable, tangible or intangible, and/or risks relating to liabilities or commitments of third parties or which are inherent to all or part of the activities undertaken by third parties, by issuing securities (valeurs mobilières) of any kind whose value or return is linked to these risks. The Company may assume or acquire these risks by acquiring, by any means, claims, structured deposits, receivables and/or other goods, structured products relating to commodities or assets, by guaranteeing the liabilities or commitments of third parties or by binding itself in any other way. The method that will be used to determine the value of the securitized assets will be set out in the relevant issue documents entered into by the Company.

The Company may, within the limits of the Securitisation Act 2004 and for as long as it is necessary to facilitate the performance of its corporate objects, borrow in any form and enter into any type of loan agreement. It may issue notes, bonds (including exchangeable or convertible securities and securities linked to an index or a basket of indices or shares), debentures, certificates, shares, beneficiary shares or parts, warrants and any kind of debt or equity securities, including under one or more issue programmes. The Company may lend funds including the proceeds of any borrowings and/or issues of securities, within the limits of the Securitisation Act 2004 and provided such lending or such borrowing relates to securitisation transactions, to its subsidiaries or affiliated companies or to any other company.

As at 31 December 2019, the Company has 162 active compartments pursuant to its Secure Note Programme established on 26 May 2016. Each compartment has issued its own debt instruments (the "Notes") and these have been issued as fixed, floating or zero coupon instruments backed by and linked to the performance of government or corporate obligations (the "Collateral Assets") as well interest rate swaps / credit default swaps (the "Swap Agreements"). The swap counterparties for each compartment is BNP Paribas Paris, Citigroup Europe PLC, J.P. Morgan AG, Credit Suisse International, Morgan Stanley, Barclays, Goldman Sachs International, BofA Securities Europe SA, Natixis SA, Crédit Agricole Corporate and Investment Bank and HSBC Bank PLC. Each series of debt instruments has been issued from a separate compartment of the Company.

During the year ended 31 December 2019, 141 new compartments were created and Notes issued by the Company, and 11 compartments (1 2017 series related compartment, 7 2018 series related compartments and 3 2019 series related compartments of which 1 included an early maturity) matured during the year. As a result the assets and liabilities of the Company have significantly increased during the period, however the profit and loss remains neutral. Any performance or remuneration of the assets is passed-through to the swap counterparty and/or the noteholders. Running expenses of the Company are reimbursed by the arranger.

Notes are listed on the following stock exchanges; Irish, Luxembourg and Vienna MTF.

The first period was from incorporation, 26 May to the 31<sup>st</sup> of December 2016. All the following financial periods will be from the 1<sup>st</sup> of January to the 31<sup>st</sup> of December.

Subsequent to the period end the Company has continued to create further compartments for the issuance of further debt instruments – these are listed in Note 16 to the financial statements. It is anticipated that the Company will continue to create further compartments and issue debt instruments for the foreseeable future.

During the year ended 31 December 2019, the Company has not purchased any of its own shares.

The Company was not involved or participating in any kind of research or development activities in the year ended 31 December 2019.

As at 31 December 2019, the Company had no branches.

The total expenses of EUR 419,642,574 (2018: EUR 102,548,830) is mainly represented by the interest expenses for an amount of EUR 347,420,909 (2018: EUR 70,963,359), value adjustments in respect of financial assets and of investments held as current assets of EUR 24,121,826 (2018: EUR 12,378,592) and other operating expenses of EUR 44,931,444 (2018: EUR 18,007,474).

The total income of EUR 419,642,574 (2018: EUR 102,548,830) is mainly represented by other income for an amount of EUR 167,131,110 (2018: EUR 20,149,387) which is mainly comprised of the equalisation provision adjustment. Refer to Note 7 for a detailed breakdown. A further amount of EUR 155,680,206 (2018: EUR 25,082,263) relates to interest as set out in Note 10 and other interest receivable and similar income of EUR 96,831,258 (2018: EUR 57,317,180), refer to Note 11 for a detailed breakdown.

### 2) Market developments during the year and future development of the Compartments

Since the beginning of 2019, Goldman Sachs International, BofA Securities Europe SA, Natixis SA, Crédit Agricole Corporate and Investment Bank and HSBC Bank PLC have joined the Company, with the likes of Deutsche Bank Aktiengesellschaft, Societe General SA and NatWest Markets also joining the Company in 2020. The Company is a multi-dealer bond repack platform, organised as a Luxembourg-domiciled special-purpose vehicle that can issue standardised repacks combining many varieties of underlying credits with asset swap payouts.

The Company plans to continue to increase the client base and to increase the number of companies with access to the model. The Company is proving so successful that another dealer has applied to join.

Notes can be arranged by any of the dealers tapped into the platform, enhancing their liquidity and providing unrivalled risk mitigation, as if one issuer defaults, another can jump in as replacement counterparty to honor the asset swap.

## Management Report (continued)

### 3) Principal Risks and Uncertainties

The purchase of the securities of the Company may involve substantial risks and is suitable only for sophisticated purchasers who have the knowledge and experience in financial and business matters necessary to enable them to evaluate the risks and the merits of an investment in the securities. The securities of the Company are not principal protected and purchasers of the securities are exposed to the risk of full loss of principal.

The Board of Directors ("Board"), believe that the following factors may affect either its ability to fulfil its obligations under the securities or the performance of the securities. Some of these factors are contingencies which may or may not occur and the Issuer is not in a position to express a view on the likelihood of any such contingency occurring.

The Board believes that the factors described below represent the principal risks inherent in investing in the issued Notes, but the inability of the Company to pay interest, principal or other amounts on or in connection with the securities may occur for other reasons and the Company does not represent that the statements below regarding the risks of holding the Notes are exhaustive.

#### **General economic conditions**

Over the past several years, financial markets have experienced volatility and have been adversely affected by concerns over economic contraction, rising government debt levels, credit rating downgrades, and risk of default or restructuring of government debt. These events could cause bond yields and credit spreads to increase and prices of outstanding fixed income securities to fall. Many economies continue to suffer from high rates of unemployment. This economic climate may have an adverse effect on the ability of consumers and businesses to repay or refinance their existing debt. While there are some signs of recovery in certain sectors, it is difficult to predict whether such recovery will be sustained, how long the current uncertain economic conditions will continue, whether they will deteriorate further and which markets, products, businesses and assets will continue to be adversely affected.

The business, financial condition or results of operations of each obligor in respect of underlying investments may be adversely affected by such adverse economic and business conditions. To the extent that economic and business conditions deteriorate further, non-performing assets are likely to increase, and the collectability and or enforcement of each underlying investment may decrease and could ultimately affect the ability of the securities to pay in full.

#### **Coronavirus disease (COVID 19)**

The current worldwide Coronavirus outbreak commenced in China shortly prior to the reporting date, being notified to the World Health Organisation ("WHO") by China on 31 December 2019, and the situation has continued to evolve throughout the period since the reporting date, being declared by the WHO as a Public Health Emergency of International Concern on 30 January 2020 and as a worldwide pandemic on 11 March 2020.

In the opinion of the Board, although the Coronavirus outbreak may have a material adverse impact on the asset held by the Company, it is not likely to have a material adverse effect on the overall financial position and/or net results of the Company due to the fact that the Company has attempted to match the properties of its financial liabilities to those of its financial assets to mitigate significant elements of risk generated by mismatches of investment performance caused by market risks and/or any other risks such as liquidity risks against its obligations. Accordingly, the risks associated with the Company's financial assets and financial liabilities are ultimately borne by the holders of the Notes. No adjustment has been made in these financial statements for the impact of the Coronavirus outbreak on the Company's financial assets or financial liabilities as, in the Boards' opinion, the conditions (i.e. worldwide pandemic) that may have a material impact thereon did not exist as at 31 December 2019.

As the Board believes that the Coronavirus outbreak is not likely to have a material adverse effect on the overall financial position and/or net results of the Company, the Coronavirus outbreak has had no material impact on the Boards' going concern assessment. Consequently, these financial statements have been prepared on a going concern basis.

#### **Swap Agreements**

The Company has entered into the following types of swap agreements: credit default swaps, interest rate swaps and asset swaps that is disclosed off balance sheet. Please refer to Note 15 for more information in this regard.

Each swap agreement involves the exchange by the Company with the swap counterparty of their respective commitments to pay or receive cash flows. For each Swap Agreement entered into by the Company, other than credit default swaps, the Company will pay to the swap counterparty the cash flows it receives from the Collateral Assets in relation to each compartment and the Company will receive from the swap counterparty the cash flows required to pay the coupon or performance on the Notes to the noteholders.

Under the terms of the credit default swap agreements entered by the Company, it is the responsibility of the swap counterparty to notify the Company immediately of any credit events that have occurred in respect of the reference entities listed in the credit default swap agreements. The Company receives from the credit default swap counterparty periodic cash flows as payment for the credit risk taken by the noteholders of the respective compartment containing the credit default swap.

As at the balance sheet date for the current year and at the date of the approval of these financial statements, no credit events have occurred under the credit default swap agreement.

#### **Market Risk**

Market risk embodies the potential for both loss and gains and includes currency risk, interest rate risk and price risk. The Company's exposure to such risks is outlined below.



## **Management Report (continued)**

### **3) Principal Risks and Uncertainties (Continued)**

#### **Currency Risk**

Currency risk covers the potential for both loss and gains as a result of changes in exchange rates. The Company is not exposed to any significant net currency risk. Each compartment's noteholder assumes all currency risk arising from the respective compartment the noteholders invest into.

For the majority of the series of limited recourse Notes, the financial assets and liabilities are not denominated in identical currencies. In the compartments where the denominated currency of the limited recourse notes differs from the currency of the investments, the Company has entered into one or more swap agreements that have the effect of matching the currency of the assets to the liabilities, and therefore no net currency risk exists for the Company.

#### **Interest Rate Risk**

Interest rate risk covers the potential for a change in the value of assets resulting from the change in interest rates. The Company is not exposed to any significant net interest rate risk. Each compartment's noteholder assumes all interest rate risk arising from the respective compartment the noteholders invest into.

For the majority of Notes issued, the Company has entered into Swap Agreements whereby all interest received on the underlying Collateral Assets is passed to the swap counterparty in exchange for the required payments to the compartment's noteholders.

All other Notes issued are pass-through Notes where the compartment's noteholder's entitlement to interest and all other payments on each Note is exactly matched to the Company's entitlement from the assets relating to that particular compartment and therefore no net interest rate risk exists for the Company.

#### **Other Price Risk**

Other price risk is the risk that the value of an instrument will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual instrument, its issuer or all factors affecting all instruments traded in the market.

Each compartment's noteholder assumes all market risks relating to each compartment's asset or liability, as the value of each note is the equal and opposite value of all the financial assets and swaps relating to that compartment.

The Company is not exposed to any significant net other price risk. Each compartment's noteholder assumes all other price risk arising from the respective compartment the noteholders invest into.

All of the Company's financial assets and notes are carried at cost less durable impairment.

#### **Credit risk**

Credit risk is the risk of a financial loss to the Company if a counterparty fails to meet its contractual obligations, and arises principally from the Company's financial assets.

Credit risk covers the possibility that an issuer may default by failing to repay principal or interest. The Company is not exposed to any significant credit risk. Each compartment's noteholder assumes all credit risk arising from the respective compartment the noteholders invest into.

The only assets of the Company available to meet the claims of the holders of each Series of Notes will be the Collateral Assets and the Swap Agreements relating to those Series of Notes within their respective compartment.

The Notes issued in each compartment are limited in recourse only to the assets in each particular compartment and therefore the noteholders are exposed to the credit risk of the swap counterparty and the issuers of the securities forming the Collateral Assets of each compartment. No assets were past due either at the balance sheet date or at the date of approving these financial statements.

The Company has also entered into credit default swaps whereby the noteholders of such compartments will be exposed to the default of reference obligations in addition to the credit risk of the swap counterparty and the issuers of the Collateral Assets.

#### **Liquidity Risk**

Liquidity risk addresses the possibility that an asset may not be able to be sold quickly enough in order to prevent a loss being made. The Company is not exposed to any significant net liquidity risk. Each compartment's noteholder assumes all liquidity risk arising from the respective compartment the noteholders invest into.

The Notes issued in each compartment are limited in recourse to the assets in each particular compartment. The repayment of the limited recourse notes will only be made from the disposal of the compartment's Collateral Assets, payments under the Swap Agreements or from physical delivery of the Collateral Assets.

The contractual maturity of the Company's compartment's financial liabilities will approximately match the sum of contractual maturity of its compartment's Collateral Assets and Swap Agreements.

Early termination and redemption provisions require that each of the compartment's noteholders is returned an amount which is the sum of the Collateral Assets and the amounts due under Swap Agreements. There will be no other assets of the Company available to meet the outstanding claims of the noteholders, who will bear any shortfall pro-rata to their holdings of Notes.

## Management Report (continued)

### 3) Principal Risks and Uncertainties (Continued)

#### Fair value information

The best evidence of the value of a financial instrument at initial recognition is the transaction price (that is, the fair value of the consideration received). This is usually the issue price of the notes times notional. The full value is allocated to the Collateral Asset while the Swap Agreement has an allocated value of zero except where an upfront payment is defined within the transaction documentation. Individually this may differ from current market prices.

Subsequent downward changes in the fair value of any financial instrument are recognised in the profit and loss account in accordance with the accounting policies as set out in Note 2 Summary of significant accounting policies under the caption "Financial fixed assets and Other loans". The fair value of financial instruments traded in active markets (such as quoted investments) are based on quoted market prices at the balance sheet date.

The Company may invest in financial instruments that are not traded in an active market. The fair value of such instruments is determined by using valuation techniques. The Company uses a variety of methods and makes assumptions that are based on market conditions existing at each balance sheet date. Valuation techniques used include the use of comparable recent arms length transactions, discounted cash flow analysis and other valuation techniques used by market participants. As at 31 December 2019, there are no financial instruments which are traded in an active financial market for which alternative valuation techniques as noted above are applied.

### 4) Annual Corporate Governance Statement

The Company is subject to and complies with the Commercial Law, as amended and the Listing Rules of the stock exchanges. The Company does not apply any requirements in addition to those required by the above. Each of the service providers engaged by the Company is subject to their own corporate governance requirements.

The Board is responsible for establishing and maintaining adequate internal control and risk management systems for the Company in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of failure to achieve the Company's financial reporting objectives, and can only provide reasonable and not absolute assurance against material misstatement or loss.

The Board has established processes regarding internal control and risk management systems to ensure its effective oversight. These include appointing Sanne Group Luxembourg S.A. (the "Administrator") to maintain the accounting records of the Company independently. The Administrator is contractually obliged to maintain proper books and records and to that end performs reconciliations of its records.

The Administrator is also contractually obliged to prepare the financial report including the financial statements for review and approval by the Board. The Board evaluates and discusses significant accounting and reporting issues as the need arises. From time to time, the Board also examines and evaluates the Administrator's financial accounting and reporting routines and monitors and evaluates the external auditor's performance, qualifications and independence. The Administrator has operating responsibility for internal control in relation to the financial reporting process and reports to the Board.

The Board is responsible for assessing the risk of irregularities whether caused by fraud or error in financial reporting and ensuring that processes are in place for the timely identification of internal and external matters with a potential effect on financial reporting. The Board has also put in place processes to identify changes in accounting rules and recommendations and to ensure that these changes are accurately reflected in the Company's financial statements.

The Administrator is contractually obliged to design and maintain a control structure to manage the risks which the Board judges to be significant for internal control over financial reporting. The control structure includes segregation of responsibilities and specific control activities aimed at detecting or preventing the risk of significant deficiencies in the financial reporting for every significant account in the financial statements and the related notes in the Company's annual financial report.

The Company's policies and the Board's instructions relevant to financial reporting are updated and communicated via appropriate channels, such as email correspondence and meetings, to ensure that all financial reporting information requirements are met in a complete and accurate manner.

### **Appointment and replacement of the Board of Directors and amendments to the Articles of Association**

Each director has been appointed by the shareholders of the Company. A director may be removed with or without cause and/or replaced, at any time, by resolution adopted by the general meeting of Shareholders. In the event of vacancy in the office of a director because of death, retirement or otherwise, the remaining directors' may elect, by majority vote, a director to fill such vacancy until the next general meeting of shareholders.

San-Marie Greef was appointed as a director and replaced Alexandra Fantuz on 30 October 2019.

### **Power of the Directors**

The Board is vested with the broadest powers to perform or cause to be performed all acts of disposition and administration in the Company's interest, including the power to transfer, assign or dispose of the assets of the Company or any compartment, in accordance, where applicable, with the conditions of the relevant compartment. All powers not expressly reserved by the Law of 10 August 1915 on commercial companies or by the articles of incorporation to the general meeting of shareholders fall within the competence of the Board.

The Board can deliberate and/or act validly only if at least the majority of the Company's directors are present or represented at a meeting of the board and if at least 50 per cent of the directors who are present at such meetings are resident in Luxembourg for tax purposes.

The Board may appoint one or more persons, who may be, but need not be, directors, who shall have full authority to act on behalf of the Company in all matters concerned with the daily management and affairs of the Company.

## **Management Report (continued)**

### **Power of shareholders**

The articles of incorporation may be amended from time to time by an extraordinary general meeting of shareholder. The shareholders may only validly deliberate if at least 50 per cent of the shares issued and outstanding are presented or represented at the extraordinary general meeting. Resolutions, in order to be adopted, must be approved by at least two-thirds of the votes of the shares present or represented.

### **Share capital and transfer of shares**

The shareholder has subscribed and paid up for 31,000 shares, representing the total share capital of the Company. The Company may redeem its own shares within the limits set forth by law. The transfer of shares shall be made by written declaration of transfer registered in the register of the shareholders, such declaration of transfer to be executed by the transferor and the transferee.

### **Accounting records**

The Board believes that it has complied with the requirements with regard to the keeping of proper accounting books by engaging accounting personnel with the appropriate expertise and by providing adequate resources to the financial function.

### **5) Proposal**

We propose the approval of the financial statements and to give the full discharge to the Board and the independent auditor for its mandate during the year ended 31 December 2019.

### **6) Result and allocation**

The result for the year ended 31 December 2019 is a loss of EUR Nil (2018 : EUR Nil).

### **7) Audit committee**

Based on Article 1 (20) of the Law of 23 July 2016, the Company is classified as public-interest entity and required to establish an audit committee. However, the Company's sole business is to act as issuer of asset-backed securities as defined in Article 52 5(c). Therefore, it is exempted from the audit committee obligation. The Company has concluded that the establishment of a dedicated audit committee is neither necessary nor appropriate for the nature and extend of the Company's business. The Board as a whole assumes these functions in order to ensure a proper governance financial reporting, internal control and audit process.

**Directors Statement**

The directors who held office during the period ended and to the date on which these audited financial statements were approved are as shown below (the "Directors")

Rolf Caspers (chairman)  
San-Marié Greeff (appointed as director of the Company on 30 October 2019)  
Marketa Stranska  
Alexandra Fantuz (resigned as director of the Company on 30 October 2019)

The directors did not hold any shares or debt in the Company at the year end, through the financial period or until the date on which the financial statements were approved.

The directors are responsible for preparing the management report and the financial statements in accordance with applicable law and regulations.

The directors have prepared the financial statements in accordance with generally accepted accounting principles, legal and regulatory requirements in force in the Grand-Duchy of Luxembourg. The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business in which case there should be supporting assumptions or qualifications as necessary.

The directors confirm that to the best of their knowledge, the financial statements are prepared in accordance with the applicable set of accounting standards and give a true and fair view of the assets, liabilities, financial position and profit or loss of the Company and that the Management Report includes a fair review of the development and performance of the business and the position of the Company, together with a description of the principal risks and uncertainties that it faces.

By order of the Board

  
**Rolf Caspers**

Director

18 June 2020

  
**Marketa Stranska**  
Director

**COMPANY INFORMATION**

BOARD OF DIRECTORS	San-Marié Greeff Rolf Caspers Marketa Stranska
REGISTERED OFFICE	51, avenue John F. Kennedy L- 1855 Luxembourg
REGISTERED NUMBER	R.C.S. Luxembourg B 206430
AUDITORS	Ernst & Young S.A. 35E, avenue John F. Kennedy L-1855 Luxembourg
ADMINISTRATOR	Sanne Group (Luxembourg) S.A. 5, Airport Center Luxembourg, Heienhaff L- 1736 Senningerberg

## **Independent auditor's report**

To the Shareholders of  
Single Platform Investment Repackaging Entity S.A.  
51, avenue John F. Kennedy  
1855 Luxembourg

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Single Platform Investment Repackaging Entity S.A. (the "Company"), which comprise the balance sheet as at 31 December 2019, and the profit and loss account for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2019, and of the results of its operations for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

#### **Basis for opinion**

We conducted our audit in accordance with EU Regulation N° 537/2014, the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the EU Regulation N° 537/2014, the Law of 23 July 2016 and ISAs are further described in the "Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements" section of our report. We are also independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of the audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

### **Valuation of investments held as fixed assets**

#### *Description*

The purpose of the Company is to issue limited recourse notes (the "Notes") and to acquire financial fixed assets comprising of corporate and government bonds (the "Financial Assets"). As of 31 December 2019, the Financial Assets amount to EUR 7,454,868,268 representing 79.7% of the total assets of the Company. The Financial Assets are carried at cost less impairment for permanent diminution in value. In assessing whether such permanent impairment exists, the Board of Directors considers factors that could give rise to the impairment of the Financial Assets, evaluates whether the impairment is of a permanent nature when an eventual impairment loss is identified and determines the impairment amount. We considered the valuation of the Financial Assets to be a key audit matter due to the materiality of the amount involved and because the valuation requires management judgement.

#### *Auditor's response*

We obtained the Board of Directors' impairment analysis on the Financial Assets and assessed their analysis and conclusions considering our understanding of the Financial Assets. In this regard, we assessed the appropriateness of the Board of Directors' impairment analysis by obtaining market prices as of 31 December 2019 from various independent sources and compared the prices to the historic acquisition cost.

### **Valuation of swaps**

#### *Description*

The Company has entered into swap agreements, which are recorded as off-balance sheet commitments and the values of which is disclosed in the notes to the financial statements. Under these swap agreements the Company hedges its payment obligations under its issued Notes against its cash flows to be received from its related assets. We considered the valuation of the swaps to be a key audit matter due to the materiality of the amount involved and because of the complexity of the derivatives.

#### *Auditor's response*

We evaluated the experience of the swap counterparties and obtained an understanding of their swap valuation models. Further, we received the swap fair values calculated by the swap counterparties and assessed the reasonableness of the swap fair values by recalculating the swap fair values on a sample basis by our internal derivative valuation team.



## **Other information**

The Board of Directors is responsible for the other information. The other information comprises the information included in the management report, the corporate governance statement, the Directors Statement and in the section "Other information" but does not include the financial statements and our report of "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

## **Responsibilities of the Board of Directors for the financial statements**

The Board of Directors is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

## **Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements**

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with EU Regulation N° 537/2014, the Law of 23 July 2016 and with the ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with EU Regulation N° 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our report unless law or regulation precludes public disclosure about the matter.

### Report on other legal and regulatory requirements

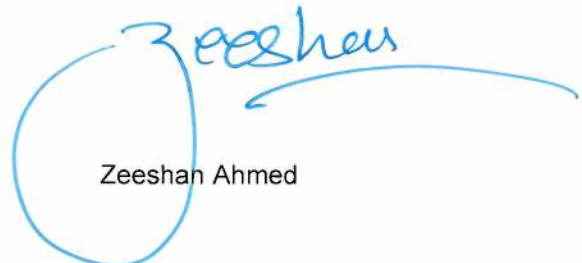
We have been appointed as "réviseur d'entreprises agréé" by the Board of Directors on 27 June 2016 and the duration of our uninterrupted engagement, including previous renewals and reappointments, is four years.

The management report is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.

The corporate governance statement, included in the management report, is the responsibility of the Board of Directors. The information required by article 68ter paragraph (1) letters c) and d) of the law of 19 December 2002 on the commercial and companies register and on the accounting records and annual accounts of undertakings, as amended, is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.

We confirm that the prohibited non-audit services referred to in EU Regulation No 537/2014 were not provided and that we remained independent of the Company in conducting the audit.

Ernst & Young  
Société anonyme  
Cabinet de révision agréé



Zeeshan Ahmed

Luxembourg, 18 June 2020

Single Platform Investment Repackaging Entity S.A.  
R.C.S. Luxembourg: B206430  
51, avenue John F. Kennedy, L-1855 Luxembourg

BALANCE SHEET (in EUR)

As at 31 December 2019

ASSETS

	Reference(s)	Current year	Previous year
<b>A. Subscribed capital unpaid</b>	1101	101 -	102 -
I. Subscribed capital not called	1103	103 -	104 -
II. Subscribed capital called but unpaid	1105	105 -	106 -
<b>B. Formation expenses</b>	1107	107 -	108 -
<b>C. Fixed assets</b>	1109	109 <b>9,209,791,195</b>	110 <b>1,793,244,873</b>
I. Intangible assets	1111	111 -	112 -
1. Costs of development	1113	113 -	114 -
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	1115	115 -	116 -
a) acquired for valuable consideration and need not be shown under C.I.3	1117	117 -	118 -
b) created by undertaking itself	1119	119 -	120 -
3. Goodwill, to the extent that it was acquired for valuable consideration	1121	121 -	122 -
4. Payments on account and intangible assets under development	1123	123 -	124 -
II. Tangible assets	1125	125 -	126 -
1. Land and buildings	1127	127 -	128 -
2. Plant and machinery	1129	129 -	130 -
3. Other fixtures and fittings, tools and equipment	1131	131 -	132 -
4. Payments on account and tangible assets in the course of construction	1133	133 -	134 -
III. Financial assets	1135	135 <b>9,209,791,195</b>	136 <b>1,793,244,873</b>
1. Shares in affiliated undertakings	1137	137 -	138 -
2. Loans to affiliated undertakings	1139	139 -	140 -
3. Participating interests	1141	141 -	142 -
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	1143	143 -	144 -
5. Investments held as fixed assets	1145	Note 3.1 145 <b>7,454,868,268</b>	146 <b>1,143,743,295</b>
6. Other loans	1147	Note 3.2 147 <b>1,754,922,927</b>	148 <b>649,501,578</b>
<b>D. Current assets</b>	1151	151 <b>147,076,228</b>	152 <b>17,452,960</b>
I. Stocks	1153	153 -	154 -
1. Raw materials and consumables	1155	155 -	156 -
2. Work in progress	1157	157 -	158 -
3. Finished goods and goods for resale	1159	159 -	160 -
4. Payments on account	1161	161 -	162 -
II. Debtors	1163	163 <b>119,603,206</b>	164 <b>3,253,886</b>
1. Trade debtors	1165	165 -	166 -
a) becoming due and payable within one year	1167	167 -	168 -
b) becoming due and payable after more than one year	1169	169 -	170 -
2. Amounts owed by affiliated undertakings	1171	171 -	172 -
a) becoming due and payable within one year	1173	173 -	174 -
b) becoming due and payable after more than one year	1175	175 -	176 -
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	1177	177 -	178 -
a) becoming due and payable within one year	1179	179 -	180 -
b) becoming due and payable after more than one year	1181	181 -	182 -
4. Other debtors	1183	183 <b>119,603,206</b>	184 <b>3,253,886</b>
a) becoming due and payable within one year	1185	Note 4.1 185 <b>11,539,264</b>	186 <b>3,253,886</b>
b) becoming due and payable after more than one year	1187	Note 4.2 187 <b>108,063,942</b>	188 -
III. Investments	1189	189 -	190 -
1. Shares in affiliated undertakings	1191	191 -	192 -
2. Own shares	1209	209 -	210 -
3. Other investments	1195	195 -	196 -
IV. Cash at bank and in hand	1197	Note 4.3 197 <b>27,473,022</b>	198 <b>14,199,074</b>
<b>E. Prepayments</b>	1199	199 -	200 -
<b>TOTAL (ASSETS)</b>	201	<b>9,356,867,423</b>	202 <b>1,810,697,833</b>

Marketa Stranska  
Director

Rolf Caspers

Single Platform Investment Repackaging Entity S.A.  
R.C.S. Luxembourg: B206430  
51, avenue John F. Kennedy, L-1855 Luxembourg

BALANCE SHEET (in EUR)

As at 31 December 2019

CAPITAL, RESERVES AND LIABILITIES

	Reference(s)	Current year	Previous year
<b>A. Capital and reserves</b>	1301	301 <b>31,000</b>	302 <b>31,000</b>
I. Subscribed capital	1303 Note 5	303 31,000	304 31,000
II. Share premium account	1305	305 -	306 -
III. Revaluation reserve	1307	307 -	308 -
IV. Reserves	1309	309 -	310 -
1. Legal reserve	1311	311 -	312 -
2. Reserve for own shares	1313	313 -	314 -
3. Reserves provided for by the articles of association	1315	315 -	316 -
4. Other reserves, including the fair value reserve	1429	429 -	430 -
a) other available reserves	1431	431 -	432 -
b) other non available reserves	1433	433 -	434 -
V. Profit or loss brought forward	1319	319 -	320 -
VI. Profit or loss for the financial year	1321	321 -	322 -
VII. Interim dividends	1323	323 -	324 -
VIII. Capital investment subsidies	1325	325 -	326 -
<b>B. Provisions</b>	1331	331 -	332 -
1. Provisions for pensions and similar obligations	1333	333 -	334 -
2. Provisions for taxation	1335	335 -	336 -
3. Other provisions	1337	337 -	338 -
<b>C. Creditors</b>	1435	435 <b>9,356,836,423</b>	436 <b>1,810,666,833</b>
1. Debenture loans	1437	437 8,948,155,277	438 1,764,646,145
a) Convertible loans	1439	439 -	440 -
i) becoming due and payable within one year	1441	441 -	442 -
ii) becoming due and payable after more than one year	1443	443 -	444 -
b) Non convertible loans	1445	445 8,948,155,277	446 1,764,646,145
i) becoming due and payable within one year	1447 Note 6.1	447 1,471,769,738	448 930,402,821
ii) becoming due and payable after more than one year	1449 Note 6.1	449 7,476,385,539	450 834,243,324
2. Amounts owed to credit institutions	1355	355 406,444,310	356 38,247,428
a) becoming due and payable within one year	1357 Note 6.2	357 406,444,310	358 38,247,428
b) becoming due and payable after more than one year	1359	359 -	360 -
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks	1361	361 -	362 -
a) becoming due and payable within one year	1363	363 -	364 -
b) becoming due and payable after more than one year	1365	365 -	366 -
4. Trade creditors	1367	367 -	368 -
a) becoming due and payable within one year	1369	369 -	370 -
b) becoming due and payable after more than one year	1371	371 -	372 -
5. Bills of exchange payable	1373	373 -	374 -
a) becoming due and payable within one year	1375	375 -	376 -
b) becoming due and payable after more than one year	1377	377 -	378 -
6. Amounts owed to affiliated undertakings	1379	379 -	380 -
a) becoming due and payable within one year	1381	381 -	382 -
b) becoming due and payable after more than one year	1383	383 -	384 -
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests	1385	385 -	386 7,283,463
a) becoming due and payable within one year	1387 Note 6.3	387 -	388 7,283,463
b) becoming due and payable after more than one year	1389	389 -	390 -
8. Other creditors	1451	451 2,236,836	452 489,797
a) Tax authorities	1393	393 -	394 -
b) Social security authorities	1395	395 -	396 -
c) Other creditors	1397	397 -	398 -
i) becoming due and payable within one year	1399 Note 6.4	399 2,236,836	400 489,797
ii) becoming due and payable after more than one year	1401	401 -	402 -
<b>D. Deferred income</b>	1403	403 -	404 -
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>		405 <b>9,356,867,423</b>	406 <b>1,810,697,833</b>

  
Marketa Stranska  
Director

  
Rolf Caspers



PROFIT AND LOSS ACCOUNT (in EUR)

For the year ended 31 December 2019

PROFIT AND LOSS ACCOUNT

	Reference(s)	Current year	Previous year
1. Net turnover	1701	701 -	701 -
2. Variation in stocks of finished goods and in work in progress	1703	703 -	703 -
3. Work performed by the undertaking for its own purposes and capitalised	1705	705 -	705 -
4. Other operating income	1713 Note 7	713 167,131,110	713 20,149,387
5. Raw materials and consumables and other external charges	1671	671 (3,163,600)	671 (834,590)
a) Raw materials and consumables	1601	601 -	601 -
b) Other external expenses	1603 Note 8	603 (3,163,600)	603 (834,590)
6. Staff costs	1605	605 -	605 -
a) Wages and salaries	1607	607 -	607 -
b) Social security costs	1609	609 -	609 -
i) relating to pensions	1653	653 -	653 -
ii) other social security costs	1655	655 -	655 -
c) Other staff costs	1613	613 -	613 -
7. Value adjustments	1657	657 -	657 -
a) in respect of formation expenses and of tangible and intangible fixed assets	1659	659 -	659 -
b) in respect of current assets	1661	661 -	661 -
8. Other operating expenses	1621 Note 9	621 (44,931,444)	621 (18,007,474)
9. Income from participating interests	1715	715 -	716 -
a) derived from affiliated undertakings	1717	717 -	718 -
b) other income from participating interest	1719	719 -	720 -
10. Income from other investments and loans forming part of the fixed assets	1721	721 155,680,206	722 25,082,263
a) derived from affiliated undertakings	1723	723 -	724 -
b) other income not included under a)	1725 Note 10	725 155,680,206	726 25,082,263
11. Other interest receivable and similar income	1727	727 96,831,258	728 57,317,180
a) derived from affiliated undertakings	1729	729 -	730 -
b) other interest and similar income	1731 Note 11	731 96,831,258	732 57,317,180
12. Share of profit or loss of undertakings accounted for under the equity method	1663	663 -	664 -
13. Value adjustments in respect of financial assets and of investments held as current assets	1665 Note 12	665 (24,121,826)	666 (12,738,592)
14. Interest payable and similar expenses	1627	627 (347,420,909)	628 (70,963,359)
a) concerning affiliated undertakings	1629	629 -	630 -
b) other interest and similar expenses	1631 Note 13	631 (347,420,909)	632 (70,963,359)
15. Tax on profit or loss	1635	635 -	636 -
16. Profit or loss after taxation	1667	667 4,795	668 4,815
17. Other taxes not shown under items 1 to 16	1637 Note 14	637 (4,795)	638 (4,815)
18. Profit or loss for the financial year	1669	669 -	670 -

Rolf Caspers

  
Marketa Stranska  
Director

**Notes to the financial statements**  
**For the financial year ended 31 December 2019**

**NOTE 1. GENERAL INFORMATION**

Single Platform Investment Repackaging Entity SA ("SPIRE SA" or the "Company") was incorporated as a public limited liability company (société anonyme) in the Grand Duchy of Luxembourg on 26 May 2016 as an unregulated securitisation undertaking (société titrisation) for an unlimited period and is subject to the Law of 22 March 2004 on securitisation (the "Securitisation Law").

The Company may participate in the establishment and development of any financial, industrial or commercial enterprise and may render any assistance by way of loans, guarantees or otherwise to subsidiaries, affiliated companies or any company belonging to the same group of companies.

The Company's financial year begins on 1 January and ends on 31 December of each year. These financial statements cover the financial year ended 31 December 2019.

The corporate objects of the Company are to enter into, perform and serve as a vehicle for, any securitisation transactions as permitted under the Securitisation Law.

The Company may acquire or assume, directly or through another entity or vehicle, the risks relating to the holding or ownership of claims, receivables and/or other goods, either movable or immovable, tangible or intangible, and/or risks relating to liabilities or commitments of third parties or which are inherent to all or part of the activities undertaken by third parties, by issuing securities (valeurs mobilières) of any kind whose value or return is linked to these risks. The Company may assume or acquire these risks by acquiring, by any means, claims, structured deposits, receivables and/or other goods, structured products relating to commodities or assets, by guaranteeing the liabilities or commitments of third parties or by binding itself in any other way. The method that will be used to determine the value of the securitised assets will be set out in the relevant issue documents entered into by the Company.

The Company may, within the limits of the Securitisation Law, proceed, so far as they relate to securitisation transactions, to

(i) the acquisition, holding and disposal, in any form, by any means, whether directly or indirectly, of participations, rights and interests in, and obligations of, Luxembourg and foreign companies,

(ii) the acquisition by purchase, subscription, or in any other manner, as well as the transfer by sale, exchange or in any other manner of stock, bonds, debentures, notes and other securities or financial instruments of any kind (including notes or parts or units issued by Luxembourg or foreign mutual funds or similar undertakings and exchangeable or convertible securities), structured products relating to commodities or assets (including debt or equity securities of any kind), receivables, claims or loans or other credit facilities (and the agreements relating thereto) as well as all other types of assets, and

(iii) the ownership, administration, development and management of a portfolio of assets (including, among other things, the assets referred to in (i) and (ii) above) in accordance with the provisions of the relevant issue documentation.

The Company may, within the limits of the Securitisation law and for as long as it is necessary to facilitate the performance of its corporate objects, borrow in any form and enter into any type of loan agreement. It may issue notes, bonds (including exchangeable or convertible securities and securities linked to an index or a basket of indices or shares), debentures, certificates, shares, beneficiary shares or parts, warrants and any kind of debt or equity securities, including under one or more issue programmes. The Company may lend funds including the proceeds of any borrowings and/or issues of securities, within the limits of the Securitisation law and provided such lending or such borrowing relates to securitisation transactions, to its subsidiaries or affiliated companies or to any other company.

The Company may, within the limits of the Securitisation Law, give guarantees and grant security over its assets in order to secure the obligations it has assumed for the securitisation of those assets or for the benefit of investors (including their trustee or representative, if any) and/or any issuing entity participating in a securitisation transaction of the Company. The Company may not pledge, transfer, encumber or otherwise create security over some or all of its assets or transfer its assets for guarantee purposes, unless permitted by the Securitisation Law.

The Company may enter into, execute and deliver and perform any swaps, futures, forwards, derivatives, options, repurchase, stock lending and similar transactions for as long as such agreements and transactions are necessary to facilitate the performance of the Company's corporate objects. The Company may generally employ any techniques and instruments relating to investments for the purpose of their efficient management, including, but not limited to, techniques and instruments designed to protect it against credit, currency exchange, interest rate risks and other risks.

The Company may, within the limits of the Securitisation Law and in accordance with the provisions of the relevant issue documentation of the securities, assign or arrange for the assignment of the underlying assets and risks which guarantee the rights of the relevant investors.

The Board of Directors are entitled to create one or more compartments (referencing the assets of the Company relating to an issue by the Company of securities), in each case, corresponding to a separate part of the Company's estate. The Company may appoint one or more fiduciary representatives as described in articles 67 to 84 of the Securitisation Law.

The descriptions above are to be understood in their broadest sense and their enumeration is not limiting. The corporate objects of the Company shall include any transaction or agreement which is entered into by the Company, provided that it is not inconsistent with the foregoing enumerated objects.

In general, the Company may take any controlling and supervisory measures and carry out any operation or transaction which it considers necessary or useful in the accomplishment and development of its corporate objects to the largest extent permitted under the Securitisation Law.

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared in accordance with Luxembourg legal and regulatory requirements under the historical cost convention.

Accounting policies and valuation rules, besides the ones laid down by the Law of 19 December 2002, have been determined and applied by the Board.

The preparation of financial statements requires the use of critical accounting estimates. It also requires the Board to exercise their judgement in the process of applying the accounting policies. Changes in assumptions may have a significant impact on the financial statements in the period in which the assumptions changed. The Board believes that the underlying assumptions are appropriate and that the financial statements therefore present the financial position and results fairly.

**Notes to the financial statements (continued)**  
**For the financial year ended 31 December 2019**

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continues)**

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities in the next financial year. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

As the Board believes that the Coronavirus outbreak is not likely to have a material adverse effect on the overall financial position and/or net results of the Company, the Coronavirus outbreak has had no material impact on the Boards' going concern assessment. Consequently, these financial statements have been prepared on a going concern basis.

The Company keeps its books in EUR and the balance sheet (the "Balance Sheet") and the profit and loss account (the "Profit and Loss Account") are expressed in the same currency.

**Significant accounting policies**

The main valuation rules applied by the Company are the following:

*Formation Expenses*

The formation expenses of the Company are directly charged to the profit and loss account of the year/period in which they are incurred.

*Financial fixed assets and Other loans*

Financial fixed assets and Other loans are valued at purchase price including the expenses incidental thereto.

In the case of durable depreciation in value according to the opinion of the Board, value adjustments are made in respect of financial fixed assets and other loans, so that they are valued at the lower figure to be attributed to them at the balance sheet date. These value adjustments are not continued if the reasons for which the value adjustments were made have ceased to apply.

*Foreign currency translation*

Assets and liabilities expressed in currencies other than EUR are translated into EUR at the exchange rate effective at the time of the transaction. At balance sheet date, these assets and liabilities are translated at the exchange rate effective at the balance sheet date.

Cash at bank is translated at the exchange rate effective at the Balance Sheet date. Exchange losses and gains are recorded in the Profit and Loss Account of the financial period.

Short term debtors and creditors are, according to their liquid criteria, translated on the basis of the exchange rate effective at the balance sheet date. The unrealised exchange gains and losses are thus recognised in the profit and loss account.

*Debtors*

Debtors are valued at their nominal value. They are subject to value adjustments where their recovery is either uncertain or compromised at the closing date. These value adjustments are not continued if the reason for which the value adjustments were made have ceased to apply.

*Provisions*

Provisions are intended to cover losses or debts, whose nature of which is clearly defined and which, at the date of the Balance Sheet, are either likely to be incurred or certain to be incurred but with uncertainty as to their amount or as to the date on which they will arise.

Provisions may also be created to cover charges that have originated in the financial year under review or in a previous financial year, the nature of which is clearly defined and which, at the date of the Balance Sheet, are either likely to be incurred or certain to be incurred but uncertain as to their amount or as to the date on which they will arise.

*Equalisation provision*

Due to limited recourse nature of issued notes, any gains and losses incurred during the year, as a result from disposal of assets, default, market value changes and / or changes and cost will be borne by the noteholders.

In case of a gain, an equalisation adjustment will be recorded under the caption "Other operating expenses" as the gain will increase the repayable value of note instruments. On the other hand, in case of a loss, an equalisation adjustment will be recorded under the caption "Other operating income" as the loss will decrease the repayable value of note instruments.

*Interest income and expense*

The collateral assets acquired by the Company are purchased with accrued interest where applicable. Interest income and expenses are recognised in the profit and loss accounts on an accrual basis.

*Tax debts*

Provisions for taxation corresponding to the tax liability estimated by the Company and the advance payments for the financial years are recorded under the "Tax debts" caption. The advance payments are shown in the assets of the balance sheet under the "Other receivables" item.

*Valuation of derivatives*

The Company makes use of Interest Rate Swaps (IRS), Asset Swaps and Credit Default Swaps (CDS) in order to mitigate any risk pertaining to its investments held as fixed assets and its non-convertible loans. The Company has initially recognised these swaps at cost and such commitments are subsequently disclosed as an off-balance sheet commitments and the fair value of which is disclosed in the notes to the financial statements.

For each swap agreement other than credit default swaps, the Company will pay to the swap counterparty the cash flow it receives from the collateral assets in relation to each compartment and the Company will receive from the swap counterparty the cashflows required to pay the coupon or performance on the Notes. Any flow of interest is recognised in the caption "Other interest and similar expenses" and "Other income not included under a)". The swap fair values are obtained from swap counterparties and are disclosed in note 15 to the financial statements.

**Notes to the financial statements (continued)**  
**For the financial year ended 31 December 2019**

**NOTE 3****Fixed assets**

	<b>31-Dec-19</b>	<b>31-Dec-18</b>
Financial assets		
Note 3.1 : Investments held as fixed assets		
Gross book value - opening balance	1,169,897,814	527,412,119
Additions for the year	6,611,132,528	760,853,472
Disposals for the year	(267,706,383)	(142,917,524)
Currency revaluation for the year	(44,760,839)	21,044,123
Bond interest receivable movement for the year	36,581,493	3,505,624
Gross book value - closing balance	<u>7,505,144,613</u>	<u>1,169,897,814</u>
Accumulated value adjustments - opening balance	(26,154,519)	(13,415,926)
Allocations for the year	(39,523,385)	(12,738,593)
Reversals for the year	15,401,559	-
Accumulated value adjustments - closing balance	<u>(50,276,345)</u>	<u>(26,154,519)</u>
Net book value - closing balance	<u><u>7,454,868,268</u></u>	<u><u>1,143,743,295</u></u>
Note 3.2 : Other loans		
Gross book value - opening balance	649,501,578	317,711,038
Additions for the year	1,935,064,481	727,730,210
Disposals for the year	(819,831,410)	(397,903,023)
Currency revaluation for the year	(15,053,009)	1,963,353
Other loans interest receivable movement for the year	5,241,287	-
Gross book value - closing balance	<u>1,754,922,927</u>	<u>649,501,578</u>
Accumulated value adjustments - opening balance	-	-
Allocations for the year	-	-
Reversals for the year	-	-
Accumulated value adjustments - closing balance	<u>-</u>	<u>-</u>
Net book value - closing balance	<u><u>1,754,922,927</u></u>	<u><u>649,501,578</u></u>
Total net book value - closing balance	<u><u><b>9,209,791,195</b></u></u>	<u><u><b>1,793,244,873</b></u></u>

Financial assets include collateral assets such as corporate bonds and government bonds, listed on regulated markets in Europe, Asia and North America. Other loans include short term repo transactions on collateral assets with recognised financial institutions.

All of the Company's investments are secured for the payment of obligations to the specific Notes payable under that compartment. Each compartments financial assets are legally segregated such that no other Notes or Company obligations can be met from the proceeds of the investments of that respective compartment.

**NOTE 4****Current Assets****Debtors**

Note 4.1 : Other debtors	<b>31-Dec-19</b>	<b>31-Dec-18</b>
a) becoming due and payable within one year		
Interest receivable from swap counterparties	9,818,492	3,011,411
Receivable for reimbursement of expenses	1,720,772	242,475
	<u><b>11,539,264</b></u>	<u><b>3,253,886</b></u>
Note 4.2 : Other debtors	<b>31-Dec-19</b>	<b>31-Dec-18</b>
a) becoming due and payable after more than one year		
Amounts receivable from swap counterparties relating to Note premiums	108,063,942	-
	<u><b>108,063,942</b></u>	<u><b>-</b></u>



**Notes to the financial statements (continued)**  
**For the year ended 31 December 2019 (expressed in EUR)**

**NOTE 4 (continued)****Current Assets (continued)**

Note 4.3: Cash at bank and in hand

	31-Dec-19	31-Dec-18
HSBC EUR Account	16,468,185	1,735,370
HSBC CHF Account	10,134,372	9,385,235
HSBC USD Account	507,530	2,993,276
HSBC GBP Account	337,666	4,242
Banque Internationalé á Luxembourg EUR account	25,269	80,951
	<b>27,473,022</b>	<b>14,199,074</b>
Total	<b>147,076,228</b>	<b>17,452,960</b>

**NOTE 5****Capital and reserves**Subscribed capital

The Company has 310 ordinary shares in registered form with a nominal value of EUR 100 each. As at 31 December 2019, all 310 shares are in issue and fully paid which represent the total share capital of EUR 31,000.

Reserves

Luxembourg companies are required to appropriate to the legal reserve a minimum of 5% of the net profit for the year, after deduction of any losses brought forward, until this reserve equals 10% of the subscribed capital. This reserve may not be distributed in the form of cash dividends, or otherwise, during the life of the Company.

The appropriation to legal reserve is effected after shareholders' approval at the annual general meeting. No appropriation is required in respect of the year ended 31 December 2019.

**NOTE 6****Creditors**

Note 6.1 : Debenture loans

	31-Dec-19	31-Dec-18
b) Non convertible loans		
Gross book value - opening balance	1,783,377,623	840,199,390
Issue of limited recourse Notes during the year	8,350,999,324	1,474,854,200
Redemption of limited recourse Notes during the year	(1,082,847,773)	(545,765,758)
Currency revaluation for the year	9,707,439	9,185,408
Note interest payable movement for the year	25,494,492	4,904,383
Gross book value - closing balance	<b>9,086,731,105</b>	<b>1,783,377,623</b>
Equalisation adjustment - opening balance	(18,731,478)	(17,159,004)
Equalisation adjustment for the year	(119,844,350)	(1,572,474)
Equalisation adjustment - closing balance	<b>(138,575,828)</b>	<b>(18,731,478)</b>
Net book value - closing balance	<b>8,948,155,277</b>	<b>1,764,646,145</b>
i) becoming due and payable within one year	1,471,769,738	930,402,821
ii) becoming due and payable after more than one year	7,476,385,539	834,243,324
	<b>8,948,155,277</b>	<b>1,764,646,145</b>

All of the Notes issued by the Company are secured by the Collateral Assets in accordance with the Series Memorandum. Due to the limited recourse nature of the Notes issued, the obligations of the Company under the Notes are limited to the net proceeds from the realisation of the Collateral Assets and Derivatives. The Company is therefore not liable to make further payments to meet any shortfall which may arise in this respect. Notes are listed on the Irish, Luxembourg and Vienna MTF stock exchanges.

Note 6.2 : Amount owed to credit institutions

a) becoming due and payable within one year

	31-Dec-19	31-Dec-18
Amounts owed to swap counterparties relating to cash received upfront	378,457,235	33,454,048
Amounts owed to swap counterparties relating to interest	27,987,075	4,793,340
HSBC bank account overdraft	-	40
	<b>406,444,310</b>	<b>38,247,428</b>

**Notes to the financial statements (continued)**  
**For the year ended 31 December 2019 (expressed in EUR)**

**NOTE 6 (continued)****Creditors (continued)**

Note 6.3 : Amount owed to undertakings with which the undertaking is linked by virtue of participating interests

	31-Dec-19	31-Dec-18
a) becoming due and payable within one year		
Amounts owed to Noteholders	-	7,283,463
	<u>-</u>	<u>7,283,463</u>

Note 6.4 : Other creditors

Other creditors

	31-Dec-19	31-Dec-18
i) becoming due and payable within one year		
Custody fees	716,117	134,089
Administration fees	450,906	97,332
Legal fees	409,395	87,288
Audit fees	397,069	111,004
Listing fees	240,798	53,404
Other trade creditors	10,932	1,062
Tax	6,719	5,618
VAT	4,900	-
	<u>2,236,836</u>	<u>489,797</u>

**Note 7****Other operating income**

Other operating income comprises as follows:

	01-Jan-19 to 31-Dec-19	01-Jan-18 to 31-Dec-18
Equalisation provision	164,229,118	19,496,840
Sundry income	2,556,870	627,086
Realised profit on redemption on limited recourse Notes	135,729	-
Advance programme access fee	209,376	25,424
Bank interest receivable	17	37
	<u>167,131,110</u>	<u>20,149,387</u>

**NOTE 8****Other external expenses**

Other external expenses comprised:

	01-Jan-19 to 31-Dec-19	01-Jan-18 to 31-Dec-18
Custody fees	(1,052,916)	(420,106)
Legal fees	(714,521)	(115,393)
Listing fees	(525,330)	(37,950)
Administration fees	(476,020)	(128,947)
Audit fees	(378,850)	(111,004)
Tax advisory fees	(14,237)	(20,344)
Other expenses	(1,726)	(846)
	<u>(3,163,600)</u>	<u>(834,590)</u>

**NOTE 9****Other operating expenses**

Other operating expenses comprises as follows:

	01-Jan-19 to 31-Dec-19	01-Jan-18 to 31-Dec-18
Equalisation provision	(44,012,665)	(17,924,378)
Realised loss on redemption on limited recourse Notes	(897,672)	(75,155)
VAT / TVA	(21,107)	(7,941)
	<u>(44,931,444)</u>	<u>(18,007,474)</u>

**Notes to the financial statements (continued)**  
**For the year ended 31 December 2019 (expressed in EUR)**

**NOTE 10****Income from other investments and loans forming part of the fixed assets**

Income from other investments and loans forming part of the fixed assets comprises as follows:

	01-Jan-19 to 31-Dec-19	01-Jan-18 to 31-Dec-18
Bond and other loan interest income	100,747,883	13,815,012
Swap interest income	53,946,026	10,823,817
Realised profit on sale of financial assets	877,141	436,400
Realised profit on redemption of derivatives	109,156	7,034
	<b>155,680,206</b>	<b>25,082,263</b>

**NOTE 11****Other interest receivable and similar income**

Other interest receivable and similar income comprises as follows:

	01-Jan-19 to 31-Dec-19	01-Jan-18 to 31-Dec-18
Foreign exchange profit on swap counterparties	29,664,593	4,404,218
Foreign exchange profit on other loans	23,588,714	22,533,822
Foreign exchange profit on investments held as fixed assets	22,892,568	26,728,313
Foreign exchange profit on limited recourse Notes	20,685,383	3,650,827
	<b>96,831,258</b>	<b>57,317,180</b>

**NOTE 12****Value adjustments in respect of financial assets and of investments held as current assets**

Value adjustments in respect of financial assets and of investments held as current assets comprises as follows:

	01-Jan-19 to 31-Dec-19	01-Jan-18 to 31-Dec-18
Unrealised loss on financial assets at cost less durable impairment	(24,121,826)	(12,738,592)
	<b>(24,121,826)</b>	<b>(12,738,592)</b>

**NOTE 13****Interest payable and similar expenses**

b) other interest and similar expenses

	01-Jan-19 to 31-Dec-19	01-Jan-18 to 31-Dec-18
other interest and similar expenses for the year comprise as follows:		
Swap interest expense	(100,732,429)	(13,815,432)
Foreign exchange loss on limited recourse Notes	(78,576,515)	(30,540,798)
Note interest expense	(52,290,751)	(11,078,665)
Foreign exchange loss on investments held as fixed assets	(49,984,916)	(1,232,668)
Foreign exchange loss on swap counterparty	(38,000,691)	(7,931,590)
Foreign exchange loss on other loans	(16,722,166)	(1,296,182)
Foreign exchange loss on redemption of derivatives	(11,095,964)	(5,058,901)
Bank charges and fees	(17,477)	(9,123)
	<b>(347,420,909)</b>	<b>(70,963,359)</b>

**NOTE 14****Other taxes not shown under items 1 to 16**

Other taxes represent:

	01-Jan-19 to 31-Dec-19	01-Jan-18 to 31-Dec-18
Net wealth tax for the year	<b>(4,795)</b>	<b>(4,815)</b>

**Notes to the financial statements (continued)**  
**For the year ended 31 December 2019 (expressed in EUR)**

**NOTE 15. DERIVATIVES**

The Company has entered into the following types of swap agreements: credit default swaps ("CDS"), interest rate swaps ("IRS") and asset swaps.

Each Swap Agreement involves the exchange by the Company with the swap counterparty of their respective commitments to pay or receive cash flows. For each swap agreement entered into by the Company, other than credit default swaps, the Company will pay to the swap counterparty the cash flows it receives from the collateral assets in relation to each compartment and the Company will receive from the swap counterparty the cash flows required to pay the coupon or performance on the Notes to the noteholders.

Under the terms of the credit default swap agreements entered by the Company, it is the responsibility of the swap counterparty to notify the Company immediately of any credit events that have occurred in respect of the reference entities listed in the credit default swap agreements. The Company receives from the credit default swap counterparty periodic cash flows as payment for the credit risk taken by the noteholders of the respective compartment containing the credit default swap.

As at the balance sheet date for the current year and at the date of the signing of these financial statements, no credit events have occurred under the credit default swap agreement.

The below table provides a breakdown of the type of derivative and collateral in each compartment. This table also provides a basic overview of the structures of the compartments. More details about significant terms and conditions that may affect the amount, timing and certainty of future cash flows can be obtained by referring to the underlying issue deed of each compartment.

As at 31 December 2019, 11 dealers have issued series in the Company, and are as follows; BNP Paribas Paris, Citigroup Europe PLC, J.P. Morgan AG, Credit Suisse International, Morgan Stanley, Barclays, Goldman Sachs International, BofA Securities Europe SA, Natixis SA, Crédit Agricole Corporate and Investment Bank and HSBC Bank PLC

Fair values of derivatives exist as of 31 December 2019 are as follows;

Compartment / series	Type of derivative	Fair value	Type of collateral
2017-01	IRS	(4,762,537)	Corporate bonds
2017-02	IRS	(10,131,577)	Corporate bonds
2017-03	IRS	(7,543,750)	Government bonds
2017-04	Asset, CDS	(1,815,928)	Corporate bonds
2017-05	IRS	207,065	Government bonds
2017-06	IRS	(452,325)	Government bonds
2017-07	IRS	(13,813,196)	Government bonds
2017-08	IRS	(25,622,769)	Government bonds
2017-11	IRS	(1,143,680)	Government bonds
2017-12	IRS	(7,031,626)	Government bonds
2017-13	Asset, CDS	73,119	Government bonds
2018-02	IRS	(5,674,332)	Government bonds
2018-05	IRS	(404,783)	Government bonds
2018-06	IRS	(733,157)	Corporate bonds
2018-10	Asset, CDS	448,106	Corporate bonds
2018-14	IRS	(370,985)	Government bonds
2018-15	IRS	(525,744)	Government bonds
2018-17	IRS	(24,651,003)	Government bonds
2018-18	IRS	27,149	Government bonds
2018-20	IRS	(10,914,236)	Corporate bonds
2018-23	IRS	883,963	Government bonds
2018-26	Asset, CDS	(918,114)	Corporate bonds
2018-30	Asset, CDS	(184,952)	Corporate bonds
2018-31	IRS	(5,824,480)	Government bonds
2019-01	IRS	(1,120,256)	Government bonds
2019-02	IRS	(12,553,947)	Government bonds
2019-03	Asset	947,587	Repo
2019-04	IRS	(8,781,037)	Corporate bonds
2019-05	IRS	(11,483,028)	Corporate bonds
2019-06	Asset, CDS	133,993	Government bonds
2019-07	IRS	(513,876)	Corporate bonds
2019-08	IRS	(13,429,748)	Government bonds
2019-10	Asset	1,656,662	Repo
2019-11	Asset, CDS	(975,611)	Corporate bonds
2019-12	IRS	(6,698,640)	Government bonds
2019-14	IRS	(949,103)	Corporate bonds
2019-15	IRS	(975,852)	Corporate bonds
2019-16	IRS	(4,025,493)	Corporate bonds
2019-17	IRS	(1,591,466)	Corporate bonds
2019-18	Asset, CDS	(1,121,511)	Corporate bonds
2019-19	IRS	(4,027,359)	Government bonds
2019-20	IRS	(5,303,859)	Government bonds
2019-21	Repo	-	Repo
2019-22	Asset, CDS	(7,125,992)	Corporate bonds
2019-23	IRS	(714,626)	Government bonds
2019-24	Asset, CDS	(236,654)	Corporate bonds
2019-25	Asset, CDS	(155,438)	Government bonds
2019-26	Asset, CDS	(343,636)	Government bonds
2019-27	Asset	(3,899,337)	Repo
2019-28	Asset, CDS	(595,608)	Government bonds
2019-29	IRS	(1,367,079)	Corporate bonds
2019-31	IRS	(3,265,889)	Corporate bonds
2019-32	IRS	(1,141,250)	Government bonds
2019-33	IRS	(3,567,927)	Government bonds
2019-34	Repo	-	Repo

Notes to the financial statements (continued)  
For the year ended 31 December 2019 (expressed in EUR)

## NOTE 15. DERIVATIVES (continued)

Compartment / series	Type of derivative	Fair value	Type of collateral
2019-35	IRS	(7,305,797)	Corporate bonds
2019-36	Asset, CDS	18,882	Government bonds
2019-37	Asset, CDS	(117,316)	Corporate bonds
2019-38	Repo	-	Repo
2019-39	IRS	(19,841,244)	Corporate bonds
2019-41	IRS	(896,824)	Corporate bonds
2019-42	IRS	(3,111,530)	Corporate bonds
2019-43	IRS	(8,193,731)	Corporate bonds
2019-44	Asset, CDS	585,919	Government bonds
2019-45	Asset, CDS	1,250,854	Government bonds
2019-46	IRS	(19,891,333)	Corporate bonds
2019-47	IRS	(16,441,068)	Government bonds
2019-48	IRS	(16,086,245)	Government bonds
2019-49	IRS	(6,028,398)	Corporate bonds
2019-50	Asset, CDS	(1,107,471)	Government bonds
2019-51	IRS	5,694,087	Corporate bonds
2019-52	IRS	(3,600,174)	Corporate bonds
2019-53	IRS	(8,898,738)	Government bonds
2019-54	IRS	(5,687,054)	Corporate bonds
2019-55	Repo	-	Repo
2019-56	IRS	(1,500,025)	Corporate bonds
2019-57	IRS	(1,786,308)	Government bonds
2019-58	Asset, CDS	(1,591,623)	Government bonds
2019-59	IRS	(15,076,463)	Government bonds
2019-61	IRS	(2,882,382)	Corporate bonds
2019-62	IRS	(18,325,594)	Government bonds
2019-63	IRS	(7,587,879)	Corporate bonds
2019-64	IRS	(2,405,234)	Corporate bonds
2019-65	IRS	(2,090,004)	Corporate bonds
2019-66	IRS	(40,225,275)	Government bonds
2019-67	IRS	115,878,275	Corporate bonds
2019-72	IRS	(9,109,405)	Corporate bonds
2019-74	IRS	17,053	Corporate bonds
2019-75	IRS	(45,968,775)	Government bonds
2019-76	IRS	(24,060,983)	Government bonds
2019-77	IRS	(2,717,741)	Corporate bonds
2019-78	IRS	(1,270,008)	Government bonds
2019-79	IRS	(14,875,387)	Corporate bonds
2019-80	IRS	533,437	Corporate bonds
2019-81	IRS	(6,566,557)	Corporate bonds
2019-82	IRS	(5,322,632)	Corporate bonds
2019-85	IRS	(2,584,400)	Corporate bonds
2019-86	Asset, CDS	(1,616,612)	Government bonds
2019-87	Asset	(1,117,962)	Repo
2019-88	IRS	(10,438,057)	Corporate bonds
2019-89	IRS	(495,113)	Government bonds
2019-99	IRS	(5,884,493)	Corporate bonds
2019-100	Repo	-	Repo
2019-101	IRS	12,326,447	Corporate bonds
2019-103	IRS	(389,548)	Corporate bonds
2019-104	IRS	(1,646,407)	Corporate bonds
2019-105	IRS	(3,680,200)	Corporate bonds
2019-106	Asset	61,245	Repo
2019-107	Asset	(996,593)	Repo
2019-108	IRS	6,987,868	Corporate bonds
2019-109	IRS	(7,151,927)	Corporate bonds
2019-110	IRS	(11,207,157)	Government bonds
2019-111	Repo	-	Repo
2019-112	IRS	(18,606,603)	Government bonds
2019-113	IRS	(1,778,148)	Corporate bonds
2019-114	IRS	(588,859)	Corporate bonds
2019-115	IRS	(5,217,021)	Corporate bonds
2019-116	IRS	11,678,425	Corporate bonds
2019-117	IRS	801,802	Corporate bonds
2019-118	IRS	(24,943,838)	Government bonds
2019-119	Asset, CDS	(453,390)	Corporate bonds
2019-120	IRS	(691,123)	Corporate bonds
2019-121	IRS	(4,809,948)	Corporate bonds
2019-122	IRS	3,859,768	Corporate bonds
2019-123	IRS	(2,886,355)	Corporate bonds
2019-125	IRS	(1,208,542)	Corporate bonds
2019-126	IRS	(8,663,316)	Corporate bonds
2019-127	IRS	(19,235,245)	Corporate bonds
2019-128	IRS	(13,408,346)	Government bonds
2019-129	IRS	(23,885,694)	Government bonds
2019-130	IRS	(59,085,098)	Government bonds
2019-132	IRS	(8,045,810)	Corporate bonds

Notes to the financial statements (continued)  
For the year ended 31 December 2019 (expressed in EUR)

## NOTE 15. DERIVATIVES (continued)

Compartment / series	Type of derivative	Fair value	Type of collateral
2019-133	IRS	(1,662,102)	Government bonds
2019-134	IRS	(2,283,092)	Corporate bonds
2019-135	IRS	(28,570,933)	Government bonds
2019-136	IRS	(26,849,132)	Government bonds
2019-137	IRS	(789,545)	Government bonds
2019-138	IRS	(29,270,202)	Government bonds
2019-139	Asset	99,238	Repo
2019-140	Asset	2,904,443	Repo
2019-141	Asset, CDS	(2,593,973)	Government bonds
2019-142	IRS	(12,262,236)	Government bonds
2019-143	IRS	(26,986,402)	Government bonds
2019-144	IRS	(4,119,107)	Corporate bonds
2019-145	IRS	(2,912,920)	Corporate bonds
2019-146	IRS	(262,509)	Corporate bonds
2019-147	IRS	(3,430,451)	Corporate bonds
2019-148	Asset, CDS	(6,143,682)	Corporate bonds
2019-149	IRS	919,566	Corporate bonds
2019-150	IRS	(978,880)	Government bonds
2019-151	IRS	(4,842,837)	Government bonds
2019-152	IRS	3,486,012	Corporate bonds
2019-153	IRS	292,933	Corporate bonds
2019-154	IRS	292,320	Corporate bonds
2019-155	IRS	(26,700,022)	Government bonds
2019-156	Repo	-	Repo
2019-157	Asset	138,390	Repo
2019-161	IRS	(836,687)	Government bonds
2019-162	IRS	(2,573,324)	Government bonds
2019-163	IRS	(5,400,428)	Government bonds
2019-166	IRS	(25,560,693)	Government bonds
2019-167	IRS	(4,200,647)	Government bonds

Fair values of derivatives exist as of 31 December 2018 are as follows;

Compartment / series	Type of derivative	Fair value	Type of collateral
2017-01	IRS	(2,967,000)	Government bonds
2017-02	IRS	(7,539,298)	Corporate bonds
2017-03	IRS	(4,623,011)	Government bonds
2017-04	Asset, CDS	(1,510,000)	Corporate/Government bond
2017-05	IRS	(2,227,441)	Government bonds
2017-06	IRS	144,954	Government bonds
2017-07	IRS	(10,541,170)	Government bonds
2017-08	IRS	(18,976,774)	Government bonds
2017-11	IRS	(2,692,316)	Government bonds
2017-12	IRS	(4,980,672)	Government bonds
2017-13	Asset, CDS	(357,500)	Government bonds
2018-02	IRS	(5,290,516)	Government bonds
2018-05	IRS	(343,875)	Government bonds
2018-06	IRS	228,669	Corporate bonds
2018-10	Asset, CDS	(355,000)	Corporate bonds
2018-14	IRS	(87,808)	Government bonds
2018-15	IRS	(531,500)	Government bonds
2018-17	IRS	(19,081,351)	Government bonds
2018-18	IRS	3,120,018	Government bonds
2018-20	IRS	(12,060,035)	Corporate bonds
2018-23	IRS	1,033,479	Government bonds
2018-26	Asset, CDS	295,415	Corporate bonds
2018-30	Asset, CDS	124,197	Corporate bonds
2018-31	IRS	(4,281,700)	Government bonds

## NOTE 16. SUBSEQUENT EVENTS

Since the Balance Sheet date the Company has created a further 122 active compartments in relation to the following series of notes:

Compartment / series	Issue date	Type
2019-91	27/01/2020	Series 2019-91 EUR 50,000,000 Fixed Rate Secured Notes due 2041
2019-92	27/01/2020	Series 2019-92 EUR 50,000,000 Fixed Rate Secured Notes due 2041
2019-93	31/01/2020	Series 2019-93 EUR 150,000,000 Fixed Rate Secured Notes due 2049
2019-94	03/02/2020	Series 2019-94 EUR 100,000,000 Fixed Rate Secured Notes due 2041
2019-95	07/02/2020	Series 2019-95 EUR 100,000,000 Fixed Rate Secured Notes due 2041
2020-01	03/01/2020	Series 2020-01 EUR 17,500,000 Fixed Rate Secured Notes due 2025
2020-02	21/02/2020	Series 2020-02 JPY 25,000,000,000 Fixed Rate Repo Backed Notes due 2021
2020-03	14/01/2020	Series 2020-03 GBP 87,000,000 Fixed Rate Secured Notes due 2024
2020-05	28/01/2020	Series 2020-05 EUR 17,000,000 Fixed Rate Secured Notes due 2021
2020-06	28/01/2020	Series 2020-06 USD 30,000,000 Credit-linked Notes due 2025
2020-07	28/01/2020	Series 2020-07 USD 30,000,000 Credit-linked Notes due 2025
2020-08	27/01/2020	Series 2020-08 USD 75,000,000 Floating Rate Repo Backed Notes due 2020
2020-09	30/01/2020	Series 2020-09 EUR 30,000,000 Secured Fixed Rate Notes due 2032

Notes to the financial statements (continued)  
For the year ended 31 December 2019 (expressed in EUR)

## NOTE 16. SUBSEQUENT EVENTS (continued)

Compartment / series	Issue date	Type
2020-10	30/01/2020	Series 2020-10 EUR 27,000,000 Secured Fixed Rate Notes due 2032
2020-11	07/02/2020	Series 2020-11 EUR 30,000,000 Secured Fixed Rate Notes due 2032
2020-12	21/02/2020	Series 2020-12 EUR 50,000,000 Fixed to Floating Rate Secured Notes due 2066
2020-13	06/04/2020	Series 2020-13 EUR 20,000,000 Fixed Rate Secured Notes due 28 September 2038
2020-14	25/02/2020	Series 2020-14 EUR 50,000,000 Fixed Rate Secured Notes due 2041
2020-15	26/02/2020	Series 2020-15 EUR 50,000,000 Fixed Rate Secured Notes due 2041
2020-16	26/02/2020	Series 2020-16 EUR 15,000,000 Fixed Rate Secured Notes due 2041
2020-17	10/03/2020	Series 2020-17 EUR 50,000,000 Fixed Rate Secured Notes due 2040
2020-18	02/03/2020	Series 2020-18 EUR 200,000,000 Floating Rate Repo Backed Notes due 2023
2020-19	04/02/2020	Series 2020-19 EUR 50,000,000 Fixed Rate Secured Notes due 2040
2020-20	04/02/2020	Series 2020-20 EUR 50,000,000 Fixed Rate Secured Notes due 2041
2020-21	21/05/2020	Series 2020-21 EUR 200,000,000 Floating Rate Repo Backed Notes due 2023
2020-23	27/05/2020	Series 2020-21 EUR 200,000,000 Floating Rate Repo Backed Notes due 2023
2020-24	18/02/2020	Series 2020-24 EUR 50,000,000 Fixed to Floating Rate Secured Notes due 2041
2020-25	20/02/2020	Series 2020-25 JPY 1,000,000,000 Credit-linked Notes due 2025
2020-26	26/02/2020	Series 2020-26 CHF 50,000,000 Fixed Rate Secured Notes due 2031
2020-27	13/02/2020	Series 2020-27 EUR 50,000,000 Fixed Rate Secured Notes due 2041
2020-28	24/02/2020	Series 2020-28 EUR 15,000,000 Credit-linked Notes due 2027
2020-32	14/02/2020	Series 2020-32 EUR 50,000,000 Fixed Rate Secured Notes due 2040
2020-33	14/04/2020	Series 2020-33 EUR 20,000,000 Fixed Rate Secured Notes due 2038
2020-34	21/04/2020	Series 2020-34 EUR 25,000,000 Fixed Rate Secured Notes due 2039
2020-35	07/05/2020	Series 2020-35 NOK 260,000,000 Fixed Rate Secured Notes due 2028
2020-36	20/05/2020	Series 2020-36 NOK 500,000,000 Fixed Rate Secured Notes due 2031
2020-38	19/02/2020	Series 2020-38 EUR 50,000,000 Fixed Rate Secured Notes due 2041
2020-39	21/02/2020	Series 2020-39 JPY 15,000,000,000 Fixed Rate Repo Backed Notes due 2020
2020-40	28/02/2020	Series 2020-40 EUR 200,000,000 Fixed Rate Repo Backed Notes due 2021
2020-42	19/02/2020	Series 2020-42 EUR 75,000,000 Fixed to Floating Rate Secured Notes due 2066
2020-43	26/02/2020	Series 2020-43 EUR 50,000,000 Fixed Rate Secured Notes due 2039
2020-44	27/02/2020	Series 2020-44 USD 10,000,000 Credit-linked Notes due 2030
2020-45	28/02/2020	Series 2020-45 USD 30,000,000 Credit-linked Notes due 2033
2020-46	28/02/2020	Series 2020-46 EUR 100,000,000 Fixed to Floating Rate Secured Notes due 2066
2020-47	02/04/2020	Series 2020-47 EUR 50,000,000 Fixed Rate Secured Notes due 2041
2020-48	10/03/2020	Series 2020-48 EUR 15,700,000 Fixed Rate Secured Notes due 2023
2020-49	11/03/2020	Series 2020-49 EUR 50,000,000 Fixed to Floating Rate Secured Notes due 2066
2020-50	17/03/2020	Series 2020-50 USD 16,000,000 Credit-Linked Secured Notes due 2036
2020-51	18/03/2020	Series 2020-51 USD 7,000,000 Credit-linked Notes due 2030
2020-52	19/03/2020	Series 2020-52 EUR 50,000,000 Fixed to Floating Rate Secured Notes due 2041
2020-53	18/03/2020	Series 2020-53 USD 20,000,000 Credit-linked Notes due 2024
2020-54	23/03/2020	Series 2020-54 USD 26,000,000 Credit-linked Notes due 2025
2020-55	19/03/2020	Series 2020-55 EUR 150,000,000 Fixed Rate Secured Notes due 2050
2020-56	19/03/2020	Series 2020-56 EUR 200,000,000 Secured Fixed Rate Notes due 2058
2020-57	25/03/2020	Series 2020-57 JPY 1,000,000,000 Floating Rate Secured Notes due 2040
2020-58	23/03/2020	Series 2020-58 EUR 50,000,000 Fixed to Floating Rate Secured Notes due 2041
2020-59	02/04/2020	Series 2020-59 USD 5,000,000 Credit-linked Notes due 2027
2020-60	30/03/2020	Series 2020-60 EUR 3,000,000 Fixed Rate Secured Notes due 2036
2020-61	03/04/2020	Series 2020-61 EUR 33,500,000 Secured Variable-linked Interest Rate Notes due 2030
2020-62	26/03/2020	Series 2020-62 JPY 1,000,000,000 Fixed Rate Secured Notes due 2030
2020-63	19/04/2021	Series 2020-63 JPY 10,000,000,000 Fixed Rate Repo Backed Notes due 2021
2020-64	24/03/2020	Series 2020-64 EUR 12,000,000 Credit-linked Notes due 2032
2020-66	30/03/2020	Series 2020-66 USD 5,000,000 Floating Rate Secured Notes due 2030
2020-67	26/03/2020	Series 2020-67 JPY 950,000,000 Floating Rate Secured Notes due 2038
2020-68	30/03/2020	Series 2020-68 USD 5,000,000 Floating Rate Secured Notes due 2025
2020-69	02/04/2020	Series 2020-69 EUR 50,000,000 Fixed Rate Notes due 2040
2020-70	29/04/2020	Series 2020-70 USD 216,000,000 Floating Rate Repo Backed Notes due 2022
2020-72	03/04/2020	Series 2020-72 EUR 75,000,000 Fixed to Floating Rate Secured Notes due 2066
2020-73	03/04/2020	Series 2020-73 EUR 20,000,000 Fixed to Floating Rate Secured Notes due 2041
2020-74	08/04/2020	Series 2020-74 USD 10,000,000 Floating Rate Secured Notes due 2029
2020-86	02/04/2020	Series 2020-86 EUR 300,000,000 Fixed Rate Repo Backed Notes due 2021
2020-87	19/04/2020	Series 2020-87 EUR 30,000,000 Fixed Rate Secured Notes due 2038
2020-88	20/05/2020	Series 2020-88 EUR 200,000,000 Fixed Rate Notes due 2050
2020-93	16/04/2020	Series 2020-93 EUR 25,000,000 Fixed Rate Secured Notes due 2041
2020-94	14/04/2020	Series 2020-94 EUR 20,000,000 Fixed Rate Secured Notes due 2045
2020-95	15/04/2020	Series 2020-95 EUR 20,000,000 Fixed Rate Secured Notes due 2057
2020-97	15/04/2020	Series 2020-97 EUR 20,000,000 Fixed Rate Secured Notes due 2028
2020-98	16/04/2020	Series 2020-98 EUR 20,000,000 Fixed Rate Secured Notes due 2041
2020-99	15/04/2020	Series 2020-99 EUR 20,000,000 Fixed Rate Secured Notes due 2050
2020-100	28/04/2020	Series 2020-100 NOK 500,000,000 Fixed Rate Secured Notes due 2025
2020-101	20/04/2020	Series 2020-101 EUR 10,000,000 Fixed Rate Secured Notes due 2038
2020-102	16/04/2020	Series 2020-102 EUR 25,000,000 Fixed to Floating Rate Secured Notes due 2041
2020-103	15/04/2020	Series 2020-103 EUR 20,000,000 Fixed Rate Secured Notes due 2029
2020-104	16/04/2020	Series 2020-104 EUR 75,000,000 Fixed Rate Secured Notes due 2041
2020-105	21/04/2020	Series 2020-105 EUR 70,000,000 Fixed Rate Secured Notes due 2030
2020-106	23/04/2020	Series 2020-106 JPY 1,300,000,000 Fixed Rate Secured Notes due 2025
2020-107	14/05/2020	Series 2020-107 EUR 9,600,000 Fixed Rate Secured Notes due 2036
2020-108	27/05/2020	Series 2020-108 EUR 25,000,000 Fixed Rate Secured Notes due 2050
2020-109	27/05/2020	Series 2020-109 EUR 20,000,000 Fixed Rate Secured Notes due 2029
2020-117	28/04/2020	Series 2020-117 EUR 30,000,000 Fixed Rate Secured Notes due 2041
2020-118	23/04/2020	Series 2020-118 JPY 1,000,000,000 Fixed Rate Secured Notes due 2025
2020-119	24/04/2020	Series 2020-119 NOK 500,000,000 Fixed Rate Secured Notes due 2030
2020-120	30/04/2020	Series 2020-120 EUR 20,000,000 Fixed Rate Secured Notes due 2028

**Notes to the financial statements (continued)**  
**For the year ended 31 December 2019 (expressed in EUR)**

**NOTE 16. SUBSEQUENT EVENTS (continued)**

Compartment / series	Issue date	Type
2020-121	27/04/2020	Series 2020-121 NOK 500,000,000 Fixed Rate Secured Notes due 2030
2020-122	27/04/2020	Series 2020-122 EUR 41,200,000 Fixed Rate Secured Notes due 2030
2020-123	23/04/2020	Series 2020-123 EUR 50,000,000 Fixed to Floating Rate Secured Notes due 2041
2020-127	28/04/2020	Series 2020-127 EUR 33,800,000 Fixed Rate Secured Notes due 2030
2020-124	27/04/2020	Series 2020-124 NOK 500,000,000 Fixed Rate Notes due 2030
2020-125	27/04/2020	Series 2020-125 EUR 37,720,000 Fixed Rate Secured Notes due 2030
2020-126	28/04/2020	Series 2020-126 NOK 550,000,000 Fixed Rate Notes due 2032
2020-128	27/04/2020	Series 2020-128 JPY 1,500,000,000 Fixed Rate Secured Notes due 2025
2020-129	07/05/2020	Series 2020-129 JPY 1,000,000,000 Fixed Rate Secured Notes due 2029
2020-130	27/04/2020	Series 2020-130 JPY 1,000,000,000 Fixed Rate Secured Notes due 2030
2020-131	05/05/2020	Series 2020-131 NOK 350,000,000 Fixed Rate Secured Notes due 2032
2020-132	05/05/2020	Series 2020-132 NOK 250,000,000 Fixed Rate Secured Notes due 2030
2020-135	18/05/2020	Series 2020-135 JPY 675,000,000 Fixed Rate Notes due 2039
2020-136	29/04/2020	Series 2020-136 NOK 250,000,000 Fixed Rate Notes due April 2029
2020-137	27/04/2020	Series 2020-137 USD 10,000,000 Floating Rate Secured Notes due 2024
2020-138	11/05/2020	Series 2020-138 EUR 50,000,000 Fixed Rate Secured Notes due 2030
2020-139	15/05/2020	Series 2020-139 EUR 35,000,000 Fixed Rate Secured Notes due 2027
2020-140	26/05/2020	Series 2020-140 NOK 112,000,000 Fixed Rate Secured Notes due 2029
2020-141	26/05/2020	Series 2020-141 EUR 15,000,000 Fixed Rate Secured Notes due 2027
2020-146	19/05/2020	Series 2020-146 NOK 350,000,000 Fixed Rate Secured Notes due 2026
2020-153	15/05/2020	Series 2020-153 EUR 50,000,000 Fixed Rate Secured Notes due 2041
2020-154	26/05/2020	Series 2020-154 NOK 250,000,000 Fixed Rate Secured Notes due 2027
2020-155	19/05/2020	Series 2020-155 EUR 50,000,000 Fixed to Floating Rate Secured Notes due 2062
2020-156	27/05/2020	Series 2020-156 NOK 200,000,000 Fixed Rate Secured Notes due 2030
2020-157	21/05/2020	Series 2020-157 EUR 25,200,000 Fixed Rate Secured Notes due 2036
2020-158	21/05/2020	Series 2020-158 EUR 50,000,000 Fixed Rate Secured Notes due 2041
2020-159	26/05/2020	Series 2020-159 EUR 30,000,000 Fixed Rate Secured Notes due 2030
2020-168	28/05/2020	Series 2020-168 EUR 10,000,000 Fixed Rate Secured Notes due 2027
2020-169	28/05/2020	Series 2020-169 EUR 10,000,000 Fixed Rate Secured Notes due 2031

**Coronavirus disease (COVID 19)**

The current worldwide Coronavirus outbreak commenced in China shortly prior to the reporting date, being notified to the World Health Organisation ("WHO") by China on 31 December 2019, and the situation has continued to evolve throughout the period since the reporting date, being declared by the WHO as a Public Health Emergency of International Concern on 30 January 2020 and as a worldwide pandemic on 11 March 2020.

In the opinion of the Board, although the Coronavirus outbreak may have a material adverse impact on the assets held by the Company, it is not likely to have a material adverse effect on the overall financial position and/or net results of the Company due to the fact that the Company has attempted to match the properties of its financial liabilities to those of its financial assets to mitigate significant elements of risk generated by mismatches of investment performance caused by market risks and/or any other risks such as credit risks against its obligations. Accordingly, the risks associated with the Company's financial assets and financial liabilities are ultimately borne by the holders of the Notes. No adjustment has been made in these financial statements for the impact of the Coronavirus outbreak on the Company's financial assets or financial liabilities as, in the Board's opinion, the conditions (i.e. worldwide pandemic) that may have a material impact thereon did not exist as at 31 December 2019.

No other significant events have occurred between 31 December 2019 and the date on which these financial statements were approved.

**NOTE 17. AUDIT FEES**

The total audit fees for the financial year net of VAT received by the independent auditor are as follows:

- a) Statutory audit of the financial statements as at 31 December 2019: EUR 378,850 (2018: EUR 111,004).
- b) Other assurance services: none
- c) Tax advisory services: EUR 14,237 (2018: EUR 20,344).
- d) Other non-audit services: none

**NOTE 18. RELATED PARTIES**

The Directors are directors of wholly owned subsidiaries of Sanne Group (Luxembourg) S.A, a company providing administrative services to the Company. Administration fees for the year amounted to EUR 476,020 (2018: EUR 128,947) of which a total of EUR 450,906 (2018: EUR 95,432) was payable at year end.

During the period under review, the Directors of the Company received no remuneration by the Company.

There were no advances, loans or commitments given on their behalf by way of guarantee of any kind to the members of the management or supervising bodies.



**Notes to the financial statements (continued)**  
**For the year ended 31 December 2019 (expressed in EUR)**

**NOTE 19. TAX STATUS**

The Company is a fully taxable company subject to Luxembourg direct annual taxes applicable to securitization vehicles organised under the Luxembourg Securitisation Law of 22 March 2004.

The Company may be subject to Luxembourg VAT in respect of fees charged for certain services rendered to the Company.

Since January 1, 2019, Article 168bis of Luxembourg Income Tax Law limits the deductibility of "exceeding borrowing costs" generally to a maximum of 30% of the corporate taxpayers' earnings before interest, taxes, depreciation and amortization (EBITDA). The scope of the interest limitation rules includes all interest-bearing debts (irrespective of whether the debt financing is obtained from a related party or a third party). Based on a preliminary assessment, the Board is of the opinion that the exceeding borrowing costs is not applicable and such the Company is not required to provide for any additional tax provision.

Uncertainties exist with respect to the interpretation of complex tax regulations, changes in tax laws, and the amount and timing of future taxable income. Given the wide range of business relationships and complexity of existing contractual agreements, differences arising between the actual results and the assumptions made, or future changes to such assumptions, could necessitate future adjustments to tax estimation. The Company establishes provisions and recognises taxes, based on reasonable estimates around previous tax assessments and best interpretations of new tax regulations.

The Company may be subject to Luxembourg VAT in respect of fees charged for certain services rendered to the Company.

**NOTE 20. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved by the Board of Directors on 18 June 2020.

## SPIRE S.A. - Compartment 2017-01

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

## ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	13,719,732	10,045,427
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	5,474	1,471
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	1,086	1,629
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>13,726,292</b>	<b>10,048,727</b>

## SPIRE S.A. - Compartment 2017-01

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	170,833	132,514
ii) becoming due and payable after more than one year	9,939,531	9,712,071
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	3,612,958	200,872
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	2,970	3,270
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>13,726,292</b>	<b>10,048,727</b>

**SPIRE S.A. - Compartment 2017-01**
**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	3,999	107,836
5. Raw materials and consumables and other external expenses	(3,978)	(3,134)
a) Raw materials and consumables	-	-
b) Other external expenses	(3,978)	(3,134)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(227,460)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,052,681	819,416
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,052,681	819,416
11. Other interest receivable and similar income	491,741	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	491,741	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(1,316,983)	(924,118)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(1,316,983)	(924,118)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2017-02**
**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**
**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	56,261,843	53,662,288
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	4,815	6,118
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>56,266,658</b>	<b>53,668,406</b>

## SPIRE S.A. - Compartment 2017-02

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	290,694	366,722
ii) becoming due and payable after more than one year	50,000,017	47,400,461
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	5,975,347	5,901,223
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	600	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>		
	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>56,266,658</b>	<b>53,668,406</b>

## SPIRE S.A. - Compartment 2017-02

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	7,298	2,606,427
5. Raw materials and consumables and other external expenses	(7,298)	(6,852)
a) Raw materials and consumables	-	-
b) Other external expenses	(7,298)	(6,852)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(2,599,556)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,984,973	1,889,467
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,984,973	1,889,467
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	2,599,555	(2,599,555)
14. Interest payable and other similar expenses	(1,984,972)	(1,889,487)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(1,984,972)	(1,889,487)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

## SPIRE S.A. - Compartment 2017-03

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

## ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	52,745,359	52,743,380
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	63,194	65,173
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	23,925	10,875
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>52,832,478</b>	<b>52,819,428</b>

## SPIRE S.A. - Compartment 2017-03

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	107,639	107,639
ii) becoming due and payable after more than one year	50,000,018	49,999,998
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	2,722,821	2,711,788
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	2,000	3
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>52,832,478</b>	<b>52,819,428</b>

**SPIRE S.A. - Compartment 2017-03**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	8,548	7,101
5. Raw materials and consumables and other external expenses	(8,532)	(7,081)
a) Raw materials and consumables	-	-
b) Other external expenses	(8,532)	(7,081)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(21)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,655,383	1,771,917
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,655,383	1,771,917
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(1,655,378)	(1,771,937)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(1,655,378)	(1,771,937)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2017-04**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	5,501,506	5,088,567
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	969	1,378
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	1,812	1,913
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>5,504,287</b>	<b>5,091,858</b>

## SPIRE S.A. - Compartment 2017-04

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	82,181	82,181
ii) becoming due and payable after more than one year	5,133,944	4,979,505
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	285,387	26,882
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	2,775	3,290
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>		
	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>5,504,287</b>	<b>5,091,858</b>

## SPIRE S.A. - Compartment 2017-04

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	2,921	29,731
5. Raw materials and consumables and other external expenses	(2,896)	(2,958)
a) Raw materials and consumables	-	-
b) Other external expenses	(2,896)	(2,958)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(154,441)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	402,123	342,084
a) derived from affiliated undertakings	-	-
b) other income not included under a)	402,123	342,084
11. Other interest receivable and similar income	128,326	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	128,326	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(376,033)	(368,857)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(376,033)	(368,857)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

## SPIRE S.A. - Compartment 2017-05

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

## ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	74,624,457	76,001,452
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	1,100	842,429
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	5,453,230	4,903,008
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>80,078,787</b>	<b>81,746,889</b>

## SPIRE S.A. - Compartment 2017-05

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	4,551,114	5,963,535
ii) becoming due and payable after more than one year	70,073,344	71,954,070
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	5,453,229	33,368
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	3,795,916
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,100	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>80,078,787</b>	<b>81,746,889</b>



**SPIRE S.A. - Compartment 2017-05**
**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	1,653,419	660
5. Raw materials and consumables and other external expenses	(1,100)	(600)
a) Raw materials and consumables	-	-
b) Other external expenses	(1,100)	(600)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	(4,014,607)
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	3,314,089	3,215,219
a) derived from affiliated undertakings	-	-
b) other income not included under a)	3,314,089	3,215,219
11. Other interest receivable and similar income	2,808,235	3,821,545
a) derived from affiliated undertakings	-	-
b) other interest and similar income	2,808,235	3,821,545
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(7,774,643)	(3,022,217)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(7,774,643)	(3,022,217)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2017-06**
**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**
**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	25,375,535	25,867,575
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	600	149,054
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	1,773,886	1,846,843
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>27,150,021</b>	<b>27,863,472</b>

## SPIRE S.A. - Compartment 2017-06

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	1,438,316	1,863,713
ii) becoming due and payable after more than one year	23,937,219	24,501,142
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	1,773,198	224,993
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	1,273,263
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,288	361
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>27,150,021</b>	<b>27,863,472</b>

## SPIRE S.A. - Compartment 2017-06

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	2,593	5,691
5. Raw materials and consumables and other external expenses	(2,573)	(5,631)
a) Raw materials and consumables	-	-
b) Other external expenses	(2,573)	(5,631)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(874,393)	(1,352,827)
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	836,220	928,265
a) derived from affiliated undertakings	-	-
b) other income not included under a)	836,220	928,265
11. Other interest receivable and similar income	931,118	1,063,978
a) derived from affiliated undertakings	-	-
b) other interest and similar income	931,118	1,063,978
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	278,719
14. Interest payable and other similar expenses	(892,965)	(918,195)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(892,965)	(918,195)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	85,821,322	80,333,631
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	470	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	1,341	30
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>85,823,133</b>	<b>80,333,661</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	2,992,427	2,802,306
ii) becoming due and payable after more than one year	76,426,629	74,613,978
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	6,402,266	2,917,377
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,811	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>85,823,133</b>	<b>80,333,661</b>

**SPIRE S.A. - Compartment 2017-07**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	9,102	834,894
5. Raw materials and consumables and other external expenses	(9,102)	(4,642)
a) Raw materials and consumables	-	-
b) Other external expenses	(9,102)	(4,642)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(4,141,487)	(13,966)
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,157,051	1,024,433
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,157,051	1,024,433
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	4,141,487	(830,212)
14. Interest payable and other similar expenses	(1,157,051)	(1,010,507)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(1,157,051)	(1,010,507)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2017-08**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	84,449,057	79,082,940
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	2,004	331,161
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>84,451,061</b>	<b>79,414,101</b>

## SPIRE S.A. - Compartment 2017-08

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	2,992,422	2,802,306
ii) becoming due and payable after more than one year	74,534,639	72,224,586
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	6,922,900	4,382,547
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,100	4,662
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>		
	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>84,451,061</b>	<b>79,414,101</b>

## SPIRE S.A. - Compartment 2017-08

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	7,594	5,359,709
5. Raw materials and consumables and other external expenses	(7,594)	(14,515)
a) Raw materials and consumables	-	-
b) Other external expenses	(7,594)	(14,515)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(5,323,888)	(21,189)
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,701,998	1,316,657
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,701,998	1,316,657
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	5,323,888	(5,323,888)
14. Interest payable and other similar expenses	(1,701,998)	(1,316,774)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(1,701,998)	(1,316,774)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

## SPIRE S.A. - Compartment 2017-09

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

## ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	8,171,111
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	11,560	11,560
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	1,244	1,814
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>12,804</b>	<b>8,184,485</b>

## SPIRE S.A. - Compartment 2017-09

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	-	8,019,333
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	12,626	161,673
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	178	3,479
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>12,804</b>	<b>8,184,485</b>

**SPIRE S.A. - Compartment 2017-09**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	559	3,236
5. Raw materials and consumables and other external expenses	(559)	(3,236)
a) Raw materials and consumables	-	-
b) Other external expenses	(559)	(3,236)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	289,556	480,444
a) derived from affiliated undertakings	-	-
b) other income not included under a)	289,556	480,444
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(289,556)	(480,444)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(289,556)	(480,444)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2017-10**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	2,690
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	2,024
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>-</b>	<b>4,714</b>

## SPIRE S.A. - Compartment 2017-10

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	4,714
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>-</b>	<b>4,714</b>

## SPIRE S.A. - Compartment 2017-10

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	190	(1,732)
5. Raw materials and consumables and other external expenses	(200)	1,772
a) Raw materials and consumables	-	-
b) Other external expenses	(200)	1,772
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	(190,925)
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	10	161,801
a) derived from affiliated undertakings	-	-
b) other income not included under a)	10	161,801
11. Other interest receivable and similar income	-	117,411
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	117,411
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	94,897
14. Interest payable and other similar expenses	-	(183,224)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	-	(183,224)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-



BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	45,393,382	46,397,734
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	1,100	491,461
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	3,158,364	2,927,402
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>48,552,846</b>	<b>49,816,597</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	2,654,816	3,490,492
ii) becoming due and payable after more than one year	42,742,649	44,076,325
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	3,154,281	35,496
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	2,214,284
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,100	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>48,552,846</b>	<b>49,816,597</b>

**SPIRE S.A. - Compartment 2017-11**
**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	1,364,398	892
5. Raw materials and consumables and other external expenses	(1,100)	(852)
a) Raw materials and consumables	-	-
b) Other external expenses	(1,100)	(852)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	(3,136,165)
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,768,154	1,866,618
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,768,154	1,866,618
11. Other interest receivable and similar income	1,647,223	2,421,611
a) derived from affiliated undertakings	-	-
b) other interest and similar income	1,647,223	2,421,611
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	634,787
14. Interest payable and other similar expenses	(4,778,675)	(1,786,891)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(4,778,675)	(1,786,891)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2017-12**
**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**
**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	42,658,610	40,860,824
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	903,317	900,312
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	1,660	7,013
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>43,563,587</b>	<b>41,768,149</b>

## SPIRE S.A. - Compartment 2017-12

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	974,484	969,768
ii) becoming due and payable after more than one year	42,587,443	40,791,368
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	1,160	5,103
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	500	1,910
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>		
	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>43,563,587</b>	<b>41,768,149</b>

## SPIRE S.A. - Compartment 2017-12

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	5,242	9,928
5. Raw materials and consumables and other external expenses	(5,222)	(9,888)
a) Raw materials and consumables	-	-
b) Other external expenses	(5,222)	(9,888)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(1,599,752)	(330,002)
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	2,119,723	2,905,028
a) derived from affiliated undertakings	-	-
b) other income not included under a)	2,119,723	2,905,028
11. Other interest receivable and similar income	-	281,549
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	281,549
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	1,796,075	48,453
14. Interest payable and other similar expenses	(2,316,066)	(2,905,068)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(2,316,066)	(2,905,068)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

## SPIRE S.A. - Compartment 2017-13

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

## ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	25,321,648	25,320,333
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	180,682	210,733
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	612	212
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>25,502,942</b>	<b>25,531,278</b>

## SPIRE S.A. - Compartment 2017-13

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	253,455	270,695
ii) becoming due and payable after more than one year	25,239,603	25,239,057
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	1,685	1,000
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	8,199	20,526
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>25,502,942</b>	<b>25,531,278</b>

**SPIRE S.A. - Compartment 2017-13**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	4,998	29,578
5. Raw materials and consumables and other external expenses	(4,998)	(29,169)
a) Raw materials and consumables	-	-
b) Other external expenses	(4,998)	(29,169)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(546)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	738,026	770,772
a) derived from affiliated undertakings	-	-
b) other income not included under a)	738,026	770,772
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(737,480)	(771,181)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(737,480)	(771,181)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2018-01**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	161,401,914
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	320
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	80
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>-</b>	<b>161,402,314</b>

## SPIRE S.A. - Compartment 2018-01

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	-	160,929,231
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	472,683
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	-	400
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>-</b>	<b>161,402,314</b>

## SPIRE S.A. - Compartment 2018-01

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	1,559,106	26,881
5. Raw materials and consumables and other external expenses	(100)	(26,861)
a) Raw materials and consumables	-	-
b) Other external expenses	(100)	(26,861)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	(1,558,986)
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,065,158	1,828,392
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,065,158	1,828,392
11. Other interest receivable and similar income	2,393,990	10,164,472
a) derived from affiliated undertakings	-	-
b) other interest and similar income	2,393,990	10,164,472
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	2,711,022	(2,711,022)
14. Interest payable and other similar expenses	(7,729,176)	(7,722,876)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(7,729,176)	(7,722,876)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	14,708,338	13,857,092
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	14,559	12,651
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	1	648
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>14,722,898</b>	<b>13,870,391</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	130,439	132,948
ii) becoming due and payable after more than one year	14,231,269	13,408,450
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	359,691	328,754
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,499	239
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>14,722,898</b>	<b>13,870,391</b>

**SPIRE S.A. - Compartment 2018-02**
**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	3,740	204,201
5. Raw materials and consumables and other external expenses	(3,740)	(12,611)
a) Raw materials and consumables	-	-
b) Other external expenses	(3,740)	(12,611)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(822,819)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,024,375	855,720
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,024,375	855,720
11. Other interest receivable and similar income	822,819	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	822,819	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(1,024,375)	(1,047,310)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(1,024,375)	(1,047,310)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2018-03**
**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**
**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	82,509,595
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	4,621	4,621
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>4,621</b>	<b>82,514,216</b>



## SPIRE S.A. - Compartment 2018-03

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	-	81,789,567
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	4,621	724,549
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	-	100
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>4,621</b>	<b>82,514,216</b>

## SPIRE S.A. - Compartment 2018-03

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	2,132,088	22,040
5. Raw materials and consumables and other external expenses	-	(22,000)
a) Raw materials and consumables	-	-
b) Other external expenses	-	(22,000)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	(2,132,088)
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	522,215	850,815
a) derived from affiliated undertakings	-	-
b) other income not included under a)	522,215	850,815
11. Other interest receivable and similar income	1,196,977	5,743,126
a) derived from affiliated undertakings	-	-
b) other interest and similar income	1,196,977	5,743,126
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(3,851,280)	(4,461,893)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(3,851,280)	(4,461,893)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	300	120
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	180
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>300</b>	<b>300</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	300	300
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>300</b>	<b>300</b>

**SPIRE S.A. - Compartment 2018-04**
**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	26,682
5. Raw materials and consumables and other external expenses	-	(26,661)
a) Raw materials and consumables	-	-
b) Other external expenses	-	(26,661)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	-	282,107
a) derived from affiliated undertakings	-	-
b) other income not included under a)	-	282,107
11. Other interest receivable and similar income	-	4,522,893
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	4,522,893
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	-	(4,805,021)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	-	(4,805,021)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2018-05**
**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**
**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	5,287,819	4,655,073
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	30,971	30,651
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	9,202	9,103
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>5,327,992</b>	<b>4,694,827</b>

## SPIRE S.A. - Compartment 2018-05

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	34,181	34,181
ii) becoming due and payable after more than one year	5,000,481	4,367,416
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	292,222	293,230
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,108	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>5,327,992</b>	<b>4,694,827</b>

## SPIRE S.A. - Compartment 2018-05

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	4,064	660,275
5. Raw materials and consumables and other external expenses	(4,064)	(27,643)
a) Raw materials and consumables	-	-
b) Other external expenses	(4,064)	(27,643)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(633,068)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	181,409	138,704
a) derived from affiliated undertakings	-	-
b) other income not included under a)	181,409	138,704
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	632,166	(632,166)
14. Interest payable and other similar expenses	(180,507)	(139,170)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(180,507)	(139,170)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	40,632,787	40,573,184
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	6,025	5,357
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>40,638,812</b>	<b>40,578,541</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	500,000	451,667
ii) becoming due and payable after more than one year	40,000,000	40,000,000
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	137,712	126,874
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,100	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>40,638,812</b>	<b>40,578,541</b>

**SPIRE S.A. - Compartment 2018-06**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	7,032	31,631
5. Raw materials and consumables and other external expenses	(7,032)	(31,591)
a) Raw materials and consumables	-	-
b) Other external expenses	(7,032)	(31,591)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,370,928	1,024,851
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,370,928	1,024,851
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(1,370,928)	(1,024,891)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(1,370,928)	(1,024,891)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2018-10**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	25,536,145	25,477,466
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	5,245	71,488
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>25,541,390</b>	<b>25,548,954</b>

## SPIRE S.A. - Compartment 2018-10

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	74,097	182,292
ii) becoming due and payable after more than one year	25,354,178	25,354,178
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	107,870	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	5,245	12,484
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>25,541,390</b>	<b>25,548,954</b>

## SPIRE S.A. - Compartment 2018-10

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	5,890	12,484
5. Raw materials and consumables and other external expenses	(5,870)	(12,484)
a) Raw materials and consumables	-	-
b) Other external expenses	(5,870)	(12,484)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	434,062	305,580
a) derived from affiliated undertakings	-	-
b) other income not included under a)	434,062	305,580
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(434,082)	(305,580)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(434,082)	(305,580)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

SPIRE S.A. - Compartment 2018-11

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	-
6. Other loans	-	117,336,082
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	35,296
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	614	26,761
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>614</b>	<b>117,398,139</b>

SPIRE S.A. - Compartment 2018-11

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	-	117,371,378
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	614	77
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	-	26,684
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>614</b>	<b>117,398,139</b>



**SPIRE S.A. - Compartment 2018-11**
**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	40	1,360,444
5. Raw materials and consumables and other external expenses	-	(26,684)
a) Raw materials and consumables	-	-
b) Other external expenses	-	(26,684)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(1,333,760)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	545,086	35,296
a) derived from affiliated undertakings	-	-
b) other income not included under a)	545,086	35,296
11. Other interest receivable and similar income	2,277,437	71,477
a) derived from affiliated undertakings	-	-
b) other interest and similar income	2,277,437	71,477
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(1,488,803)	(1,440,533)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(1,488,803)	(1,440,533)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2018-12**
**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	-
6. Other loans	-	149,887,861
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	177	105,033
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	1,823	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>2,000</b>	<b>149,992,894</b>

## SPIRE S.A. - Compartment 2018-12

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	-	149,955,932
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	1
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	2,000	36,961
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>2,000</b>	<b>149,992,894</b>

## SPIRE S.A. - Compartment 2018-12

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	5,248,778	36,961
5. Raw materials and consumables and other external expenses	-	(36,961)
a) Raw materials and consumables	-	-
b) Other external expenses	-	(36,961)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	(5,248,777)
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	4,455,782	68,071
a) derived from affiliated undertakings	-	-
b) other income not included under a)	4,455,782	68,071
11. Other interest receivable and similar income	11,959,294	5,248,778
a) derived from affiliated undertakings	-	-
b) other interest and similar income	11,959,294	5,248,778
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(21,663,854)	(68,072)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(21,663,854)	(68,072)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

SPIRE S.A. - Compartment 2018-13

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	-
6. Other loans	-	77,280,994
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	24,768
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	20	185,448
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>20</b>	<b>77,491,210</b>

SPIRE S.A. - Compartment 2018-13

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	-	77,293,165
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	20	185,448
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	-	12,597
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>20</b>	<b>77,491,210</b>

**SPIRE S.A. - Compartment 2018-13**
**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	20,020	510,224
5. Raw materials and consumables and other external expenses	(20,000)	(12,597)
a) Raw materials and consumables	-	-
b) Other external expenses	(20,000)	(12,597)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(497,627)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,352,896	12,171
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,352,896	12,171
11. Other interest receivable and similar income	4,888,869	440,810
a) derived from affiliated undertakings	-	-
b) other interest and similar income	4,888,869	440,810
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(5,744,158)	(950,608)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(5,744,158)	(950,608)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2018-14**
**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**
**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	25,015,298	25,014,863
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	35,926	28,709
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	1,235	17,740
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>25,052,459</b>	<b>25,061,312</b>

## SPIRE S.A. - Compartment 2018-14

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	48,007	43,056
ii) becoming due and payable after more than one year	25,000,000	24,999,999
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	3,952	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	500	18,257
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>		
	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>25,052,459</b>	<b>25,061,312</b>

## SPIRE S.A. - Compartment 2018-14

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	4,611	18,256
5. Raw materials and consumables and other external expenses	(3,770)	(18,256)
a) Raw materials and consumables	-	-
b) Other external expenses	(3,770)	(18,256)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	728,635	138,891
a) derived from affiliated undertakings	-	-
b) other income not included under a)	728,635	138,891
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(729,476)	(138,891)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(729,476)	(138,891)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

## SPIRE S.A. - Compartment 2018-15

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

## ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	5,008,872	5,008,847
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	85,723	33,016
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	95	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>5,094,690</b>	<b>5,041,863</b>

## SPIRE S.A. - Compartment 2018-15

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	91,833	29,806
ii) becoming due and payable after more than one year	5,000,000	5,000,000
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	2,857	12,057
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>5,094,690</b>	<b>5,041,863</b>

**SPIRE S.A. - Compartment 2018-15**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	2,896	12,058
5. Raw materials and consumables and other external expenses	(2,856)	(12,058)
a) Raw materials and consumables	-	-
b) Other external expenses	(2,856)	(12,058)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	219,151	44,038
a) derived from affiliated undertakings	-	-
b) other income not included under a)	219,151	44,038
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(219,191)	(44,038)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(219,191)	(44,038)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2018-16**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	-
6. Other loans	-	255,507,174
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	14,323
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	120	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>120</b>	<b>255,521,497</b>

## SPIRE S.A. - Compartment 2018-16

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	-	255,509,509
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	120	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	-	11,988
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>120</b>	<b>255,521,497</b>

## SPIRE S.A. - Compartment 2018-16

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	4,979	5,258,432
5. Raw materials and consumables and other external expenses	(4,979)	(11,988)
a) Raw materials and consumables	-	-
b) Other external expenses	(4,979)	(11,988)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(5,246,443)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	7,375,814	2,335
a) derived from affiliated undertakings	-	-
b) other income not included under a)	7,375,814	2,335
11. Other interest receivable and similar income	16,683,298	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	16,683,298	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(18,812,669)	(5,248,779)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(18,812,669)	(5,248,779)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-



BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	66,877,356	65,260,644
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	20,175	21,123
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>66,897,531</b>	<b>65,281,767</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	622,247	100,111
ii) becoming due and payable after more than one year	50,000,000	49,999,999
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	16,274,784	15,174,656
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	500	7,001
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>66,897,531</b>	<b>65,281,767</b>

**SPIRE S.A. - Compartment 2018-17**
**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	6,580	7,000
5. Raw materials and consumables and other external expenses	(6,540)	(7,000)
a) Raw materials and consumables	-	-
b) Other external expenses	(6,540)	(7,000)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	2,755,840	405,043
a) derived from affiliated undertakings	-	-
b) other income not included under a)	2,755,840	405,043
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(2,755,880)	(405,043)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(2,755,880)	(405,043)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2018-18**
**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**
**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	46,301,087	44,370,086
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	131,432	69,527
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	16,946	2,830,623
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>46,449,465</b>	<b>47,270,236</b>

## SPIRE S.A. - Compartment 2018-18

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	295,641	118,787
ii) becoming due and payable after more than one year	46,136,878	44,320,826
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	16,446	2,817,583
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	500	13,040
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>		
	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>46,449,465</b>	<b>47,270,236</b>

## SPIRE S.A. - Compartment 2018-18

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	535	924,758
5. Raw materials and consumables and other external expenses	(500)	(13,040)
a) Raw materials and consumables	-	-
b) Other external expenses	(500)	(13,040)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(911,719)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	969,012	168,047
a) derived from affiliated undertakings	-	-
b) other income not included under a)	969,012	168,047
11. Other interest receivable and similar income	904,333	236,389
a) derived from affiliated undertakings	-	-
b) other interest and similar income	904,333	236,389
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	911,718	(911,718)
14. Interest payable and other similar expenses	(1,873,379)	(404,436)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(1,873,379)	(404,436)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

## SPIRE S.A. - Compartment 2018-20

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

## ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	54,989,333	50,359,568
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	4,785	11,961
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>54,994,118</b>	<b>50,371,529</b>

## SPIRE S.A. - Compartment 2018-20

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	861,667	130,556
ii) becoming due and payable after more than one year	50,754,404	49,759,561
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	3,373,262	469,451
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	4,785	11,961
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>54,994,118</b>	<b>50,371,529</b>

**SPIRE S.A. - Compartment 2018-20**
**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	13,215	252,399
5. Raw materials and consumables and other external expenses	(13,195)	(11,961)
a) Raw materials and consumables	-	-
b) Other external expenses	(13,195)	(11,961)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(994,842)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	6,847,574	730,562
a) derived from affiliated undertakings	-	-
b) other income not included under a)	6,847,574	730,562
11. Other interest receivable and similar income	994,842	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	994,842	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(6,847,594)	(971,000)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(6,847,594)	(971,000)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2018-23**
**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**
**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	32,178,362	30,815,683
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	283,724	52,593
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	859,854	1,014,740
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>33,321,940</b>	<b>31,883,016</b>

## SPIRE S.A. - Compartment 2018-23

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	391,139	66,147
ii) becoming due and payable after more than one year	32,064,239	30,802,118
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	859,765	997,000
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	6,797	17,751
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>33,321,940</b>	<b>31,883,016</b>

## SPIRE S.A. - Compartment 2018-23

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	11,577	651,378
5. Raw materials and consumables and other external expenses	(4,646)	(17,751)
a) Raw materials and consumables	-	-
b) Other external expenses	(4,646)	(17,751)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(633,627)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	727,603	79,712
a) derived from affiliated undertakings	-	-
b) other income not included under a)	727,603	79,712
11. Other interest receivable and similar income	628,494	260,188
a) derived from affiliated undertakings	-	-
b) other interest and similar income	628,494	260,188
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	633,627	(633,627)
14. Interest payable and other similar expenses	(1,363,028)	(339,900)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(1,363,028)	(339,900)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	40,252,459	40,021,096
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	6,520	18,040
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>40,258,979</b>	<b>40,039,136</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	2,449	9,473
ii) becoming due and payable after more than one year	40,000,000	40,000,000
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	250,180	22,663
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	6,350	7,000
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>40,258,979</b>	<b>40,039,136</b>

**SPIRE S.A. - Compartment 2018-26**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	17,390	7,000
5. Raw materials and consumables and other external expenses	(17,370)	(7,000)
a) Raw materials and consumables	-	-
b) Other external expenses	(17,370)	(7,000)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	617,116	30,569
a) derived from affiliated undertakings	-	-
b) other income not included under a)	617,116	30,569
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(617,136)	(30,569)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(617,136)	(30,569)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2018-28**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	-
6. Other loans	-	49,489,467
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	16,655	1,694
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>16,655</b>	<b>49,491,161</b>



## SPIRE S.A. - Compartment 2018-28

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	-	49,489,467
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	16,655	1,694
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>16,655</b>	<b>49,491,161</b>

## SPIRE S.A. - Compartment 2018-28

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	59,961	512,227
5. Raw materials and consumables and other external expenses	(59,961)	(1,694)
a) Raw materials and consumables	-	-
b) Other external expenses	(59,961)	(1,694)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(510,533)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	756,937	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	756,937	-
11. Other interest receivable and similar income	685,962	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	685,962	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(932,366)	(510,533)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(932,366)	(510,533)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

SPIRE S.A. - Compartment 2018-30

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	4,091,980	3,809,636
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	1,858	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	4	18,040
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>4,093,842</b>	<b>3,827,676</b>

SPIRE S.A. - Compartment 2018-30

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	15,470	619
ii) becoming due and payable after more than one year	4,024,948	3,792,794
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	51,563	27,263
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,861	7,000
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>4,093,842</b>	<b>3,827,676</b>

**SPIRE S.A. - Compartment 2018-30**
**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	12,898	195,006
5. Raw materials and consumables and other external expenses	(12,862)	(7,000)
a) Raw materials and consumables	-	-
b) Other external expenses	(12,862)	(7,000)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(112,043)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	234,830	17,461
a) derived from affiliated undertakings	-	-
b) other income not included under a)	234,830	17,461
11. Other interest receivable and similar income	78,893	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	78,893	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	153,260	(153,260)
14. Interest payable and other similar expenses	(354,976)	(52,207)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(354,976)	(52,207)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2018-31**
**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	47,336,075	47,033,286
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	71,090	16,797
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	60	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>47,407,225</b>	<b>47,050,083</b>

## SPIRE S.A. - Compartment 2018-31

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	399,500	43,083
ii) becoming due and payable after more than one year	47,001,401	47,000,000
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	6,324	7,000
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>		
	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>47,407,225</b>	<b>47,050,083</b>

## SPIRE S.A. - Compartment 2018-31

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	12,685	7,000
5. Raw materials and consumables and other external expenses	(11,285)	(7,000)
a) Raw materials and consumables	-	-
b) Other external expenses	(11,285)	(7,000)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(1,400)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	2,561,676	76,369
a) derived from affiliated undertakings	-	-
b) other income not included under a)	2,561,676	76,369
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(2,561,676)	(76,369)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(2,561,676)	(76,369)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	290,037,435	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	70,177	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	15,190	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>290,122,802</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	69,621	-
ii) becoming due and payable after more than one year	290,011,127	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	42,054	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>290,122,802</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-01**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	10,030,927	-
5. Raw materials and consumables and other external expenses	(42,054)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(42,054)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,200,064	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,200,064	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(11,188,937)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(11,188,937)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-02**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	73,287,892	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	584,980	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	5,797	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>73,878,669</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-02

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	2,214,370	-
ii) becoming due and payable after more than one year	71,658,502	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	5,797	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>73,878,669</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-02

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	13,629	-
5. Raw materials and consumables and other external expenses	(13,629)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(13,629)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(2,483,459)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	5,221,290	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	5,221,290	-
11. Other interest receivable and similar income	2,483,459	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	2,483,459	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(5,221,290)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(5,221,290)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	305,240	-
6. Other loans	105,385,937	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	26,896	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	656,266	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>106,374,339</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	105,525,881	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	821,562	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	26,896	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>106,374,339</b>	<b>-</b>



**SPIRE S.A. - Compartment 2019-03**
**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	1,264,626	-
5. Raw materials and consumables and other external expenses	(26,896)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(26,896)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	2,882,906	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	2,882,906	-
11. Other interest receivable and similar income	1,736,448	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	1,736,448	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(5,857,084)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(5,857,084)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-04**
**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**
**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	50,254,281	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	1,565,200	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	99	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>51,819,580</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-04

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	1,816,667	-
ii) becoming due and payable after more than one year	50,000,000	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	2,913	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>51,819,580</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-04

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	20,854	-
5. Raw materials and consumables and other external expenses	(20,814)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(20,814)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	3,664,441	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	3,664,441	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(3,664,481)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(3,664,481)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	27,318,272	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	1,419	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>27,319,691</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	112,091	-
ii) becoming due and payable after more than one year	27,044,243	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	161,938	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,419	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>27,319,691</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-05**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	13,355	-
5. Raw materials and consumables and other external expenses	(13,315)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(13,315)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(169,319)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	2,845,509	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	2,845,509	-
11. Other interest receivable and similar income	169,319	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	169,319	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(2,845,549)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(2,845,549)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-06**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	18,011,269	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	16,595	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	99	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>18,027,963</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-06

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	16,179	-
ii) becoming due and payable after more than one year	18,010,728	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,056	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>18,027,963</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-06

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	18,997	-
5. Raw materials and consumables and other external expenses	(18,957)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(18,957)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(197,261)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	676,037	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	676,037	-
11. Other interest receivable and similar income	391,165	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	391,165	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(869,981)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(869,981)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

## SPIRE S.A. - Compartment 2019-07

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

## ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	9,054,228	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	509	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	101	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>9,054,838</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-07

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	56,176	-
ii) becoming due and payable after more than one year	8,906,733	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	91,319	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	610	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>9,054,838</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-07**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	18,549	-
5. Raw materials and consumables and other external expenses	(18,529)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(18,529)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	533,158	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	533,158	-
11. Other interest receivable and similar income	53,941	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	53,941	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(587,119)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(587,119)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-08**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	62,157,413	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	13,152	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>62,170,565</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-08

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	482,986	-
ii) becoming due and payable after more than one year	50,000,000	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	11,685,679	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,900	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>62,170,565</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-08

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	26,886	-
5. Raw materials and consumables and other external expenses	(26,866)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(26,866)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	2,893,548	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	2,893,548	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(2,893,568)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(2,893,568)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-



BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	16,609	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	1,820	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>18,429</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	1,820	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	16,609	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>18,429</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-09**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	16,609	-
5. Raw materials and consumables and other external expenses	(16,609)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,609)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,877,352	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,877,352	-
11. Other interest receivable and similar income	7,902,309	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	7,902,309	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(9,779,661)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(9,779,661)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-10**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	424,951	-
6. Other loans	79,924,022	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	25,863	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	1,585,688	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>81,960,524</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-10

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	80,012,192	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	1,922,469	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	25,863	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>81,960,524</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-10

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	2,120,046	-
5. Raw materials and consumables and other external expenses	(25,863)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(25,863)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,735,374	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,735,374	-
11. Other interest receivable and similar income	861,997	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	861,997	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(4,691,554)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(4,691,554)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	7,246,439	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	344	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	99	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>7,246,882</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	4,601	-
ii) becoming due and payable after more than one year	7,125,386	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	116,452	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	443	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>7,246,882</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-11**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	18,384	-
5. Raw materials and consumables and other external expenses	(18,344)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(18,344)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	507,931	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	507,931	-
11. Other interest receivable and similar income	76,003	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	76,003	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(583,974)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(583,974)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-12**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	19,424,653	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	13,680	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>19,438,333</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-12

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	1,224,521	-
ii) becoming due and payable after more than one year	17,076,640	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	1,123,492	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	13,680	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>19,438,333</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-12

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	696,319	-
5. Raw materials and consumables and other external expenses	(13,680)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(13,680)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	344,965	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	344,965	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(682,639)	-
14. Interest payable and other similar expenses	(344,965)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(344,965)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

## SPIRE S.A. - Compartment 2019-14

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

## ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	22,424,931	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	10,894	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>22,435,825</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-14

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	85,800	-
ii) becoming due and payable after more than one year	22,142,846	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	207,179	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>22,435,825</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-14**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	26,866	-
5. Raw materials and consumables and other external expenses	(26,866)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(26,866)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(142,848)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,021,524	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,021,524	-
11. Other interest receivable and similar income	158,086	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	158,086	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(1,036,762)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(1,036,762)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-15**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	18,833,960	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	565,211	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	389	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>19,399,560</b>	<b>-</b>



**SPIRE S.A. - Compartment 2019-15**
**BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)**  
 (expressed in EUR)

**CAPITAL, RESERVES AND LIABILITIES**

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	954,237	-
ii) becoming due and payable after more than one year	18,443,911	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,412	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>19,399,560</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-15**
**PROFIT AND LOSS ACCOUNT FOR THE YEAR**  
**ENDED 31 DECEMBER 2019**  
 (expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	19,083	-
5. Raw materials and consumables and other external expenses	(19,063)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(19,063)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(189,245)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,423,441	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,423,441	-
11. Other interest receivable and similar income	189,245	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	189,245	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(1,423,461)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(1,423,461)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

SPIRE S.A. - Compartment 2019-16

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	17,630,010	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	3,691	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>17,633,701</b>	<b>-</b>

SPIRE S.A. - Compartment 2019-16

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	357,819	-
ii) becoming due and payable after more than one year	17,212,745	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	60,534	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	2,603	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>17,633,701</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-16**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	16,871	-
5. Raw materials and consumables and other external expenses	(16,872)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,872)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(986,375)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	775,083	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	775,083	-
11. Other interest receivable and similar income	986,376	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	986,376	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(775,083)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(775,083)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-17**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	22,385,561	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	13,374	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>22,398,935</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-17

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	62,443	-
ii) becoming due and payable after more than one year	22,246,858	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	76,260	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	13,374	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>22,398,935</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-17

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	13,374	-
5. Raw materials and consumables and other external expenses	(13,374)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(13,374)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(246,857)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,311,063	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,311,063	-
11. Other interest receivable and similar income	246,857	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	246,857	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(1,311,063)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(1,311,063)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

SPIRE S.A. - Compartment 2019-18

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	9,010,904	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	276	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	71,340	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>9,082,520</b>	

SPIRE S.A. - Compartment 2019-18

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	72,015	-
ii) becoming due and payable after more than one year	8,905,942	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	104,171	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	392	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>9,082,520</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-18**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	18,988	-
5. Raw materials and consumables and other external expenses	(18,197)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(18,197)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	530,676	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	530,676	-
11. Other interest receivable and similar income	70,353	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	70,353	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(601,820)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(601,820)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-19**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	12,279,084	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	12,462	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>12,291,546</b>	

## SPIRE S.A. - Compartment 2019-19

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	90,000	-
ii) becoming due and payable after more than one year	12,029,436	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	159,648	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	12,462	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>12,291,546</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-19

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	12,462	-
5. Raw materials and consumables and other external expenses	(12,462)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(12,462)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(29,436)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,049,646	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,049,646	-
11. Other interest receivable and similar income	29,436	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	29,436	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(1,049,646)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(1,049,646)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

SPIRE S.A. - Compartment 2019-20

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	100,059,290	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	2,277,956	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	120	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>102,337,366</b>	<b>-</b>

SPIRE S.A. - Compartment 2019-20

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	2,333,334	-
ii) becoming due and payable after more than one year	100,000,000	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	4,032	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>102,337,366</b>	<b>-</b>



**SPIRE S.A. - Compartment 2019-20**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	21,933	-
5. Raw materials and consumables and other external expenses	(21,933)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(21,933)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	2,870,860	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	2,870,860	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(2,870,860)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(2,870,860)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-21**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	695,627	-
6. Other loans	89,067,330,00	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	11,861	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>89,774,818</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-21

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	143,630	-
ii) becoming due and payable after more than one year	89,067,330	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	563,858	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>89,774,818</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-21

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	11,861	-
5. Raw materials and consumables and other external expenses	(11,861)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,861)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	3,202,652	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	3,202,652	-
11. Other interest receivable and similar income	140,785	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	140,785	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(3,343,437)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(3,343,437)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

## SPIRE S.A. - Compartment 2019-22

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

## ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	17,445,999	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	3,520	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>17,449,519</b>	

## SPIRE S.A. - Compartment 2019-22

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	16,916,447	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	530,918	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	2,154	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>17,449,519</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-22**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	16,655	-
5. Raw materials and consumables and other external expenses	(16,655)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,655)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(316,447)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	677,970	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	677,970	-
11. Other interest receivable and similar income	316,447	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	316,447	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(677,970)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(677,970)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-23**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	3,013,228	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	33,755	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>3,046,983</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-23

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	35,000	-
ii) becoming due and payable after more than one year	3,000,000	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	11,983	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>3,046,983</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-23

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	11,983	-
5. Raw materials and consumables and other external expenses	(11,983)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,983)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	121,815	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	121,815	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(121,815)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(121,815)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

SPIRE S.A. - Compartment 2019-24

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	8,206,952	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	11,167	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	1,870	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>8,219,989</b>	<b>-</b>

SPIRE S.A. - Compartment 2019-24

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	16,299	-
ii) becoming due and payable after more than one year	8,201,820	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	1,870	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>8,219,989</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-24**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	16,151	-
5. Raw materials and consumables and other external expenses	(16,151)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,151)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	60,450	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	60,450	-
11. Other interest receivable and similar income	160,049	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	160,049	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(220,499)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(220,499)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-25**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	5,093,084	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	3,095	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	17,980	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>5,114,169</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-25

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	10,027	-
ii) becoming due and payable after more than one year	5,000,000	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	83,057	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	21,075	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>5,114,159</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-25

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	21,076	-
5. Raw materials and consumables and other external expenses	(21,076)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(21,076)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	213,118	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	213,118	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(213,118)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(213,118)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-



## SPIRE S.A. - Compartment 2019-26

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

## ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	8,203,303	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	16,213	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	1,979	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>8,221,495</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-26

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	17,458	-
ii) becoming due and payable after more than one year	8,201,819	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	2,218	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>8,221,495</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-26**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	12,179	-
5. Raw materials and consumables and other external expenses	(12,179)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(12,179)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	53,426	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	53,426	-
11. Other interest receivable and similar income	56,776	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	56,776	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(110,202)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(110,202)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-27**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	363,981	-
6. Other loans	126,396,400,00	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	16,618	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>126,776,999</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-27

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	126,396,491	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	380,508	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>126,776,999</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-27

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	16,618	-
5. Raw materials and consumables and other external expenses	(16,618)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,618)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(3,369,093)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,270,429	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,270,429	-
11. Other interest receivable and similar income	4,833,738	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	4,833,738	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(2,735,074)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(2,735,074)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	12,618,635	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	26,947	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	9,939	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>12,655,521</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	243,750	-
ii) becoming due and payable after more than one year	12,000,000	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	408,560	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	3,211	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>12,655,521</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-28**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	33,821	-
5. Raw materials and consumables and other external expenses	(33,821)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(33,821)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	460,553	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	460,553	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(460,553)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(460,553)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-29**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	17,126,818	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	3,729	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>17,130,547</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-29

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	16,817	-
ii) becoming due and payable after more than one year	17,072,597	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	38,935	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	2,198	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>17,130,547</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-29

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	167,675	-
5. Raw materials and consumables and other external expenses	(16,449)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,449)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	369,743	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	369,743	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(520,969)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(520,969)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

SPIRE S.A. - Compartment 2019-30

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	16,581	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>16,581</b>	<b>-</b>

SPIRE S.A. - Compartment 2019-30

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	16,581	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>16,581</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-30**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	16,581	-
5. Raw materials and consumables and other external expenses	(16,581)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,581)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(850,000)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,077,317	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,077,317	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(227,317)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(227,317)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-31**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	30,197,726	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	45,744	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>30,243,470</b>	<b>-</b>



## SPIRE S.A. - Compartment 2019-31

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	29,032	-
ii) becoming due and payable after more than one year	30,020,011	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	181,760	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	12,667	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>30,243,470</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-31

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	12,667	-
5. Raw materials and consumables and other external expenses	(12,667)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(12,667)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(20,012)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	847,608	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	847,608	-
11. Other interest receivable and similar income	20,011	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	20,011	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(847,607)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(847,607)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	11,497,184	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	173,891	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>11,671,075</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	241,189	-
ii) becoming due and payable after more than one year	10,000,000	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	1,413,299	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	16,587	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>11,671,075</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-32**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	16,587	-
5. Raw materials and consumables and other external expenses	(16,587)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,587)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	398,245	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	398,245	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(398,245)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(398,245)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-33**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	13,082,325	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	16,734	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>13,099,059</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-33

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	65,761	-
ii) becoming due and payable after more than one year	10,000,961	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	3,015,603	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	16,734	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>13,099,059</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-33

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	16,734	-
5. Raw materials and consumables and other external expenses	(16,734)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,734)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(962)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	601,347	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	601,347	-
11. Other interest receivable and similar income	1,238	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	1,238	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(601,623)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(601,623)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

SPIRE S.A. - Compartment 2019-34

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	147,461	-
6. Other loans	200,000,000,00	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	26,861	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>200,174,322</b>	<b>-</b>

SPIRE S.A. - Compartment 2019-34

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	200,007,655	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	166,667	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>200,174,322</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-34**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	26,861	-
5. Raw materials and consumables and other external expenses	(26,861)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(26,861)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	221,039	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	221,039	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(221,039)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(221,039)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-35**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	24,594,689	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	10,428	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>24,605,117</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-35

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	105,314	-
ii) becoming due and payable after more than one year	17,813,466	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	6,684,437	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,900	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>24,605,117</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-35

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	76,695	-
5. Raw materials and consumables and other external expenses	(15,161)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(15,161)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	982,865	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	982,865	-
11. Other interest receivable and similar income	104,554	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	104,554	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(1,148,953)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(1,148,953)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	9,970,713	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	25,239	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	25	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>9,995,977</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	27,500	-
ii) becoming due and payable after more than one year	9,967,935	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	542	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>9,995,977</b>	<b>-</b>



**SPIRE S.A. - Compartment 2019-36**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	44,486	-
5. Raw materials and consumables and other external expenses	(12,421)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(12,421)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	58,725	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	58,725	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(90,790)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(90,790)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-37**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
<b>ASSETS</b>		
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	4,934,381	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	227	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	79	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>4,934,687</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-37

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	10,321	-
ii) becoming due and payable after more than one year	4,921,092	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	2,968	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	306	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>4,934,687</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-37

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	12,167	-
5. Raw materials and consumables and other external expenses	(12,167)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(12,167)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	29,274	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	29,274	-
11. Other interest receivable and similar income	15,830	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	15,830	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(45,104)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(45,104)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	595,056	-
6. Other loans	40,090,298	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	26,819	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	205,820	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>40,907,993</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	40,666,473	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	214,701	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	26,819	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>40,907,993</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-38**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	26,819	-
5. Raw materials and consumables and other external expenses	(26,819)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(26,819)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,181,230	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,181,230	-
11. Other interest receivable and similar income	40,012	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	40,012	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(1,221,242)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(1,221,242)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-39**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	52,158,913	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	2,760	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	728	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>52,162,401</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-39

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	538,056	-
ii) becoming due and payable after more than one year	50,693,722	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	927,134	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	3,489	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>52,162,401</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-39

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	17,740	-
5. Raw materials and consumables and other external expenses	(17,740)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(17,740)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(693,722)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	2,492,467	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	2,492,467	-
11. Other interest receivable and similar income	693,723	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	693,723	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(2,492,468)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(2,492,468)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

SPIRE S.A. - Compartment 2019-40

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	-	-

SPIRE S.A. - Compartment 2019-40

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	-	-

**SPIRE S.A. - Compartment 2019-40**
**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	124,514	-
5. Raw materials and consumables and other external expenses	(96,614)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(96,614)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	-	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	-	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(27,900)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(27,900)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-41**
**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**
**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	36,065,001	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	944	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>36,065,945</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-41

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	30,848	-
ii) becoming due and payable after more than one year	35,935,854	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	98,399	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	844	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>36,065,945</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-41

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	17,880	-
5. Raw materials and consumables and other external expenses	(17,880)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(17,880)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(435,853)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	814,505	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	814,505	-
11. Other interest receivable and similar income	435,853	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	435,853	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(814,505)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(814,505)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-



BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	31,881,499	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	17,095	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>31,898,594</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	17,889	-
ii) becoming due and payable after more than one year	30,282,893	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	1,580,717	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	17,095	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>31,898,594</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-42**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	17,095	-
5. Raw materials and consumables and other external expenses	(17,095)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(17,095)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(282,892)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	696,228	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	696,228	-
11. Other interest receivable and similar income	301,335	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	301,335	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(714,671)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(714,671)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-43**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	20,018,956	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	137,251	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>20,156,207</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-43

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	167,884	-
ii) becoming due and payable after more than one year	19,971,797	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	16,526	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>20,156,207</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-43

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	44,729	-
5. Raw materials and consumables and other external expenses	(16,526)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,526)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	630,741	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	630,741	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(658,944)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(658,944)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	11,102,138	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	50,876	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>11,153,014</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	134,878	-
ii) becoming due and payable after more than one year	11,000,000	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	18,136	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>11,153,014</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-44**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	18,136	-
5. Raw materials and consumables and other external expenses	(18,136)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(18,136)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	237,016	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	237,016	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(237,016)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(237,016)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-45**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	14,772,299	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	42,237	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>14,814,536</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-45

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	89,300	-
ii) becoming due and payable after more than one year	14,708,801	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	16,435	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>14,814,536</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-45

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	307,634	-
5. Raw materials and consumables and other external expenses	(16,435)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,435)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	152,798	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	152,798	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(291,199)	-
14. Interest payable and other similar expenses	(152,798)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(152,798)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	51,455,002	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	16,151	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>51,471,153</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	181,694	-
ii) becoming due and payable after more than one year	50,984,032	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	289,276	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	16,151	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>51,471,153</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-46**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	16,151	-
5. Raw materials and consumables and other external expenses	(16,151)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,151)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(984,031)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	652,665	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	652,665	-
11. Other interest receivable and similar income	984,031	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	984,031	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(652,665)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(652,665)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-47**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	102,816,457	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	49,712	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>102,866,169</b>	<b>-</b>



## SPIRE S.A. - Compartment 2019-47

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	81,758	-
ii) becoming due and payable after more than one year	90,000,000	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	12,766,402	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	18,009	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>102,866,169</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-47

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	18,009	-
5. Raw materials and consumables and other external expenses	(18,009)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(18,009)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	756,360	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	756,360	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(756,360)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(756,360)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	50,372,488	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	13,534	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>50,386,022</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	1,590	-
ii) becoming due and payable after more than one year	50,260,059	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	110,839	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	13,534	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>50,386,022</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-48**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	13,534	-
5. Raw materials and consumables and other external expenses	(13,535)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(13,535)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(260,057)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,274,828	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,274,828	-
11. Other interest receivable and similar income	260,058	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	260,058	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(1,274,828)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(1,274,828)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-49**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	16,930,350	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	12,494	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>16,942,844</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-49

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	116,469	-
ii) becoming due and payable after more than one year	16,690,983	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	122,898	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	12,494	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>16,942,844</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-49

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	12,494	-
5. Raw materials and consumables and other external expenses	(12,494)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(12,494)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(464,613)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	895,546	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	895,546	-
11. Other interest receivable and similar income	464,613	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	464,613	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(895,546)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(895,546)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
 (expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	8,616,846	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	1,171	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	3,119	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>8,621,136</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
 (expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	11,097	-
ii) becoming due and payable after more than one year	8,500,000	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	105,749	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	4,290	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>8,621,136</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-50**
**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	16,151	-
5. Raw materials and consumables and other external expenses	(16,151)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,151)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(1)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	213,947	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	213,947	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(213,946)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(213,946)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-51**
**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	181,346,301	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	65,736	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>181,412,037</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-51**
**BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)**  
 (expressed in EUR)

**CAPITAL, RESERVES AND LIABILITIES**

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	978,564	-
ii) becoming due and payable after more than one year	180,000,000	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	431,573	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,900	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>181,412,037</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-51**
**PROFIT AND LOSS ACCOUNT FOR THE YEAR**  
**ENDED 31 DECEMBER 2019**  
 (expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	29,014	-
5. Raw materials and consumables and other external expenses	(29,014)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(29,014)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	2,324,865	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	2,324,865	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(2,324,865)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(2,324,865)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	25,431,761	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	3,479	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>25,435,240</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	146,667	-
ii) becoming due and payable after more than one year	25,002,442	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	283,774	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	2,357	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>25,435,240</b>	<b>-</b>



**SPIRE S.A. - Compartment 2019-52**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	16,858	-
5. Raw materials and consumables and other external expenses	(16,858)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,858)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(2,443)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	711,273	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	711,273	-
11. Other interest receivable and similar income	2,443	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	2,443	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(711,273)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(711,273)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-53**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	42,685,380	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	12,671	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>42,698,051</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-53

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	50,201	-
ii) becoming due and payable after more than one year	42,435,564	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	199,615	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	12,671	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>42,698,051</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-53

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	12,671	-
5. Raw materials and consumables and other external expenses	(12,671)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(12,671)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(2,435,564)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,209,650	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,209,650	-
11. Other interest receivable and similar income	2,435,564	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	2,435,564	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(1,209,650)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(1,209,650)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**BALANCE SHEET AS AT 31 DECEMBER 2019**  
(expressed in EUR)

**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	43,084,173	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	12,671	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>43,096,844</b>	<b>-</b>

**BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)**  
(expressed in EUR)

**CAPITAL, RESERVES AND LIABILITIES**

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	29,966	-
ii) becoming due and payable after more than one year	42,435,564	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	618,643	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	12,671	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>43,096,844</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-54**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	12,671	-
5. Raw materials and consumables and other external expenses	(12,671)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(12,671)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(2,435,564)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	788,616	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	788,616	-
11. Other interest receivable and similar income	2,435,564	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	2,435,564	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(788,616)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(788,616)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-55**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	188,125	-
6. Other loans	44,533,665	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	58,223	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	228,087	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>45,008,100</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-55

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	44,718,579	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	231,298	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	58,223	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>45,008,100</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-55

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	58,223	-
5. Raw materials and consumables and other external expenses	(58,223)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(58,223)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	934,788	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	934,788	-
11. Other interest receivable and similar income	375,528	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	375,528	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(1,310,316)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(1,310,316)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**BALANCE SHEET AS AT 31 DECEMBER 2019**  
(expressed in EUR)

**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	135,542,598	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	19,642	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>135,562,240</b>	<b>-</b>

**BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)**  
(expressed in EUR)

**CAPITAL, RESERVES AND LIABILITIES**

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	542,782	-
ii) becoming due and payable after more than one year	134,811,300	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	188,516	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	19,642	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>135,562,240</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-56**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	1,289,309	-
5. Raw materials and consumables and other external expenses	(19,642)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(19,642)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,274,080	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,274,080	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(1,269,667)	-
14. Interest payable and other similar expenses	(1,274,080)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(1,274,080)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-57**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	194,294,222	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	435,127	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>194,729,349</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-57

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	628,000	-
ii) becoming due and payable after more than one year	194,079,034	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	22,315	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>194,729,349</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-57

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	5,943,283	-
5. Raw materials and consumables and other external expenses	(22,316)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(22,316)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	929,029	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	929,029	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(6,849,996)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(6,849,996)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-



SPIRE S.A. - Compartment 2019-58

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	12,414,600	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	18,326	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>12,432,926</b>	<b>-</b>

SPIRE S.A. - Compartment 2019-58

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	153,542	-
ii) becoming due and payable after more than one year	11,000,000	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	1,277,484	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,900	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>12,432,926</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-58**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	30,437	-
5. Raw materials and consumables and other external expenses	(30,437)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(30,437)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	314,485	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	314,485	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(314,485)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(314,485)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-59**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	75,274,055	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	2,713	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	729	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>75,277,497</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-59

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	74,994,002	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	280,054	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	3,441	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>75,277,497</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-59

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	23,691	-
5. Raw materials and consumables and other external expenses	(17,692)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(17,692)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,422,963	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,422,963	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(1,428,962)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(1,428,962)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

SPIRE S.A. - Compartment 2019-61

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	27,445,236	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	32,658	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>27,477,894</b>	<b>-</b>

SPIRE S.A. - Compartment 2019-61

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	68,600	-
ii) becoming due and payable after more than one year	24,493,515	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	2,899,378	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	16,401	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>27,477,894</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-61**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	522,885	-
5. Raw materials and consumables and other external expenses	(16,401)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,401)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	398,166	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	398,166	-
11. Other interest receivable and similar income	61,665	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	61,665	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(966,315)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(966,315)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-62**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	200,337,510	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	23,368	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>200,360,878</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-62

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	714,792	-
ii) becoming due and payable after more than one year	184,392,264	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	15,232,963	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	20,859	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>200,360,878</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-62

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	15,628,595	-
5. Raw materials and consumables and other external expenses	(20,859)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(20,859)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,476,819	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,476,819	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(17,084,555)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(17,084,555)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	135,357,469	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	9,421	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	28,427	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>135,395,317</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	885,512	-
ii) becoming due and payable after more than one year	133,600,996	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	906,909	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,900	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>135,395,317</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-63**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	11,860	-
5. Raw materials and consumables and other external expenses	(11,860)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,860)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(400,995)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	2,651,310	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	2,651,310	-
11. Other interest receivable and similar income	1,758,011	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	1,758,011	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(4,008,326)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(4,008,326)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-64**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	19,683,438	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	41,018	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	7,701	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>19,732,157</b>	<b>-</b>



## SPIRE S.A. - Compartment 2019-64

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	82,026	-
ii) becoming due and payable after more than one year	17,813,466	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	1,834,765	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,900	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>19,732,157</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-64

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	90,183	-
5. Raw materials and consumables and other external expenses	(28,649)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(28,649)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	424,983	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	424,983	-
11. Other interest receivable and similar income	14,239	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	14,239	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(500,756)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(500,756)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

SPIRE S.A. - Compartment 2019-65

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	67,446,822	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	4,955,084	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	9,800	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>72,411,706</b>	<b>-</b>

SPIRE S.A. - Compartment 2019-65

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	105,512	-
ii) becoming due and payable after more than one year	72,077,553	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	221,863	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	6,778	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>72,411,706</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-65**
**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	896,171	-
5. Raw materials and consumables and other external expenses	(18,639)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(18,639)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,153,237	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,153,237	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(2,030,769)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(2,030,769)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-66**
**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**
**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	125,968,228	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	3,352	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	689	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>125,972,269</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-66

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	123,517,211	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	2,451,017	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	4,041	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>125,972,269</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-66

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	1,501,081	-
5. Raw materials and consumables and other external expenses	(18,292)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(18,292)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	2,451,017	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	2,451,017	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(3,933,806)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(3,933,806)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	149,342,916	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	11,861	-
b) becoming due and payable after more than one year	9,933,760	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>159,288,537</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	223,721	-
ii) becoming due and payable after more than one year	158,646,463	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	406,492	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	11,861	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>159,288,537</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-67**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	6,991,176	-
5. Raw materials and consumables and other external expenses	(11,861)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,861)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	2,058,894	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	2,058,894	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(235,232)	-
14. Interest payable and other similar expenses	(8,802,977)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(8,802,977)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-72**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	20,187,051	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	1,449	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	689	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>20,189,189</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-72

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	33,335	-
ii) becoming due and payable after more than one year	19,770,901	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	382,815	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	2,138	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>20,189,189</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-72

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	245,488	-
5. Raw materials and consumables and other external expenses	(16,389)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,389)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	449,485	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	449,485	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(678,584)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(678,584)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	20,710,056	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	267,383	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	12,651	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>20,990,090</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	361,111	-
ii) becoming due and payable after more than one year	19,594,216	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	1,032,263	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	2,500	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>20,990,090</b>	<b>-</b>



**SPIRE S.A. - Compartment 2019-74**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	1,685,670	-
5. Raw materials and consumables and other external expenses	(15,511)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(15,511)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	671,229	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	671,229	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(2,341,388)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(2,341,388)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2017-75**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	141,312,161	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	181,468	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	1	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>141,493,630</b>	

## SPIRE S.A. - Compartment 2017-75

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	1,007,583	-
ii) becoming due and payable after more than one year	100,000,002	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	40,473,310	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	12,735	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>141,493,630</b>	<b>-</b>

## SPIRE S.A. - Compartment 2017-75

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	12,735	-
5. Raw materials and consumables and other external expenses	(12,735)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(12,735)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(1)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	2,183,573	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	2,183,573	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(2,183,572)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(2,183,572)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	69,922,358	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	85,852	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	15,567	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>70,023,777</b>	

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	505,278	-
ii) becoming due and payable after more than one year	49,999,999	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	19,516,600	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,900	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>70,023,777</b>	<b>-</b>

**SPIRE S.A. - Compartment 2017-76**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	24,785	-
5. Raw materials and consumables and other external expenses	(24,785)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(24,785)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,088,184	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,088,184	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(1,088,184)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(1,088,184)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-77**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	24,743,139	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	1,995	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>24,745,134</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-77

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	98,351	-
ii) becoming due and payable after more than one year	24,591,953	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	54,394	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	436	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>24,745,134</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-77

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	420,343	-
5. Raw materials and consumables and other external expenses	(12,297)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(12,297)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	440,433	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	440,433	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(848,479)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(848,479)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**BALANCE SHEET AS AT 31 DECEMBER 2019**  
(expressed in EUR)

**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	6,126,239	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	7,177	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>6,133,416</b>	<b>-</b>

**BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)**  
(expressed in EUR)

**CAPITAL, RESERVES AND LIABILITIES**

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	15,250	-
ii) becoming due and payable after more than one year	6,053,749	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	62,517	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,900	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>6,133,416</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-78**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	11,974	-
5. Raw materials and consumables and other external expenses	(11,974)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,974)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(53,749)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	106,022	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	106,022	-
11. Other interest receivable and similar income	234,809	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	234,809	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(181,060)	-
14. Interest payable and other similar expenses	(106,022)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(106,022)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-79**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	29,335,456	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	12,569	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>29,348,025</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-79

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	104,864	-
ii) becoming due and payable after more than one year	28,792,941	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	437,651	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	12,569	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>29,348,025</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-79

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	538,629	-
5. Raw materials and consumables and other external expenses	(12,570)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(12,570)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	647,379	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	647,379	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(1,173,438)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(1,173,438)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-



## SPIRE S.A. - Compartment 2019-80

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

## ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	132,667,939	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	541,938	-
b) becoming due and payable after more than one year	11,849,581	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>145,059,458</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-80

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	1,367,363	-
ii) becoming due and payable after more than one year	143,677,987	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	14,108	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>145,059,458</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-80**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	3,300,654	-
5. Raw materials and consumables and other external expenses	(14,108)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(14,108)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	2,550,706	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	2,550,706	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(2,073)	-
14. Interest payable and other similar expenses	(5,835,179)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(5,835,179)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-81**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	22,073,668	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	7,301	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>22,080,969</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-81

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	89,986	-
ii) becoming due and payable after more than one year	21,766,320	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	217,362	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	7,301	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>22,080,969</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-81

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	404,981	-
5. Raw materials and consumables and other external expenses	(7,301)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(7,301)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	397,334	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	397,334	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(795,014)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(795,014)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**BALANCE SHEET AS AT 31 DECEMBER 2019**  
(expressed in EUR)

**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	58,500,053	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	12,860	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>58,512,913</b>	<b>-</b>

**BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)**  
(expressed in EUR)

**CAPITAL, RESERVES AND LIABILITIES**

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	63,836	-
ii) becoming due and payable after more than one year	52,794,661	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	5,641,556	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	12,860	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>58,512,913</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-82**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	218,200	-
5. Raw materials and consumables and other external expenses	(12,861)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(12,861)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	962,098	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	962,098	-
11. Other interest receivable and similar income	851,804	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	851,804	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(2,019,241)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(2,019,241)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-85**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	27,030,893	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	16,705	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>27,047,598</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-85

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	50,111	-
ii) becoming due and payable after more than one year	24,627,118	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	2,353,664	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	16,705	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>27,047,598</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-85

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	389,588	-
5. Raw materials and consumables and other external expenses	(16,705)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,705)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	323,089	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	323,089	-
11. Other interest receivable and similar income	98,241	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	98,241	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(794,213)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(794,213)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	11,244,828	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	6,900	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>11,251,728</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	6,417	-
ii) becoming due and payable after more than one year	10,000,000	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	1,238,412	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	6,899	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>11,251,728</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-86**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	6,900	-
5. Raw materials and consumables and other external expenses	(6,900)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(6,900)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	15,081	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	15,081	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(15,081)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(15,081)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-87**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	560,558	-
6. Other loans	82,355,368,00	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	16,540	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>82,932,466</b>	<b>-</b>



## SPIRE S.A. - Compartment 2019-87

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	82,375,873	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	556,593	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>82,932,466</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-87

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	16,540	-
5. Raw materials and consumables and other external expenses	(16,540)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,540)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(337,163)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	581,063	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	581,063	-
11. Other interest receivable and similar income	3,164,508	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	3,164,508	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(3,408,408)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(3,408,408)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	35,031,813	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	17,447	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>35,049,260</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	127,789	-
ii) becoming due and payable after more than one year	34,680,120	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	229,490	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	11,861	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>35,049,260</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-88**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	331,741	-
5. Raw materials and consumables and other external expenses	(11,861)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,861)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	479,482	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	479,482	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(799,362)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(799,362)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-89**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	40,729,757	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	23,463	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>40,753,220</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-89

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	18,272	-
ii) becoming due and payable after more than one year	40,457,346	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	266,412	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	11,190	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>40,753,220</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-89

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	753,844	-
5. Raw materials and consumables and other external expenses	(11,190)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,190)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	25,162	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	25,162	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(92,454)	-
14. Interest payable and other similar expenses	(675,362)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(675,362)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	18,551,320	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	10,179	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>18,561,499</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	114,581	-
ii) becoming due and payable after more than one year	18,421,672	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	18,066	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	7,180	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>18,561,499</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-99**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	495,469	-
5. Raw materials and consumables and other external expenses	(17,141)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(17,141)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	391,277	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	391,277	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(869,605)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(869,605)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-100**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	112,681	-
6. Other loans	22,266,832,00	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	16,861	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>22,396,374</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-100

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	111,281	-
ii) becoming due and payable after more than one year	22,266,832	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	18,261	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>22,396,374</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-100

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	16,861	-
5. Raw materials and consumables and other external expenses	(16,861)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,861)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	223,962	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	223,962	-
11. Other interest receivable and similar income	149,552	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	149,552	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(373,514)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(373,514)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**BALANCE SHEET AS AT 31 DECEMBER 2019**  
(expressed in EUR)

**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	93,564,150	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	114,091	-
b) becoming due and payable after more than one year	9,550,000	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	12,204,133	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>115,432,374</b>	<b>-</b>

**BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)**  
(expressed in EUR)

**CAPITAL, RESERVES AND LIABILITIES**

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	290,701	-
ii) becoming due and payable after more than one year	102,937,540	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	12,192,272	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	11,861	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>115,432,374</b>	<b>-</b>



**SPIRE S.A. - Compartment 2019-101**
**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	2,124,321	-
5. Raw materials and consumables and other external expenses	(11,861)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,861)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	467,311	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	467,311	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(2,112,460)	-
14. Interest payable and other similar expenses	(467,311)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(467,311)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-103**
**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**
**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	25,120,548	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	3,250,000	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	41,840	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>28,412,388</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-103

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	58,056	-
ii) becoming due and payable after more than one year	28,250,000	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	92,471	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	11,861	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>28,412,388</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-103

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	11,861	-
5. Raw materials and consumables and other external expenses	(11,861)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,861)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	178,604	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	178,604	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(178,604)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(178,604)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	10,321,800	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	10,179	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>10,331,979</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	67,463	-
ii) becoming due and payable after more than one year	10,249,721	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	7,681	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	7,114	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>10,331,979</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-104**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	267,353	-
5. Raw materials and consumables and other external expenses	(17,075)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(17,075)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	210,323	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	210,323	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(460,601)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(460,601)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-105**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	29,676,407	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	563	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	1,979	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>29,678,949</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-105

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	69,346	-
ii) becoming due and payable after more than one year	29,348,338	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	258,723	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	2,542	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>29,678,949</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-105

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	668,705	-
5. Raw materials and consumables and other external expenses	(17,043)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(17,043)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	397,415	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	397,415	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(1,049,077)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(1,049,077)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	73,299	-
6. Other loans	81,732,620	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	1,900	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>81,807,819</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	81,737,062	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	70,757	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>81,807,819</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-106**
**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	287,484	-
5. Raw materials and consumables and other external expenses	(1,900)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(1,900)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	77,742	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	77,742	-
11. Other interest receivable and similar income	530,300	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	530,300	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(893,626)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(893,626)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-107**
**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	442,612	-
6. Other loans	65,975,801	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	16,861	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>66,435,274</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-107

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	65,987,156	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	448,118	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>66,435,274</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-107

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	16,861	-
5. Raw materials and consumables and other external expenses	(16,861)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,861)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(361,237)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	453,967	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	453,967	-
11. Other interest receivable and similar income	2,570,866	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	2,570,866	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(2,663,596)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(2,663,596)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-



**BALANCE SHEET AS AT 31 DECEMBER 2019**  
(expressed in EUR)

**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	99,240,699	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	4,481	-
b) becoming due and payable after more than one year	5,000,000	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	689	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>104,245,869</b>	<b>-</b>

**BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)**  
(expressed in EUR)

**CAPITAL, RESERVES AND LIABILITIES**

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	141,969	-
ii) becoming due and payable after more than one year	104,102,000	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,900	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>104,245,869</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-108**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	914,151	-
5. Raw materials and consumables and other external expenses	(16,151)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,151)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	280,668	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	280,668	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(898,000)	-
14. Interest payable and other similar expenses	(280,668)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(280,668)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-109**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	20,078,832	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	29,742	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>20,108,574</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-109

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	38,412	-
ii) becoming due and payable after more than one year	13,360,100	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	6,708,162	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,900	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>20,108,574</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-109

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	251,340	-
5. Raw materials and consumables and other external expenses	(11,440)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,440)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	417,186	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	417,186	-
11. Other interest receivable and similar income	15,682	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	15,682	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(672,768)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(672,768)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	285,609,855	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	76,983	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	34,068	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>285,720,906</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	312,084	-
ii) becoming due and payable after more than one year	272,978,578	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	12,407,081	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	23,163	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>285,720,906</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-110**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	27,057,431	-
5. Raw materials and consumables and other external expenses	(36,008)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(36,008)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	747,585	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	747,585	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(5,631,523)	-
14. Interest payable and other similar expenses	(22,137,485)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(22,137,485)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-111**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	696,751	-
6. Other loans	133,600,995,00	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	40,588	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>134,338,334</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-111

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	688,204	-
ii) becoming due and payable after more than one year	133,600,994	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	49,136	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>134,338,334</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-111

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	40,588	-
5. Raw materials and consumables and other external expenses	(40,588)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(40,588)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,384,955	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,384,955	-
11. Other interest receivable and similar income	3,098,997	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	3,098,997	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(4,483,952)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(4,483,952)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	192,317,887	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	16,401	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>192,334,288</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	232,917	-
ii) becoming due and payable after more than one year	191,997,079	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	87,891	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	16,401	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>192,334,288</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-112**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	8,019,322	-
5. Raw materials and consumables and other external expenses	(16,401)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,401)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	553,725	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	553,725	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(6,189,106)	-
14. Interest payable and other similar expenses	(2,367,540)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(2,367,540)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-113**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	51,495,000	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	18,489	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	160,898	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>51,674,387</b>	<b>-</b>



## SPIRE S.A. - Compartment 2019-113

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	18,489	-
ii) becoming due and payable after more than one year	51,495,000	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	144,497	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	16,401	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>51,674,387</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-113

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	3,021,401	-
5. Raw materials and consumables and other external expenses	(16,401)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,401)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	18,489	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	18,489	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(3,005,000)	-
14. Interest payable and other similar expenses	(18,489)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(18,489)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**BALANCE SHEET AS AT 31 DECEMBER 2019**  
(expressed in EUR)

**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	22,027,566	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	25,468	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>22,053,034</b>	<b>-</b>

**BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)**  
(expressed in EUR)

**CAPITAL, RESERVES AND LIABILITIES**

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	31,891	-
ii) becoming due and payable after more than one year	21,376,158	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	643,085	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,900	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>22,053,034</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-114**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	638,752	-
5. Raw materials and consumables and other external expenses	(14,911)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(14,911)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	189,182	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	189,182	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(813,023)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(813,023)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-115**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	19,940,812	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	24,500	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>19,965,312</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-115

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	28,750	-
ii) becoming due and payable after more than one year	19,810,691	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	114,010	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	11,861	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>19,965,312</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-115

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	201,170	-
5. Raw materials and consumables and other external expenses	(11,861)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,861)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	179,694	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	179,694	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(369,003)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(369,003)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**BALANCE SHEET AS AT 31 DECEMBER 2019**  
(expressed in EUR)

**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	133,511,501	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	11,861	-
b) becoming due and payable after more than one year	6,868,750	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>140,392,112</b>	<b>-</b>

**BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)**  
(expressed in EUR)

**CAPITAL, RESERVES AND LIABILITIES**

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	251,232	-
ii) becoming due and payable after more than one year	139,708,219	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	420,800	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	11,861	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>140,392,112</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-116**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	4,547,391	-
5. Raw materials and consumables and other external expenses	(11,861)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,861)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	923,263	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	923,263	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(3,063,737)	-
14. Interest payable and other similar expenses	(2,395,056)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(2,395,056)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-117**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	126,431,622	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	325,691	-
b) becoming due and payable after more than one year	15,025,398	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	71,250	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>141,853,961</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-117

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	1,105,356	-
ii) becoming due and payable after more than one year	140,677,355	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	59,389	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	11,861	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>141,853,961</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-117

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	4,652,988	-
5. Raw materials and consumables and other external expenses	(11,861)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,861)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	2,447,459	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	2,447,459	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(27,297)	-
14. Interest payable and other similar expenses	(7,061,289)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(7,061,289)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**BALANCE SHEET AS AT 31 DECEMBER 2019**  
(expressed in EUR)

**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	100,273,288	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	50,053	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>100,323,341</b>	<b>-</b>

**BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)**  
(expressed in EUR)

**CAPITAL, RESERVES AND LIABILITIES**

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	110,042	-
ii) becoming due and payable after more than one year	100,000,000	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	196,899	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	16,400	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>100,323,341</b>	<b>-</b>



**SPIRE S.A. - Compartment 2019-118**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	16,401	-
5. Raw materials and consumables and other external expenses	(16,401)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,401)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	383,330	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	383,330	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(383,330)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(383,330)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-119**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	26,653,131	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	78,735	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	689	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>26,732,555</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-119

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	213,797	-
ii) becoming due and payable after more than one year	26,516,858	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,900	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>26,732,555</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-119

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	219,492	-
5. Raw materials and consumables and other external expenses	(16,151)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,151)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	350,070	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	350,070	-
11. Other interest receivable and similar income	289,372	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	289,372	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(203,341)	-
14. Interest payable and other similar expenses	(639,442)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(639,442)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	8,053,878	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	11,646	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	689	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>8,066,213</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	48,253	-
ii) becoming due and payable after more than one year	8,016,060	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,900	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>8,066,213</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-120**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	16,151	-
5. Raw materials and consumables and other external expenses	(16,151)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,151)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(1)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	108,241	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	108,241	-
11. Other interest receivable and similar income	89,118	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	89,118	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(197,358)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(197,358)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-121**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	20,034,751	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	11,861	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>20,046,612</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-121

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	75,572	-
ii) becoming due and payable after more than one year	19,854,640	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	104,539	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	11,861	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>20,046,612</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-121

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	157,221	-
5. Raw materials and consumables and other external expenses	(11,861)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,861)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	255,683	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	255,683	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(401,043)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(401,043)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

SPIRE S.A. - Compartment 2019-122

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	128,328,223	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	11,861	-
b) becoming due and payable after more than one year	14,266,052	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>142,606,136</b>	<b>-</b>

SPIRE S.A. - Compartment 2019-122

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	370,608	-
ii) becoming due and payable after more than one year	142,020,338	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	203,329	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	11,861	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>142,606,136</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-122**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	5,212,392	-
5. Raw materials and consumables and other external expenses	(11,861)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,861)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	1,716,964	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	1,716,964	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(22,592)	-
14. Interest payable and other similar expenses	(6,894,903)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(6,894,903)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-123**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	25,109,664	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	6,900	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>25,116,564</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-123

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	11,014	-
ii) becoming due and payable after more than one year	25,093,466	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	5,184	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	6,900	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>25,116,564</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-123

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	6,900	-
5. Raw materials and consumables and other external expenses	(6,900)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(6,900)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(93,466)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	27,212	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	27,212	-
11. Other interest receivable and similar income	93,466	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	93,466	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(27,212)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(27,212)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-



BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	19,700,203	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	78,419	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>19,778,622</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	66,761	-
ii) becoming due and payable after more than one year	19,700,000	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	11,861	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>19,778,622</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-125**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	11,861	-
5. Raw materials and consumables and other external expenses	(11,861)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,861)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	67,068	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	67,068	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(67,068)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(67,068)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-126**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	98,449,863	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	45,054	-
b) becoming due and payable after more than one year	5,000,000	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>103,494,917</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	208,017	-
ii) becoming due and payable after more than one year	103,280,000	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	6,900	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>103,494,917</b>	<b>-</b>

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	1,726,900	-
5. Raw materials and consumables and other external expenses	(6,900)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(6,900)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	377,880	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	377,880	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(1,720,000)	-
14. Interest payable and other similar expenses	(377,880)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(377,880)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**BALANCE SHEET AS AT 31 DECEMBER 2019**  
(expressed in EUR)

**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	45,441,916	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	4,979	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>45,446,895</b>	<b>-</b>

**BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)**  
(expressed in EUR)

**CAPITAL, RESERVES AND LIABILITIES**

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	88,107	-
ii) becoming due and payable after more than one year	45,048,246	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	308,642	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,900	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>45,446,895</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-127**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	11,861	-
5. Raw materials and consumables and other external expenses	(11,861)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,861)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(48,246)	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	481,777	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	481,777	-
11. Other interest receivable and similar income	48,246	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	48,246	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(481,777)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(481,777)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-128**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	196,023,362	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	17,653	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>196,041,015</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-128

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	132,356	-
ii) becoming due and payable after more than one year	195,892,258	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	16,401	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>196,041,015</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-128

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	4,124,142	-
5. Raw materials and consumables and other external expenses	(16,401)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,401)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	263,459	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	263,459	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(345,702)	-
14. Interest payable and other similar expenses	(4,025,498)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(4,025,498)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**BALANCE SHEET AS AT 31 DECEMBER 2019**  
(expressed in EUR)

**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	100,262,978	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	37,388	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>100,300,366</b>	<b>-</b>

**BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)**  
(expressed in EUR)

**CAPITAL, RESERVES AND LIABILITIES**

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	114,965	-
ii) becoming due and payable after more than one year	100,000,000	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	169,000	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	16,401	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>100,300,366</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-129**
**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	16,401	-
5. Raw materials and consumables and other external expenses	(16,401)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,401)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	377,943	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	377,943	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(377,943)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(377,943)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-130**
**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	146,161,374	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	11,861	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>146,173,235</b>	<b>-</b>



## SPIRE S.A. - Compartment 2019-130

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	370,528	-
ii) becoming due and payable after more than one year	92,328,816	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	53,462,030	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	11,861	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>146,173,235</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-130

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	7,683,045	-
5. Raw materials and consumables and other external expenses	(11,861)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,861)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	754,607	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	754,607	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(7,671,184)	-
14. Interest payable and other similar expenses	(754,607)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(754,607)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	19,773,251	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	21,500	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>19,794,751</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	57,333	-
ii) becoming due and payable after more than one year	19,596,034	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	129,523	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	11,861	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>19,794,751</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-132**
**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	415,827	-
5. Raw materials and consumables and other external expenses	(11,861)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,861)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	234,550	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	234,550	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(638,516)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(638,516)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-133**
**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	50,655,884	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	23,588	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	39,513	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>50,718,985</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-133

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	46,882	-
ii) becoming due and payable after more than one year	49,083,786	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	1,586,417	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,900	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>50,718,985</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-133

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	923,114	-
5. Raw materials and consumables and other external expenses	(6,900)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(6,900)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	90,618	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	90,618	-
11. Other interest receivable and similar income	84,817	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	84,817	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(348,586)	-
14. Interest payable and other similar expenses	(743,063)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(743,063)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	21,750,214	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	29,992	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>21,780,206</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	27,333	-
ii) becoming due and payable after more than one year	19,789,431	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	1,961,542	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,900	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>21,780,206</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-134**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	221,760	-
5. Raw materials and consumables and other external expenses	(11,190)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,190)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	138,990	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	138,990	-
11. Other interest receivable and similar income	77,443	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	77,443	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(1,331)	-
14. Interest payable and other similar expenses	(425,672)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(425,672)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-135**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	50,097,808	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	31,186	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>50,128,994</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-135

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	117,133	-
ii) becoming due and payable after more than one year	50,000,000	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	11,861	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>50,128,994</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-135

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	11,861	-
5. Raw materials and consumables and other external expenses	(11,861)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,861)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	214,941	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	214,941	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(214,941)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(214,941)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**BALANCE SHEET AS AT 31 DECEMBER 2019**  
(expressed in EUR)

**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	50,027,945	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	7,423	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	24,600	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>50,059,968</b>	<b>-</b>

**BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)**  
(expressed in EUR)

**CAPITAL, RESERVES AND LIABILITIES**

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	35,368	-
ii) becoming due and payable after more than one year	50,000,000	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	17,700	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	6,900	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>50,059,968</b>	<b>-</b>



**SPIRE S.A. - Compartment 2019-136**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	6,900	-
5. Raw materials and consumables and other external expenses	(6,900)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(6,900)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	63,313	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	63,313	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(63,313)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(63,313)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-137**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	4,175,660	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	32,072	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>4,207,732</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-137**

**BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)**  
(expressed in EUR)

**CAPITAL, RESERVES AND LIABILITIES**

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	6,779	-
ii) becoming due and payable after more than one year	3,378,784	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	812,258	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	9,911	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>4,207,732</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-137**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR**  
**ENDED 31 DECEMBER 2019**  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	261,126	-
5. Raw materials and consumables and other external expenses	(14,911)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(14,911)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	40,072	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	40,072	-
11. Other interest receivable and similar income	9,417	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	9,417	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(183,908)	-
14. Interest payable and other similar expenses	(111,796)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(111,796)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**BALANCE SHEET AS AT 31 DECEMBER 2019**  
(expressed in EUR)

**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	73,056,493	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	23,694	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>73,080,187</b>	<b>-</b>

**BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)**  
(expressed in EUR)

**CAPITAL, RESERVES AND LIABILITIES**

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	134,094	-
ii) becoming due and payable after more than one year	46,152,727	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	26,781,505	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	11,861	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>73,080,187</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-138**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	3,859,133	-
5. Raw materials and consumables and other external expenses	(11,861)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,861)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	256,354	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	256,354	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(3,847,272)	-
14. Interest payable and other similar expenses	(256,354)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(256,354)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-139**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	-
6. Other loans	81,473,958,00	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	43,822	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>81,517,780</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-139

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	11,961	-
ii) becoming due and payable after more than one year	81,473,958	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	31,861	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>81,517,780</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-139

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	576,108	-
5. Raw materials and consumables and other external expenses	(31,861)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(31,861)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	11,961	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	11,961	-
11. Other interest receivable and similar income	1,174,348	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	1,174,348	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(1,730,556)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(1,730,556)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

SPIRE S.A. - Compartment 2019-140

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	239,853	-
6. Other loans	246,939,173	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	6,861	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>247,185,887</b>	<b>-</b>

SPIRE S.A. - Compartment 2019-140

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	246,939,173	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	246,714	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>247,185,887</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-140**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	3,067,688	-
5. Raw materials and consumables and other external expenses	(6,861)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(6,861)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	239,853	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	239,853	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(3,300,680)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(3,300,680)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-141**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	11,045,545	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	16,151	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>11,061,696</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-141

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	30,912	-
ii) becoming due and payable after more than one year	11,000,000	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	14,633	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	16,151	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>11,061,696</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-141

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	16,151	-
5. Raw materials and consumables and other external expenses	(16,151)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,151)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	76,457	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	76,457	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(76,457)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(76,457)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-



**BALANCE SHEET AS AT 31 DECEMBER 2019**  
(expressed in EUR)

**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	50,081,507	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	1,211	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	5,650	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>50,088,368</b>	<b>-</b>

**BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)**  
(expressed in EUR)

**CAPITAL, RESERVES AND LIABILITIES**

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	38,297	-
ii) becoming due and payable after more than one year	50,000,000	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	43,210	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	6,861	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>50,088,368</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-142**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	16,151	-
5. Raw materials and consumables and other external expenses	(16,151)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,151)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	119,804	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	119,804	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(119,804)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(119,804)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-143**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	73,025,055	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	29,372	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>73,054,427</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-143

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	108,333	-
ii) becoming due and payable after more than one year	48,422,432	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	24,511,801	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	11,861	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>73,054,427</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-143

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	1,589,429	-
5. Raw materials and consumables and other external expenses	(11,861)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,861)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	199,155	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	199,155	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(1,577,568)	-
14. Interest payable and other similar expenses	(199,155)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(199,155)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	9,912,515	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	9,940	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>9,922,455</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	14,878	-
ii) becoming due and payable after more than one year	9,891,524	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	9,192	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	6,861	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>9,922,455</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-144**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	120,336	-
5. Raw materials and consumables and other external expenses	(11,861)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,861)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	64,993	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	64,993	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(173,468)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(173,468)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-145**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	24,669,247	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	1,211	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	5,650	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>24,676,108</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-145

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	19,861	-
ii) becoming due and payable after more than one year	24,616,524	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	32,862	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	6,861	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>24,676,108</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-145

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	399,627	-
5. Raw materials and consumables and other external expenses	(16,151)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,151)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	87,259	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	87,259	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(470,735)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(470,735)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**BALANCE SHEET AS AT 31 DECEMBER 2019**  
(expressed in EUR)

**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	11,391,592	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	16,190	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>11,407,782</b>	<b>-</b>

**BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)**  
(expressed in EUR)

**CAPITAL, RESERVES AND LIABILITIES**

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	4,067	-
ii) becoming due and payable after more than one year	11,374,874	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	17,651	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	11,190	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>11,407,782</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-146**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	118,865	-
5. Raw materials and consumables and other external expenses	(11,190)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,190)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	20,785	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	20,785	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(128,460)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(128,460)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-147**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	9,949,908	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	16,190	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>9,966,098</b>	<b>-</b>



## SPIRE S.A. - Compartment 2019-147

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	10,208	-
ii) becoming due and payable after more than one year	9,924,007	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	20,693	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	11,190	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>9,966,098</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-147

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	87,183	-
5. Raw materials and consumables and other external expenses	(11,190)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,190)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	36,109	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	36,109	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(112,102)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(112,102)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**BALANCE SHEET AS AT 31 DECEMBER 2019**  
(expressed in EUR)

**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	10,557,751	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	37,828	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>10,595,579</b>	<b>-</b>

**BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)**  
(expressed in EUR)

**CAPITAL, RESERVES AND LIABILITIES**

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	9,328	-
ii) becoming due and payable after more than one year	4,856,181	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	5,715,159	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	14,911	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>10,595,579</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-148**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	158,729	-
5. Raw materials and consumables and other external expenses	(14,911)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(14,911)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	49,475	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	49,475	-
11. Other interest receivable and similar income	68,208	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	68,208	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(187,969)	-
14. Interest payable and other similar expenses	(73,532)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(73,532)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-149**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	98,012,669	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	62,281	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>98,074,950</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-149

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	196,622	-
ii) becoming due and payable after more than one year	97,862,177	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	16,151	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>98,074,950</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-149

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	3,771,615	-
5. Raw materials and consumables and other external expenses	(16,151)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(16,151)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	347,114	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	347,114	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(4,102,578)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(4,102,578)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	24,731,066	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	17,174	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>24,748,240</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	22,556	-
ii) becoming due and payable after more than one year	24,714,494	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	11,190	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>24,748,240</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-150**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	296,696	-
5. Raw materials and consumables and other external expenses	(11,190)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,190)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	39,128	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	39,128	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(285,506)	-
14. Interest payable and other similar expenses	(39,128)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(39,128)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-151**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	164,760,349	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	141,304	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	16,190	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>164,917,843</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-151

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	161,528	-
ii) becoming due and payable after more than one year	164,740,125	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	5,000	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	11,190	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>164,917,843</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-151

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	4,189,082	-
5. Raw materials and consumables and other external expenses	(11,190)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,190)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	181,752	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	181,752	-
11. Other interest receivable and similar income	299,641	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	299,641	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(2,512,261)	-
14. Interest payable and other similar expenses	(2,147,024)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(2,147,024)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	94,921,595	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	12,618	-
b) becoming due and payable after more than one year	13,495,441	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>108,429,654</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	153,714	-
ii) becoming due and payable after more than one year	108,269,040	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	6,900	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>108,429,654</b>	<b>-</b>



**SPIRE S.A. - Compartment 2019-152**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	2,595,982	-
5. Raw materials and consumables and other external expenses	(6,900)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(6,900)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	517,513	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	517,513	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(85,257)	-
14. Interest payable and other similar expenses	(3,021,338)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(3,021,338)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-153**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	19,839,838	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	11,190	-
b) becoming due and payable after more than one year	6,510,000	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>26,361,028</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-153

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	23,617	-
ii) becoming due and payable after more than one year	26,312,326	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	13,895	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	11,190	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>26,361,028</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-153

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	208,864	-
5. Raw materials and consumables and other external expenses	(11,190)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,190)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	61,129	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	61,129	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(258,803)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(258,803)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**BALANCE SHEET AS AT 31 DECEMBER 2019**  
(expressed in EUR)

**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	7,191,984	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	6,900	-
b) becoming due and payable after more than one year	2,359,875	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>9,558,759</b>	<b>-</b>

**BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)**  
(expressed in EUR)

**CAPITAL, RESERVES AND LIABILITIES**

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	8,075	-
ii) becoming due and payable after more than one year	9,538,218	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	5,566	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	6,900	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>9,558,759</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-154**
**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	78,557	-
5. Raw materials and consumables and other external expenses	(6,900)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(6,900)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	21,716	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	21,716	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(93,373)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(93,373)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-155**
**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	72,979,644	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	16,558	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>72,996,202</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-155

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	55,069	-
ii) becoming due and payable after more than one year	49,918,418	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	23,015,815	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	6,900	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>72,996,202</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-155

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	88,482	-
5. Raw materials and consumables and other external expenses	(6,900)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(6,900)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	100,480	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	100,480	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(81,582)	-
14. Interest payable and other similar expenses	(100,480)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(100,480)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	-
6. Other loans	80,048,240	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	1,651	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>80,049,891</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	80,048,240	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,651	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>80,049,891</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-156

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	1,651	-
5. Raw materials and consumables and other external expenses	(1,651)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(1,651)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	-	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	-	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	-	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	-	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

## SPIRE S.A. - Compartment 2019-157

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	193,639	-
6. Other loans	269,901,001	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	1,653	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>270,096,293</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-157

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	269,903,482	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	192,811	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>270,096,293</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-157

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	760,728	-
5. Raw materials and consumables and other external expenses	(1,653)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(1,653)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	196,120	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	196,120	-
11. Other interest receivable and similar income	3,093,511	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	3,093,511	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(4,048,706)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(4,048,706)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-



BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	39,178,315	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	932	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	16,190	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>39,195,437</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	11,293	-
ii) becoming due and payable after more than one year	39,167,954	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	9,290	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	6,900	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>39,195,437</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-161**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	838,946	-
5. Raw materials and consumables and other external expenses	(6,900)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(6,900)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	21,654	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	21,654	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	(269,118)	-
14. Interest payable and other similar expenses	(584,582)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(584,582)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-162**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	7,187,756	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	12,248	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>7,200,004</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-162

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	5,000	-
ii) becoming due and payable after more than one year	5,000,000	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	2,183,564	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	11,440	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>7,200,004</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-162

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	11,440	-
5. Raw materials and consumables and other external expenses	(11,440)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,440)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	9,192	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	9,192	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(9,192)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(9,192)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)

ASSETS

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	14,375,512	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	11,440	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>14,386,952</b>	<b>-</b>

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	8,333	-
ii) becoming due and payable after more than one year	10,000,001	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	4,367,178	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	11,440	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>14,386,952</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-163**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	11,440	-
5. Raw materials and consumables and other external expenses	(11,440)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(11,440)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	16,717	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	16,717	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(16,717)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(16,717)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Compartment 2019-166**

**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	72,305,224	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	9,094	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	-	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>72,314,318</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-166

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	35,139	-
ii) becoming due and payable after more than one year	50,000,000	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	22,277,279	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	1,900	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>72,314,318</b>	<b>-</b>

## SPIRE S.A. - Compartment 2019-166

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	1,900	-
5. Raw materials and consumables and other external expenses	(1,900)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(1,900)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	63,084	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	63,084	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(63,084)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(63,084)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**BALANCE SHEET AS AT 31 DECEMBER 2019**  
(expressed in EUR)

**ASSETS**

	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets	-	-
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	9,884,221	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	16,190	-
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>9,900,411</b>	<b>-</b>

**BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)**  
(expressed in EUR)

**CAPITAL, RESERVES AND LIABILITIES**

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	-	-
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	6,111	-
ii) becoming due and payable after more than one year	9,859,268	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	28,132	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	6,900	-
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>9,900,411</b>	<b>-</b>

**SPIRE S.A. - Compartment 2019-167**
**PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)**

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	147,632	-
5. Raw materials and consumables and other external expenses	(6,900)	-
a) Raw materials and consumables	-	-
b) Other external expenses	(6,900)	-
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	31,064	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	31,064	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(171,796)	-
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(171,796)	-
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Profit or loss for the financial year	-	-

**SPIRE S.A. - Main compartment**
**BALANCE SHEET AS AT 31 DECEMBER 2019  
(expressed in EUR)**

ASSETS	Current Year	Previous Year
<b>A. Subscribed capital unpaid</b>	-	-
I. Subscribed capital not called	-	-
II. Subscribed capital called but unpaid	-	-
<b>B. Formation expenses</b>	-	-
<b>C. Fixed assets</b>		
I. Intangible assets		
1. Costs of development	-	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible assets under development	-	-
II. Tangible assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible assets in the course of construction	-	-
III. Financial assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	(17,071)	-
6. Other loans	-	-
<b>D. Current assets</b>		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and goods for resale	-	-
4. Payments on account	-	-
II. Debtors		
1. Trade debtors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	-	-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other debtors		
a) becoming due and payable within one year	-	63,448
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares	-	-
3. Other investments	-	-
IV. Cash at bank and in hand	36,160	5,848
<b>E. Prepayments</b>	-	-
<b>TOTAL (ASSETS)</b>	<b>19,089</b>	<b>69,296</b>



## SPIRE S.A. - Main compartment

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)  
(expressed in EUR)

## CAPITAL, RESERVES AND LIABILITIES

	Current Year	Previous Year
<b>A. Capital and reserves</b>		
I. Subscribed capital	31,000	31,000
II. Share premium account	-	-
III. Revaluation reserve	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Profit or loss brought forward	-	-
VI. Profit or loss for the financial year	(0)	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
<b>B. Provisions</b>		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
<b>C. Creditors</b>		
1. Debenture loans		
a) Convertible loans		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non convertible loans		
i) becoming due and payable within one year	706,327	-
ii) becoming due and payable after more than one year	-	(203,936)
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax authorities	-	-
b) Social security authorities	-	-
c) Other creditors		
i) becoming due and payable within one year	17,071	242,232
ii) becoming due and payable after more than one year	-	-
<b>D. Deferred income</b>	-	-
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>	<b>754,398</b>	<b>69,296</b>

## SPIRE S.A. - Main compartment

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 31 DECEMBER 2019  
(expressed in EUR)

	Current Year	Previous Year
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	652,324	229,362
5. Raw materials and consumables and other external expenses	(617,314)	(208,446)
a) Raw materials and consumables	-	-
b) Other external expenses	(617,314)	(208,446)
6. Staff costs	-	-
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions	-	-
ii) other social security costs	-	-
c) Other staff costs	-	-
7. Value adjustments	-	-
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(21,107)	(7,941)
9. Income from participating interests	-	-
a) derived from affiliated undertakings	-	-
b) other income from participating interests	-	-
10. Income from other investments and loans forming part of the fixed assets	4	-
a) derived from affiliated undertakings	-	-
b) other income not included under a)	4	-
11. Other interest receivable and similar income	-	-
a) derived from affiliated undertakings	-	-
b) other interest and similar income	-	-
12. Share of profit or loss of undertakings accounted for under the equity method	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	-	-
14. Interest payable and other similar expenses	(9,113)	(8,160)
a) concerning affiliated undertakings	-	-
b) other interest and similar expenses	(9,113)	(8,160)
15. Tax on profit or loss	-	-
16. Profit or loss after taxation	4,795	4,815
17. Other taxes not shown under items 1. to 16.	(4,795)	(4,815)
18. Profit or loss for the financial year	(0)	-

# APPENDIX 1 - Schedule of Compartments in existence as at 31 December 2019

Compartment no	Currency	Details	Issue price	Nature	Investor profile
2017-01	EUR	Series 2017-01 EUR 10,000,000 Floating Rate Secured Repackaged Notes due 2034	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2017-02	EUR	Series 2017-02 EUR 50,000,000 Floating Rate Secured Notes due 2031	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2017-03	EUR	Series 2017-03 EUR 50,000,000 Floating Rate Secured Notes due 2030	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2017-04	EUR	Series 2017-04 EUR 5,000,000 Credit-Linked Secured Notes due 2034	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2017-05	GBP	Series 2017-05 GBP 75,000,000 Fixed Rate Notes due 2031 secured by notes due 2031	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2017-06	GBP	Series 2017-05 GBP 75,000,000 Fixed Rate Notes due 2031 secured by notes due 2031	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2017-07	EUR	Series 2017-07 EUR 72,271,000 Variable-linked Interest Rate Secured Notes due 2047	115.20%	Asset backed securities	Knowledgeable / experienced / risk aware
2017-08	EUR	Series 2017-08 EUR 72,477,000 French Inflation-linked Amortising Secured Notes due 2055	115.73%	Asset backed securities	Knowledgeable / experienced / risk aware
2017-11	GBP	Series 2017-11 GBP 43,750,000 Fixed Rate Notes due 2031 secured by notes due 2031	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2017-12	NOK	Series 2017-12 NOK 400,000,000 Fixed Rate Secured Notes due 2028	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2017-13	EUR	Series 2017-13 EUR 25,000,000 Credit-Linked Secured Notes due 2032	100.96%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-02	EUR	Series 2018-02 EUR 13,600,000 Fixed Rate Secured Notes due 2032	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-05	EUR	Series 2018-05 EUR 5,000,000 Fixed to Floating Rate Secured Notes due 2032	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-06	EUR	Series 2018-06 EUR 40,000,000 Fixed to Floating Rate Secured Notes due 2048	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-10	EUR	Series 2018-10 EUR 25,000,000 Credit-Linked Secured Notes due 2033	101.42%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-14	EUR	Series 2018-14 EUR 25,000,000 Fixed to Floating Rate Notes due 2033	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-15	EUR	Series 2018-15 EUR 5,000,000 Floating Rate Secured Notes due 2028	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-17	EUR	Series 2018-17 EUR 50,000,000 Fixed to Floating Rate Secured Notes due 2037	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-18	USD	Series 2018-18 USD 51,800,000 Floating Rate Secured Notes due 2028	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-20	EUR	Series 2018-20 EUR 50,000,000 Secured Fixed Rate Notes due 2032	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-23	USD	Series 2018-23 USD 36,000,000 Floating Rate Steepener Notes due 2028	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-26	EUR	Series 2018-26 EUR 40,000,000 Steepener Notes due 2028	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-30	JPY	Series 2018-30 JPY 500,000,000 Credit-linked Notes due 2028	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-31	EUR	Series 2018-31 EUR 47,000,000 Fixed to Floating Rate Secured Notes due 2024	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-01	EUR	Series 2019-01 EUR 300,000,000 Fixed Rate Secured Notes due 2039	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-02	NOK	Series 2019-02 NOK 682,100,000 Fixed Rate Notes due 2040	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-03	JPY	Series 2019-03 JPY 13,000,000,000 Fixed Rate Repo Backed Notes due 2020	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-04	EUR	Series 2019-04 EUR 50,000,000 Fixed to Floating Rate Notes due 2038	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-05	NOK	Series 2019-05 NOK 265,000,000 Fixed Rate Notes due 2029	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-06	USD	Series 2019-06 USD 20,000,000 Credit-linked Notes due 2023	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-07	USD	Series 2019-07 USD 10,000,000 Floating Rate Notes due 2027	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-08	EUR	Series 2019-08 EUR 50,000,000 Fixed to Floating Rate Secured Notes due 2026	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-10	JPY	Series 2019-10 JPY 10,000,000,000 Fixed Rate Repo Backed Notes due 2020	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-11	USD	Series 2019-11 USD 8,000,000 Credit-linked Notes due 2028	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-12	EUR	Series 2019-12 EUR 20,000,000 Amortizing Secured Notes due 2041	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-14	EUR	Series 2019-14 EUR 22,000,000 Fixed Rate Secured Notes due 2023	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-15	NOK	Series 2019-15 NOK 180,000,000 Secured Fixed Rate Notes due 2027	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-16	NOK	Series 2019-16 NOK 160,000,000 Secured Fixed Rate Notes due 2025	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-17	EUR	Series 2019-17 EUR 22,000,000 Fixed Rate Secured Notes due 2043	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-18	USD	Series 2019-18 USD 10,000,000 Extendable Maturity Credit-linked Notes	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-19	EUR	Series 2019-19 EUR 12,000,000 Secured Fixed Rate Notes due 2030	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-20	EUR	Series 2019-20 EUR 100,000,000 Fixed to Floating Rate Notes due 2033	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-21	USD	Series 2019-21 USD 100,000,000 Floating Rate Repo Backed Notes due 2024	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-22	EUR	Series 2019-22 EUR 16,600,000 Credit-linked Instalment Notes due 2042	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-23	EUR	Series 2019-23 EUR 3,000,000 Floating Rate Secured Notes due 2032	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-24	JPY	Series 2019-24 JPY 1,000,000,000 Credit-linked Note due 2025	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-25	EUR	Series 2019-25 EUR 5,000,000 Credit-linked Notes due 2029	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-26	JPY	Series 2019-26 JPY 1,000,000,000 Credit-linked Note due 2024	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-27	JPY	Series 2019-27 JPY 15,000,000,000 Fixed Rate Repo Backed Notes due 2020	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-28	EUR	Series 2019-28 EUR 12,000,000 Credit-linked Notes due 2029	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-29	JPY	Series 2019-29 JPY 2,100,000,000 Fixed Rate Notes due 2027	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-31	EUR	Series 2019-31 EUR 30,000,000 Floating Rate Secured Notes due 2029	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-32	EUR	Series 2019-32 EUR 10,000,000 Fixed to Floating Rate Secured Notes due 2041	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-33	EUR	Series 2019-33 EUR 10,000,000 Fixed Rate Secured Notes due 2030	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-34	EUR	Series 2019-34 EUR 200,000,000 Floating Rate Repo Backed Notes due 2020	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-35	EUR	Series 2019-35 EUR 17,875,000 Fixed Rate Secured Notes due 2030	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-36	EUR	Series 2019-36 EUR 10,000,000 Credit-linked Notes due 2029	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware

# APPENDIX 1 - Schedule of Compartments in existence as at 31 December 2019 (continued)

Compartment no	Currency	Details	Issue price	Nature	Investor profile
2019-37	JPY	Series 2019-37 JPY 600,000,000 Credit-linked Notes due 2024	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-38	USD	Series 2019-38 USD 45,000,000 Fixed Rate Repo Backed Notes due 2020	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-39	EUR	Series 2019-39 EUR 50,000,000 Fixed Rate Notes due 2039	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-41	EUR	Series 2019-41 EUR 35,500,000 Floating Rate Notes due 2027	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-42	EUR	Series 2019-42 EUR 30,000,000 Floating Rate Secured Notes due 2029	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-43	EUR	Series 2019-43 EUR 20,000,000 Secured Steepener Notes due 2029	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-44	EUR	Series 2019-44 EUR 11,000,000 Credit-linked Notes due 2031	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-45	EUR	Series 2019-45 EUR 15,000,000 Credit-linked Notes due 2033	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-46	EUR	Series 2019-46 EUR 50,000,000 Secured Fixed Rate Notes due 2040	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-47	EUR	Series 2019-47 EUR 90,000,000 Fixed Rate Secured Notes due 2033	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-48	EUR	Series 2019-48 EUR 50,000,000 Floating Rate Secured Notes due 2036	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-49	NOK	Series 2019-49 NOK 160,000,000 Fixed Rate Secured Notes due 2031	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-50	EUR	Series 2019-50 EUR 8,500,000 Credit-linked Notes due 2029	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-51	EUR	Series 2019-51 EUR 180,000,000 Structured Coupon Secured Notes due 2031	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-52	EUR	Series 2019-52 EUR 25,000,000 Floating Rate Notes due 2028	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-53	EUR	Series 2019-53 EUR 40,000,000 Floating Rate Secured Notes due 2026	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-54	EUR	Series 2019-54 EUR 40,000,000 Floating Rate Secured Notes due 2026	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-55	USD	Series 2019-55 USD 50,000,000 Floating Rate Repo Backed Notes due 2020	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-56	EUR	Series 2019-56 EUR 130,000,000 Floating Rate Secured Notes due 2031	104.91%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-57	EUR	Series 2019-57 EUR 200,000,000 Fixed Rate Secured Notes due 2039	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-58	EUR	Series 2019-58 EUR 11,000,000 Credit-linked Notes due 2034	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-59	EUR	Series 2019-59 EUR 75,000,000 Zero Coupon Notes due 2046	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-61	EUR	Series 2019-61 EUR 25,000,000 Fixed Rate Secured Notes due 2029	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-62	EUR	Series 2019-62 EUR 200,000,000 Fixed Rate Secured Notes due 2049	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-63	EUR	Series 2019-63 EUR 133,200,000 Floating Rate Secured Notes due 2029	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-64	EUR	Series 2019-64 EUR 17,875,000 Fixed Rate Secured Notes due 2029	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-65	EUR	Series 2019-65 EUR 68,000,000 Floating Rate Secured Notes due 2037	107.29%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-66	EUR	Series 2019-66 EUR 125,000,000 Zero Coupon Notes due 2050	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-67	NOK	Series 2019-67 NOK 1,535,200,000 Amortising Secured Fixed Rate Notes due 2039	106.38%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-72	EUR	Series 2019-72 EUR 20,000,000 Floating Rate Note due 2040	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-74	EUR	Series 2019-74 EUR 20,000,000 Floating Rate Secured Notes due 2030	106.32%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-75	EUR	Series 2019-75 EUR 100,000,000 Fixed Rate Secured Notes due 2041	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-76	EUR	Series 2019-76 EUR 50,000,000 Fixed Rate Secured Notes due 2041	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-77	EUR	Series 2019-77 EUR 25,000,000 Fixed Rate Secured Notes due 2029	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-78	EUR	Series 2019-78 EUR 6,000,000 Fixed to Floating Rate Secured Notes due 2029	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-79	EUR	Series 2019-79 EUR 29,319,000 Fixed Rate Secured Notes due 2040	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-80	NOK	Series 2019-80 NOK 1,332,300,000 Fixed Rate Secured Notes due 2038	108.77%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-81	EUR	Series 2019-81 EUR 22,164,000 Secured Fixed Rate Notes due 2049	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-82	EUR	Series 2019-82 EUR 53,000,000 Floating Rate Secured Notes due 2028	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-85	EUR	Series 2019-85 EUR 25,000,000 Fixed Rate Secured Notes due 2029	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-86	EUR	Series 2019-86 EUR 10,000,000 Credit-linked Notes due 2028	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-87	JPY	Series 2019-87 JPY 10,000,000,000 Fixed Rate Repo Backed Notes due 2020	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-88	EUR	Series 2019-88 EUR 35,000,000 Fixed Rate Secured Notes due 2039	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-89	EUR	Series 2019-89 EUR 41,200,000 Fixed Rate Secured Notes due 2039	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-99	EUR	Series 2019-99 EUR 18,900,000 Floating Rate Secured Notes due 2042	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-100	USD	Series 2019-100 USD 25,000,000 Floating Rate Repo Backed Notes due 2022	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-101	EUR	Series 2019-101 EUR 95,500,000 Floating Rate Secured Notes due 2031	110.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-103	EUR	Series 2019-103 EUR 25,000,000 Fixed to Optional Floating Rate Secured Notes due 2033	113.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-104	EUR	Series 2019-104 EUR 10,500,000 Fixed Rate Secured Notes due 2042	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-105	EUR	Series 2019-105 EUR 30,000,000 Fixed Rate Notes due 2028	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-106	JPY	Series 2019-106 JPY 10,000,000,000 Fixed Rate Repo Backed Notes due 2020	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-107	JPY	Series 2019-107 JPY 8,000,000,000 Fixed Rate Repo Backed Notes due 2020	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-108	EUR	Series 2019-108 EUR 100,000,000 Floating Rate Notes due 2030	105.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-109	EUR	Series 2019-109 EUR 13,600,000 Fixed Rate Secured Notes due 2031	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-110	EUR	Series 2019-110 EUR 300,000,000 Fixed Rate Secured Notes due 2039	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-111	USD	Series 2019-111 USD 150,000,000 Floating Rate Repo Backed Notes due 2024	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-112	EUR	Series 2019-112 EUR 200,000,000 Fixed Rate Notes due 2047	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-113	EUR	Series 2019-113 EUR 50,000,000 Floating Rate Secured Notes due 2038	109.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-114	EUR	Series 2019-114 EUR 22,000,000 Fixed Rate Secured Notes due 2027	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-115	EUR	Series 2019-115 EUR 20,000,000 Fixed to Floating Rate Secured Notes due 2035	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware

**APPENDIX 1 - Schedule of Compartments in existence as at 31 December 2019 (continued)**

Compartment no	Currency	Details	Issue price	Nature	Investor profile
2019-116	EUR	Series 2019-116 EUR 137,375,000 Floating Rate Secured Notes due 2029	105.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-117	NOK	Series 2019-117 NOK 1,284,754,000 Fixed Rate Notes due 2040	111.53%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-118	EUR	Series 2019-118 EUR 100,000,000 Fixed Rate Secured Notes due 2039	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-119	USD	Series 2019-119 USD 30,000,000 Credit-linked Notes due 2029	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-120	USD	Series 2019-120 USD 9,000,000 Extendable Maturity Floating Rate Notes	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-121	EUR	Series 2019-121 EUR 20,000,000 Fixed Rate Secured Notes due 2044	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-122	NOK	Series 2019-122 NOK 1,311,000,000 Fixed Rate Secured Notes due 2039	110.73%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-123	EUR	Series 2019-123 EUR 25,000,000 Fixed Rate Secured Notes due 2025	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-125	EUR	Series 2019-125 EUR 19,700,000 Fixed to Floating Rate Secured Notes due 2030	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-126	EUR	Series 2019-126 EUR 100,000,000 Floating Rate Notes due 2034	105.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-127	EUR	Series 2019-127 EUR 45,000,000 Fixed Rate Notes due 2041	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-128	EUR	Series 2019-128 EUR 200,000,000 Fixed Rate Notes due 2047	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-129	EUR	Series 2019-129 EUR 100,000,000 Fixed Rate Secured Notes due 2039	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-130	EUR	Series 2019-130 EUR 100,000,000 Fixed Rate Secured Notes due 2041	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-132	EUR	Series 2019-132 EUR 20,000,000 Fixed Rate Secured Notes due 2037	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-133	EUR	Series 2019-133 EUR 50,000,000 Fixed Rate Secured Notes due 2039	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-134	EUR	Series 2019-134 EUR 20,000,000 Fixed Rate Secured Notes due 2037	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-135	EUR	Series 2019-135 EUR 50,000,000 Fixed Rate Secured Notes due 2041	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-136	EUR	Series 2019-136 EUR 50,000,000 Fixed Rate Secured Notes due 2041	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-137	EUR	Series 2019-137 EUR 3,625,000 Fixed Rate Secured Notes due 2044	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-138	EUR	Series 2019-138 EUR 50,000,000 Fixed Rate Secured Notes due 2041	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-139	JPY	Series 2019-139 JPY 10,000,000,000 Fixed Rate Repo Backed Notes due 2021	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-140	EUR	Series 2019-140 EUR 250,000,000 Fixed Rate Repo Backed Notes due 2020	100.10%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-141	EUR	Series 2019-141 EUR 11,000,000 Credit-linked Notes due 2035	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-142	EUR	Series 2019-142 EUR 50,000,000 Fixed Rate Auto-Callable Notes	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-143	EUR	Series 2019-143 EUR 50,000,000 Fixed Rate Secured Notes due 2041	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-144	EUR	Series 2019-144 EUR 10,000,000 Fixed Rate Notes due 2036	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-145	EUR	Series 2019-145 EUR 25,000,000 Fixed Rate Notes due 2029	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-146	JPY	Series 2019-146 JPY 1,400,000,000 Fixed Rate Notes due 2024	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-147	EUR	Series 2019-147 EUR 10,000,000 Fixed Rate Notes due 2041	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-148	EUR	Series 2019-148 EUR 5,000,000 Credit-linked Notes due 2025	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-149	NOK	Series 2019-149 NOK 1,002,000,000 Fixed Rate Notes due 2029	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-150	EUR	Series 2019-150 EUR 25,000,000 Fixed Rate Notes due 2041	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-151	AUD	Series 2019-151 AUD 270,000,000 Fixed Rate Notes due 2039	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-152	NOK	Series 2019-152 NOK 960,044,000 Fixed Rate Notes due 2040	113.86%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-153	EUR	Series 2019-153 EUR 20,000,000 Fixed Rate Secured Notes due 2040	132.55%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-154	EUR	Series 2019-154 EUR 7,250,000 Floating Rate Secured Notes due 2040	132.55%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-155	EUR	Series 2019-155 EUR 50,000,000 Fixed Rate Secured Notes due 2041	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-156	EUR	Series 2019-156 EUR 80,000,000 Fixed Rate Repo Backed Notes due 2020	100.06%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-157	JPY	Series 2019-157 JPY 33,000,000,000 Fixed Rate Repo Backed Notes due 2020	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-161	EUR	Series 2019-161 EUR 40,000,000 Fixed Rate Notes due 2049	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-162	EUR	Series 2019-162 EUR 5,000,000 Floating Rate Secured Notes due 2041	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-163	EUR	Series 2019-163 EUR 10,000,000 Fixed to Floating Rate Secured Notes due 2041	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-166	EUR	Series 2019-166 EUR 50,000,000 Fixed Rate Secured Notes due 2041	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware
2019-167	EUR	Series 2019-167 EUR 10,000,000 Fixed Rate Notes due 2030	100.00%	Asset backed securities	Knowledgeable / experienced / risk aware