

Single Platform Investment Repackaging Entity S.A.
Société Anonyme

Annual report
and the report of the Réviseur d'Entreprises agréé

For the year ended 31 December 2019

R.C.S. Luxembourg B 206430
51, avenue John F. Kennedy
L- 1855 Luxembourg
Subscribed Capital: EUR 31,000

| TABLE OF CONTENTS | PAGE |
|--|-------------|
| Management report | 2 - 6 |
| Directors statement | 7 |
| Company information | 8 |
| Independent auditor's report | 9 - 13 |
| Financial statements | |
| Balance sheet | 14 - 15 |
| Profit and loss account | 16 |
| Notes to the financial statements | 17 - 28 |
| Other information | |
| Appendix 1 - Balance sheet and profit and loss account per compartment | 29-292 |
| Appendix 1 - Schedule of compartments in existence | 293-295 |

Management Report

1) Activities and review of the developments of the business

The object of Single Platform Investment Repackaging Entity S.A. (the "Company") is to enter into, perform and serve as a vehicle for, any securitisation transactions as permitted under the Securitisation Act 2004.

The Company may acquire or assume, directly or through another entity or vehicle, the risks relating to the holding or ownership of claims, receivables and/or other goods, either movable or immovable, tangible or intangible, and/or risks relating to liabilities or commitments of third parties or which are inherent to all or part of the activities undertaken by third parties, by issuing securities (valeurs mobilières) of any kind whose value or return is linked to these risks. The Company may assume or acquire these risks by acquiring, by any means, claims, structured deposits, receivables and/or other goods, structured products relating to commodities or assets, by guaranteeing the liabilities or commitments of third parties or by binding itself in any other way. The method that will be used to determine the value of the securitized assets will be set out in the relevant issue documents entered into by the Company.

The Company may, within the limits of the Securitisation Act 2004 and for as long as it is necessary to facilitate the performance of its corporate objects, borrow in any form and enter into any type of loan agreement. It may issue notes, bonds (including exchangeable or convertible securities and securities linked to an index or a basket of indices or shares), debentures, certificates, shares, beneficiary shares or parts, warrants and any kind of debt or equity securities, including under one or more issue programmes. The Company may lend funds including the proceeds of any borrowings and/or issues of securities, within the limits of the Securitisation Act 2004 and provided such lending or such borrowing relates to securitisation transactions, to its subsidiaries or affiliated companies or to any other company.

As at 31 December 2019, the Company has 162 active compartments pursuant to its Secure Note Programme established on 26 May 2016. Each compartment has issued its own debt instruments (the "Notes") and these have been issued as fixed, floating or zero coupon instruments backed by and linked to the performance of government or corporate obligations (the "Collateral Assets") as well interest rate swaps / credit default swaps (the "Swap Agreements"). The swap counterparties for each compartment is BNP Paribas Paris, Citigroup Europe PLC, J.P. Morgan AG, Credit Suisse International, Morgan Stanley, Barclays, Goldman Sachs International, BofA Securities Europe SA, Natixis SA, Crédit Agricole Corporate and Investment Bank and HSBC Bank PLC. Each series of debt instruments has been issued from a separate compartment of the Company.

During the year ended 31 December 2019, 141 new compartments were created and Notes issued by the Company, and 11 compartments (1 2017 series related compartment, 7 2018 series related compartments and 3 2019 series related compartments of which 1 included an early maturity) matured during the year. As a result the assets and liabilities of the Company have significantly increased during the period, however the profit and loss remains neutral. Any performance or remuneration of the assets is passed-through to the swap counterparty and/or the noteholders. Running expenses of the Company are reimbursed by the arranger.

Notes are listed on the following stock exchanges; Irish, Luxembourg and Vienna MTF.

The first period was from incorporation, 26 May to the 31st of December 2016. All the following financial periods will be from the 1st of January to the 31st of December.

Subsequent to the period end the Company has continued to create further compartments for the issuance of further debt instruments – these are listed in Note 16 to the financial statements. It is anticipated that the Company will continue to create further compartments and issue debt instruments for the foreseeable future.

During the year ended 31 December 2019, the Company has not purchased any of its own shares.

The Company was not involved or participating in any kind of research or development activities in the year ended 31 December 2019.

As at 31 December 2019, the Company had no branches.

The total expenses of EUR 419,642,574 (2018: EUR 102,548,830) is mainly represented by the interest expenses for an amount of EUR 347,420,909 (2018: EUR 70,963,359), value adjustments in respect of financial assets and of investments held as current assets of EUR 24,121,826 (2018: EUR 12,378,592) and other operating expenses of EUR 44,931,444 (2018: EUR 18,007,474).

The total income of EUR 419,642,574 (2018: EUR 102,548,830) is mainly represented by other income for an amount of EUR 167,131,110 (2018: EUR 20,149,387) which is mainly comprised of the equalisation provision adjustment. Refer to Note 7 for a detailed breakdown. A further amount of EUR 155,680,206 (2018: EUR 25,082,263) relates to interest as set out in Note 10 and other interest receivable and similar income of EUR 96,831,258 (2018: EUR 57,317,180), refer to Note 11 for a detailed breakdown.

2) Market developments during the year and future development of the Compartments

Since the beginning of 2019, Goldman Sachs International, BofA Securities Europe SA, Natixis SA, Crédit Agricole Corporate and Investment Bank and HSBC Bank PLC have joined the Company, with the likes of Deutsche Bank Aktiengesellschaft, Societe General SA and NatWest Markets also joining the Company in 2020. The Company is a multi-dealer bond repack platform, organised as a Luxembourg-domiciled special-purpose vehicle that can issue standardised repacks combining many varieties of underlying credits with asset swap payouts.

The Company plans to continue to increase the client base and to increase the number of companies with access to the model. The Company is proving so successful that another dealer has applied to join.

Notes can be arranged by any of the dealers tapped into the platform, enhancing their liquidity and providing unrivalled risk mitigation, as if one issuer defaults, another can jump in as replacement counterparty to honor the asset swap.

Management Report (continued)

3) Principal Risks and Uncertainties

The purchase of the securities of the Company may involve substantial risks and is suitable only for sophisticated purchasers who have the knowledge and experience in financial and business matters necessary to enable them to evaluate the risks and the merits of an investment in the securities. The securities of the Company are not principal protected and purchasers of the securities are exposed to the risk of full loss of principal.

The Board of Directors ("Board"), believe that the following factors may affect either its ability to fulfil its obligations under the securities or the performance of the securities. Some of these factors are contingencies which may or may not occur and the Issuer is not in a position to express a view on the likelihood of any such contingency occurring.

The Board believes that the factors described below represent the principal risks inherent in investing in the issued Notes, but the inability of the Company to pay interest, principal or other amounts on or in connection with the securities may occur for other reasons and the Company does not represent that the statements below regarding the risks of holding the Notes are exhaustive.

General economic conditions

Over the past several years, financial markets have experienced volatility and have been adversely affected by concerns over economic contraction, rising government debt levels, credit rating downgrades, and risk of default or restructuring of government debt. These events could cause bond yields and credit spreads to increase and prices of outstanding fixed income securities to fall. Many economies continue to suffer from high rates of unemployment. This economic climate may have an adverse effect on the ability of consumers and businesses to repay or refinance their existing debt. While there are some signs of recovery in certain sectors, it is difficult to predict whether such recovery will be sustained, how long the current uncertain economic conditions will continue, whether they will deteriorate further and which markets, products, businesses and assets will continue to be adversely affected.

The business, financial condition or results of operations of each obligor in respect of underlying investments may be adversely affected by such adverse economic and business conditions. To the extent that economic and business conditions deteriorate further, non-performing assets are likely to increase, and the collectability and or enforcement of each underlying investment may decrease and could ultimately affect the ability of the securities to pay in full.

Coronavirus disease (COVID 19)

The current worldwide Coronavirus outbreak commenced in China shortly prior to the reporting date, being notified to the World Health Organisation ("WHO") by China on 31 December 2019, and the situation has continued to evolve throughout the period since the reporting date, being declared by the WHO as a Public Health Emergency of International Concern on 30 January 2020 and as a worldwide pandemic on 11 March 2020.

In the opinion of the Board, although the Coronavirus outbreak may have a material adverse impact on the asset held by the Company, it is not likely to have a material adverse effect on the overall financial position and/or net results of the Company due to the fact that the Company has attempted to match the properties of its financial liabilities to those of its financial assets to mitigate significant elements of risk generated by mismatches of investment performance caused by market risks and/or any other risks such as liquidity risks against its obligations. Accordingly, the risks associated with the Company's financial assets and financial liabilities are ultimately borne by the holders of the Notes. No adjustment has been made in these financial statements for the impact of the Coronavirus outbreak on the Company's financial assets or financial liabilities as, in the Boards' opinion, the conditions (i.e. worldwide pandemic) that may have a material impact thereon did not exist as at 31 December 2019.

As the Board believes that the Coronavirus outbreak is not likely to have a material adverse effect on the overall financial position and/or net results of the Company, the Coronavirus outbreak has had no material impact on the Boards' going concern assessment. Consequently, these financial statements have been prepared on a going concern basis.

Swap Agreements

The Company has entered into the following types of swap agreements: credit default swaps, interest rate swaps and asset swaps that is disclosed off balance sheet. Please refer to Note 15 for more information in this regard.

Each swap agreement involves the exchange by the Company with the swap counterparty of their respective commitments to pay or receive cash flows. For each Swap Agreement entered into by the Company, other than credit default swaps, the Company will pay to the swap counterparty the cash flows it receives from the Collateral Assets in relation to each compartment and the Company will receive from the swap counterparty the cash flows required to pay the coupon or performance on the Notes to the noteholders.

Under the terms of the credit default swap agreements entered by the Company, it is the responsibility of the swap counterparty to notify the Company immediately of any credit events that have occurred in respect of the reference entities listed in the credit default swap agreements. The Company receives from the credit default swap counterparty periodic cash flows as payment for the credit risk taken by the noteholders of the respective compartment containing the credit default swap.

As at the balance sheet date for the current year and at the date of the approval of these financial statements, no credit events have occurred under the credit default swap agreement.

Market Risk

Market risk embodies the potential for both loss and gains and includes currency risk, interest rate risk and price risk. The Company's exposure to such risks is outlined below.

Management Report (continued)

3) Principal Risks and Uncertainties (Continued)

Currency Risk

Currency risk covers the potential for both loss and gains as a result of changes in exchange rates. The Company is not exposed to any significant net currency risk. Each compartment's noteholder assumes all currency risk arising from the respective compartment the noteholders invest into.

For the majority of the series of limited recourse Notes, the financial assets and liabilities are not denominated in identical currencies. In the compartments where the denominated currency of the limited recourse notes differs from the currency of the investments, the Company has entered into one or more swap agreements that have the effect of matching the currency of the assets to the liabilities, and therefore no net currency risk exists for the Company.

Interest Rate Risk

Interest rate risk covers the potential for a change in the value of assets resulting from the change in interest rates. The Company is not exposed to any significant net interest rate risk. Each compartment's noteholder assumes all interest rate risk arising from the respective compartment the noteholders invest into.

For the majority of Notes issued, the Company has entered into Swap Agreements whereby all interest received on the underlying Collateral Assets is passed to the swap counterparty in exchange for the required payments to the compartment's noteholders.

All other Notes issued are pass-through Notes where the compartment's noteholder's entitlement to interest and all other payments on each Note is exactly matched to the Company's entitlement from the assets relating to that particular compartment and therefore no net interest rate risk exists for the Company.

Other Price Risk

Other price risk is the risk that the value of an instrument will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual instrument, its issuer or all factors affecting all instruments traded in the market.

Each compartment's noteholder assumes all market risks relating to each compartment's asset or liability, as the value of each note is the equal and opposite value of all the financial assets and swaps relating to that compartment.

The Company is not exposed to any significant net other price risk. Each compartment's noteholder assumes all other price risk arising from the respective compartment the noteholders invest into.

All of the Company's financial assets and notes are carried at cost less durable impairment.

Credit risk

Credit risk is the risk of a financial loss to the Company if a counterparty fails to meet its contractual obligations, and arises principally from the Company's financial assets.

Credit risk covers the possibility that an issuer may default by failing to repay principal or interest. The Company is not exposed to any significant credit risk. Each compartment's noteholder assumes all credit risk arising from the respective compartment the noteholders invest into.

The only assets of the Company available to meet the claims of the holders of each Series of Notes will be the Collateral Assets and the Swap Agreements relating to those Series of Notes within their respective compartment.

The Notes issued in each compartment are limited in recourse only to the assets in each particular compartment and therefore the noteholders are exposed to the credit risk of the swap counterparty and the issuers of the securities forming the Collateral Assets of each compartment. No assets were past due either at the balance sheet date or at the date of approving these financial statements.

The Company has also entered into credit default swaps whereby the noteholders of such compartments will be exposed to the default of reference obligations in addition to the credit risk of the swap counterparty and the issuers of the Collateral Assets.

Liquidity Risk

Liquidity risk addresses the possibility that an asset may not be able to be sold quickly enough in order to prevent a loss being made. The Company is not exposed to any significant net liquidity risk. Each compartment's noteholder assumes all liquidity risk arising from the respective compartment the noteholders invest into.

The Notes issued in each compartment are limited in recourse to the assets in each particular compartment. The repayment of the limited recourse notes will only be made from the disposal of the compartment's Collateral Assets, payments under the Swap Agreements or from physical delivery of the Collateral Assets.

The contractual maturity of the Company's compartment's financial liabilities will approximately match the sum of contractual maturity of its compartment's Collateral Assets and Swap Agreements.

Early termination and redemption provisions require that each of the compartment's noteholders is returned an amount which is the sum of the Collateral Assets and the amounts due under Swap Agreements. There will be no other assets of the Company available to meet the outstanding claims of the noteholders, who will bear any shortfall pro-rata to their holdings of Notes.

Management Report (continued)

3) Principal Risks and Uncertainties (Continued)

Fair value information

The best evidence of the value of a financial instrument at initial recognition is the transaction price (that is, the fair value of the consideration received). This is usually the issue price of the notes times notional. The full value is allocated to the Collateral Asset while the Swap Agreement has an allocated value of zero except where an upfront payment is defined within the transaction documentation. Individually this may differ from current market prices.

Subsequent downward changes in the fair value of any financial instrument are recognised in the profit and loss account in accordance with the accounting policies as set out in Note 2 Summary of significant accounting policies under the caption "Financial fixed assets and Other loans". The fair value of financial instruments traded in active markets (such as quoted investments) are based on quoted market prices at the balance sheet date.

The Company may invest in financial instruments that are not traded in an active market. The fair value of such instruments is determined by using valuation techniques. The Company uses a variety of methods and makes assumptions that are based on market conditions existing at each balance sheet date. Valuation techniques used include the use of comparable recent arms length transactions, discounted cash flow analysis and other valuation techniques used by market participants. As at 31 December 2019, there are no financial instruments which are traded in an active financial market for which alternative valuation techniques as noted above are applied.

4) Annual Corporate Governance Statement

The Company is subject to and complies with the Commercial Law, as amended and the Listing Rules of the stock exchanges. The Company does not apply any requirements in addition to those required by the above. Each of the service providers engaged by the Company is subject to their own corporate governance requirements.

The Board is responsible for establishing and maintaining adequate internal control and risk management systems for the Company in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of failure to achieve the Company's financial reporting objectives, and can only provide reasonable and not absolute assurance against material misstatement or loss.

The Board has established processes regarding internal control and risk management systems to ensure its effective oversight. These include appointing Sanne Group Luxembourg S.A. (the "Administrator") to maintain the accounting records of the Company independently. The Administrator is contractually obliged to maintain proper books and records and to that end performs reconciliations of its records.

The Administrator is also contractually obliged to prepare the financial report including the financial statements for review and approval by the Board. The Board evaluates and discusses significant accounting and reporting issues as the need arises. From time to time, the Board also examines and evaluates the Administrator's financial accounting and reporting routines and monitors and evaluates the external auditor's performance, qualifications and independence. The Administrator has operating responsibility for internal control in relation to the financial reporting process and reports to the Board.

The Board is responsible for assessing the risk of irregularities whether caused by fraud or error in financial reporting and ensuring that processes are in place for the timely identification of internal and external matters with a potential effect on financial reporting. The Board has also put in place processes to identify changes in accounting rules and recommendations and to ensure that these changes are accurately reflected in the Company's financial statements.

The Administrator is contractually obliged to design and maintain a control structure to manage the risks which the Board judges to be significant for internal control over financial reporting. The control structure includes segregation of responsibilities and specific control activities aimed at detecting or preventing the risk of significant deficiencies in the financial reporting for every significant account in the financial statements and the related notes in the Company's annual financial report.

The Company's policies and the Board's instructions relevant to financial reporting are updated and communicated via appropriate channels, such as email correspondence and meetings, to ensure that all financial reporting information requirements are met in a complete and accurate manner.

Appointment and replacement of the Board of Directors and amendments to the Articles of Association

Each director has been appointed by the shareholders of the Company. A director may be removed with or without cause and/or replaced, at any time, by resolution adopted by the general meeting of Shareholders. In the event of vacancy in the office of a director because of death, retirement or otherwise, the remaining directors' may elect, by majority vote, a director to fill such vacancy until the next general meeting of shareholders.

San-Marie Greef was appointed as a director and replaced Alexandra Fantuz on 30 October 2019.

Power of the Directors

The Board is vested with the broadest powers to perform or cause to be performed all acts of disposition and administration in the Company's interest, including the power to transfer, assign or dispose of the assets of the Company or any compartment, in accordance, where applicable, with the conditions of the relevant compartment. All powers not expressly reserved by the Law of 10 August 1915 on commercial companies or by the articles of incorporation to the general meeting of shareholders fall within the competence of the Board.

The Board can deliberate and/or act validly only if at least the majority of the Company's directors are present or represented at a meeting of the board and if at least 50 per cent of the directors who are present at such meetings are resident in Luxembourg for tax purposes.

The Board may appoint one or more persons, who may be, but need not be, directors, who shall have full authority to act on behalf of the Company in all matters concerned with the daily management and affairs of the Company.

Management Report (continued)

Power of shareholders

The articles of incorporation may be amended from time to time by an extraordinary general meeting of shareholder. The shareholders may only validly deliberate if at least 50 per cent of the shares issued and outstanding are presented or represented at the extraordinary general meeting. Resolutions, in order to be adopted, must be approved by at least two-thirds of the votes of the shares present or represented.

Share capital and transfer of shares

The shareholder has subscribed and paid up for 31,000 shares, representing the total share capital of the Company. The Company may redeem its own shares within the limits set forth by law. The transfer of shares shall be made by written declaration of transfer registered in the register of the shareholders, such declaration of transfer to be executed by the transferor and the transferee.

Accounting records

The Board believes that it has complied with the requirements with regard to the keeping of proper accounting books by engaging accounting personnel with the appropriate expertise and by providing adequate resources to the financial function.

5) Proposal

We propose the approval of the financial statements and to give the full discharge to the Board and the independent auditor for its mandate during the year ended 31 December 2019.

6) Result and allocation

The result for the year ended 31 December 2019 is a loss of EUR Nil (2018 : EUR Nil).

7) Audit committee

Based on Article 1 (20) of the Law of 23 July 2016, the Company is classified as public-interest entity and required to establish an audit committee. However, the Company's sole business is to act as issuer of asset-backed securities as defined in Article 52 5(c). Therefore, it is exempted from the audit committee obligation. The Company has concluded that the establishment of a dedicated audit committee is neither necessary nor appropriate for the nature and extend of the Company's business. The Board as a whole assumes these functions in order to ensure a proper governance financial reporting, internal control and audit process.

Directors Statement

The directors who held office during the period ended and to the date on which these audited financial statements were approved are as shown below (the "Directors")

Rolf Caspers (chairman)
San-Marié Greeff (appointed as director of the Company on 30 October 2019)
Marketa Stranska
Alexandra Fantuz (resigned as director of the Company on 30 October 2019)

The directors did not hold any shares or debt in the Company at the year end, through the financial period or until the date on which the financial statements were approved.

The directors are responsible for preparing the management report and the financial statements in accordance with applicable law and regulations.

The directors have prepared the financial statements in accordance with generally accepted accounting principles, legal and regulatory requirements in force in the Grand-Duchy of Luxembourg. The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business in which case there should be supporting assumptions or qualifications as necessary.

The directors confirm that to the best of their knowledge, the financial statements are prepared in accordance with the applicable set of accounting standards and give a true and fair view of the assets, liabilities, financial position and profit or loss of the Company and that the Management Report includes a fair review of the development and performance of the business and the position of the Company, together with a description of the principal risks and uncertainties that it faces.

By order of the Board


Rolf Caspers
Director

18 June 2020


Marketa Stranska
Director

Single Platform Investment Repackaging Entity S.A.

COMPANY INFORMATION

| | |
|--------------------|---|
| BOARD OF DIRECTORS | San-Marié Greeff Rolf Caspers Marketa Stranska |
| REGISTERED OFFICE | 51, avenue John F. Kennedy L- 1855 Luxembourg |
| REGISTERED NUMBER | R.C.S. Luxembourg B 206430 |
| AUDITORS | Ernst & Young S.A. 35E, avenue John F. Kennedy L-1855 Luxembourg |
| ADMINISTRATOR | Sanne Group (Luxembourg) S.A. 5, Airport Center Luxembourg, Heienhaff L- 1736 Senningerberg |

Independent auditor's report

To the Shareholders of
Single Platform Investment Repackaging Entity S.A.
51, avenue John F. Kennedy
1855 Luxembourg

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Single Platform Investment Repackaging Entity S.A. (the "Company"), which comprise the balance sheet as at 31 December 2019, and the profit and loss account for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2019, and of the results of its operations for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for opinion

We conducted our audit in accordance with EU Regulation N° 537/2014, the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the EU Regulation N° 537/2014, the Law of 23 July 2016 and ISAs are further described in the "Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements" section of our report. We are also independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of the audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Valuation of investments held as fixed assets

Description

The purpose of the Company is to issue limited recourse notes (the "Notes") and to acquire financial fixed assets comprising of corporate and government bonds (the "Financial Assets"). As of 31 December 2019, the Financial Assets amount to EUR 7,454,868,268 representing 79.7% of the total assets of the Company. The Financial Assets are carried at cost less impairment for permanent diminution in value. In assessing whether such permanent impairment exists, the Board of Directors considers factors that could give rise to the impairment of the Financial Assets, evaluates whether the impairment is of a permanent nature when an eventual impairment loss is identified and determines the impairment amount. We considered the valuation of the Financial Assets to be a key audit matter due to the materiality of the amount involved and because the valuation requires management judgement.

Auditor's response

We obtained the Board of Directors' impairment analysis on the Financial Assets and assessed their analysis and conclusions considering our understanding of the Financial Assets. In this regard, we assessed the appropriateness of the Board of Directors' impairment analysis by obtaining market prices as of 31 December 2019 from various independent sources and compared the prices to the historic acquisition cost.

Valuation of swaps

Description

The Company has entered into swap agreements, which are recorded as off-balance sheet commitments and the values of which is disclosed in the notes to the financial statements. Under these swap agreements the Company hedges its payment obligations under its issued Notes against its cash flows to be received from its related assets. We considered the valuation of the swaps to be a key audit matter due to the materiality of the amount involved and because of the complexity of the derivatives.

Auditor's response

We evaluated the experience of the swap counterparties and obtained an understanding of their swap valuation models. Further, we received the swap fair values calculated by the swap counterparties and assessed the reasonableness of the swap fair values by recalculating the swap fair values on a sample basis by our internal derivative valuation team.

Other information

The Board of Directors is responsible for the other information. The other information comprises the information included in the management report, the corporate governance statement, the Directors Statement and in the section "Other information" but does not include the financial statements and our report of "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors for the financial statements

The Board of Directors is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with EU Regulation N° 537/2014, the Law of 23 July 2016 and with the ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with EU Regulation N° 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our report unless law or regulation precludes public disclosure about the matter.



Building a better
working world

Report on other legal and regulatory requirements

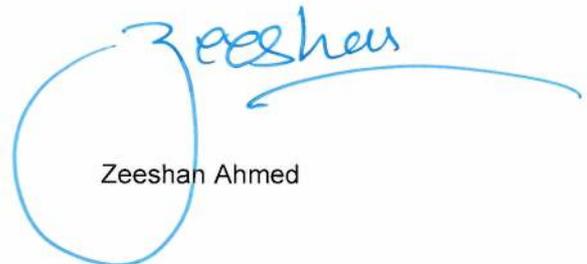
We have been appointed as "réviseur d'entreprises agréé" by the Board of Directors on 27 June 2016 and the duration of our uninterrupted engagement, including previous renewals and reappointments, is four years.

The management report is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.

The corporate governance statement, included in the management report, is the responsibility of the Board of Directors. The information required by article 68ter paragraph (1) letters c) and d) of the law of 19 December 2002 on the commercial and companies register and on the accounting records and annual accounts of undertakings, as amended, is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.

We confirm that the prohibited non-audit services referred to in EU Regulation No 537/2014 were not provided and that we remained independent of the Company in conducting the audit.

Ernst & Young
Société anonyme
Cabinet de révision agréé


Zeeshan Ahmed

Luxembourg, 18 June 2020

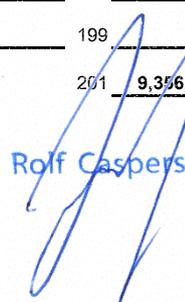
Single Platform Investment Repackaging Entity S.A.
R.C.S. Luxembourg: B206430
51, avenue John F. Kennedy, L-1855 Luxembourg

BALANCE SHEET (in EUR)

As at 31 December 2019

| ASSETS | | | | |
|---|--------------|--------------|----------------------|---------------|
| | Reference(s) | Current year | Previous year | |
| A. Subscribed capital unpaid | 1101 | 101 | - | 102 |
| I. Subscribed capital not called | 1103 | 103 | - | 104 |
| II. Subscribed capital called but unpaid | 1105 | 105 | - | 106 |
| B. Formation expenses | 1107 | 107 | - | 108 |
| C. Fixed assets | 1109 | 109 | 9,209,791,195 | 110 |
| I. Intangible assets | 1111 | 111 | - | 112 |
| 1. Costs of development | 1113 | 113 | - | 114 |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | 1115 | 115 | - | 116 |
| a) acquired for valuable consideration and need not be shown under C.I.3 | 1117 | 117 | - | 118 |
| b) created by undertaking itself | 1119 | 119 | - | 120 |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | 1121 | 121 | - | 122 |
| 4. Payments on account and intangible assets under development | 1123 | 123 | - | 124 |
| II. Tangible assets | 1125 | 125 | - | 126 |
| 1. Land and buildings | 1127 | 127 | - | 128 |
| 2. Plant and machinery | 1129 | 129 | - | 130 |
| 3. Other fixtures and fittings, tools and equipment | 1131 | 131 | - | 132 |
| 4. Payments on account and tangible assets in the course of construction | 1133 | 133 | - | 134 |
| III. Financial assets | 1135 | 135 | 9,209,791,195 | 136 |
| 1. Shares in affiliated undertakings | 1137 | 137 | - | 138 |
| 2. Loans to affiliated undertakings | 1139 | 139 | - | 140 |
| 3. Participating interests | 1141 | 141 | - | 142 |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | 1143 | 143 | - | 144 |
| 5. Investments held as fixed assets | 1145 | Note 3.1 | 145 | 7,454,868,268 |
| 6. Other loans | 1147 | Note 3.2 | 147 | 1,143,743,295 |
| | | | 148 | 649,501,578 |
| D. Current assets | 1151 | 151 | 147,076,228 | 152 |
| I. Stocks | 1153 | 153 | - | 154 |
| 1. Raw materials and consumables | 1155 | 155 | - | 156 |
| 2. Work in progress | 1157 | 157 | - | 158 |
| 3. Finished goods and goods for resale | 1159 | 159 | - | 160 |
| 4. Payments on account | 1161 | 161 | - | 162 |
| II. Debtors | 1163 | 163 | 119,603,206 | 164 |
| 1. Trade debtors | 1165 | 165 | - | 166 |
| a) becoming due and payable within one year | 1167 | 167 | - | 168 |
| b) becoming due and payable after more than one year | 1169 | 169 | - | 170 |
| 2. Amounts owed by affiliated undertakings | 1171 | 171 | - | 172 |
| a) becoming due and payable within one year | 1173 | 173 | - | 174 |
| b) becoming due and payable after more than one year | 1175 | 175 | - | 176 |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | 1177 | 177 | - | 178 |
| a) becoming due and payable within one year | 1179 | 179 | - | 180 |
| b) becoming due and payable after more than one year | 1181 | 181 | - | 182 |
| 4. Other debtors | 1183 | 183 | 119,603,206 | 184 |
| a) becoming due and payable within one year | 1185 | Note 4.1 | 185 | 11,539,264 |
| b) becoming due and payable after more than one year | 1187 | Note 4.2 | 187 | 108,063,942 |
| III. Investments | 1189 | 189 | - | 190 |
| 1. Shares in affiliated undertakings | 1191 | 191 | - | 192 |
| 2. Own shares | 1209 | 209 | - | 210 |
| 3. Other investments | 1195 | 195 | - | 196 |
| IV. Cash at bank and in hand | 1197 | Note 4.3 | 197 | 27,473,022 |
| | | | 198 | 14,199,074 |
| E. Prepayments | 1199 | 199 | - | 200 |
| TOTAL (ASSETS) | | 201 | 9,356,867,423 | 202 |


Marketa Stranska
Director


Rolf Caspers

Single Platform Investment Repackaging Entity S.A.
R.C.S. Luxembourg: B206430
51, avenue John F. Kennedy, L-1855 Luxembourg

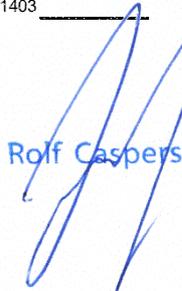
BALANCE SHEET (in EUR)

As at 31 December 2019

CAPITAL, RESERVES AND LIABILITIES

| | Reference(s) | Current year | Previous year |
|--|---------------|--------------------------|--------------------------|
| A. Capital and reserves | 1301 | 301 31,000 | 302 31,000 |
| I. Subscribed capital | 1303 Note 5 | 303 31,000 | 304 31,000 |
| II. Share premium account | 1305 | 305 - | 306 - |
| III. Revaluation reserve | 1307 | 307 - | 308 - |
| IV. Reserves | 1309 | 309 - | 310 - |
| 1. Legal reserve | 1311 | 311 - | 312 - |
| 2. Reserve for own shares | 1313 | 313 - | 314 - |
| 3. Reserves provided for by the articles of association | 1315 | 315 - | 316 - |
| 4. Other reserves, including the fair value reserve | 1429 | 429 - | 430 - |
| a) other available reserves | 1431 | 431 - | 432 - |
| b) other non available reserves | 1433 | 433 - | 434 - |
| V. Profit or loss brought forward | 1319 | 319 - | 320 - |
| VI. Profit or loss for the financial year | 1321 | 321 - | 322 - |
| VII. Interim dividends | 1323 | 323 - | 324 - |
| VIII. Capital investment subsidies | 1325 | 325 - | 326 - |
| B. Provisions | 1331 | 331 - | 332 - |
| 1. Provisions for pensions and similar obligations | 1333 | 333 - | 334 - |
| 2. Provisions for taxation | 1335 | 335 - | 336 - |
| 3. Other provisions | 1337 | 337 - | 338 - |
| C. Creditors | 1435 | 435 9,356,836,423 | 436 1,810,666,833 |
| 1. Debenture loans | 1437 | 437 8,948,155,277 | 438 1,764,646,145 |
| a) Convertible loans | 1439 | 439 - | 440 - |
| i) becoming due and payable within one year | 1441 | 441 - | 442 - |
| ii) becoming due and payable after more than one year | 1443 | 443 - | 444 - |
| b) Non convertible loans | 1445 | 445 8,948,155,277 | 446 1,764,646,145 |
| i) becoming due and payable within one year | 1447 Note 6.1 | 447 1,471,769,738 | 448 930,402,821 |
| ii) becoming due and payable after more than one year | 1449 Note 6.1 | 449 7,476,385,539 | 450 834,243,324 |
| 2. Amounts owed to credit institutions | 1355 | 355 406,444,310 | 356 38,247,428 |
| a) becoming due and payable within one year | 1357 Note 6.2 | 357 406,444,310 | 358 38,247,428 |
| b) becoming due and payable after more than one year | 1359 | 359 - | 360 - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | 1361 | 361 - | 362 - |
| a) becoming due and payable within one year | 1363 | 363 - | 364 - |
| b) becoming due and payable after more than one year | 1365 | 365 - | 366 - |
| 4. Trade creditors | 1367 | 367 - | 368 - |
| a) becoming due and payable within one year | 1369 | 369 - | 370 - |
| b) becoming due and payable after more than one year | 1371 | 371 - | 372 - |
| 5. Bills of exchange payable | 1373 | 373 - | 374 - |
| a) becoming due and payable within one year | 1375 | 375 - | 376 - |
| b) becoming due and payable after more than one year | 1377 | 377 - | 378 - |
| 6. Amounts owed to affiliated undertakings | 1379 | 379 - | 380 - |
| a) becoming due and payable within one year | 1381 | 381 - | 382 - |
| b) becoming due and payable after more than one year | 1383 | 383 - | 384 - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | 1385 | 385 - | 386 7,283,463 |
| a) becoming due and payable within one year | 1387 Note 6.3 | 387 - | 388 7,283,463 |
| b) becoming due and payable after more than one year | 1389 | 389 - | 390 - |
| 8. Other creditors | 1451 | 451 2,236,836 | 452 489,797 |
| a) Tax authorities | 1393 | 393 - | 394 - |
| b) Social security authorities | 1395 | 395 - | 396 - |
| c) Other creditors | 1397 | 397 - | 398 - |
| i) becoming due and payable within one year | 1399 Note 6.4 | 399 2,236,836 | 400 489,797 |
| ii) becoming due and payable after more than one year | 1401 | 401 - | 402 - |
| D. Deferred income | 1403 | 403 - | 404 - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 405 | 9,356,867,423 | 1,810,697,833 |


Marketa Stranska
Director


Rolf Caspers

PROFIT AND LOSS ACCOUNT (in EUR)

For the year ended 31 December 2019

PROFIT AND LOSS ACCOUNT

| | Reference(s) | Current year | Previous year |
|--|--------------|--------------------------|-------------------------|
| 1. Net turnover | 1701 | 701 - | 701 - |
| 2. Variation in stocks of finished goods and in work in progress | 1703 | 703 - | 703 - |
| 3. Work performed by the undertaking for its own purposes and capitalised | 1705 | 705 - | 705 - |
| 4. Other operating income | 1713 Note 7 | 713 167,131,110 | 713 20,149,387 |
| 5. Raw materials and consumables and other external charges | 1671 | 671 (3,163,600) | 671 (834,590) |
| a) Raw materials and consumables | 1601 | 601 - | 601 - |
| b) Other external expenses | 1603 Note 8 | 603 (3,163,600) | 603 (834,590) |
| 6. Staff costs | 1605 | 605 - | 605 - |
| a) Wages and salaries | 1607 | 607 - | 607 - |
| b) Social security costs | 1609 | 609 - | 609 - |
| i) relating to pensions | 1653 | 653 - | 653 - |
| ii) other social security costs | 1655 | 655 - | 655 - |
| c) Other staff costs | 1613 | 613 - | 613 - |
| 7. Value adjustments | 1657 | 657 - | 657 - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | 1659 | 659 - | 659 - |
| b) in respect of current assets | 1661 | 661 - | 661 - |
| 8. Other operating expenses | 1621 Note 9 | 621 (44,931,444) | 621 (18,007,474) |
| 9. Income from participating interests | 1715 | 715 - | 716 - |
| a) derived from affiliated undertakings | 1717 | 717 - | 718 - |
| b) other income from participating interest | 1719 | 719 - | 720 - |
| 10. Income from other investments and loans forming part of the fixed assets | 1721 | 721 155,680,206 | 722 25,082,263 |
| a) derived from affiliated undertakings | 1723 | 723 - | 724 - |
| b) other income not included under a) | 1725 Note 10 | 725 155,680,206 | 726 25,082,263 |
| 11. Other interest receivable and similar income | 1727 | 727 96,831,258 | 728 57,317,180 |
| a) derived from affiliated undertakings | 1729 | 729 - | 730 - |
| b) other interest and similar income | 1731 Note 11 | 731 96,831,258 | 732 57,317,180 |
| 12. Share of profit or loss of undertakings accounted for under the equity method | 1663 | 663 - | 664 - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | 1665 Note 12 | 665 (24,121,826) | 666 (12,738,592) |
| 14. Interest payable and similar expenses | 1627 | 627 (347,420,909) | 628 (70,963,359) |
| a) concerning affiliated undertakings | 1629 | 629 - | 630 - |
| b) other interest and similar expenses | 1631 Note 13 | 631 (347,420,909) | 632 (70,963,359) |
| 15. Tax on profit or loss | 1635 | 635 - | 636 - |
| 16. Profit or loss after taxation | 1667 | 667 4,795 | 668 4,815 |
| 17. Other taxes not shown under items 1 to 16 | 1637 Note 14 | 637 (4,795) | 638 (4,815) |
| 18. Profit or loss for the financial year | 1669 | 669 - | 670 - |

Rolf Caspers


Marketa Stranska
Director

**Notes to the financial statements
For the financial year ended 31 December 2019**

NOTE 1. GENERAL INFORMATION

Single Platform Investment Repackaging Entity SA ("SPIRE SA" or the "Company") was incorporated as a public limited liability company (société anonyme) in the Grand Duchy of Luxembourg on 26 May 2016 as an unregulated securitisation undertaking (société titrisation) for an unlimited period and is subject to the Law of 22 March 2004 on securitisation (the "Securitisation Law").

The Company may participate in the establishment and development of any financial, industrial or commercial enterprise and may render any assistance by way of loans, guarantees or otherwise to subsidiaries, affiliated companies or any company belonging to the same group of companies.

The Company's financial year begins on 1 January and ends on 31 December of each year. These financial statements cover the financial year ended 31 December 2019.

The corporate objects of the Company are to enter into, perform and serve as a vehicle for, any securitisation transactions as permitted under the Securitisation Law.

The Company may acquire or assume, directly or through another entity or vehicle, the risks relating to the holding or ownership of claims, receivables and/or other goods, either movable or immovable, tangible or intangible, and/or risks relating to liabilities or commitments of third parties or which are inherent to all or part of the activities undertaken by third parties, by issuing securities (valeurs mobilières) of any kind whose value or return is linked to these risks. The Company may assume or acquire these risks by acquiring, by any means, claims, structured deposits, receivables and/or other goods, structured products relating to commodities or assets, by guaranteeing the liabilities or commitments of third parties or by binding itself in any other way. The method that will be used to determine the value of the securitised assets will be set out in the relevant issue documents entered into by the Company.

The Company may, within the limits of the Securitisation Law, proceed, so far as they relate to securitisation transactions, to

(i) the acquisition, holding and disposal, in any form, by any means, whether directly or indirectly, of participations, rights and interests in, and obligations of, Luxembourg and foreign companies,

(ii) the acquisition by purchase, subscription, or in any other manner, as well as the transfer by sale, exchange or in any other manner of stock, bonds, debentures, notes and other securities or financial instruments of any kind (including notes or parts or units issued by Luxembourg or foreign mutual funds or similar undertakings and exchangeable or convertible securities), structured products relating to commodities or assets (including debt or equity securities of any kind), receivables, claims or loans or other credit facilities (and the agreements relating thereto) as well as all other types of assets, and

(iii) the ownership, administration, development and management of a portfolio of assets (including, among other things, the assets referred to in (i) and (ii) above) in accordance with the provisions of the relevant issue documentation.

The Company may, within the limits of the Securitisation law and for as long as it is necessary to facilitate the performance of its corporate objects, borrow in any form and enter into any type of loan agreement. It may issue notes, bonds (including exchangeable or convertible securities and securities linked to an index or a basket of indices or shares), debentures, certificates, shares, beneficiary shares or parts, warrants and any kind of debt or equity securities, including under one or more issue programmes. The Company may lend funds including the proceeds of any borrowings and/or issues of securities, within the limits of the Securitisation law and provided such lending or such borrowing relates to securitisation transactions, to its subsidiaries or affiliated companies or to any other company.

The Company may, within the limits of the Securitisation Law, give guarantees and grant security over its assets in order to secure the obligations it has assumed for the securitisation of those assets or for the benefit of investors (including their trustee or representative, if any) and/or any issuing entity participating in a securitisation transaction of the Company. The Company may not pledge, transfer, encumber or otherwise create security over some or all of its assets or transfer its assets for guarantee purposes, unless permitted by the Securitisation Law.

The Company may enter into, execute and deliver and perform any swaps, futures, forwards, derivatives, options, repurchase, stock lending and similar transactions for as long as such agreements and transactions are necessary to facilitate the performance of the Company's corporate objects. The Company may generally employ any techniques and instruments relating to investments for the purpose of their efficient management, including, but not limited to, techniques and instruments designed to protect it against credit, currency exchange, interest rate risks and other risks.

The Company may, within the limits of the Securitisation Law and in accordance with the provisions of the relevant issue documentation of the securities, assign or arrange for the assignment of the underlying assets and risks which guarantee the rights of the relevant investors.

The Board of Directors are entitled to create one or more compartments (referencing the assets of the Company relating to an issue by the Company of securities), in each case, corresponding to a separate part of the Company's estate. The Company may appoint one or more fiduciary representatives as described in articles 67 to 84 of the Securitisation Law.

The descriptions above are to be understood in their broadest sense and their enumeration is not limiting. The corporate objects of the Company shall include any transaction or agreement which is entered into by the Company, provided that it is not inconsistent with the foregoing enumerated objects.

In general, the Company may take any controlling and supervisory measures and carry out any operation or transaction which it considers necessary or useful in the accomplishment and development of its corporate objects to the largest extent permitted under the Securitisation Law.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Luxembourg legal and regulatory requirements under the historical cost convention.

Accounting policies and valuation rules, besides the ones laid down by the Law of 19 December 2002, have been determined and applied by the Board.

The preparation of financial statements requires the use of critical accounting estimates. It also requires the Board to exercise their judgement in the process of applying the accounting policies. Changes in assumptions may have a significant impact on the financial statements in the period in which the assumptions changed. The Board believes that the underlying assumptions are appropriate and that the financial statements therefore present the financial position and results fairly.

Notes to the financial statements (continued)
For the financial year ended 31 December 2019

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continues)

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities in the next financial year. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

As the Board believes that the Coronavirus outbreak is not likely to have a material adverse effect on the overall financial position and/or net results of the Company, the Coronavirus outbreak has had no material impact on the Boards' going concern assessment. Consequently, these financial statements have been prepared on a going concern basis.

The Company keeps its books in EUR and the balance sheet (the "Balance Sheet") and the profit and loss account (the "Profit and Loss Account") are expressed in the same currency.

Significant accounting policies

The main valuation rules applied by the Company are the following:

Formation Expenses

The formation expenses of the Company are directly charged to the profit and loss account of the year/period in which they are incurred.

Financial fixed assets and Other loans

Financial fixed assets and Other loans are valued at purchase price including the expenses incidental thereto.

In the case of durable depreciation in value according to the opinion of the Board, value adjustments are made in respect of financial fixed assets and other loans, so that they are valued at the lower figure to be attributed to them at the balance sheet date. These value adjustments are not continued if the reasons for which the value adjustments were made have ceased to apply.

Foreign currency translation

Assets and liabilities expressed in currencies other than EUR are translated into EUR at the exchange rate effective at the time of the transaction. At balance sheet date, these assets and liabilities are translated at the exchange rate effective at the balance sheet date.

Cash at bank is translated at the exchange rate effective at the Balance Sheet date. Exchange losses and gains are recorded in the Profit and Loss Account of the financial period.

Short term debtors and creditors are, according to their liquid criteria, translated on the basis of the exchange rate effective at the balance sheet date. The unrealised exchange gains and losses are thus recognised in the profit and loss account.

Debtors

Debtors are valued at their nominal value. They are subject to value adjustments where their recovery is either uncertain or compromised at the closing date. These value adjustments are not continued if the reason for which the value adjustments were made have ceased to apply.

Provisions

Provisions are intended to cover losses or debts, whose nature of which is clearly defined and which, at the date of the Balance Sheet, are either likely to be incurred or certain to be incurred but with uncertainty as to their amount or as to the date on which they will arise.

Provisions may also be created to cover charges that have originated in the financial year under review or in a previous financial year, the nature of which is clearly defined and which, at the date of the Balance Sheet, are either likely to be incurred or certain to be incurred but uncertain as to their amount or as to the date on which they will arise.

Equalisation provision

Due to limited recourse nature of issued notes, any gains and losses incurred during the year, as a result from disposal of assets, default, market value changes and / or changes and cost will be borne by the noteholders.

In case of a gain, an equalisation adjustment will be recorded under the caption "Other operating expenses" as the gain will increase the repayable value of note instruments. On the other hand, in case of a loss, an equalisation adjustment will be recorded under the caption "Other operating income" as the loss will decrease the repayable value of note instruments.

Interest income and expense

The collateral assets acquired by the Company are purchased with accrued interest where applicable. Interest income and expenses are recognised in the profit and loss accounts on an accrual basis.

Tax debts

Provisions for taxation corresponding to the tax liability estimated by the Company and the advance payments for the financial years are recorded under the "Tax debts" caption. The advance payments are shown in the assets of the balance sheet under the "Other receivables" item.

Valuation of derivatives

The Company makes use of Interest Rate Swaps (IRS), Asset Swaps and Credit Default Swaps (CDS) in order to mitigate any risk pertaining to its investments held as fixed assets and its non-convertible loans. The Company has initially recognised these swaps at cost and such commitments are subsequently disclosed as an off-balance sheet commitments and the fair value of which is disclosed in the notes to the financial statements.

For each swap agreement other than credit default swaps, the Company will pay to the swap counterparty the cash flow it receives from the collateral assets in relation to each compartment and the Company will receive from the swap counterparty the cashflows required to pay the coupon or performance on the Notes. Any flow of interest is recognised in the caption "Other interest and similar expenses" and "Other income not included under a)". The swap fair values are obtained from swap counterparties and are disclosed in note 15 to the financial statements.

Notes to the financial statements (continued)
For the financial year ended 31 December 2019

NOTE 3

Fixed assets

| Financial assets | 31-Dec-19 | 31-Dec-18 |
|---|-----------------------------|-----------------------------|
| Note 3.1 : Investments held as fixed assets | | |
| Gross book value - opening balance | 1,169,897,814 | 527,412,119 |
| Additions for the year | 6,611,132,528 | 760,853,472 |
| Disposals for the year | (267,706,383) | (142,917,524) |
| Currency revaluation for the year | (44,760,839) | 21,044,123 |
| Bond interest receivable movement for the year | 36,581,493 | 3,505,624 |
| Gross book value - closing balance | <u>7,505,144,613</u> | <u>1,169,897,814</u> |
| Accumulated value adjustments - opening balance | (26,154,519) | (13,415,926) |
| Allocations for the year | (39,523,385) | (12,738,593) |
| Reversals for the year | 15,401,559 | - |
| Accumulated value adjustments - closing balance | <u>(50,276,345)</u> | <u>(26,154,519)</u> |
| Net book value - closing balance | <u><u>7,454,868,268</u></u> | <u><u>1,143,743,295</u></u> |
| Note 3.2 : Other loans | | |
| Gross book value - opening balance | 649,501,578 | 317,711,038 |
| Additions for the year | 1,935,064,481 | 727,730,210 |
| Disposals for the year | (819,831,410) | (397,903,023) |
| Currency revaluation for the year | (15,053,009) | 1,963,353 |
| Other loans interest receivable movement for the year | 5,241,287 | - |
| Gross book value - closing balance | <u>1,754,922,927</u> | <u>649,501,578</u> |
| Accumulated value adjustments - opening balance | - | - |
| Allocations for the year | - | - |
| Reversals for the year | - | - |
| Accumulated value adjustments - closing balance | - | - |
| Net book value - closing balance | <u>1,754,922,927</u> | <u>649,501,578</u> |
| Total net book value - closing balance | <u><u>9,209,791,195</u></u> | <u><u>1,793,244,873</u></u> |

Financial assets include collateral assets such as corporate bonds and government bonds, listed on regulated markets in Europe, Asia and North America. Other loans include short term repo transactions on collateral assets with recognised financial institutions.

All of the Company's investments are secured for the payment of obligations to the specific Notes payable under that compartment. Each compartments financial assets are legally segregated such that no other Notes or Company obligations can be met from the proceeds of the investments of that respective compartment.

NOTE 4

Current Assets

Debtors

| Note 4.1 : Other debtors | 31-Dec-19 | 31-Dec-18 |
|---|--------------------|------------------|
| a) becoming due and payable within one year | | |
| Interest receivable from swap counterparties | 9,818,492 | 3,011,411 |
| Receivable for reimbursement of expenses | 1,720,772 | 242,475 |
| | <u>11,539,264</u> | <u>3,253,886</u> |
| Note 4.2 : Other debtors | | |
| a) becoming due and payable after more than one year | | |
| Amounts receivable from swap counterparties relating to Note premiums | 108,063,942 | - |
| | <u>108,063,942</u> | <u>-</u> |

Notes to the financial statements (continued)
For the year ended 31 December 2019 (expressed in EUR)

NOTE 4 (continued)

Current Assets (continued)

Note 4.3: Cash at bank and in hand

| | 31-Dec-19 | 31-Dec-18 |
|--|--------------------|-------------------|
| HSBC EUR Account | 16,468,185 | 1,735,370 |
| HSBC CHF Account | 10,134,372 | 9,385,235 |
| HSBC USD Account | 507,530 | 2,993,276 |
| HSBC GBP Account | 337,666 | 4,242 |
| Banque Internationalé á Luxembourg EUR account | 25,269 | 80,951 |
| | <u>27,473,022</u> | <u>14,199,074</u> |
| Total | <u>147,076,228</u> | <u>17,452,960</u> |

NOTE 5

Capital and reserves

Subscribed capital

The Company has 310 ordinary shares in registered form with a nominal value of EUR 100 each. As at 31 December 2019, all 310 shares are in issue and fully paid which represent the total share capital of EUR 31,000.

Reserves

Luxembourg companies are required to appropriate to the legal reserve a minimum of 5% of the net profit for the year, after deduction of any losses brought forward, until this reserve equals 10% of the subscribed capital. This reserve may not be distributed in the form of cash dividends, or otherwise, during the life of the Company.

The appropriation to legal reserve is effected after shareholders' approval at the annual general meeting. No appropriation is required in respect of the year ended 31 December 2019.

NOTE 6

Creditors

Note 6.1 : Debenture loans

| | 31-Dec-19 | 31-Dec-18 |
|---|----------------------|----------------------|
| b) Non convertible loans | | |
| Gross book value - opening balance | 1,783,377,623 | 840,199,390 |
| Issue of limited recourse Notes during the year | 8,350,999,324 | 1,474,854,200 |
| Redemption of limited recourse Notes during the year | (1,082,847,773) | (545,765,758) |
| Currency revaluation for the year | 9,707,439 | 9,185,408 |
| Note interest payable movement for the year | 25,494,492 | 4,904,383 |
| Gross book value - closing balance | <u>9,086,731,105</u> | <u>1,783,377,623</u> |
| Equalisation adjustment - opening balance | (18,731,478) | (17,159,004) |
| Equalisation adjustment for the year | (119,844,350) | (1,572,474) |
| Equalisation adjustment - closing balance | <u>(138,575,828)</u> | <u>(18,731,478)</u> |
| Net book value - closing balance | <u>8,948,155,277</u> | <u>1,764,646,145</u> |
| i) becoming due and payable within one year | 1,471,769,738 | 930,402,821 |
| ii) becoming due and payable after more than one year | 7,476,385,539 | 834,243,324 |
| | <u>8,948,155,277</u> | <u>1,764,646,145</u> |

All of the Notes issued by the Company are secured by the Collateral Assets in accordance with the Series Memorandum. Due to the limited recourse nature of the Notes issued, the obligations of the Company under the Notes are limited to the net proceeds from the realisation of the Collateral Assets and Derivatives. The Company is therefore not liable to make further payments to meet any shortfall which may arise in this respect. Notes are listed on the Irish, Luxembourg and Vienna MTF stock exchanges.

Note 6.2 : Amount owed to credit institutions

a) becoming due and payable within one year

| | 31-Dec-19 | 31-Dec-18 |
|---|--------------------|-------------------|
| Amounts owed to swap counterparties relating to cash received upfront | 378,457,235 | 33,454,048 |
| Amounts owed to swap counterparties relating to interest | 27,987,075 | 4,793,340 |
| HSBC bank account overdraft | - | 40 |
| | <u>406,444,310</u> | <u>38,247,428</u> |

Notes to the financial statements (continued)
For the year ended 31 December 2019 (expressed in EUR)

NOTE 6 (continued)**Creditors (continued)**

Note 6.3 : Amount owed to undertakings with which the undertaking is linked by virtue of participating interests

| | | |
|---|------------------|------------------|
| a) becoming due and payable within one year | 31-Dec-19 | 31-Dec-18 |
| Amounts owed to Noteholders | - | 7,283,463 |
| | <u>-</u> | <u>7,283,463</u> |

Note 6.4 : Other creditors

Other creditors

| | | |
|---|------------------|------------------|
| i) becoming due and payable within one year | 31-Dec-19 | 31-Dec-18 |
| Custody fees | 716,117 | 134,089 |
| Administration fees | 450,906 | 97,332 |
| Legal fees | 409,395 | 87,288 |
| Audit fees | 397,069 | 111,004 |
| Listing fees | 240,798 | 53,404 |
| Other trade creditors | 10,932 | 1,062 |
| Tax | 6,719 | 5,618 |
| VAT | 4,900 | - |
| | <u>2,236,836</u> | <u>489,797</u> |

Note 7**Other operating income**

Other operating income comprises as follows:

| | | |
|---|--------------------|-------------------|
| | 01-Jan-19 | 01-Jan-18 |
| | to | to |
| | 31-Dec-19 | 31-Dec-18 |
| Equalisation provision | 164,229,118 | 19,496,840 |
| Sundry income | 2,556,870 | 627,086 |
| Realised profit on redemption on limited recourse Notes | 135,729 | - |
| Advance programme access fee | 209,376 | 25,424 |
| Bank interest receivable | 17 | 37 |
| | <u>167,131,110</u> | <u>20,149,387</u> |

NOTE 8**Other external expenses**

Other external expenses comprised:

| | | |
|---------------------|--------------------|------------------|
| | 01-Jan-19 | 01-Jan-18 |
| | to | to |
| | 31-Dec-19 | 31-Dec-18 |
| Custody fees | (1,052,916) | (420,106) |
| Legal fees | (714,521) | (115,393) |
| Listing fees | (525,330) | (37,950) |
| Administration fees | (476,020) | (128,947) |
| Audit fees | (378,850) | (111,004) |
| Tax advisory fees | (14,237) | (20,344) |
| Other expenses | (1,726) | (846) |
| | <u>(3,163,600)</u> | <u>(834,590)</u> |

NOTE 9**Other operating expenses**

Other operating expenses comprises as follows:

| | | |
|---|---------------------|---------------------|
| | 01-Jan-19 | 01-Jan-18 |
| | to | to |
| | 31-Dec-19 | 31-Dec-18 |
| Equalisation provision | (44,012,665) | (17,924,378) |
| Realised loss on redemption on limited recourse Notes | (897,672) | (75,155) |
| VAT / TVA | (21,107) | (7,941) |
| | <u>(44,931,444)</u> | <u>(18,007,474)</u> |

Notes to the financial statements (continued)
For the year ended 31 December 2019 (expressed in EUR)

NOTE 10

Income from other investments and loans forming part of the fixed assets

Income from other investments and loans forming part of the fixed assets comprises as follows:

| | 01-Jan-19 to 31-Dec-19 | 01-Jan-18 to 31-Dec-18 |
|--|------------------------------|------------------------------|
| Bond and other loan interest income | 100,747,883 | 13,815,012 |
| Swap interest income | 53,946,026 | 10,823,817 |
| Realised profit on sale of financial assets | 877,141 | 436,400 |
| Realised profit on redemption of derivatives | 109,156 | 7,034 |
| | <u>155,680,206</u> | <u>25,082,263</u> |

NOTE 11

Other interest receivable and similar income

Other interest receivable and similar income comprises as follows:

| | 01-Jan-19 to 31-Dec-19 | 01-Jan-18 to 31-Dec-18 |
|---|------------------------------|------------------------------|
| Foreign exchange profit on swap counterparties | 29,664,593 | 4,404,218 |
| Foreign exchange profit on other loans | 23,588,714 | 22,533,822 |
| Foreign exchange profit on investments held as fixed assets | 22,892,568 | 26,728,313 |
| Foreign exchange profit on limited recourse Notes | 20,685,383 | 3,650,827 |
| | <u>96,831,258</u> | <u>57,317,180</u> |

NOTE 12

Value adjustments in respect of financial assets and of investments held as current assets

Value adjustments in respect of financial assets and of investments held as current assets comprises as follows:

| | 01-Jan-19 to 31-Dec-19 | 01-Jan-18 to 31-Dec-18 |
|---|------------------------------|------------------------------|
| Unrealised loss on financial assets at cost less durable impairment | <u>(24,121,826)</u> | <u>(12,738,592)</u> |
| | <u>(24,121,826)</u> | <u>(12,738,592)</u> |

NOTE 13

Interest payable and similar expenses

b) other interest and similar expenses

other interest and similar expenses for the year comprise as follows:

| | 01-Jan-19 to 31-Dec-19 | 01-Jan-18 to 31-Dec-18 |
|---|------------------------------|------------------------------|
| Swap interest expense | (100,732,429) | (13,815,432) |
| Foreign exchange loss on limited recourse Notes | (78,576,515) | (30,540,798) |
| Note interest expense | (52,290,751) | (11,078,665) |
| Foreign exchange loss on investments held as fixed assets | (49,984,916) | (1,232,668) |
| Foreign exchange loss on swap counterparty | (38,000,691) | (7,931,590) |
| Foreign exchange loss on other loans | (16,722,166) | (1,296,182) |
| Foreign exchange loss on redemption of derivatives | (11,095,964) | (5,058,901) |
| Bank charges and fees | (17,477) | (9,123) |
| | <u>(347,420,909)</u> | <u>(70,963,359)</u> |

NOTE 14

Other taxes not shown under items 1 to 16

Other taxes represent:

| | 01-Jan-19 to 31-Dec-19 | 01-Jan-18 to 31-Dec-18 |
|-----------------------------|------------------------------|------------------------------|
| Net wealth tax for the year | <u>(4,795)</u> | <u>(4,815)</u> |

Notes to the financial statements (continued)
For the year ended 31 December 2019 (expressed in EUR)

NOTE 15. DERIVATIVES

The Company has entered into the following types of swap agreements: credit default swaps ("CDS"), interest rate swaps ("IRS") and asset swaps.

Each Swap Agreement involves the exchange by the Company with the swap counterparty of their respective commitments to pay or receive cash flows. For each swap agreement entered into by the Company, other than credit default swaps, the Company will pay to the swap counterparty the cash flows it receives from the collateral assets in relation to each compartment and the Company will receive from the swap counterparty the cash flows required to pay the coupon or performance on the Notes to the noteholders.

Under the terms of the credit default swap agreements entered by the Company, it is the responsibility of the swap counterparty to notify the Company immediately of any credit events that have occurred in respect of the reference entities listed in the credit default swap agreements. The Company receives from the credit default swap counterparty periodic cash flows as payment for the credit risk taken by the noteholders of the respective compartment containing the credit default swap.

As at the balance sheet date for the current year and at the date of the signing of these financial statements, no credit events have occurred under the credit default swap agreement.

The below table provides a breakdown of the type of derivative and collateral in each compartment. This table also provides a basic overview of the structures of the compartments. More details about significant terms and conditions that may affect the amount, timing and certainty of future cash flows can be obtained by referring to the underlying issue deed of each compartment.

As at 31 December 2019, 11 dealers have issued series in the Company, and are as follows; BNP Paribas Paris, Citigroup Europe PLC, J.P. Morgan AG, Credit Suisse International, Morgan Stanley, Barclays, Goldman Sachs International, BofA Securities Europe SA, Natixis SA, Crédit Agricole Corporate and Investment Bank and HSBC Bank PLC

Fair values of derivatives exist as of 31 December 2019 are as follows;

| Compartment / series | Type of derivative | Fair value | Type of collateral |
|----------------------|--------------------|--------------|--------------------|
| 2017-01 | IRS | (4,762,537) | Corporate bonds |
| 2017-02 | IRS | (10,131,577) | Corporate bonds |
| 2017-03 | IRS | (7,543,750) | Government bonds |
| 2017-04 | Asset, CDS | (1,815,928) | Corporate bonds |
| 2017-05 | IRS | 207,065 | Government bonds |
| 2017-06 | IRS | (452,325) | Government bonds |
| 2017-07 | IRS | (13,813,196) | Government bonds |
| 2017-08 | IRS | (25,622,769) | Government bonds |
| 2017-11 | IRS | (1,143,680) | Government bonds |
| 2017-12 | IRS | (7,031,626) | Government bonds |
| 2017-13 | Asset, CDS | 73,119 | Government bonds |
| 2018-02 | IRS | (5,674,332) | Government bonds |
| 2018-05 | IRS | (404,783) | Government bonds |
| 2018-06 | IRS | (733,157) | Corporate bonds |
| 2018-10 | Asset, CDS | 448,106 | Corporate bonds |
| 2018-14 | IRS | (370,985) | Government bonds |
| 2018-15 | IRS | (525,744) | Government bonds |
| 2018-17 | IRS | (24,651,003) | Government bonds |
| 2018-18 | IRS | 27,149 | Government bonds |
| 2018-20 | IRS | (10,914,236) | Corporate bonds |
| 2018-23 | IRS | 883,963 | Government bonds |
| 2018-26 | Asset, CDS | (918,114) | Corporate bonds |
| 2018-30 | Asset, CDS | (184,952) | Corporate bonds |
| 2018-31 | IRS | (5,824,480) | Government bonds |
| 2019-01 | IRS | (1,120,256) | Government bonds |
| 2019-02 | IRS | (12,553,947) | Government bonds |
| 2019-03 | Asset | 947,587 | Repo |
| 2019-04 | IRS | (8,781,037) | Corporate bonds |
| 2019-05 | IRS | (11,483,028) | Corporate bonds |
| 2019-06 | Asset, CDS | 133,993 | Government bonds |
| 2019-07 | IRS | (513,876) | Corporate bonds |
| 2019-08 | IRS | (13,429,748) | Government bonds |
| 2019-10 | Asset | 1,656,662 | Repo |
| 2019-11 | Asset, CDS | (975,611) | Corporate bonds |
| 2019-12 | IRS | (6,698,640) | Government bonds |
| 2019-14 | IRS | (949,103) | Corporate bonds |
| 2019-15 | IRS | (975,852) | Corporate bonds |
| 2019-16 | IRS | (4,025,493) | Corporate bonds |
| 2019-17 | IRS | (1,591,466) | Corporate bonds |
| 2019-18 | Asset, CDS | (1,121,511) | Corporate bonds |
| 2019-19 | IRS | (4,027,359) | Government bonds |
| 2019-20 | IRS | (5,303,859) | Government bonds |
| 2019-21 | Repo | - | Repo |
| 2019-22 | Asset, CDS | (7,125,992) | Corporate bonds |
| 2019-23 | IRS | (714,626) | Government bonds |
| 2019-24 | Asset, CDS | (236,654) | Corporate bonds |
| 2019-25 | Asset, CDS | (155,438) | Government bonds |
| 2019-26 | Asset, CDS | (343,636) | Government bonds |
| 2019-27 | Asset | (3,899,337) | Repo |
| 2019-28 | Asset, CDS | (595,608) | Government bonds |
| 2019-29 | IRS | (1,367,079) | Corporate bonds |
| 2019-31 | IRS | (3,265,889) | Corporate bonds |
| 2019-32 | IRS | (1,141,250) | Government bonds |
| 2019-33 | IRS | (3,567,927) | Government bonds |
| 2019-34 | Repo | - | Repo |

Notes to the financial statements (continued)
For the year ended 31 December 2019 (expressed in EUR)

NOTE 15. DERIVATIVES (continued)

| Compartment / series | Type of derivative | Fair value | Type of collateral |
|----------------------|--------------------|--------------|--------------------|
| 2019-35 | IRS | (7,305,797) | Corporate bonds |
| 2019-36 | Asset, CDS | 18,882 | Government bonds |
| 2019-37 | Asset, CDS | (117,316) | Corporate bonds |
| 2019-38 | Repo | - | Repo |
| 2019-39 | IRS | (19,841,244) | Corporate bonds |
| 2019-41 | IRS | (896,824) | Corporate bonds |
| 2019-42 | IRS | (3,111,530) | Corporate bonds |
| 2019-43 | IRS | (8,193,731) | Corporate bonds |
| 2019-44 | Asset, CDS | 585,919 | Government bonds |
| 2019-45 | Asset, CDS | 1,250,854 | Government bonds |
| 2019-46 | IRS | (19,891,333) | Corporate bonds |
| 2019-47 | IRS | (16,441,068) | Government bonds |
| 2019-48 | IRS | (16,086,245) | Government bonds |
| 2019-49 | IRS | (6,028,398) | Corporate bonds |
| 2019-50 | Asset, CDS | (1,107,471) | Government bonds |
| 2019-51 | IRS | 5,694,087 | Corporate bonds |
| 2019-52 | IRS | (3,600,174) | Corporate bonds |
| 2019-53 | IRS | (8,898,738) | Government bonds |
| 2019-54 | IRS | (5,687,054) | Corporate bonds |
| 2019-55 | Repo | - | Repo |
| 2019-56 | IRS | (1,500,025) | Corporate bonds |
| 2019-57 | IRS | (1,786,308) | Government bonds |
| 2019-58 | Asset, CDS | (1,591,623) | Government bonds |
| 2019-59 | IRS | (15,076,463) | Government bonds |
| 2019-61 | IRS | (2,882,382) | Corporate bonds |
| 2019-62 | IRS | (18,325,594) | Government bonds |
| 2019-63 | IRS | (7,587,879) | Corporate bonds |
| 2019-64 | IRS | (2,405,234) | Corporate bonds |
| 2019-65 | IRS | (2,090,004) | Corporate bonds |
| 2019-66 | IRS | (40,225,275) | Government bonds |
| 2019-67 | IRS | 115,878,275 | Corporate bonds |
| 2019-72 | IRS | (9,109,405) | Corporate bonds |
| 2019-74 | IRS | 17,053 | Corporate bonds |
| 2019-75 | IRS | (45,968,775) | Government bonds |
| 2019-76 | IRS | (24,060,983) | Government bonds |
| 2019-77 | IRS | (2,717,741) | Corporate bonds |
| 2019-78 | IRS | (1,270,008) | Government bonds |
| 2019-79 | IRS | (14,875,387) | Corporate bonds |
| 2019-80 | IRS | 533,437 | Corporate bonds |
| 2019-81 | IRS | (6,566,557) | Corporate bonds |
| 2019-82 | IRS | (5,322,632) | Corporate bonds |
| 2019-85 | IRS | (2,584,400) | Corporate bonds |
| 2019-86 | Asset, CDS | (1,616,612) | Government bonds |
| 2019-87 | Asset | (1,117,962) | Repo |
| 2019-88 | IRS | (10,438,057) | Corporate bonds |
| 2019-89 | IRS | (495,113) | Government bonds |
| 2019-99 | IRS | (5,884,493) | Corporate bonds |
| 2019-100 | Repo | - | Repo |
| 2019-101 | IRS | 12,326,447 | Corporate bonds |
| 2019-103 | IRS | (389,548) | Corporate bonds |
| 2019-104 | IRS | (1,646,407) | Corporate bonds |
| 2019-105 | IRS | (3,680,200) | Corporate bonds |
| 2019-106 | Asset | 61,245 | Repo |
| 2019-107 | Asset | (996,593) | Repo |
| 2019-108 | IRS | 6,987,868 | Corporate bonds |
| 2019-109 | IRS | (7,151,927) | Corporate bonds |
| 2019-110 | IRS | (11,207,157) | Government bonds |
| 2019-111 | Repo | - | Repo |
| 2019-112 | IRS | (18,606,603) | Government bonds |
| 2019-113 | IRS | (1,778,148) | Corporate bonds |
| 2019-114 | IRS | (588,859) | Corporate bonds |
| 2019-115 | IRS | (5,217,021) | Corporate bonds |
| 2019-116 | IRS | 11,678,425 | Corporate bonds |
| 2019-117 | IRS | 801,802 | Corporate bonds |
| 2019-118 | IRS | (24,943,838) | Government bonds |
| 2019-119 | Asset, CDS | (453,390) | Corporate bonds |
| 2019-120 | IRS | (691,123) | Corporate bonds |
| 2019-121 | IRS | (4,809,948) | Corporate bonds |
| 2019-122 | IRS | 3,859,768 | Corporate bonds |
| 2019-123 | IRS | (2,886,355) | Corporate bonds |
| 2019-125 | IRS | (1,208,542) | Corporate bonds |
| 2019-126 | IRS | (8,663,316) | Corporate bonds |
| 2019-127 | IRS | (19,235,245) | Corporate bonds |
| 2019-128 | IRS | (13,408,346) | Government bonds |
| 2019-129 | IRS | (23,885,694) | Government bonds |
| 2019-130 | IRS | (59,085,098) | Government bonds |
| 2019-132 | IRS | (8,045,810) | Corporate bonds |

Notes to the financial statements (continued)
For the year ended 31 December 2019 (expressed in EUR)

NOTE 15. DERIVATIVES (continued)

| Compartment / series | Type of derivative | Fair value | Type of collateral |
|----------------------|--------------------|--------------|--------------------|
| 2019-133 | IRS | (1,662,102) | Government bonds |
| 2019-134 | IRS | (2,283,092) | Corporate bonds |
| 2019-135 | IRS | (28,570,933) | Government bonds |
| 2019-136 | IRS | (26,849,132) | Government bonds |
| 2019-137 | IRS | (789,545) | Government bonds |
| 2019-138 | IRS | (29,270,202) | Government bonds |
| 2019-139 | Asset | 99,238 | Repo |
| 2019-140 | Asset | 2,904,443 | Repo |
| 2019-141 | Asset, CDS | (2,593,973) | Government bonds |
| 2019-142 | IRS | (12,262,236) | Government bonds |
| 2019-143 | IRS | (26,986,402) | Government bonds |
| 2019-144 | IRS | (4,119,107) | Corporate bonds |
| 2019-145 | IRS | (2,912,920) | Corporate bonds |
| 2019-146 | IRS | (262,509) | Corporate bonds |
| 2019-147 | IRS | (3,430,451) | Corporate bonds |
| 2019-148 | Asset, CDS | (6,143,682) | Corporate bonds |
| 2019-149 | IRS | 919,566 | Corporate bonds |
| 2019-150 | IRS | (978,880) | Government bonds |
| 2019-151 | IRS | (4,842,837) | Government bonds |
| 2019-152 | IRS | 3,486,012 | Corporate bonds |
| 2019-153 | IRS | 292,933 | Corporate bonds |
| 2019-154 | IRS | 292,320 | Corporate bonds |
| 2019-155 | IRS | (26,700,022) | Government bonds |
| 2019-156 | Repo | - | Repo |
| 2019-157 | Asset | 138,390 | Repo |
| 2019-161 | IRS | (836,687) | Government bonds |
| 2019-162 | IRS | (2,573,324) | Government bonds |
| 2019-163 | IRS | (5,400,428) | Government bonds |
| 2019-166 | IRS | (25,560,693) | Government bonds |
| 2019-167 | IRS | (4,200,647) | Government bonds |

Fair values of derivatives exist as of 31 December 2018 are as follows;

| Compartment / series | Type of derivative | Fair value | Type of collateral |
|----------------------|--------------------|--------------|---------------------------|
| 2017-01 | IRS | (2,967,000) | Government bonds |
| 2017-02 | IRS | (7,539,298) | Corporate bonds |
| 2017-03 | IRS | (4,623,011) | Government bonds |
| 2017-04 | Asset, CDS | (1,510,000) | Corporate/Government bond |
| 2017-05 | IRS | (2,227,441) | Government bonds |
| 2017-06 | IRS | 144,954 | Government bonds |
| 2017-07 | IRS | (10,541,170) | Government bonds |
| 2017-08 | IRS | (18,976,774) | Government bonds |
| 2017-11 | IRS | (2,692,316) | Government bonds |
| 2017-12 | IRS | (4,980,672) | Government bonds |
| 2017-13 | Asset, CDS | (357,500) | Government bonds |
| 2018-02 | IRS | (5,290,516) | Government bonds |
| 2018-05 | IRS | (343,875) | Government bonds |
| 2018-06 | IRS | 228,669 | Corporate bonds |
| 2018-10 | Asset, CDS | (355,000) | Corporate bonds |
| 2018-14 | IRS | (87,808) | Government bonds |
| 2018-15 | IRS | (531,500) | Government bonds |
| 2018-17 | IRS | (19,081,351) | Government bonds |
| 2018-18 | IRS | 3,120,018 | Government bonds |
| 2018-20 | IRS | (12,060,035) | Corporate bonds |
| 2018-23 | IRS | 1,033,479 | Government bonds |
| 2018-26 | Asset, CDS | 295,415 | Corporate bonds |
| 2018-30 | Asset, CDS | 124,197 | Corporate bonds |
| 2018-31 | IRS | (4,281,700) | Government bonds |

NOTE 16. SUBSEQUENT EVENTS

Since the Balance Sheet date the Company has created a further 122 active compartments in relation to the following series of notes:

| Compartment / series | Issue date | Type |
|----------------------|------------|---|
| 2019-91 | 27/01/2020 | Series 2019-91 EUR 50,000,000 Fixed Rate Secured Notes due 2041 |
| 2019-92 | 27/01/2020 | Series 2019-92 EUR 50,000,000 Fixed Rate Secured Notes due 2041 |
| 2019-93 | 31/01/2020 | Series 2019-93 EUR 150,000,000 Fixed Rate Secured Notes due 2049 |
| 2019-94 | 03/02/2020 | Series 2019-94 EUR 100,000,000 Fixed Rate Secured Notes due 2041 |
| 2019-95 | 07/02/2020 | Series 2019-95 EUR 100,000,000 Fixed Rate Secured Notes due 2041 |
| 2020-01 | 03/01/2020 | Series 2020-01 EUR 17,500,000 Fixed Rate Secured Notes due 2025 |
| 2020-02 | 21/02/2020 | Series 2020-02 JPY 25,000,000,000 Fixed Rate Repo Backed Notes due 2021 |
| 2020-03 | 14/01/2020 | Series 2020-03 GBP 87,000,000 Fixed Rate Secured Notes due 2024 |
| 2020-05 | 28/01/2020 | Series 2020-05 EUR 17,000,000 Fixed Rate Secured Notes due 2021 |
| 2020-06 | 28/01/2020 | Series 2020-06 USD 30,000,000 Credit-linked Notes due 2025 |
| 2020-07 | 28/01/2020 | Series 2020-07 USD 30,000,000 Credit-linked Notes due 2025 |
| 2020-08 | 27/01/2020 | Series 2020-08 USD 75,000,000 Floating Rate Repo Backed Notes due 2020 |
| 2020-09 | 30/01/2020 | Series 2020-09 EUR 30,000,000 Secured Fixed Rate Notes due 2032 |

Notes to the financial statements (continued)
For the year ended 31 December 2019 (expressed in EUR)

NOTE 16. SUBSEQUENT EVENTS (continued)

| Compartment / series | Issue date | Type |
|----------------------|------------|--|
| 2020-10 | 30/01/2020 | Series 2020-10 EUR 27,000,000 Secured Fixed Rate Notes due 2032 |
| 2020-11 | 07/02/2020 | Series 2020-11 EUR 30,000,000 Secured Fixed Rate Notes due 2032 |
| 2020-12 | 21/02/2020 | Series 2020-12 EUR 50,000,000 Fixed to Floating Rate Secured Notes due 2066 |
| 2020-13 | 06/04/2020 | Series 2020-13 EUR 20,000,000 Fixed Rate Secured Notes due 28 September 2038 |
| 2020-14 | 25/02/2020 | Series 2020-14 EUR 50,000,000 Fixed Rate Secured Notes due 2041 |
| 2020-15 | 26/02/2020 | Series 2020-15 EUR 50,000,000 Fixed Rate Secured Notes due 2041 |
| 2020-16 | 26/02/2020 | Series 2020-16 EUR 15,000,000 Fixed Rate Secured Notes due 2041 |
| 2020-17 | 10/03/2020 | Series 2020-17 EUR 50,000,000 Fixed Rate Secured Notes due 2040 |
| 2020-18 | 02/03/2020 | Series 2020-18 EUR 200,000,000 Floating Rate Repo Backed Notes due 2023 |
| 2020-19 | 04/02/2020 | Series 2020-19 EUR 50,000,000 Fixed Rate Secured Notes due 2040 |
| 2020-20 | 04/02/2020 | Series 2020-20 EUR 50,000,000 Fixed Rate Secured Notes due 2041 |
| 2020-21 | 21/05/2020 | Series 2020-21 EUR 200,000,000 Floating Rate Repo Backed Notes due 2023 |
| 2020-23 | 27/05/2020 | Series 2020-21 EUR 200,000,000 Floating Rate Repo Backed Notes due 2023 |
| 2020-24 | 18/02/2020 | Series 2020-24 EUR 50,000,000 Fixed to Floating Rate Secured Notes due 2041 |
| 2020-25 | 20/02/2020 | Series 2020-25 JPY 1,000,000,000 Credit-linked Notes due 2025 |
| 2020-26 | 26/02/2020 | Series 2020-26 CHF 50,000,000 Fixed Rate Secured Notes due 2031 |
| 2020-27 | 13/02/2020 | Series 2020-27 EUR 50,000,000 Fixed Rate Secured Notes due 2041 |
| 2020-28 | 24/02/2020 | Series 2020-28 EUR 15,000,000 Credit-linked Notes due 2027 |
| 2020-32 | 14/02/2020 | Series 2020-32 EUR 50,000,000 Fixed Rate Secured Notes due 2040 |
| 2020-33 | 14/04/2020 | Series 2020-33 EUR 20,000,000 Fixed Rate Secured Notes due 2038 |
| 2020-34 | 21/04/2020 | Series 2020-34 EUR 25,000,000 Fixed Rate Secured Notes due 2039 |
| 2020-35 | 07/05/2020 | Series 2020-35 NOK 260,000,000 Fixed Rate Secured Notes due 2028 |
| 2020-36 | 20/05/2020 | Series 2020-36 NOK 500,000,000 Fixed Rate Secured Notes due 2031 |
| 2020-38 | 19/02/2020 | Series 2020-38 EUR 50,000,000 Fixed Rate Secured Notes due 2041 |
| 2020-39 | 21/02/2020 | Series 2020-39 JPY 15,000,000,000 Fixed Rate Repo Backed Notes due 2020 |
| 2020-40 | 28/02/2020 | Series 2020-40 EUR 200,000,000 Fixed Rate Repo Backed Notes due 2021 |
| 2020-42 | 19/02/2020 | Series 2020-42 EUR 75,000,000 Fixed to Floating Rate Secured Notes due 2066 |
| 2020-43 | 26/02/2020 | Series 2020-43 EUR 50,000,000 Fixed Rate Secured Notes due 2039 |
| 2020-44 | 27/02/2020 | Series 2020-44 USD 10,000,000 Credit-linked Notes due 2030 |
| 2020-45 | 28/02/2020 | Series 2020-45 USD 30,000,000 Credit-linked Notes due 2033 |
| 2020-46 | 28/02/2020 | Series 2020-46 EUR 100,000,000 Fixed to Floating Rate Secured Notes due 2066 |
| 2020-47 | 02/04/2020 | Series 2020-47 EUR 50,000,000 Fixed Rate Secured Notes due 2041 |
| 2020-48 | 10/03/2020 | Series 2020-48 EUR 15,700,000 Fixed Rate Secured Notes due 2023 |
| 2020-49 | 11/03/2020 | Series 2020-49 EUR 50,000,000 Fixed to Floating Rate Secured Notes due 2066 |
| 2020-50 | 17/03/2020 | Series 2020-50 USD 16,000,000 Credit-Linked Secured Notes due 2036 |
| 2020-51 | 18/03/2020 | Series 2020-51 USD 7,000,000 Credit-linked Notes due 2030 |
| 2020-52 | 19/03/2020 | Series 2020-52 EUR 50,000,000 Fixed to Floating Rate Secured Notes due 2041 |
| 2020-53 | 18/03/2020 | Series 2020-53 USD 20,000,000 Credit-linked Notes due 2024 |
| 2020-54 | 23/03/2020 | Series 2020-54 USD 26,000,000 Credit-linked Notes due 2025 |
| 2020-55 | 19/03/2020 | Series 2020-55 EUR 150,000,000 Fixed Rate Secured Notes due 2050 |
| 2020-56 | 19/03/2020 | Series 2020-56 EUR 200,000,000 Secured Fixed Rate Notes due 2058 |
| 2020-57 | 25/03/2020 | Series 2020-57 JPY 1,000,000,000 Floating Rate Secured Notes due 2040 |
| 2020-58 | 23/03/2020 | Series 2020-58 EUR 50,000,000 Fixed to Floating Rate Secured Notes due 2041 |
| 2020-59 | 02/04/2020 | Series 2020-59 USD 5,000,000 Credit-linked Notes due 2027 |
| 2020-60 | 30/03/2020 | Series 2020-60 EUR 3,000,000 Fixed Rate Secured Notes due 2036 |
| 2020-61 | 03/04/2020 | Series 2020-61 EUR 33,500,000 Secured Variable-linked Interest Rate Notes due 2030 |
| 2020-62 | 26/03/2020 | Series 2020-62 JPY 1,000,000,000 Fixed Rate Secured Notes due 2030 |
| 2020-63 | 19/04/2021 | Series 2020-63 JPY 10,000,000,000 Fixed Rate Repo Backed Notes due 2021 |
| 2020-64 | 24/03/2020 | Series 2020-64 EUR 12,000,000 Credit-linked Notes due 2032 |
| 2020-66 | 30/03/2020 | Series 2020-66 USD 5,000,000 Floating Rate Secured Notes due 2030 |
| 2020-67 | 26/03/2020 | Series 2020-67 JPY 950,000,000 Floating Rate Secured Notes due 2038 |
| 2020-68 | 30/03/2020 | Series 2020-68 USD 5,000,000 Floating Rate Secured Notes due 2025 |
| 2020-69 | 02/04/2020 | Series 2020-69 EUR 50,000,000 Fixed Rate Notes due 2040 |
| 2020-70 | 29/04/2020 | Series 2020-70 USD 216,000,000 Floating Rate Repo Backed Notes due 2022 |
| 2020-72 | 03/04/2020 | Series 2020-72 EUR 75,000,000 Fixed to Floating Rate Secured Notes due 2066 |
| 2020-73 | 03/04/2020 | Series 2020-73 EUR 20,000,000 Fixed to Floating Rate Secured Notes due 2041 |
| 2020-74 | 08/04/2020 | Series 2020-74 USD 10,000,000 Floating Rate Secured Notes due 2029 |
| 2020-86 | 02/04/2020 | Series 2020-86 EUR 300,000,000 Fixed Rate Repo Backed Notes due 2021 |
| 2020-87 | 19/04/2020 | Series 2020-87 EUR 30,000,000 Fixed Rate Secured Notes due 2038 |
| 2020-88 | 20/05/2020 | Series 2020-88 EUR 200,000,000 Fixed Rate Notes due 2050 |
| 2020-93 | 16/04/2020 | Series 2020-93 EUR 25,000,000 Fixed Rate Secured Notes due 2041 |
| 2020-94 | 14/04/2020 | Series 2020-94 EUR 20,000,000 Fixed Rate Secured Notes due 2045 |
| 2020-95 | 15/04/2020 | Series 2020-95 EUR 20,000,000 Fixed Rate Secured Notes due 2057 |
| 2020-97 | 15/04/2020 | Series 2020-97 EUR 20,000,000 Fixed Rate Secured Notes due 2028 |
| 2020-98 | 16/04/2020 | Series 2020-98 EUR 20,000,000 Fixed Rate Secured Notes due 2041 |
| 2020-99 | 15/04/2020 | Series 2020-99 EUR 20,000,000 Fixed Rate Secured Notes due 2050 |
| 2020-100 | 28/04/2020 | Series 2020-100 NOK 500,000,000 Fixed Rate Secured Notes due 2025 |
| 2020-101 | 20/04/2020 | Series 2020-101 EUR 10,000,000 Fixed Rate Secured Notes due 2038 |
| 2020-102 | 16/04/2020 | Series 2020-102 EUR 25,000,000 Fixed to Floating Rate Secured Notes due 2041 |
| 2020-103 | 15/04/2020 | Series 2020-103 EUR 20,000,000 Fixed Rate Secured Notes due 2029 |
| 2020-104 | 16/04/2020 | Series 2020-104 EUR 75,000,000 Fixed Rate Secured Notes due 2041 |
| 2020-105 | 21/04/2020 | Series 2020-105 EUR 70,000,000 Fixed Rate Secured Notes due 2030 |
| 2020-106 | 23/04/2020 | Series 2020-106 JPY 1,300,000,000 Fixed Rate Secured Notes due 2025 |
| 2020-107 | 14/05/2020 | Series 2020-107 EUR 9,600,000 Fixed Rate Secured Notes due 2036 |
| 2020-108 | 27/05/2020 | Series 2020-108 EUR 25,000,000 Fixed Rate Secured Notes due 2050 |
| 2020-109 | 27/05/2020 | Series 2020-109 EUR 20,000,000 Fixed Rate Secured Notes due 2029 |
| 2020-117 | 28/04/2020 | Series 2020-117 EUR 30,000,000 Fixed Rate Secured Notes due 2041 |
| 2020-118 | 23/04/2020 | Series 2020-118 JPY 1,000,000,000 Fixed Rate Secured Notes due 2025 |
| 2020-119 | 24/04/2020 | Series 2020-119 NOK 500,000,000 Fixed Rate Secured Notes due 2030 |
| 2020-120 | 30/04/2020 | Series 2020-120 EUR 20,000,000 Fixed Rate Secured Notes due 2028 |

Notes to the financial statements (continued)
For the year ended 31 December 2019 (expressed in EUR)

NOTE 16. SUBSEQUENT EVENTS (continued)

| Compartment / series | Issue date | Type |
|----------------------|------------|--|
| 2020-121 | 27/04/2020 | Series 2020-121 NOK 500,000,000 Fixed Rate Secured Notes due 2030 |
| 2020-122 | 27/04/2020 | Series 2020-122 EUR 41,200,000 Fixed Rate Secured Notes due 2030 |
| 2020-123 | 23/04/2020 | Series 2020-123 EUR 50,000,000 Fixed to Floating Rate Secured Notes due 2041 |
| 2020-127 | 28/04/2020 | Series 2020-127 EUR 33,800,000 Fixed Rate Secured Notes due 2030 |
| 2020-124 | 27/04/2020 | Series 2020-124 NOK 500,000,000 Fixed Rate Notes due 2030 |
| 2020-125 | 27/04/2020 | Series 2020-125 EUR 37,720,000 Fixed Rate Secured Notes due 2030 |
| 2020-126 | 28/04/2020 | Series 2020-126 NOK 550,000,000 Fixed Rate Notes due 2032 |
| 2020-128 | 27/04/2020 | Series 2020-128 JPY 1,500,000,000 Fixed Rate Secured Notes due 2025 |
| 2020-129 | 07/05/2020 | Series 2020-129 JPY 1,000,000,000 Fixed Rate Secured Notes due 2029 |
| 2020-130 | 27/04/2020 | Series 2020-130 JPY 1,000,000,000 Fixed Rate Secured Notes due 2030 |
| 2020-131 | 05/05/2020 | Series 2020-131 NOK 350,000,000 Fixed Rate Secured Notes due 2032 |
| 2020-132 | 05/05/2020 | Series 2020-132 NOK 250,000,000 Fixed Rate Secured Notes due 2030 |
| 2020-135 | 18/05/2020 | Series 2020-135 JPY 675,000,000 Fixed Rate Notes due 2039 |
| 2020-136 | 29/04/2020 | Series 2020-136 NOK 250,000,000 Fixed Rate Notes due April 2029 |
| 2020-137 | 27/04/2020 | Series 2020-137 USD 10,000,000 Floating Rate Secured Notes due 2024 |
| 2020-138 | 11/05/2020 | Series 2020-138 EUR 50,000,000 Fixed Rate Secured Notes due 2030 |
| 2020-139 | 15/05/2020 | Series 2020-139 EUR 35,000,000 Fixed Rate Secured Notes due 2027 |
| 2020-140 | 26/05/2020 | Series 2020-140 NOK 112,000,000 Fixed Rate Secured Notes due 2029 |
| 2020-141 | 26/05/2020 | Series 2020-141 EUR 15,000,000 Fixed Rate Secured Notes due 2027 |
| 2020-146 | 19/05/2020 | Series 2020-146 NOK 350,000,000 Fixed Rate Secured Notes due 2026 |
| 2020-153 | 15/05/2020 | Series 2020-153 EUR 50,000,000 Fixed Rate Secured Notes due 2041 |
| 2020-154 | 26/05/2020 | Series 2020-154 NOK 250,000,000 Fixed Rate Secured Notes due 2027 |
| 2020-155 | 19/05/2020 | Series 2020-155 EUR 50,000,000 Fixed to Floating Rate Secured Notes due 2062 |
| 2020-156 | 27/05/2020 | Series 2020-156 NOK 200,000,000 Fixed Rate Secured Notes due 2030 |
| 2020-157 | 21/05/2020 | Series 2020-157 EUR 25,200,000 Fixed Rate Secured Notes due 2036 |
| 2020-158 | 21/05/2020 | Series 2020-158 EUR 50,000,000 Fixed Rate Secured Notes due 2041 |
| 2020-159 | 26/05/2020 | Series 2020-159 EUR 30,000,000 Fixed Rate Secured Notes due 2030 |
| 2020-168 | 28/05/2020 | Series 2020-168 EUR 10,000,000 Fixed Rate Secured Notes due 2027 |
| 2020-169 | 28/05/2020 | Series 2020-169 EUR 10,000,000 Fixed Rate Secured Notes due 2031 |

Coronavirus disease (COVID 19)

The current worldwide Coronavirus outbreak commenced in China shortly prior to the reporting date, being notified to the World Health Organisation ("WHO") by China on 31 December 2019, and the situation has continued to evolve throughout the period since the reporting date, being declared by the WHO as a Public Health Emergency of International Concern on 30 January 2020 and as a worldwide pandemic on 11 March 2020.

In the opinion of the Board, although the Coronavirus outbreak may have a material adverse impact on the assets held by the Company, it is not likely to have a material adverse effect on the overall financial position and/or net results of the Company due to the fact that the Company has attempted to match the properties of its financial liabilities to those of its financial assets to mitigate significant elements of risk generated by mismatches of investment performance caused by market risks and/or any other risks such as credit risks against its obligations. Accordingly, the risks associated with the Company's financial assets and financial liabilities are ultimately borne by the holders of the Notes. No adjustment has been made in these financial statements for the impact of the Coronavirus outbreak on the Company's financial assets or financial liabilities as, in the Boards' opinion, the conditions (i.e. worldwide pandemic) that may have a material impact thereon did not exist as at 31 December 2019.

No other significant events have occurred between 31 December 2019 and the date on which these financial statements were approved.

NOTE 17. AUDIT FEES

The total audit fees for the financial year net of VAT received by the independent auditor are as follows:

- a) Statutory audit of the financial statements as at 31 December 2019: EUR 378,850 (2018: EUR 111,004).
- b) Other assurance services: none
- c) Tax advisory services: EUR 14,237 (2018: EUR 20,344).
- d) Other non-audit services: none

NOTE 18. RELATED PARTIES

The Directors are directors of wholly owned subsidiaries of Sanne Group (Luxembourg) S.A, a company providing administrative services to the Company. Administration fees for the year amounted to EUR 476,020 (2018: EUR 128,947) of which a total of EUR 450,906 (2018: EUR 95,432) was payable at year end.

During the period under review, the Directors of the Company received no remuneration by the Company.

There were no advances, loans or commitments given on their behalf by way of guarantee of any kind to the members of the management or supervising bodies.

Notes to the financial statements (continued)
For the year ended 31 December 2019 (expressed in EUR)

NOTE 19. TAX STATUS

The Company is a fully taxable company subject to Luxembourg direct annual taxes applicable to securitization vehicles organised under the Luxembourg Securitisation Law of 22 March 2004.

The Company may be subject to Luxembourg VAT in respect of fees charged for certain services rendered to the Company.

Since January 1, 2019, Article 168bis of Luxembourg Income Tax Law limits the deductibility of "exceeding borrowing costs" generally to a maximum of 30% of the corporate taxpayers' earnings before interest, taxes, depreciation and amortization (EBITDA). The scope of the interest limitation rules includes all interest-bearing debts (irrespective of whether the debt financing is obtained from a related party or a third party). Based on a preliminary assessment, the Board is of the opinion that the exceeding borrowing costs is not applicable and such the Company is not required to provide for any additional tax provision.

Uncertainties exist with respect to the interpretation of complex tax regulations, changes in tax laws, and the amount and timing of future taxable income. Given the wide range of business relationships and complexity of existing contractual agreements, differences arising between the actual results and the assumptions made, or future changes to such assumptions, could necessitate future adjustments to tax estimation. The Company establishes provisions and recognises taxes, based on reasonable estimates around previous tax assessments and best interpretations of new tax regulations.

The Company may be subject to Luxembourg VAT in respect of fees charged for certain services rendered to the Company.

NOTE 20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board of Directors on 18 June 2020.

SPIRE S.A. - Compartment 2017-01

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|-------------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 13,719,732 | 10,045,427 |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 5,474 | 1,471 |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 1,086 | 1,829 |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 13,726,292 | 10,048,727 |

SPIRE S.A. - Compartment 2017-01

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|-------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 170,833 | 132,514 |
| ii) becoming due and payable after more than one year | 9,939,531 | 9,712,071 |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 3,612,958 | 200,872 |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 2,970 | 3,270 |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 13,726,292 | 10,048,727 |

SPIRE S.A. - Compartment 2017-01

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 3,999 | 107,836 |
| 5. Raw materials and consumables and other external expenses | (3,978) | (3,134) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (3,978) | (3,134) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (227,460) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,052,681 | 819,416 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,052,681 | 819,416 |
| 11. Other interest receivable and similar income | 491,741 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 491,741 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (1,316,983) | (924,118) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (1,316,983) | (924,118) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2017-02

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|---|-------------------|-------------------|
| ASSETS | | |
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 56,261,843 | 53,662,288 |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 4,815 | 6,118 |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 56,266,658 | 53,668,406 |

SPIRE S.A. - Compartment 2017-02

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|-------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 290,694 | 366,722 |
| ii) becoming due and payable after more than one year | 50,000,017 | 47,400,461 |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 5,975,347 | 5,901,223 |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 600 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 56,266,658 | 53,668,406 |

SPIRE S.A. - Compartment 2017-02

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 7,298 | 2,606,427 |
| 5. Raw materials and consumables and other external expenses | (7,298) | (6,852) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (7,298) | (6,852) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (2,599,556) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,984,973 | 1,889,467 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,984,973 | 1,889,467 |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | 2,599,555 | (2,599,555) |
| 14. Interest payable and other similar expenses | (1,984,972) | (1,889,487) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (1,984,972) | (1,889,487) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|-------------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 52,745,359 | 52,743,380 |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 63,194 | 65,173 |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 23,925 | 10,875 |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 52,832,478 | 52,819,428 |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|-------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | | |
| ii) becoming due and payable after more than one year | 107,639 | 107,639 |
| 2. Amounts owed to credit institutions | 50,000,018 | 49,999,998 |
| a) becoming due and payable within one year | 2,722,821 | 2,711,788 |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 2,000 | 3 |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 52,832,478 | 52,819,428 |

SPIRE S.A. - Compartment 2017-03

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 8,548 | 7,101 |
| 5. Raw materials and consumables and other external expenses | (8,532) | (7,081) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (8,532) | (7,081) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (21) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,655,383 | 1,771,917 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,655,383 | 1,771,917 |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (1,655,378) | (1,771,937) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (1,655,378) | (1,771,937) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2017-04

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|------------------|------------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 5,501,506 | 5,088,567 |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 969 | 1,378 |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 1,812 | 1,913 |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 5,504,287 | 5,091,858 |

SPIRE S.A. - Compartment 2017-04

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|------------------|------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 82,181 | 82,181 |
| ii) becoming due and payable after more than one year | 5,133,944 | 4,979,505 |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 285,387 | 26,882 |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 2,775 | 3,290 |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 6,504,287 | 5,091,858 |

SPIRE S.A. - Compartment 2017-04

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 2,921 | 29,731 |
| 5. Raw materials and consumables and other external expenses | (2,896) | (2,958) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (2,896) | (2,958) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (154,441) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 402,123 | 342,084 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 402,123 | 342,084 |
| 11. Other interest receivable and similar income | 128,326 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 128,326 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (376,033) | (368,857) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (376,033) | (368,857) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|-------------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 74,624,457 | 76,001,452 |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 1,100 | 842,429 |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 5,453,230 | 4,903,008 |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 80,078,787 | 81,746,889 |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|-------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 4,551,114 | 5,963,535 |
| ii) becoming due and payable after more than one year | 70,073,344 | 71,954,070 |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 5,453,229 | 33,368 |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | 3,795,916 |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,100 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 80,078,787 | 81,746,889 |

SPIRE S.A. - Compartment 2017-05

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 1,653,419 | 660 |
| 5. Raw materials and consumables and other external expenses | (1,100) | (600) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (1,100) | (600) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | (4,014,607) |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 3,314,089 | 3,215,219 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 3,314,089 | 3,215,219 |
| 11. Other interest receivable and similar income | 2,808,235 | 3,821,545 |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 2,808,235 | 3,821,545 |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (7,774,643) | (3,022,217) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (7,774,643) | (3,022,217) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2017-06

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|---|-------------------|-------------------|
| ASSETS | | |
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 25,375,535 | 25,867,575 |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 600 | 149,054 |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 1,773,886 | 1,846,843 |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 27,150,021 | 27,863,472 |

SPIRE S.A. - Compartment 2017-06

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|-------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 1,438,316 | 1,863,713 |
| ii) becoming due and payable after more than one year | 23,937,219 | 24,501,142 |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 1,773,198 | 224,993 |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | 1,273,263 |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,288 | 361 |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 27,150,021 | 27,863,472 |

SPIRE S.A. - Compartment 2017-06

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 2,593 | 5,691 |
| 5. Raw materials and consumables and other external expenses | (2,573) | (5,631) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (2,573) | (5,631) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (874,393) | (1,352,827) |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 836,220 | 928,265 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 836,220 | 928,265 |
| 11. Other interest receivable and similar income | 931,118 | 1,063,978 |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 931,118 | 1,063,978 |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | 278,719 |
| 14. Interest payable and other similar expenses | (892,965) | (918,195) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (892,965) | (918,195) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2017-07

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|-------------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.1.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 85,821,322 | 80,333,631 |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 470 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 1,341 | 30 |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 85,823,133 | 80,333,661 |

SPIRE S.A. - Compartment 2017-07

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|-------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | | |
| ii) becoming due and payable after more than one year | 2,992,427 | 2,802,306 |
| 2. Amounts owed to credit institutions | 76,426,629 | 74,613,978 |
| a) becoming due and payable within one year | 6,402,266 | 2,917,377 |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,811 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 85,823,133 | 80,333,661 |

SPIRE S.A. - Compartment 2017-07

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 9,102 | 834,894 |
| 5. Raw materials and consumables and other external expenses | (9,102) | (4,642) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (9,102) | (4,642) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (4,141,487) | (13,966) |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,157,051 | 1,024,433 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,157,051 | 1,024,433 |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | 4,141,487 | (830,212) |
| 14. Interest payable and other similar expenses | (1,157,051) | (1,010,507) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (1,157,051) | (1,010,507) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2017-08

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|-------------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 84,449,057 | 79,082,940 |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 2,004 | 331,161 |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 84,451,061 | 79,414,101 |

SPIRE S.A. - Compartment 2017-08

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|-------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 2,992,422 | 2,802,306 |
| ii) becoming due and payable after more than one year | 74,534,639 | 72,224,586 |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 6,922,900 | 4,382,547 |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,100 | 4,662 |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 84,451,061 | 79,414,101 |

SPIRE S.A. - Compartment 2017-08

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 7,594 | 5,359,709 |
| 5. Raw materials and consumables and other external expenses | (7,594) | (14,515) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (7,594) | (14,515) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (5,323,888) | (21,189) |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,701,998 | 1,316,657 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,701,998 | 1,316,657 |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | 5,323,888 | (5,323,888) |
| 14. Interest payable and other similar expenses | (1,701,998) | (1,316,774) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (1,701,998) | (1,316,774) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|---------------|------------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.1.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | - | 8,171,111 |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 11,560 | 11,560 |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 1,244 | 1,814 |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 12,804 | 8,184,485 |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|---------------|------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | 8,019,333 |
| ii) becoming due and payable after more than one year | - | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 12,626 | 161,673 |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 178 | 3,479 |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 12,804 | 8,184,485 |

SPIRE S.A. - Compartment 2017-09

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 559 | 3,236 |
| 5. Raw materials and consumables and other external expenses | (559) | (3,236) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (559) | (3,236) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 289,556 | 480,444 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 289,556 | 480,444 |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (289,556) | (480,444) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (289,556) | (480,444) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2017-10

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|--------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | - | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | - | 2,690 |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | 2,024 |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | - | 4,714 |

SPIRE S.A. - Compartment 2017-10

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | 4,714 |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | - | 4,714 |

SPIRE S.A. - Compartment 2017-10

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 190 | (1,732) |
| 5. Raw materials and consumables and other external expenses | (200) | 1,772 |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (200) | 1,772 |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | (190,925) |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 10 | 161,801 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 10 | 161,801 |
| 11. Other interest receivable and similar income | - | 117,411 |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | 117,411 |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | 94,897 |
| 14. Interest payable and other similar expenses | - | (183,224) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | - | (183,224) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2017-11

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|-------------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 45,393,382 | 46,397,734 |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 1,100 | 491,461 |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 3,158,364 | 2,927,402 |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 48,552,846 | 49,816,597 |

SPIRE S.A. - Compartment 2017-11

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|-------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | | |
| ii) becoming due and payable after more than one year | 2,654,816 | 3,490,492 |
| 2. Amounts owed to credit institutions | 42,742,649 | 44,076,325 |
| a) becoming due and payable within one year | 3,154,281 | 35,496 |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | 2,214,284 |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,100 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 48,552,846 | 49,816,597 |

SPIRE S.A. - Compartment 2017-11

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 1,364,398 | 892 |
| 5. Raw materials and consumables and other external expenses | (1,100) | (852) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (1,100) | (852) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | (3,136,165) |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,768,154 | 1,866,618 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,768,154 | 1,866,618 |
| 11. Other interest receivable and similar income | 1,647,223 | 2,421,611 |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 1,647,223 | 2,421,611 |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | 634,787 |
| 14. Interest payable and other similar expenses | (4,778,675) | (1,786,891) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (4,778,675) | (1,786,891) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2017-12

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|-------------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 42,658,610 | 40,860,824 |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 903,317 | 900,312 |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 1,660 | 7,013 |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 43,563,587 | 41,766,149 |

SPIRE S.A. - Compartment 2017-12

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|-------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 974,484 | 969,768 |
| ii) becoming due and payable after more than one year | 42,587,443 | 40,791,368 |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 1,160 | 5,103 |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 500 | 1,910 |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 43,563,587 | 41,768,149 |

SPIRE S.A. - Compartment 2017-12

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 5,242 | 9,928 |
| 5. Raw materials and consumables and other external expenses | (5,222) | (9,888) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (5,222) | (9,888) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (1,599,752) | (330,002) |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 2,119,723 | 2,905,028 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 2,119,723 | 2,905,028 |
| 11. Other interest receivable and similar income | - | 281,549 |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | 281,549 |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | 1,796,075 | 48,453 |
| 14. Interest payable and other similar expenses | (2,316,066) | (2,905,068) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (2,316,066) | (2,905,068) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2017-13

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|-------------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.1.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 25,321,648 | 25,320,333 |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 180,682 | 210,733 |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 612 | 212 |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 25,502,942 | 25,531,278 |

SPIRE S.A. - Compartment 2017-13

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|-------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 253,455 | 270,695 |
| ii) becoming due and payable after more than one year | 25,239,603 | 25,239,057 |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 1,685 | 1,000 |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 8,199 | 20,526 |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 25,502,942 | 25,531,278 |

SPIRE S.A. - Compartment 2017-13

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 4,998 | 29,578 |
| 5. Raw materials and consumables and other external expenses | (4,998) | (29,169) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (4,998) | (29,169) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (546) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 738,026 | 770,772 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 738,026 | 770,772 |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (737,480) | (771,181) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (737,480) | (771,181) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2018-01

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|--------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | - | 161,401,914 |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | - | 320 |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | 80 |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | - | 161,402,314 |

SPIRE S.A. - Compartment 2018-01

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------|--------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | 160,929,231 |
| ii) becoming due and payable after more than one year | - | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | 472,683 |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | - | 400 |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | - | 161,402,314 |

SPIRE S.A. - Compartment 2018-01

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 1,559,106 | 26,881 |
| 5. Raw materials and consumables and other external expenses | (100) | (26,861) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (100) | (26,861) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | (1,558,986) |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,065,158 | 1,828,392 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,065,158 | 1,828,392 |
| 11. Other interest receivable and similar income | 2,393,990 | 10,164,472 |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 2,393,990 | 10,164,472 |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | 2,711,022 | (2,711,022) |
| 14. Interest payable and other similar expenses | (7,729,176) | (7,722,876) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (7,729,176) | (7,722,876) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2018-02

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|-------------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.1.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 14,708,338 | 13,857,092 |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 14,559 | 12,651 |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 1 | 648 |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 14,722,898 | 13,870,391 |

SPIRE S.A. - Compartment 2018-02

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|-------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | | |
| ii) becoming due and payable after more than one year | 130,439 | 132,948 |
| 2. Amounts owed to credit institutions | 14,231,269 | 13,408,450 |
| a) becoming due and payable within one year | 359,691 | 328,754 |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,499 | 239 |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 14,722,898 | 13,870,391 |

SPIRE S.A. - Compartment 2018-02

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 3,740 | 204,201 |
| 5. Raw materials and consumables and other external expenses | (3,740) | (12,611) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (3,740) | (12,611) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (822,819) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,024,375 | 855,720 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,024,375 | 855,720 |
| 11. Other interest receivable and similar income | 822,819 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 822,819 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (1,024,375) | (1,047,310) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (1,024,375) | (1,047,310) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2018-03

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|--------------|-------------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | - | 82,509,595 |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 4,621 | 4,621 |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 4,621 | 82,514,216 |

SPIRE S.A. - Compartment 2018-03

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------|-------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | 81,789,567 |
| ii) becoming due and payable after more than one year | - | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 4,621 | 724,549 |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | - | 100 |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 4,621 | 82,514,216 |

SPIRE S.A. - Compartment 2018-03

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 2,132,088 | 22,040 |
| 5. Raw materials and consumables and other external expenses | - | (22,000) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | - | (22,000) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | (2,132,088) |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 522,215 | 850,815 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 522,215 | 850,815 |
| 11. Other interest receivable and similar income | 1,196,977 | 5,743,126 |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 1,196,977 | 5,743,126 |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (3,851,280) | (4,461,893) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (3,851,280) | (4,461,893) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|--------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | - | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 300 | 120 |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | 180 |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 300 | 300 |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 300 | 300 |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 300 | 300 |

SPIRE S.A. - Compartment 2018-04

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | - | 26,682 |
| 5. Raw materials and consumables and other external expenses | - | (26,661) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | - | (26,661) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | - | 282,107 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | - | 282,107 |
| 11. Other interest receivable and similar income | - | 4,522,893 |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | 4,522,893 |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | - | (4,805,021) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | - | (4,805,021) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2018-05

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|------------------|------------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 5,287,819 | 4,655,073 |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 30,971 | 30,651 |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 9,202 | 9,103 |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 5,327,992 | 4,694,827 |

SPIRE S.A. - Compartment 2018-05

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|------------------|------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 34,181 | 34,181 |
| ii) becoming due and payable after more than one year | 5,000,481 | 4,367,416 |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 292,222 | 293,230 |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,108 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 5,327,992 | 4,694,827 |

SPIRE S.A. - Compartment 2018-05

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 4,064 | 660,275 |
| 5. Raw materials and consumables and other external expenses | (4,064) | (27,643) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (4,064) | (27,643) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (633,068) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 181,409 | 138,704 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 181,409 | 138,704 |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | 632,166 | (632,166) |
| 14. Interest payable and other similar expenses | (180,507) | (139,170) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (180,507) | (139,170) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|-------------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 40,632,787 | 40,573,184 |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 6,025 | 5,357 |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 40,638,812 | 40,578,541 |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|-------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | | |
| ii) becoming due and payable after more than one year | 500,000 | 451,667 |
| 2. Amounts owed to credit institutions | 40,000,000 | 40,000,000 |
| a) becoming due and payable within one year | 137,712 | 126,874 |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,100 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 40,638,812 | 40,578,541 |

SPIRE S.A. - Compartment 2018-06

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 7,032 | 31,631 |
| 5. Raw materials and consumables and other external expenses | (7,032) | (31,591) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (7,032) | (31,591) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,370,928 | 1,024,851 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,370,928 | 1,024,851 |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (1,370,928) | (1,024,891) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (1,370,928) | (1,024,891) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2018-10

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|-------------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 25,536,145 | 25,477,466 |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 5,245 | 71,488 |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 25,541,390 | 25,548,954 |

SPIRE S.A. - Compartment 2018-10

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|-------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 74,097 | 182,292 |
| ii) becoming due and payable after more than one year | 25,354,178 | 25,354,178 |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 107,870 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 5,245 | 12,484 |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 25,541,390 | 25,548,954 |

SPIRE S.A. - Compartment 2018-10

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 5,890 | 12,484 |
| 5. Raw materials and consumables and other external expenses | (5,870) | (12,484) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (5,870) | (12,484) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 434,062 | 305,580 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 434,062 | 305,580 |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (434,082) | (305,580) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (434,082) | (305,580) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2018-11

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|--------------|--------------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | - | - |
| 6. Other loans | - | 117,336,082 |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | - | 35,296 |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 614 | 26,761 |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 614 | 117,398,139 |

SPIRE S.A. - Compartment 2018-11

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------|--------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | 117,371,378 |
| ii) becoming due and payable after more than one year | - | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 614 | 77 |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | - | 26,684 |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 614 | 117,398,139 |

SPIRE S.A. - Compartment 2018-11

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 40 | 1,360,444 |
| 5. Raw materials and consumables and other external expenses | - | (26,684) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | - | (26,684) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (1,333,760) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 545,086 | 35,296 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 545,086 | 35,296 |
| 11. Other interest receivable and similar income | 2,277,437 | 71,477 |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 2,277,437 | 71,477 |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (1,488,803) | (1,440,533) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (1,488,803) | (1,440,533) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2018-12

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|---|--------------|--------------------|
| ASSETS | | |
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | - | - |
| 6. Other loans | - | 149,887,861 |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 177 | 105,033 |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 1,823 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 2,000 | 149,992,894 |

SPIRE S.A. - Compartment 2018-12

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------|--------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | 149,955,932 |
| ii) becoming due and payable after more than one year | - | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | 1 |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 2,000 | 36,961 |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 2,000 | 149,992,894 |

SPIRE S.A. - Compartment 2018-12

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 5,248,778 | 36,961 |
| 5. Raw materials and consumables and other external expenses | - | (36,961) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | - | (36,961) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | (5,248,777) |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 4,455,782 | 68,071 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 4,455,782 | 68,071 |
| 11. Other interest receivable and similar income | 11,959,294 | 5,248,778 |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 11,959,294 | 5,248,778 |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (21,663,854) | (68,072) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (21,663,854) | (68,072) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|--------------|-------------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.1.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | - | - |
| 6. Other loans | - | 77,280,994 |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | - | 24,768 |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 20 | 185,448 |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 20 | 77,491,210 |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------|-------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | 77,293,165 |
| ii) becoming due and payable after more than one year | - | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 20 | 185,448 |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | - | 12,597 |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 20 | 77,491,210 |

SPIRE S.A. - Compartment 2018-13

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 20,020 | 510,224 |
| 5. Raw materials and consumables and other external expenses | (20,000) | (12,597) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (20,000) | (12,597) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (497,627) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,352,896 | 12,171 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,352,896 | 12,171 |
| 11. Other interest receivable and similar income | 4,888,869 | 440,810 |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 4,888,869 | 440,810 |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (5,744,158) | (950,608) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (5,744,158) | (950,608) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2018-14

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|-------------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 25,015,298 | 25,014,863 |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 35,926 | 28,709 |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 1,235 | 17,740 |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 25,052,459 | 25,061,312 |

SPIRE S.A. - Compartment 2018-14

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|-------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 48,007 | 43,056 |
| ii) becoming due and payable after more than one year | 25,000,000 | 24,999,999 |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 3,952 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 500 | 18,257 |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 25,052,459 | 25,061,312 |

SPIRE S.A. - Compartment 2018-14

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 4,611 | 18,256 |
| 5. Raw materials and consumables and other external expenses | (3,770) | (18,256) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (3,770) | (18,256) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 728,635 | 138,891 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 728,635 | 138,891 |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (729,476) | (138,891) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (729,476) | (138,891) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2018-15

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|------------------|------------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.1.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 5,008,872 | 5,008,847 |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 85,723 | 33,016 |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 95 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 5,094,690 | 5,041,863 |

SPIRE S.A. - Compartment 2018-15

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|------------------|------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 91,833 | 29,806 |
| 2. Amounts owed to credit institutions | 5,000,000 | 5,000,000 |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 2,857 | 12,057 |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 5,094,690 | 5,041,863 |

SPIRE S.A. - Compartment 2018-15

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 2,896 | 12,058 |
| 5. Raw materials and consumables and other external expenses | (2,856) | (12,058) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (2,856) | (12,058) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 219,151 | 44,038 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 219,151 | 44,038 |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (219,191) | (44,038) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (219,191) | (44,038) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2018-16

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|--------------|--------------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | - | - |
| 6. Other loans | - | 255,507,174 |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | - | 14,323 |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 120 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 120 | 255,521,497 |

SPIRE S.A. - Compartment 2018-16

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------|--------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | 255,509,509 |
| ii) becoming due and payable after more than one year | - | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 120 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | - | 11,988 |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 120 | 255,521,497 |

SPIRE S.A. - Compartment 2018-16

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 4,979 | 5,258,432 |
| 5. Raw materials and consumables and other external expenses | (4,979) | (11,988) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (4,979) | (11,988) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (5,246,443) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 7,375,814 | 2,335 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 7,375,814 | 2,335 |
| 11. Other interest receivable and similar income | 16,683,298 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 16,683,298 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (18,812,669) | (5,248,779) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (18,812,669) | (5,248,779) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2018-17

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|-------------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 66,877,356 | 65,260,644 |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 20,175 | 21,123 |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 66,897,531 | 65,281,767 |

SPIRE S.A. - Compartment 2018-17

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|-------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | | |
| ii) becoming due and payable after more than one year | 622,247 | 100,111 |
| 2. Amounts owed to credit institutions | 50,000,000 | 49,999,999 |
| a) becoming due and payable within one year | 16,274,784 | 15,174,656 |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 500 | 7,001 |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 66,897,531 | 65,281,767 |

SPIRE S.A. - Compartment 2018-17

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 6,580 | 7,000 |
| 5. Raw materials and consumables and other external expenses | (6,540) | (7,000) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (6,540) | (7,000) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 2,755,840 | 405,043 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 2,755,840 | 405,043 |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (2,755,880) | (405,043) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (2,755,880) | (405,043) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2018-18

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|-------------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 46,301,087 | 44,370,086 |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 131,432 | 69,527 |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 16,946 | 2,830,623 |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 46,449,465 | 47,270,236 |

SPIRE S.A. - Compartment 2018-18

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|-------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 295,641 | 118,787 |
| ii) becoming due and payable after more than one year | 46,136,878 | 44,320,826 |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 16,446 | 2,817,583 |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 500 | 13,040 |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 46,449,465 | 47,270,236 |

SPIRE S.A. - Compartment 2018-18

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 535 | 924,758 |
| 5. Raw materials and consumables and other external expenses | (500) | (13,040) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (500) | (13,040) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (911,719) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 969,012 | 168,047 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 969,012 | 168,047 |
| 11. Other interest receivable and similar income | 904,333 | 236,389 |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 904,333 | 236,389 |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | 911,718 | (911,718) |
| 14. Interest payable and other similar expenses | (1,873,379) | (404,436) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (1,873,379) | (404,436) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2018-20

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|-------------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 54,989,333 | 50,359,568 |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 4,785 | 11,961 |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 54,994,118 | 50,371,529 |

SPIRE S.A. - Compartment 2018-20

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|-------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | | |
| ii) becoming due and payable after more than one year | 861,667 | 130,556 |
| 2. Amounts owed to credit institutions | 50,754,404 | 49,759,561 |
| a) becoming due and payable within one year | 3,373,262 | 469,451 |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 4,785 | 11,961 |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 54,994,118 | 50,371,529 |

SPIRE S.A. - Compartment 2018-20

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 13,215 | 252,399 |
| 5. Raw materials and consumables and other external expenses | (13,195) | (11,961) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (13,195) | (11,961) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (994,842) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 6,847,574 | 730,562 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 6,847,574 | 730,562 |
| 11. Other interest receivable and similar income | 994,842 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 994,842 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (6,847,594) | (971,000) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (6,847,594) | (971,000) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2018-23

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|-------------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 32,178,362 | 30,815,683 |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 283,724 | 52,593 |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 859,854 | 1,014,740 |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 33,321,940 | 31,885,016 |

SPIRE S.A. - Compartment 2018-23

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|-------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 391,139 | 66,147 |
| ii) becoming due and payable after more than one year | 32,064,239 | 30,802,118 |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 859,765 | 997,000 |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 6,797 | 17,751 |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 33,321,940 | 31,883,016 |

SPIRE S.A. - Compartment 2018-23

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 11,577 | 651,378 |
| 5. Raw materials and consumables and other external expenses | (4,646) | (17,751) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (4,646) | (17,751) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (633,627) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 727,603 | 79,712 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 727,603 | 79,712 |
| 11. Other interest receivable and similar income | 628,494 | 260,188 |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 628,494 | 260,188 |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | 633,627 | (633,627) |
| 14. Interest payable and other similar expenses | (1,363,028) | (339,900) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (1,363,028) | (339,900) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|-------------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.1.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 40,252,459 | 40,021,096 |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 6,520 | 18,040 |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 40,258,979 | 40,039,136 |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|-------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 2,449 | 9,473 |
| ii) becoming due and payable after more than one year | 40,000,000 | 40,000,000 |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 250,180 | 22,663 |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 6,350 | 7,000 |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 40,258,979 | 40,039,136 |

SPIRE S.A. - Compartment 2018-26

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 17,390 | 7,000 |
| 5. Raw materials and consumables and other external expenses | (17,370) | (7,000) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (17,370) | (7,000) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 617,116 | 30,569 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 617,116 | 30,569 |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (617,136) | (30,569) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (617,136) | (30,569) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2018-28

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|---------------|-------------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | - | - |
| 6. Other loans | - | 49,489,467 |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 16,655 | 1,694 |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 16,655 | 49,491,161 |

SPIRE S.A. - Compartment 2018-28

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|---------------|-------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | 49,489,467 |
| ii) becoming due and payable after more than one year | - | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 16,655 | 1,694 |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 16,655 | 49,491,161 |

SPIRE S.A. - Compartment 2018-28

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 59,961 | 512,227 |
| 5. Raw materials and consumables and other external expenses | (59,961) | (1,694) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (59,961) | (1,694) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (510,533) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 756,937 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 756,937 | - |
| 11. Other interest receivable and similar income | 685,962 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 685,962 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (932,366) | (510,533) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (932,366) | (510,533) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|------------------|------------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 4,091,980 | 3,809,636 |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 1,858 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 4 | 18,040 |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 4,093,842 | 3,827,676 |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|------------------|------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 15,470 | 619 |
| ii) becoming due and payable after more than one year | 4,024,948 | 3,792,794 |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 51,563 | 27,263 |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,861 | 7,000 |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 4,093,842 | 3,827,676 |

SPIRE S.A. - Compartment 2018-30

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 12,898 | 195,006 |
| 5. Raw materials and consumables and other external expenses | (12,862) | (7,000) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (12,862) | (7,000) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (112,043) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 234,830 | 17,461 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 234,830 | 17,461 |
| 11. Other interest receivable and similar income | 78,893 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 78,893 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | 153,260 | (153,260) |
| 14. Interest payable and other similar expenses | (354,976) | (52,207) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (354,976) | (52,207) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2018-31

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|---|-------------------|-------------------|
| ASSETS | | |
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 47,336,075 | 47,033,286 |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 71,090 | 16,797 |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 60 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 47,407,225 | 47,050,083 |

SPIRE S.A. - Compartment 2018-31

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|-------------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 399,500 | 43,083 |
| ii) becoming due and payable after more than one year | 47,001,401 | 47,000,000 |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 6,324 | 7,000 |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 47,407,225 | 47,050,083 |

SPIRE S.A. - Compartment 2018-31

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 12,685 | 7,000 |
| 5. Raw materials and consumables and other external expenses | (11,285) | (7,000) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,285) | (7,000) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (1,400) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 2,561,676 | 76,369 |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 2,561,676 | 76,369 |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (2,561,676) | (76,369) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (2,561,676) | (76,369) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-01

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.1.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 290,037,435 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 70,177 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 15,190 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 290,122,802 | - |

SPIRE S.A. - Compartment 2019-01

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 69,621 | - |
| 2. Amounts owed to credit institutions | 290,011,127 | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 42,054 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 290,122,802 | - |

SPIRE S.A. - Compartment 2019-01

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
 ENDED 31 DECEMBER 2019
 (expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 10,030,927 | - |
| 5. Raw materials and consumables and other external expenses | (42,054) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (42,054) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,200,064 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,200,064 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (11,188,937) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (11,188,937) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-02

**BALANCE SHEET AS AT 31 DECEMBER 2019
 (expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 73,287,892 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 584,980 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 5,797 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 73,878,689 | - |

SPIRE S.A. - Compartment 2019-02

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 2,214,370 | - |
| ii) becoming due and payable after more than one year | 71,658,502 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 5,797 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 73,878,669 | - |

SPIRE S.A. - Compartment 2019-02

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 13,629 | - |
| 5. Raw materials and consumables and other external expenses | (13,629) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (13,629) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (2,483,459) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 5,221,290 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 5,221,290 | - |
| 11. Other interest receivable and similar income | 2,483,459 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 2,483,459 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (5,221,290) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (5,221,290) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 305,240 | - |
| 6. Other loans | 105,385,937 | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 26,896 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 656,266 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 106,374,339 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 105,525,881 | - |
| ii) becoming due and payable after more than one year | - | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 821,562 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 26,896 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 106,374,339 | - |

SPIRE S.A. - Compartment 2019-03

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 1,264,626 | - |
| 5. Raw materials and consumables and other external expenses | (26,896) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (26,896) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 2,882,906 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 2,882,906 | - |
| 11. Other interest receivable and similar income | 1,736,448 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 1,736,448 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (5,857,084) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (5,857,084) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-04

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 50,254,281 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 1,565,200 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 99 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 51,819,580 | - |

SPIRE S.A. - Compartment 2019-04

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 1,816,667 | - |
| ii) becoming due and payable after more than one year | 50,000,000 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 2,913 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 51,819,580 | - |

SPIRE S.A. - Compartment 2019-04

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 20,854 | - |
| 5. Raw materials and consumables and other external expenses | (20,814) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (20,814) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 3,664,441 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 3,664,441 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (3,664,481) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (3,664,481) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-05

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 27,318,272 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 1,419 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 27,319,691 | - |

SPIRE S.A. - Compartment 2019-05

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 112,091 | - |
| 2. Amounts owed to credit institutions | 27,044,243 | - |
| a) becoming due and payable within one year | 161,938 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,419 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 27,319,691 | - |

SPIRE S.A. - Compartment 2019-05

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 13,355 | - |
| 5. Raw materials and consumables and other external expenses | (13,315) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (13,315) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (169,319) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 2,845,509 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 2,845,509 | - |
| 11. Other interest receivable and similar income | 169,319 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 169,319 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (2,845,549) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (2,845,549) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-06

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 18,011,269 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 16,595 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 99 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 18,027,963 | - |

SPIRE S.A. - Compartment 2019-06

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 16,179 | - |
| ii) becoming due and payable after more than one year | 18,010,728 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,056 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 18,027,963 | - |

SPIRE S.A. - Compartment 2019-06

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 18,997 | - |
| 5. Raw materials and consumables and other external expenses | (18,957) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (18,957) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (197,261) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 676,037 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 676,037 | - |
| 11. Other interest receivable and similar income | 391,165 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 391,165 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (869,981) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (869,981) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 9,054,228 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 509 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 101 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 9,054,838 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 56,176 | - |
| 2. Amounts owed to credit institutions | 8,906,733 | - |
| a) becoming due and payable within one year | 91,319 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 610 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 9,054,838 | - |

SPIRE S.A. - Compartment 2019-07

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 18,549 | - |
| 5. Raw materials and consumables and other external expenses | (18,529) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (18,529) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 533,158 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 533,158 | - |
| 11. Other interest receivable and similar income | 53,941 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 53,941 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (587,119) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (587,119) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-08

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 62,157,413 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 13,152 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 62,170,565 | - |

SPIRE S.A. - Compartment 2019-08

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 482,986 | - |
| ii) becoming due and payable after more than one year | 50,000,000 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 11,685,679 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,900 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 62,170,565 | - |

SPIRE S.A. - Compartment 2019-08

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 26,886 | - |
| 5. Raw materials and consumables and other external expenses | (26,866) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (26,866) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 2,893,548 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 2,893,548 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (2,893,568) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (2,893,568) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|---------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | - | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 16,609 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 1,820 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 18,429 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|---------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 1,820 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 16,609 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 18,429 | - |

SPIRE S.A. - Compartment 2019-09

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 16,609 | - |
| 5. Raw materials and consumables and other external expenses | (16,609) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,609) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,877,352 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,877,352 | - |
| 11. Other interest receivable and similar income | 7,902,309 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 7,902,309 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (9,779,661) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (9,779,661) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-10

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 424,951 | - |
| 6. Other loans | 79,924,022 | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 25,863 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 1,585,688 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 81,960,524 | - |

SPIRE S.A. - Compartment 2019-10

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 80,012,192 | - |
| ii) becoming due and payable after more than one year | - | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 1,922,469 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 25,863 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 81,960,524 | - |

SPIRE S.A. - Compartment 2019-10

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 2,120,046 | - |
| 5. Raw materials and consumables and other external expenses | (25,863) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (25,863) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,735,374 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,735,374 | - |
| 11. Other interest receivable and similar income | 861,997 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 861,997 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (4,691,554) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (4,691,554) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-11

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 7,246,439 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 344 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 99 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 7,246,882 | - |

SPIRE S.A. - Compartment 2019-11

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 4,601 | - |
| ii) becoming due and payable after more than one year | 7,125,386 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 116,452 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 443 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 7,246,882 | - |

SPIRE S.A. - Compartment 2019-11

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 18,384 | - |
| 5. Raw materials and consumables and other external expenses | (18,344) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (18,344) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 507,931 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 507,931 | - |
| 11. Other interest receivable and similar income | 76,003 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 76,003 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (583,974) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (583,974) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-12

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 19,424,653 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 13,680 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 19,438,333 | - |

SPIRE S.A. - Compartment 2019-12

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 1,224,521 | - |
| ii) becoming due and payable after more than one year | 17,076,640 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 1,123,492 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 13,680 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 19,438,333 | - |

SPIRE S.A. - Compartment 2019-12

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 696,319 | - |
| 5. Raw materials and consumables and other external expenses | (13,680) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (13,680) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 344,965 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 344,965 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (682,639) | - |
| 14. Interest payable and other similar expenses | (344,965) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (344,965) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 22,424,931 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 10,894 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 22,435,825 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 85,800 | - |
| 2. Amounts owed to credit institutions | 22,142,846 | - |
| a) becoming due and payable within one year | 207,179 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 22,435,825 | - |

SPIRE S.A. - Compartment 2019-14

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 26,866 | - |
| 5. Raw materials and consumables and other external expenses | (26,866) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (26,866) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (142,848) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,021,524 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,021,524 | - |
| 11. Other interest receivable and similar income | 158,086 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 158,086 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (1,036,762) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (1,036,762) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-15

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|---|-------------------|---------------|
| ASSETS | | |
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 18,833,960 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 565,211 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 389 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 19,399,560 | - |

SPIRE S.A. - Compartment 2019-15

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 954,237 | - |
| ii) becoming due and payable after more than one year | 18,443,911 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,412 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 19,399,560 | - |

SPIRE S.A. - Compartment 2019-15

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 19,083 | - |
| 5. Raw materials and consumables and other external expenses | (19,063) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (19,063) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (189,245) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,423,441 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,423,441 | - |
| 11. Other interest receivable and similar income | 189,245 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 189,245 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (1,423,461) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (1,423,461) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 17,630,010 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 3,691 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 17,633,701 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 357,819 | - |
| 2. Amounts owed to credit institutions | 17,212,745 | - |
| a) becoming due and payable within one year | 60,534 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 2,603 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 17,633,701 | - |

SPIRE S.A. - Compartment 2019-16

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 16,871 | - |
| 5. Raw materials and consumables and other external expenses | (16,872) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,872) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (986,375) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 775,083 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 775,083 | - |
| 11. Other interest receivable and similar income | 986,376 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 986,376 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (775,083) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (775,083) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-17

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 22,385,561 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 13,374 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 22,398,935 | - |

SPIRE S.A. - Compartment 2019-17

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 62,443 | - |
| ii) becoming due and payable after more than one year | 22,246,858 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 76,260 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 13,374 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 22,398,935 | - |

SPIRE S.A. - Compartment 2019-17

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 13,374 | - |
| 5. Raw materials and consumables and other external expenses | (13,374) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (13,374) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (246,857) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,311,063 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,311,063 | - |
| 11. Other interest receivable and similar income | 246,857 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 246,857 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (1,311,063) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (1,311,063) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 9,010,904 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 276 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 71,340 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 9,082,520 | |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 72,015 | - |
| ii) becoming due and payable after more than one year | 8,905,942 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 104,171 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 392 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 9,082,520 | |

SPIRE S.A. - Compartment 2019-18

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 18,988 | - |
| 5. Raw materials and consumables and other external expenses | (18,197) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (18,197) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 530,676 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 530,676 | - |
| 11. Other interest receivable and similar income | 70,353 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 70,353 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (601,820) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (601,820) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-19

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 12,279,084 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 12,462 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 12,291,546 | |

SPIRE S.A. - Compartment 2019-19

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 90,000 | - |
| ii) becoming due and payable after more than one year | 12,029,436 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 159,648 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 12,462 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 12,291,546 | - |

SPIRE S.A. - Compartment 2019-19

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 12,462 | - |
| 5. Raw materials and consumables and other external expenses | (12,462) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (12,462) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (29,436) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,049,646 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,049,646 | - |
| 11. Other interest receivable and similar income | 29,436 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 29,436 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (1,049,646) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (1,049,646) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-20

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 100,059,290 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 2,277,956 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 120 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 102,337,366 | - |

SPIRE S.A. - Compartment 2019-20

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 2,333,334 | - |
| 2. Amounts owed to credit institutions | 100,000,000 | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 4,032 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 102,337,366 | - |

SPIRE S.A. - Compartment 2019-20

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 21,933 | - |
| 5. Raw materials and consumables and other external expenses | (21,933) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (21,933) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 2,870,860 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 2,870,860 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (2,870,860) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (2,870,860) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-21

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 695,627 | - |
| 6. Other loans | 89,067,330,00 | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 11,861 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 89,774,818 | - |

SPIRE S.A. - Compartment 2019-21

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 143,630 | - |
| ii) becoming due and payable after more than one year | 89,067,330 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 563,858 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 89,774,818 | - |

SPIRE S.A. - Compartment 2019-21

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 11,861 | - |
| 5. Raw materials and consumables and other external expenses | (11,861) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,861) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 3,202,652 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 3,202,652 | - |
| 11. Other interest receivable and similar income | 140,785 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 140,785 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (3,343,437) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (3,343,437) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-22

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 17,445,999 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 3,520 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 17,449,519 | - |

SPIRE S.A. - Compartment 2019-22

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 16,916,447 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 530,918 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 2,154 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 17,449,519 | - |

SPIRE S.A. - Compartment 2019-22

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 16,655 | - |
| 5. Raw materials and consumables and other external expenses | (16,655) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,655) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (316,447) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 677,970 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 677,970 | - |
| 11. Other interest receivable and similar income | 316,447 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 316,447 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (677,970) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (677,970) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-23

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 3,013,228 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 33,755 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 3,046,983 | - |

SPIRE S.A. - Compartment 2019-23

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 35,000 | - |
| ii) becoming due and payable after more than one year | 3,000,000 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 11,983 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | | |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 3,046,983 | - |

SPIRE S.A. - Compartment 2019-23

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 11,983 | - |
| 5. Raw materials and consumables and other external expenses | (11,983) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,983) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 121,815 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 121,815 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (121,815) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (121,815) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.1.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 8,206,952 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 11,167 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 1,870 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 8,219,989 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 16,299 | - |
| 2. Amounts owed to credit institutions | 8,201,820 | - |
| a) becoming due and payable within one year | 1,870 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 8,219,989 | - |

SPIRE S.A. - Compartment 2019-24

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 16,151 | - |
| 5. Raw materials and consumables and other external expenses | (16,151) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,151) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 60,450 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 60,450 | - |
| 11. Other interest receivable and similar income | 160,049 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 160,049 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (220,499) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (220,499) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-25

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 5,093,084 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 3,095 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 17,980 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 5,114,169 | - |

SPIRE S.A. - Compartment 2019-25

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 10,027 | - |
| ii) becoming due and payable after more than one year | 5,000,000 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 83,057 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 21,075 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 5,114,159 | - |

SPIRE S.A. - Compartment 2019-25

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 21,076 | - |
| 5. Raw materials and consumables and other external expenses | (21,076) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (21,076) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 213,118 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 213,118 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (213,118) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (213,118) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 8,203,303 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 16,213 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 1,979 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 8,221,495 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 17,458 | - |
| 2. Amounts owed to credit institutions | 8,201,819 | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 2,218 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 8,221,495 | - |

SPIRE S.A. - Compartment 2019-26

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 12,179 | - |
| 5. Raw materials and consumables and other external expenses | (12,179) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (12,179) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 53,426 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 53,426 | - |
| 11. Other interest receivable and similar income | 56,776 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 56,776 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (110,202) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (110,202) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-27

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 363,981 | - |
| 6. Other loans | 126,396,400,00 | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 16,618 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 126,776,999 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 126,396,491 | - |
| ii) becoming due and payable after more than one year | - | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 380,508 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 126,776,999 | - |

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 16,618 | - |
| 5. Raw materials and consumables and other external expenses | (16,618) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,618) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (3,369,093) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,270,429 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,270,429 | - |
| 11. Other interest receivable and similar income | 4,833,738 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 4,833,738 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (2,735,074) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (2,735,074) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.1.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 12,618,635 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 26,947 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 9,939 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 12,655,521 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 243,750 | - |
| 2. Amounts owed to credit institutions | 12,000,000 | - |
| a) becoming due and payable within one year | 408,560 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 3,211 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 12,655,521 | - |

SPIRE S.A. - Compartment 2019-28

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 33,821 | - |
| 5. Raw materials and consumables and other external expenses | (33,821) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (33,821) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 460,553 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 460,553 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (460,553) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (460,553) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-29

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 17,126,818 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 3,729 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 17,130,547 | - |

SPIRE S.A. - Compartment 2019-29

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 16,817 | - |
| ii) becoming due and payable after more than one year | 17,072,597 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 38,935 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 2,198 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 17,130,547 | - |

SPIRE S.A. - Compartment 2019-29

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 167,675 | - |
| 5. Raw materials and consumables and other external expenses | (16,449) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,449) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 369,743 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 369,743 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (520,969) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (520,969) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-30

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|---------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.1.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | - | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 16,581 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 16,581 | - |

SPIRE S.A. - Compartment 2019-30

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|---------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 16,581 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 16,581 | - |

SPIRE S.A. - Compartment 2019-30

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 16,581 | - |
| 5. Raw materials and consumables and other external expenses | (16,581) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,581) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (850,000) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,077,317 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,077,317 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (227,317) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (227,317) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-31

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 30,197,726 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 45,744 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 30,243,470 | - |

SPIRE S.A. - Compartment 2019-31

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 29,032 | - |
| ii) becoming due and payable after more than one year | 30,020,011 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 181,760 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 12,667 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 30,243,470 | - |

SPIRE S.A. - Compartment 2019-31

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 12,667 | - |
| 5. Raw materials and consumables and other external expenses | (12,667) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (12,667) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (20,012) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 847,608 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 847,608 | - |
| 11. Other interest receivable and similar income | 20,011 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 20,011 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (847,607) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (847,607) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 11,497,184 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 173,891 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 11,671,075 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 241,189 | - |
| 2. Amounts owed to credit institutions | 10,000,000 | - |
| a) becoming due and payable within one year | 1,413,299 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 16,587 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 11,671,075 | - |

SPIRE S.A. - Compartment 2019-32

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 16,587 | - |
| 5. Raw materials and consumables and other external expenses | (16,587) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,587) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 398,245 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 398,245 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (398,245) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (398,245) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-33

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 13,082,325 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 16,734 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 13,099,059 | - |

SPIRE S.A. - Compartment 2019-33

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 65,761 | - |
| ii) becoming due and payable after more than one year | 10,000,961 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 3,015,603 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 16,734 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 13,099,059 | - |

SPIRE S.A. - Compartment 2019-33

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 16,734 | - |
| 5. Raw materials and consumables and other external expenses | (16,734) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,734) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (962) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 601,347 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 601,347 | - |
| 11. Other interest receivable and similar income | 1,238 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 1,238 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (601,623) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (601,623) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 147,461 | - |
| 6. Other loans | 200,000,000,00 | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 26,861 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 200,174,322 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 200,007,655 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 166,667 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 200,174,322 | - |

SPIRE S.A. - Compartment 2019-34

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
 ENDED 31 DECEMBER 2019
 (expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 26,861 | - |
| 5. Raw materials and consumables and other external expenses | (26,861) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (26,861) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 221,039 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 221,039 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (221,039) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (221,039) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-35

**BALANCE SHEET AS AT 31 DECEMBER 2019
 (expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 24,594,689 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 10,428 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 24,605,117 | - |

SPIRE S.A. - Compartment 2019-35

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 105,314 | - |
| ii) becoming due and payable after more than one year | 17,813,466 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 6,684,437 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,900 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 24,605,117 | - |

SPIRE S.A. - Compartment 2019-35

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 76,695 | - |
| 5. Raw materials and consumables and other external expenses | (15,161) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (15,161) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 982,865 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 982,865 | - |
| 11. Other interest receivable and similar income | 104,554 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 104,554 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (1,148,953) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (1,148,953) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 9,970,713 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 25,239 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 25 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 9,995,977 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 27,500 | - |
| 2. Amounts owed to credit institutions | 9,967,935 | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 542 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 9,995,977 | - |

SPIRE S.A. - Compartment 2019-36

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 44,486 | - |
| 5. Raw materials and consumables and other external expenses | (12,421) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (12,421) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 58,725 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 58,725 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (90,790) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (90,790) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-37

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 4,934,381 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 227 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 79 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 4,934,687 | - |

SPIRE S.A. - Compartment 2019-37

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 10,321 | - |
| ii) becoming due and payable after more than one year | 4,921,092 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 2,968 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 306 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 4,934,687 | - |

SPIRE S.A. - Compartment 2019-37

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 12,167 | - |
| 5. Raw materials and consumables and other external expenses | (12,167) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (12,167) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 29,274 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 29,274 | - |
| 11. Other interest receivable and similar income | 15,830 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 15,830 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (45,104) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (45,104) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 595,056 | - |
| 6. Other loans | 40,090,298 | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 26,819 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 205,820 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 40,907,993 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 40,666,473 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 214,701 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 26,819 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 40,907,993 | - |

SPIRE S.A. - Compartment 2019-38

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 26,819 | - |
| 5. Raw materials and consumables and other external expenses | (26,819) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (26,819) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,181,230 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,181,230 | - |
| 11. Other interest receivable and similar income | 40,012 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 40,012 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (1,221,242) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (1,221,242) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-39

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 52,158,913 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 2,760 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 728 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 52,162,401 | - |

SPIRE S.A. - Compartment 2019-39

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 538,056 | - |
| ii) becoming due and payable after more than one year | 50,693,722 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 927,134 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 3,489 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 52,162,401 | - |

SPIRE S.A. - Compartment 2019-39

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 17,740 | - |
| 5. Raw materials and consumables and other external expenses | (17,740) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (17,740) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (693,722) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 2,492,467 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 2,492,467 | - |
| 11. Other interest receivable and similar income | 693,723 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 693,723 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (2,492,468) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (2,492,468) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-40

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|--------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | - | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | - | - |

SPIRE S.A. - Compartment 2019-40

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | - | - |

SPIRE S.A. - Compartment 2019-40

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 124,514 | - |
| 5. Raw materials and consumables and other external expenses | (96,614) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (96,614) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | - | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (27,900) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (27,900) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-41

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 36,065,001 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 944 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 36,065,945 | - |

SPIRE S.A. - Compartment 2019-41

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 30,848 | - |
| ii) becoming due and payable after more than one year | 35,935,854 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 98,399 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 844 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 36,065,945 | - |

SPIRE S.A. - Compartment 2019-41

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 17,880 | - |
| 5. Raw materials and consumables and other external expenses | (17,880) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (17,880) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (435,853) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 814,505 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 814,505 | - |
| 11. Other interest receivable and similar income | 435,853 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 435,853 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (814,505) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (814,505) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-42

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 31,881,499 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 17,095 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 31,898,594 | - |

SPIRE S.A. - Compartment 2019-42

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 17,889 | - |
| ii) becoming due and payable after more than one year | 30,282,893 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 1,580,717 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 17,095 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 31,898,594 | - |

SPIRE S.A. - Compartment 2019-42

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
 ENDED 31 DECEMBER 2019
 (expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 17,095 | - |
| 5. Raw materials and consumables and other external expenses | (17,095) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (17,095) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (282,892) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 696,228 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 696,228 | - |
| 11. Other interest receivable and similar income | 301,335 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 301,335 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (714,671) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (714,671) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-43

**BALANCE SHEET AS AT 31 DECEMBER 2019
 (expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 20,018,956 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 137,251 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 20,156,207 | - |

SPIRE S.A. - Compartment 2019-43

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 167,884 | - |
| ii) becoming due and payable after more than one year | 19,971,797 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 16,526 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 20,156,207 | - |

SPIRE S.A. - Compartment 2019-43

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 44,729 | - |
| 5. Raw materials and consumables and other external expenses | (16,526) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,526) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 630,741 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 630,741 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (658,944) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (658,944) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-44

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 11,102,138 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 50,876 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 11,153,014 | - |

SPIRE S.A. - Compartment 2019-44

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 134,878 | - |
| 2. Amounts owed to credit institutions | 11,000,000 | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 18,136 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 11,153,014 | - |

SPIRE S.A. - Compartment 2019-44

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 18,136 | - |
| 5. Raw materials and consumables and other external expenses | (18,136) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (18,136) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 237,016 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 237,016 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (237,016) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (237,016) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-45

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 14,772,299 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 42,237 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 14,814,536 | - |

SPIRE S.A. - Compartment 2019-45

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 89,300 | - |
| ii) becoming due and payable after more than one year | 14,708,801 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 16,435 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 14,814,536 | - |

SPIRE S.A. - Compartment 2019-45

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 307,634 | - |
| 5. Raw materials and consumables and other external expenses | (16,435) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,435) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 152,798 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 152,798 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (291,199) | - |
| 14. Interest payable and other similar expenses | (152,798) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (152,798) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 51,455,002 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 16,151 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 51,471,153 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 181,694 | - |
| 2. Amounts owed to credit institutions | 50,984,032 | - |
| a) becoming due and payable within one year | 289,276 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 16,151 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 51,471,153 | - |

SPIRE S.A. - Compartment 2019-46

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
 ENDED 31 DECEMBER 2019
 (expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 16,151 | - |
| 5. Raw materials and consumables and other external expenses | (16,151) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,151) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (984,031) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 652,665 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 652,665 | - |
| 11. Other interest receivable and similar income | 984,031 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 984,031 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (652,665) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (652,665) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-47

**BALANCE SHEET AS AT 31 DECEMBER 2019
 (expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 102,816,457 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 49,712 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 102,866,169 | - |

SPIRE S.A. - Compartment 2019-47

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 81,758 | - |
| ii) becoming due and payable after more than one year | 90,000,000 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 12,766,402 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 18,009 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 102,866,169 | - |

SPIRE S.A. - Compartment 2019-47

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 18,009 | - |
| 5. Raw materials and consumables and other external expenses | (18,009) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (18,009) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 756,360 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 756,360 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (756,360) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (756,360) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 50,372,488 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 13,534 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 50,386,022 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 1,590 | - |
| ii) becoming due and payable after more than one year | 50,260,059 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 110,839 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 13,534 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 50,386,022 | - |

SPIRE S.A. - Compartment 2019-48

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 13,534 | - |
| 5. Raw materials and consumables and other external expenses | (13,535) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (13,535) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (260,057) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,274,828 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,274,828 | - |
| 11. Other interest receivable and similar income | 260,058 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 260,058 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (1,274,828) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (1,274,828) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-49

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 16,930,350 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 12,494 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 16,942,844 | - |

SPIRE S.A. - Compartment 2019-49

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 116,469 | - |
| ii) becoming due and payable after more than one year | 16,690,983 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 122,898 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 12,494 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 16,942,844 | - |

SPIRE S.A. - Compartment 2019-49

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 12,494 | - |
| 5. Raw materials and consumables and other external expenses | (12,494) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (12,494) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (464,613) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 895,546 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 895,546 | - |
| 11. Other interest receivable and similar income | 464,613 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 464,613 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (895,546) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (895,546) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-50

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 8,616,846 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 1,171 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 3,119 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 8,621,136 | - |

SPIRE S.A. - Compartment 2019-50

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 11,097 | - |
| ii) becoming due and payable after more than one year | 8,500,000 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 105,749 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 4,290 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 8,621,136 | - |

SPIRE S.A. - Compartment 2019-50

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 16,151 | - |
| 5. Raw materials and consumables and other external expenses | (16,151) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,151) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (1) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 213,947 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 213,947 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (213,946) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (213,946) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-51

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 181,346,301 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 65,736 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 181,412,037 | - |

SPIRE S.A. - Compartment 2019-51

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 978,564 | - |
| ii) becoming due and payable after more than one year | 180,000,000 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 431,573 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,900 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 181,412,037 | - |

SPIRE S.A. - Compartment 2019-51

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 29,014 | - |
| 5. Raw materials and consumables and other external expenses | (29,014) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (29,014) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 2,324,865 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 2,324,865 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (2,324,865) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (2,324,865) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 25,431,761 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 3,479 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 25,435,240 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 146,667 | - |
| 2. Amounts owed to credit institutions | 25,002,442 | - |
| a) becoming due and payable within one year | 283,774 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 2,357 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 25,435,240 | - |

SPIRE S.A. - Compartment 2019-52

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 16,858 | - |
| 5. Raw materials and consumables and other external expenses | (16,858) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,858) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (2,443) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 711,273 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 711,273 | - |
| 11. Other interest receivable and similar income | 2,443 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 2,443 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (711,273) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (711,273) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-53

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 42,685,380 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 12,671 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 42,698,051 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 50,201 | - |
| ii) becoming due and payable after more than one year | 42,435,564 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 199,615 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 12,671 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 42,698,051 | - |

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 12,671 | - |
| 5. Raw materials and consumables and other external expenses | (12,671) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (12,671) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (2,435,564) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,209,650 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,209,650 | - |
| 11. Other interest receivable and similar income | 2,435,564 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 2,435,564 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (1,209,650) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (1,209,650) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 43,084,173 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 12,671 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 43,096,844 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 29,966 | - |
| ii) becoming due and payable after more than one year | 42,435,564 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 618,643 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 12,671 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 43,096,844 | - |

SPIRE S.A. - Compartment 2019-54

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 12,671 | - |
| 5. Raw materials and consumables and other external expenses | (12,671) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (12,671) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (2,435,564) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 788,616 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 788,616 | - |
| 11. Other interest receivable and similar income | 2,435,564 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 2,435,564 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (788,616) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (788,616) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-55

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|---|-------------------|---------------|
| ASSETS | | |
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 188,125 | - |
| 6. Other loans | 44,533,665 | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 58,223 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 228,087 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 45,008,100 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 44,718,579 | - |
| ii) becoming due and payable after more than one year | - | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 231,298 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 58,223 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 45,008,100 | - |

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 58,223 | - |
| 5. Raw materials and consumables and other external expenses | (58,223) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (58,223) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 934,788 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 934,788 | - |
| 11. Other interest receivable and similar income | 375,528 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 375,528 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (1,310,316) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (1,310,316) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 135,542,598 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 19,642 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 135,562,240 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 542,782 | - |
| 2. Amounts owed to credit institutions | 134,811,300 | - |
| a) becoming due and payable within one year | 188,516 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 19,642 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 135,562,240 | - |

SPIRE S.A. - Compartment 2019-56

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 1,289,309 | - |
| 5. Raw materials and consumables and other external expenses | (19,642) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (19,642) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,274,080 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,274,080 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (1,269,667) | - |
| 14. Interest payable and other similar expenses | (1,274,080) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (1,274,080) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-57

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 194,294,222 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 435,127 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 194,729,349 | - |

SPIRE S.A. - Compartment 2019-57

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 628,000 | - |
| ii) becoming due and payable after more than one year | 194,079,034 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 22,315 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 194,729,349 | - |

SPIRE S.A. - Compartment 2019-57

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 5,943,283 | - |
| 5. Raw materials and consumables and other external expenses | (22,316) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (22,316) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 929,029 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 929,029 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (6,849,996) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (6,849,996) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 12,414,600 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 18,326 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 12,432,926 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 153,542 | - |
| 2. Amounts owed to credit institutions | 11,000,000 | - |
| a) becoming due and payable within one year | 1,277,484 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,900 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 12,432,926 | - |

SPIRE S.A. - Compartment 2019-58

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 30,437 | - |
| 5. Raw materials and consumables and other external expenses | (30,437) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (30,437) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 314,485 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 314,485 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (314,485) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (314,485) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-59

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 75,274,055 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 2,713 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 729 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 75,277,497 | - |

SPIRE S.A. - Compartment 2019-59

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 74,994,002 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 280,054 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 3,441 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 75,277,497 | - |

SPIRE S.A. - Compartment 2019-59

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 23,691 | - |
| 5. Raw materials and consumables and other external expenses | (17,692) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (17,692) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,422,963 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,422,963 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (1,428,962) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (1,428,962) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-61

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 27,445,236 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 32,658 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 27,477,894 | - |

SPIRE S.A. - Compartment 2019-61

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 68,600 | - |
| 2. Amounts owed to credit institutions | 24,493,515 | - |
| a) becoming due and payable within one year | 2,899,378 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 16,401 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 27,477,894 | - |

SPIRE S.A. - Compartment 2019-61

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 522,885 | - |
| 5. Raw materials and consumables and other external expenses | (16,401) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,401) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 398,166 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 398,166 | - |
| 11. Other interest receivable and similar income | 61,665 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 61,665 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (966,315) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (966,315) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-62

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 200,337,510 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 23,368 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 200,360,878 | - |

SPIRE S.A. - Compartment 2019-62

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 714,792 | - |
| ii) becoming due and payable after more than one year | 184,392,264 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 15,232,963 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 20,859 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 200,360,878 | - |

SPIRE S.A. - Compartment 2019-62

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 15,628,595 | - |
| 5. Raw materials and consumables and other external expenses | (20,859) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (20,859) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,476,819 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,476,819 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (17,084,555) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (17,084,555) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 135,357,469 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 9,421 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 28,427 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 135,395,317 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 885,512 | - |
| 2. Amounts owed to credit institutions | 133,600,996 | - |
| a) becoming due and payable within one year | 906,909 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,900 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 135,395,317 | - |

SPIRE S.A. - Compartment 2019-63

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
 ENDED 31 DECEMBER 2019
 (expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 11,860 | - |
| 5. Raw materials and consumables and other external expenses | (11,860) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,860) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (400,995) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 2,651,310 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 2,651,310 | - |
| 11. Other interest receivable and similar income | 1,758,011 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 1,758,011 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (4,008,326) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (4,008,326) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-64

**BALANCE SHEET AS AT 31 DECEMBER 2019
 (expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 19,683,438 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 41,018 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 7,701 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 19,732,157 | - |

SPIRE S.A. - Compartment 2019-64

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 82,026 | - |
| ii) becoming due and payable after more than one year | 17,813,466 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 1,834,765 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,900 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 19,732,157 | - |

SPIRE S.A. - Compartment 2019-64

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 90,183 | - |
| 5. Raw materials and consumables and other external expenses | (28,649) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (28,649) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 424,983 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 424,983 | - |
| 11. Other interest receivable and similar income | 14,239 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 14,239 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (500,756) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (500,756) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 67,446,822 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | 4,955,084 | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 9,800 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 72,411,706 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | | |
| ii) becoming due and payable after more than one year | 105,512 | - |
| 2. Amounts owed to credit institutions | 72,077,553 | - |
| a) becoming due and payable within one year | 221,863 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 6,778 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 72,411,706 | - |

SPIRE S.A. - Compartment 2019-65

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 896,171 | - |
| 5. Raw materials and consumables and other external expenses | (18,639) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (18,639) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,153,237 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,153,237 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (2,030,769) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (2,030,769) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-66

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 125,968,228 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 3,352 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 689 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 125,972,269 | - |

SPIRE S.A. - Compartment 2019-66

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 123,517,211 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 2,451,017 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 4,041 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 125,972,269 | - |

SPIRE S.A. - Compartment 2019-66

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 1,501,081 | - |
| 5. Raw materials and consumables and other external expenses | (18,292) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (18,292) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 2,451,017 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 2,451,017 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (3,933,806) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (3,933,806) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 149,342,916 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 11,861 | - |
| b) becoming due and payable after more than one year | 9,933,760 | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 159,288,537 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 223,721 | - |
| 2. Amounts owed to credit institutions | 158,646,463 | - |
| a) becoming due and payable within one year | 406,492 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 11,861 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 159,288,537 | - |

SPIRE S.A. - Compartment 2019-67

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 6,991,176 | - |
| 5. Raw materials and consumables and other external expenses | (11,861) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,861) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 2,058,894 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 2,058,894 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (235,232) | - |
| 14. Interest payable and other similar expenses | (8,802,977) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (8,802,977) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-72

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 20,187,051 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 1,449 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 689 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 20,189,189 | - |

SPIRE S.A. - Compartment 2019-72

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 33,335 | - |
| ii) becoming due and payable after more than one year | 19,770,901 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 382,815 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 2,138 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 20,189,189 | - |

SPIRE S.A. - Compartment 2019-72

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 245,488 | - |
| 5. Raw materials and consumables and other external expenses | (16,389) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,389) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 449,485 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 449,485 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (678,584) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (678,584) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 20,710,056 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 267,383 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 12,651 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 20,990,090 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | | |
| ii) becoming due and payable after more than one year | 361,111 | - |
| 2. Amounts owed to credit institutions | 19,594,216 | - |
| a) becoming due and payable within one year | 1,032,263 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 2,500 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 20,990,090 | - |

SPIRE S.A. - Compartment 2019-74

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
 ENDED 31 DECEMBER 2019
 (expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 1,685,670 | - |
| 5. Raw materials and consumables and other external expenses | (15,511) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (15,511) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 671,229 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 671,229 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (2,341,388) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (2,341,388) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2017-75

**BALANCE SHEET AS AT 31 DECEMBER 2019
 (expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 141,312,161 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 181,468 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 1 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 141,493,630 | - |

SPIRE S.A. - Compartment 2017-75

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 1,007,583 | - |
| ii) becoming due and payable after more than one year | 100,000,002 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 40,473,310 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 12,735 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 141,493,630 | - |

SPIRE S.A. - Compartment 2017-75

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 12,735 | - |
| 5. Raw materials and consumables and other external expenses | (12,735) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (12,735) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (1) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 2,183,573 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 2,183,573 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (2,183,572) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (2,183,572) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 69,922,358 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 85,852 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 15,567 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 70,023,777 | |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 505,278 | - |
| 2. Amounts owed to credit institutions | 49,999,999 | - |
| a) becoming due and payable within one year | 19,516,600 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,900 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 70,023,777 | |

SPIRE S.A. - Compartment 2017-76

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 24,785 | - |
| 5. Raw materials and consumables and other external expenses | (24,785) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (24,785) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,088,184 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,088,184 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (1,088,184) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (1,088,184) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-77

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|---|-------------------|---------------|
| ASSETS | | |
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 24,743,139 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 1,995 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 24,745,134 | - |

SPIRE S.A. - Compartment 2019-77

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 98,351 | - |
| ii) becoming due and payable after more than one year | 24,591,953 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 54,394 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 436 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 24,745,134 | - |

SPIRE S.A. - Compartment 2019-77

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 420,343 | - |
| 5. Raw materials and consumables and other external expenses | (12,297) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (12,297) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 440,433 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 440,433 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (848,479) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (848,479) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 6,126,239 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 7,177 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 6,133,416 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 15,250 | - |
| 2. Amounts owed to credit institutions | 6,053,749 | - |
| a) becoming due and payable within one year | 62,517 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,900 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 6,133,416 | - |

SPIRE S.A. - Compartment 2019-78

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 11,974 | - |
| 5. Raw materials and consumables and other external expenses | (11,974) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,974) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (53,749) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 106,022 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 106,022 | - |
| 11. Other interest receivable and similar income | 234,809 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 234,809 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (181,060) | - |
| 14. Interest payable and other similar expenses | (106,022) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (106,022) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-79

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|---|-------------------|---------------|
| ASSETS | | |
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 29,335,456 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 12,569 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 29,348,025 | - |

SPIRE S.A. - Compartment 2019-79

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 104,864 | - |
| ii) becoming due and payable after more than one year | 28,792,941 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 437,651 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 12,569 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 29,348,025 | - |

SPIRE S.A. - Compartment 2019-79

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 538,629 | - |
| 5. Raw materials and consumables and other external expenses | (12,570) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (12,570) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 647,379 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 647,379 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (1,173,438) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (1,173,438) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 132,667,939 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 541,938 | - |
| b) becoming due and payable after more than one year | 11,849,581 | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 145,059,458 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 1,367,363 | - |
| 2. Amounts owed to credit institutions | 143,677,987 | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 14,108 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 145,059,458 | - |

SPIRE S.A. - Compartment 2019-80

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 3,300,654 | - |
| 5. Raw materials and consumables and other external expenses | (14,108) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (14,108) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 2,550,706 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 2,550,706 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (2,073) | - |
| 14. Interest payable and other similar expenses | (5,835,179) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (5,835,179) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-81

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 22,073,668 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 7,301 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 22,080,969 | - |

SPIRE S.A. - Compartment 2019-81

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 89,986 | - |
| ii) becoming due and payable after more than one year | 21,766,320 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 217,362 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 7,301 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 22,080,969 | - |

SPIRE S.A. - Compartment 2019-81

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 404,981 | - |
| 5. Raw materials and consumables and other external expenses | (7,301) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (7,301) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 397,334 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 397,334 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (795,014) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (795,014) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.1.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 58,500,053 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 12,860 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 58,512,913 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | | |
| ii) becoming due and payable after more than one year | 63,836 | - |
| 2. Amounts owed to credit institutions | 52,794,661 | - |
| a) becoming due and payable within one year | 5,641,556 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 12,860 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 58,512,913 | - |

SPIRE S.A. - Compartment 2019-82

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
 ENDED 31 DECEMBER 2019
 (expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 218,200 | - |
| 5. Raw materials and consumables and other external expenses | (12,861) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (12,861) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 962,098 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 962,098 | - |
| 11. Other interest receivable and similar income | 851,804 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 851,804 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (2,019,241) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (2,019,241) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-85

**BALANCE SHEET AS AT 31 DECEMBER 2019
 (expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 27,030,893 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 16,705 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 27,047,598 | - |

SPIRE S.A. - Compartment 2019-85

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 50,111 | - |
| ii) becoming due and payable after more than one year | 24,627,118 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 2,353,664 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 16,705 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 27,047,598 | - |

SPIRE S.A. - Compartment 2019-85

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 389,588 | - |
| 5. Raw materials and consumables and other external expenses | (16,705) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,705) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 323,089 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 323,089 | - |
| 11. Other interest receivable and similar income | 98,241 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 98,241 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (794,213) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (794,213) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 11,244,828 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 6,900 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 11,251,728 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 6,417 | - |
| ii) becoming due and payable after more than one year | 10,000,000 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 1,238,412 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 6,899 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 11,251,728 | - |

SPIRE S.A. - Compartment 2019-86

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 6,900 | - |
| 5. Raw materials and consumables and other external expenses | (6,900) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (6,900) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 15,081 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 15,081 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (15,081) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (15,081) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-87

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 560,558 | - |
| 6. Other loans | 82,355,368,00 | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 16,540 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 82,932,466 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 82,375,873 | - |
| ii) becoming due and payable after more than one year | - | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 556,593 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 82,932,466 | - |

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 16,540 | - |
| 5. Raw materials and consumables and other external expenses | (16,540) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,540) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (337,163) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 581,063 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 581,063 | - |
| 11. Other interest receivable and similar income | 3,164,508 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 3,164,508 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (3,408,408) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (3,408,408) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 35,031,813 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 17,447 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 35,049,260 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | | |
| ii) becoming due and payable after more than one year | 127,789 | - |
| 2. Amounts owed to credit institutions | 34,680,120 | - |
| a) becoming due and payable within one year | 229,490 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 11,861 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 35,049,260 | - |

SPIRE S.A. - Compartment 2019-88

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 331,741 | - |
| 5. Raw materials and consumables and other external expenses | (11,861) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,861) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 479,482 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 479,482 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (799,362) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (799,362) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-89

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 40,729,757 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 23,463 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 40,753,220 | - |

SPIRE S.A. - Compartment 2019-89

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 18,272 | - |
| ii) becoming due and payable after more than one year | 40,457,346 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 266,412 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 11,190 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 40,753,220 | - |

SPIRE S.A. - Compartment 2019-89

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 753,844 | - |
| 5. Raw materials and consumables and other external expenses | (11,190) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,190) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 25,162 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 25,162 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (92,454) | - |
| 14. Interest payable and other similar expenses | (675,362) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (675,362) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 18,551,320 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 10,179 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 18,561,499 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 114,581 | - |
| 2. Amounts owed to credit institutions | 18,421,672 | - |
| a) becoming due and payable within one year | 18,066 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 7,180 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 18,561,499 | - |

SPIRE S.A. - Compartment 2019-99

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 495,469 | - |
| 5. Raw materials and consumables and other external expenses | (17,141) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (17,141) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 391,277 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 391,277 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (869,605) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (869,605) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-100

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 112,681 | - |
| 6. Other loans | 22,266,832,00 | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 16,861 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 22,396,374 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 111,281 | - |
| ii) becoming due and payable after more than one year | 22,266,832 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 18,261 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 22,396,374 | - |

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 16,861 | - |
| 5. Raw materials and consumables and other external expenses | (16,861) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,861) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 223,962 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 223,962 | - |
| 11. Other interest receivable and similar income | 149,552 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 149,552 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (373,514) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (373,514) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-101

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 93,564,150 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 114,091 | - |
| b) becoming due and payable after more than one year | 9,550,000 | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 12,204,133 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 115,432,374 | - |

SPIRE S.A. - Compartment 2019-101

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | | |
| ii) becoming due and payable after more than one year | 290,701 | - |
| 2. Amounts owed to credit institutions | 102,937,540 | - |
| a) becoming due and payable within one year | 12,192,272 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 11,861 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 115,432,374 | - |

SPIRE S.A. - Compartment 2019-101

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 2,124,321 | - |
| 5. Raw materials and consumables and other external expenses | (11,861) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,861) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 467,311 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 467,311 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (2,112,460) | - |
| 14. Interest payable and other similar expenses | (467,311) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (467,311) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-103

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 25,120,548 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | 3,250,000 | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 41,840 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 28,412,388 | - |

SPIRE S.A. - Compartment 2019-103

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 58,056 | - |
| ii) becoming due and payable after more than one year | 28,250,000 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 92,471 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 11,861 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 28,412,388 | - |

SPIRE S.A. - Compartment 2019-103

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 11,861 | - |
| 5. Raw materials and consumables and other external expenses | (11,861) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,861) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 178,604 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 178,604 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (178,604) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (178,604) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 10,321,800 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 10,179 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 10,331,979 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 67,463 | - |
| 2. Amounts owed to credit institutions | 10,249,721 | - |
| a) becoming due and payable within one year | 7,681 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 7,114 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 10,331,979 | - |

SPIRE S.A. - Compartment 2019-104

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
 ENDED 31 DECEMBER 2019
 (expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 267,353 | - |
| 5. Raw materials and consumables and other external expenses | (17,075) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (17,075) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 210,323 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 210,323 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (460,601) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (460,601) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-105

**BALANCE SHEET AS AT 31 DECEMBER 2019
 (expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 29,676,407 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 563 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 1,979 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 29,678,949 | - |

SPIRE S.A. - Compartment 2019-105

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 69,346 | - |
| ii) becoming due and payable after more than one year | 29,348,338 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 258,723 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 2,542 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 29,678,949 | - |

SPIRE S.A. - Compartment 2019-105

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 668,705 | - |
| 5. Raw materials and consumables and other external expenses | (17,043) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (17,043) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 397,415 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 397,415 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (1,049,077) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (1,049,077) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 73,299 | - |
| 6. Other loans | 81,732,620 | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 1,900 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 81,807,819 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 81,737,062 | - |
| ii) becoming due and payable after more than one year | - | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 70,757 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 81,807,819 | - |

SPIRE S.A. - Compartment 2019-106

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
 ENDED 31 DECEMBER 2019
 (expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 287,484 | - |
| 5. Raw materials and consumables and other external expenses | (1,900) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (1,900) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 77,742 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 77,742 | - |
| 11. Other interest receivable and similar income | 530,300 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 530,300 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (893,626) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (893,626) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-107

**BALANCE SHEET AS AT 31 DECEMBER 2019
 (expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 442,612 | - |
| 6. Other loans | 65,975,801 | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 16,861 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 66,435,274 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 65,987,156 | - |
| ii) becoming due and payable after more than one year | - | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 448,118 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 66,435,274 | - |

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 16,861 | - |
| 5. Raw materials and consumables and other external expenses | (16,861) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,861) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (361,237) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 453,967 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 453,967 | - |
| 11. Other interest receivable and similar income | 2,570,866 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 2,570,866 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (2,663,596) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (2,663,596) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 99,240,699 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 4,481 | - |
| b) becoming due and payable after more than one year | 5,000,000 | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 689 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 104,245,869 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 141,969 | - |
| 2. Amounts owed to credit institutions | 104,102,000 | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,900 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 104,245,869 | - |

SPIRE S.A. - Compartment 2019-108

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 914,151 | - |
| 5. Raw materials and consumables and other external expenses | (16,151) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,151) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 280,668 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 280,668 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (898,000) | - |
| 14. Interest payable and other similar expenses | (280,668) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (280,668) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-109

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 20,078,832 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 29,742 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 20,108,574 | - |

SPIRE S.A. - Compartment 2019-109

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 38,412 | - |
| ii) becoming due and payable after more than one year | 13,360,100 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 6,708,162 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,900 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 20,108,574 | - |

SPIRE S.A. - Compartment 2019-109

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 251,340 | - |
| 5. Raw materials and consumables and other external expenses | (11,440) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,440) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 417,186 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 417,186 | - |
| 11. Other interest receivable and similar income | 15,682 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 15,682 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (672,768) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (672,768) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-110

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.1.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 285,609,855 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 76,983 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 34,068 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 285,720,906 | - |

SPIRE S.A. - Compartment 2019-110

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | | |
| ii) becoming due and payable after more than one year | 312,084 | - |
| 2. Amounts owed to credit institutions | 272,978,578 | - |
| a) becoming due and payable within one year | 12,407,081 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 23,163 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 285,720,906 | - |

SPIRE S.A. - Compartment 2019-110

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 27,057,431 | - |
| 5. Raw materials and consumables and other external expenses | (36,008) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (36,008) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 747,585 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 747,585 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (5,631,523) | - |
| 14. Interest payable and other similar expenses | (22,137,485) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (22,137,485) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-111

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 696,751 | - |
| 6. Other loans | 133,600,995,00 | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 40,588 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 134,338,334 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 688,204 | - |
| ii) becoming due and payable after more than one year | 133,600,994 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 49,136 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 134,338,334 | - |

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 40,588 | - |
| 5. Raw materials and consumables and other external expenses | (40,588) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (40,588) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,384,955 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,384,955 | - |
| 11. Other interest receivable and similar income | 3,098,997 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 3,098,997 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (4,483,952) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (4,483,952) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 192,317,887 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 16,401 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 192,334,288 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 232,917 | - |
| 2. Amounts owed to credit institutions | 191,997,079 | - |
| a) becoming due and payable within one year | 87,891 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 16,401 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 192,334,288 | - |

SPIRE S.A. - Compartment 2019-112

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 8,019,322 | - |
| 5. Raw materials and consumables and other external expenses | (16,401) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,401) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 553,725 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 553,725 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (6,189,106) | - |
| 14. Interest payable and other similar expenses | (2,367,540) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (2,367,540) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-113

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 51,495,000 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 18,489 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 160,898 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 51,674,387 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 18,489 | - |
| ii) becoming due and payable after more than one year | 51,495,000 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 144,497 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 16,401 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 51,674,387 | - |

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 3,021,401 | - |
| 5. Raw materials and consumables and other external expenses | (16,401) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,401) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 18,489 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 18,489 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (3,005,000) | - |
| 14. Interest payable and other similar expenses | (18,489) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (18,489) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.1.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 22,027,566 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 25,468 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 22,053,034 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 31,891 | - |
| 2. Amounts owed to credit institutions | 21,376,158 | - |
| a) becoming due and payable within one year | 643,085 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,900 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 22,053,034 | - |

SPIRE S.A. - Compartment 2019-114

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
 ENDED 31 DECEMBER 2019
 (expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 638,752 | - |
| 5. Raw materials and consumables and other external expenses | (14,911) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (14,911) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 189,182 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 189,182 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (813,023) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (813,023) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-115

**BALANCE SHEET AS AT 31 DECEMBER 2019
 (expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 19,940,812 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 24,500 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 19,965,312 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 28,750 | - |
| ii) becoming due and payable after more than one year | 19,810,691 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 114,010 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 11,861 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 19,965,312 | - |

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 201,170 | - |
| 5. Raw materials and consumables and other external expenses | (11,861) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,861) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 179,694 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 179,694 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (369,003) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (369,003) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 133,511,501 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 11,861 | - |
| b) becoming due and payable after more than one year | 6,868,750 | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 140,392,112 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 251,232 | - |
| 2. Amounts owed to credit institutions | 139,708,219 | - |
| a) becoming due and payable within one year | 420,800 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 11,861 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 140,392,112 | - |

SPIRE S.A. - Compartment 2019-116

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
 ENDED 31 DECEMBER 2019
 (expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 4,547,391 | - |
| 5. Raw materials and consumables and other external expenses | (11,861) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,861) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 923,263 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 923,263 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (3,063,737) | - |
| 14. Interest payable and other similar expenses | (2,395,056) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (2,395,056) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-117

**BALANCE SHEET AS AT 31 DECEMBER 2019
 (expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 126,431,622 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 325,691 | - |
| b) becoming due and payable after more than one year | 15,025,398 | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 71,250 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 141,853,961 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 1,105,356 | - |
| ii) becoming due and payable after more than one year | 140,677,355 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 59,389 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 11,861 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 141,853,961 | - |

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 4,652,988 | - |
| 5. Raw materials and consumables and other external expenses | (11,861) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,861) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 2,447,459 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 2,447,459 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (27,297) | - |
| 14. Interest payable and other similar expenses | (7,061,289) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (7,061,289) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 100,273,288 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 50,053 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 100,323,341 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 110,042 | - |
| 2. Amounts owed to credit institutions | 100,000,000 | - |
| a) becoming due and payable within one year | 196,899 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 16,400 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 100,323,341 | - |

SPIRE S.A. - Compartment 2019-118

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 16,401 | - |
| 5. Raw materials and consumables and other external expenses | (16,401) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,401) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 383,330 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 383,330 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (383,330) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (383,330) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-119

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 26,653,131 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 78,735 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 689 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 26,732,555 | - |

SPIRE S.A. - Compartment 2019-119

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 213,797 | - |
| ii) becoming due and payable after more than one year | 26,516,858 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,900 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 26,732,555 | - |

SPIRE S.A. - Compartment 2019-119

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 219,492 | - |
| 5. Raw materials and consumables and other external expenses | (16,151) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,151) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 350,070 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 350,070 | - |
| 11. Other interest receivable and similar income | 289,372 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 289,372 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (203,341) | - |
| 14. Interest payable and other similar expenses | (639,442) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (639,442) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-120

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 8,053,878 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 11,646 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 689 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 8,066,213 | - |

SPIRE S.A. - Compartment 2019-120

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 48,253 | - |
| 2. Amounts owed to credit institutions | 8,016,060 | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,900 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 8,066,213 | - |

SPIRE S.A. - Compartment 2019-120

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 16,151 | - |
| 5. Raw materials and consumables and other external expenses | (16,151) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,151) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (1) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 108,241 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 108,241 | - |
| 11. Other interest receivable and similar income | 89,118 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 89,118 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (197,358) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (197,358) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-121

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 20,034,751 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 11,861 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 20,046,612 | - |

SPIRE S.A. - Compartment 2019-121

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 75,572 | - |
| ii) becoming due and payable after more than one year | 19,854,640 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 104,539 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 11,861 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 20,046,612 | - |

SPIRE S.A. - Compartment 2019-121

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 157,221 | - |
| 5. Raw materials and consumables and other external expenses | (11,861) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,861) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 255,683 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 255,683 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (401,043) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (401,043) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 128,328,223 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 11,861 | - |
| b) becoming due and payable after more than one year | 14,266,052 | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 142,606,136 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 370,608 | - |
| 2. Amounts owed to credit institutions | 142,020,338 | - |
| a) becoming due and payable within one year | 203,329 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 11,861 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 142,606,136 | - |

SPIRE S.A. - Compartment 2019-122

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 5,212,392 | - |
| 5. Raw materials and consumables and other external expenses | (11,861) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,861) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 1,716,964 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 1,716,964 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (22,592) | - |
| 14. Interest payable and other similar expenses | (6,894,903) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (6,894,903) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-123

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 25,109,664 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 6,900 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 25,116,564 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 11,014 | - |
| ii) becoming due and payable after more than one year | 25,093,466 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 5,184 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 6,900 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 25,116,564 | - |

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 6,900 | - |
| 5. Raw materials and consumables and other external expenses | (6,900) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (6,900) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (93,466) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 27,212 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 27,212 | - |
| 11. Other interest receivable and similar income | 93,466 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 93,466 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (27,212) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (27,212) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 19,700,203 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 78,419 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 19,778,622 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 66,761 | - |
| 2. Amounts owed to credit institutions | 19,700,000 | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 11,861 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 19,778,622 | - |

SPIRE S.A. - Compartment 2019-125

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 11,861 | - |
| 5. Raw materials and consumables and other external expenses | (11,861) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,861) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 67,068 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 67,068 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (67,068) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (67,068) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-126

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 98,449,863 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 45,054 | - |
| b) becoming due and payable after more than one year | 5,000,000 | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 103,494,917 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 208,017 | - |
| ii) becoming due and payable after more than one year | 103,280,000 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 6,900 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 103,494,917 | - |

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 1,726,900 | - |
| 5. Raw materials and consumables and other external expenses | (6,900) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (6,900) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 377,880 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 377,880 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (1,720,000) | - |
| 14. Interest payable and other similar expenses | (377,880) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (377,880) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 45,441,916 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 4,979 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 45,446,895 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 88,107 | - |
| 2. Amounts owed to credit institutions | 45,048,246 | - |
| a) becoming due and payable within one year | 308,642 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,900 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 45,446,895 | - |

SPIRE S.A. - Compartment 2019-127

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
 ENDED 31 DECEMBER 2019
 (expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 11,861 | - |
| 5. Raw materials and consumables and other external expenses | (11,861) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,861) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (48,246) | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 481,777 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 481,777 | - |
| 11. Other interest receivable and similar income | 48,246 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 48,246 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (481,777) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (481,777) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-128

**BALANCE SHEET AS AT 31 DECEMBER 2019
 (expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 196,023,362 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 17,653 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 196,041,015 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 132,356 | - |
| ii) becoming due and payable after more than one year | 195,892,258 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 16,401 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 196,041,015 | - |

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 4,124,142 | - |
| 5. Raw materials and consumables and other external expenses | (16,401) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,401) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 263,459 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 263,459 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (345,702) | - |
| 14. Interest payable and other similar expenses | (4,025,498) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (4,025,498) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 100,262,978 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 37,388 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 100,300,366 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 114,965 | - |
| 2. Amounts owed to credit institutions | 100,000,000 | - |
| a) becoming due and payable within one year | 169,000 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 16,401 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 100,300,366 | - |

SPIRE S.A. - Compartment 2019-129

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 16,401 | - |
| 5. Raw materials and consumables and other external expenses | (16,401) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,401) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 377,943 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 377,943 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (377,943) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (377,943) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-130

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 146,161,374 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 11,861 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 146,173,235 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 370,528 | - |
| ii) becoming due and payable after more than one year | 92,328,816 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 53,462,030 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 11,861 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 146,173,235 | - |

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 7,683,045 | - |
| 5. Raw materials and consumables and other external expenses | (11,861) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,861) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 754,607 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 754,607 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (7,671,184) | - |
| 14. Interest payable and other similar expenses | (754,607) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (754,607) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 19,773,251 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 21,500 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 19,794,751 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 57,333 | - |
| 2. Amounts owed to credit institutions | 19,596,034 | - |
| a) becoming due and payable within one year | 129,523 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 11,861 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 19,794,751 | - |

SPIRE S.A. - Compartment 2019-132

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 415,827 | - |
| 5. Raw materials and consumables and other external expenses | (11,861) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,861) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 234,550 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 234,550 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (638,516) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (638,516) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-133

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 50,655,884 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 23,588 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 39,513 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 50,718,985 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 46,882 | - |
| ii) becoming due and payable after more than one year | 49,083,786 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 1,586,417 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,900 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 50,718,985 | - |

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 923,114 | - |
| 5. Raw materials and consumables and other external expenses | (6,900) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (6,900) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 90,618 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 90,618 | - |
| 11. Other interest receivable and similar income | 84,817 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 84,817 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (348,586) | - |
| 14. Interest payable and other similar expenses | (743,063) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (743,063) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 21,750,214 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 29,992 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 21,780,206 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 27,333 | - |
| 2. Amounts owed to credit institutions | 19,789,431 | - |
| a) becoming due and payable within one year | 1,961,542 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,900 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 21,780,206 | - |

SPIRE S.A. - Compartment 2019-134

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 221,760 | - |
| 5. Raw materials and consumables and other external expenses | (11,190) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,190) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 138,990 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 138,990 | - |
| 11. Other interest receivable and similar income | 77,443 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 77,443 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (1,331) | - |
| 14. Interest payable and other similar expenses | (425,672) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (425,672) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-135

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 50,097,808 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 31,186 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 50,128,994 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 117,133 | - |
| ii) becoming due and payable after more than one year | 50,000,000 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 11,861 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 50,128,994 | - |

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 11,861 | - |
| 5. Raw materials and consumables and other external expenses | (11,861) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,861) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 214,941 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 214,941 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (214,941) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (214,941) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.1.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 50,027,945 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 7,423 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 24,600 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 50,059,968 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 35,368 | - |
| 2. Amounts owed to credit institutions | 50,000,000 | - |
| a) becoming due and payable within one year | 17,700 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 6,900 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 50,059,968 | - |

SPIRE S.A. - Compartment 2019-136

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 6,900 | - |
| 5. Raw materials and consumables and other external expenses | (6,900) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (6,900) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 63,313 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 63,313 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (63,313) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (63,313) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-137

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 4,175,660 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 32,072 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 4,207,732 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 6,779 | - |
| ii) becoming due and payable after more than one year | 3,378,784 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 812,258 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 9,911 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 4,207,732 | - |

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 261,126 | - |
| 5. Raw materials and consumables and other external expenses | (14,911) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (14,911) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 40,072 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 40,072 | - |
| 11. Other interest receivable and similar income | 9,417 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 9,417 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (183,908) | - |
| 14. Interest payable and other similar expenses | (111,796) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (111,796) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.1.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 73,056,493 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 23,694 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 73,080,187 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 134,094 | - |
| 2. Amounts owed to credit institutions | 46,152,727 | - |
| a) becoming due and payable within one year | 26,781,505 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 11,861 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 73,080,187 | - |

SPIRE S.A. - Compartment 2019-138

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 3,859,133 | - |
| 5. Raw materials and consumables and other external expenses | (11,861) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,861) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 256,354 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 256,354 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (3,847,272) | - |
| 14. Interest payable and other similar expenses | (256,354) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (256,354) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-139

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | - | - |
| 6. Other loans | 81,473,958,00 | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 43,822 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 81,517,780 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 11,961 | - |
| ii) becoming due and payable after more than one year | 81,473,958 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 31,861 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 81,517,780 | - |

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 576,108 | - |
| 5. Raw materials and consumables and other external expenses | (31,861) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (31,861) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 11,961 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 11,961 | - |
| 11. Other interest receivable and similar income | 1,174,348 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 1,174,348 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (1,730,556) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (1,730,556) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-140

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 239,853 | - |
| 6. Other loans | 246,939,173 | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 6,861 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 247,185,887 | - |

SPIRE S.A. - Compartment 2019-140

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 246,939,173 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 246,714 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 247,185,887 | - |

SPIRE S.A. - Compartment 2019-140

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 3,067,688 | - |
| 5. Raw materials and consumables and other external expenses | (6,861) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (6,861) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 239,853 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 239,853 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (3,300,680) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (3,300,680) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-141

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 11,045,545 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 16,151 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 11,061,696 | - |

SPIRE S.A. - Compartment 2019-141

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 30,912 | - |
| ii) becoming due and payable after more than one year | 11,000,000 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 14,633 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 16,151 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 11,061,696 | - |

SPIRE S.A. - Compartment 2019-141

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 16,151 | - |
| 5. Raw materials and consumables and other external expenses | (16,151) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,151) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 76,457 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 76,457 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (76,457) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (76,457) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-142

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.1.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 50,081,507 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 1,211 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 5,650 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 50,088,368 | - |

SPIRE S.A. - Compartment 2019-142

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | | |
| ii) becoming due and payable after more than one year | 38,297 | - |
| 2. Amounts owed to credit institutions | 50,000,000 | - |
| a) becoming due and payable within one year | 43,210 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 6,861 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 50,088,368 | - |

SPIRE S.A. - Compartment 2019-142

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 16,151 | - |
| 5. Raw materials and consumables and other external expenses | (16,151) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,151) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 119,804 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 119,804 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (119,804) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (119,804) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-143

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 73,025,055 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 29,372 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 73,054,427 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 108,333 | - |
| ii) becoming due and payable after more than one year | 48,422,432 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 24,511,801 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 11,861 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 73,054,427 | - |

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 1,589,429 | - |
| 5. Raw materials and consumables and other external expenses | (11,861) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,861) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 199,155 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 199,155 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (1,577,568) | - |
| 14. Interest payable and other similar expenses | (199,155) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (199,155) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 9,912,515 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 9,940 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 9,922,455 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 14,878 | - |
| ii) becoming due and payable after more than one year | 9,891,524 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 9,192 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 6,861 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 9,922,455 | - |

SPIRE S.A. - Compartment 2019-144

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
 ENDED 31 DECEMBER 2019
 (expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 120,336 | - |
| 5. Raw materials and consumables and other external expenses | (11,861) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,861) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 64,993 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 64,993 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (173,468) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (173,468) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-145

**BALANCE SHEET AS AT 31 DECEMBER 2019
 (expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 24,669,247 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 1,211 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 5,650 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 24,676,108 | - |

SPIRE S.A. - Compartment 2019-145

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 19,861 | - |
| ii) becoming due and payable after more than one year | 24,616,524 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 32,862 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 6,861 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 24,676,108 | - |

SPIRE S.A. - Compartment 2019-145

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 399,627 | - |
| 5. Raw materials and consumables and other external expenses | (16,151) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,151) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 87,259 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 87,259 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (470,735) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (470,735) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 11,391,592 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 16,190 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 11,407,782 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 4,067 | - |
| ii) becoming due and payable after more than one year | 11,374,874 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 17,651 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 11,190 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 11,407,782 | - |

SPIRE S.A. - Compartment 2019-146

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 118,865 | - |
| 5. Raw materials and consumables and other external expenses | (11,190) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,190) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 20,785 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 20,785 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (128,460) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (128,460) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-147

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 9,949,908 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 16,190 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 9,966,098 | - |

SPIRE S.A. - Compartment 2019-147

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 10,208 | - |
| ii) becoming due and payable after more than one year | 9,924,007 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 20,693 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 11,190 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 9,966,098 | - |

SPIRE S.A. - Compartment 2019-147

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 87,183 | - |
| 5. Raw materials and consumables and other external expenses | (11,190) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,190) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 36,109 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 36,109 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (112,102) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (112,102) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 10,557,751 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 37,828 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 10,595,579 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 9,328 | - |
| ii) becoming due and payable after more than one year | 4,856,181 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 5,715,159 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 14,911 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 10,595,579 | - |

SPIRE S.A. - Compartment 2019-148

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 158,729 | - |
| 5. Raw materials and consumables and other external expenses | (14,911) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (14,911) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 49,475 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 49,475 | - |
| 11. Other interest receivable and similar income | 68,208 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 68,208 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (187,969) | - |
| 14. Interest payable and other similar expenses | (73,532) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (73,532) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-149

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 98,012,669 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 62,281 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 98,074,950 | - |

SPIRE S.A. - Compartment 2019-149

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 196,622 | - |
| ii) becoming due and payable after more than one year | 97,862,177 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 16,151 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 98,074,950 | - |

SPIRE S.A. - Compartment 2019-149

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 3,771,615 | - |
| 5. Raw materials and consumables and other external expenses | (16,151) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (16,151) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 347,114 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 347,114 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (4,102,578) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (4,102,578) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-150

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 24,731,066 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 17,174 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 24,748,240 | - |

SPIRE S.A. - Compartment 2019-150

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 22,556 | - |
| 2. Amounts owed to credit institutions | 24,714,494 | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 11,190 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 24,748,240 | - |

SPIRE S.A. - Compartment 2019-150

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
 ENDED 31 DECEMBER 2019
 (expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 296,696 | - |
| 5. Raw materials and consumables and other external expenses | (11,190) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,190) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 39,128 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 39,128 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (285,506) | - |
| 14. Interest payable and other similar expenses | (39,128) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (39,128) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-151

**BALANCE SHEET AS AT 31 DECEMBER 2019
 (expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 164,760,349 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 141,304 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 16,190 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 164,917,843 | - |

SPIRE S.A. - Compartment 2019-151

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 161,528 | - |
| ii) becoming due and payable after more than one year | 164,740,125 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 5,000 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 11,190 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 164,917,843 | - |

SPIRE S.A. - Compartment 2019-151

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 4,189,082 | - |
| 5. Raw materials and consumables and other external expenses | (11,190) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,190) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 181,752 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 181,752 | - |
| 11. Other interest receivable and similar income | 299,641 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 299,641 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (2,512,261) | - |
| 14. Interest payable and other similar expenses | (2,147,024) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (2,147,024) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-152

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 94,921,595 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 12,618 | - |
| b) becoming due and payable after more than one year | 13,495,441 | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 108,429,654 | - |

SPIRE S.A. - Compartment 2019-152

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 153,714 | - |
| 2. Amounts owed to credit institutions | 108,269,040 | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 6,900 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 108,429,654 | - |

SPIRE S.A. - Compartment 2019-152

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 2,595,982 | - |
| 5. Raw materials and consumables and other external expenses | (6,900) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (6,900) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 517,513 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 517,513 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (85,257) | - |
| 14. Interest payable and other similar expenses | (3,021,338) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (3,021,338) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-153

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 19,839,838 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 11,190 | - |
| b) becoming due and payable after more than one year | 6,510,000 | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 26,361,028 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 23,617 | - |
| ii) becoming due and payable after more than one year | 26,312,326 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 13,895 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 11,190 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 26,361,028 | - |

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 208,864 | - |
| 5. Raw materials and consumables and other external expenses | (11,190) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,190) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 61,129 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 61,129 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (258,803) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (258,803) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.1.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 7,191,984 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 6,900 | - |
| b) becoming due and payable after more than one year | 2,359,875 | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 9,558,759 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 8,075 | - |
| ii) becoming due and payable after more than one year | 9,538,218 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 5,566 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 6,900 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 9,558,759 | - |

SPIRE S.A. - Compartment 2019-154

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 78,557 | - |
| 5. Raw materials and consumables and other external expenses | (6,900) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (6,900) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 21,716 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 21,716 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (93,373) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (93,373) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-155

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 72,979,644 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 16,558 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 72,996,202 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 55,069 | - |
| ii) becoming due and payable after more than one year | 49,918,418 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 23,015,815 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 6,900 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 72,996,202 | - |

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 88,482 | - |
| 5. Raw materials and consumables and other external expenses | (6,900) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (6,900) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 100,480 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 100,480 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (81,582) | - |
| 14. Interest payable and other similar expenses | (100,480) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (100,480) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | - | - |
| 6. Other loans | 80,048,240 | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 1,651 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 80,049,891 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 80,048,240 | - |
| ii) becoming due and payable after more than one year | - | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,651 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 80,049,891 | - |

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 1,651 | - |
| 5. Raw materials and consumables and other external expenses | (1,651) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (1,651) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | - | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | - | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | - | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**
ASSETS

| | Current Year | Previous Year |
|---|--------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 193,639 | - |
| 6. Other loans | 269,901,001 | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 1,653 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 270,096,293 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|--------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 269,903,482 | - |
| ii) becoming due and payable after more than one year | - | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 192,811 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 270,096,293 | - |

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 760,728 | - |
| 5. Raw materials and consumables and other external expenses | (1,653) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (1,653) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 196,120 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 196,120 | - |
| 11. Other interest receivable and similar income | 3,093,511 | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | 3,093,511 | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (4,048,706) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (4,048,706) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-161

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 39,178,315 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 932 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 16,190 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 39,195,437 | - |

SPIRE S.A. - Compartment 2019-161

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | 11,293 | - |
| 2. Amounts owed to credit institutions | 39,167,954 | - |
| a) becoming due and payable within one year | 9,290 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 6,900 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 39,195,437 | - |

SPIRE S.A. - Compartment 2019-161

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 838,946 | - |
| 5. Raw materials and consumables and other external expenses | (6,900) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (6,900) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 21,654 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 21,654 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | (269,118) | - |
| 14. Interest payable and other similar expenses | (584,582) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (584,582) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-162

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 7,187,756 | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | 12,248 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 7,200,004 | - |

SPIRE S.A. - Compartment 2019-162

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 5,000 | - |
| ii) becoming due and payable after more than one year | 5,000,000 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 2,183,564 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 11,440 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 7,200,004 | - |

SPIRE S.A. - Compartment 2019-162

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 11,440 | - |
| 5. Raw materials and consumables and other external expenses | (11,440) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,440) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 9,192 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 9,192 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (9,192) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (9,192) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 14,375,512 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 11,440 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 14,386,952 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 8,333 | - |
| ii) becoming due and payable after more than one year | 10,000,001 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 4,367,178 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 11,440 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 14,386,952 | - |

SPIRE S.A. - Compartment 2019-163

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 11,440 | - |
| 5. Raw materials and consumables and other external expenses | (11,440) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (11,440) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 16,717 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 16,717 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (16,717) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (16,717) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Compartment 2019-166

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|-------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 72,305,224 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | 9,094 | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | - | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 72,314,318 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|-------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 35,139 | - |
| ii) becoming due and payable after more than one year | 50,000,000 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 22,277,279 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 1,900 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 72,314,318 | - |

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 1,900 | - |
| 5. Raw materials and consumables and other external expenses | (1,900) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (1,900) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 63,084 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 63,084 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (63,084) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (63,084) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)

ASSETS

| | Current Year | Previous Year |
|---|------------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | | |
| I. Intangible assets | | |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | | |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | 9,884,221 | - |
| 6. Other loans | - | - |
| D. Current assets | | |
| I. Stocks | | |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | | |
| 1. Trade debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | | |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 16,190 | - |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 9,900,411 | - |

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|------------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | - | - |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | - | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 6,111 | - |
| ii) becoming due and payable after more than one year | 9,859,268 | - |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | 28,132 | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 6,900 | - |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 9,900,411 | - |

SPIRE S.A. - Compartment 2019-167

**PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)**

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 147,632 | - |
| 5. Raw materials and consumables and other external expenses | (6,900) | - |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (6,900) | - |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | - | - |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 31,064 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 31,064 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (171,796) | - |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (171,796) | - |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | - | - |
| 17. Other taxes not shown under items 1. to 16. | - | - |
| 18. Profit or loss for the financial year | - | - |

SPIRE S.A. - Main compartment

**BALANCE SHEET AS AT 31 DECEMBER 2019
(expressed in EUR)**

ASSETS

| | Current Year | Previous Year |
|---|---------------|---------------|
| A. Subscribed capital unpaid | - | - |
| I. Subscribed capital not called | - | - |
| II. Subscribed capital called but unpaid | - | - |
| B. Formation expenses | - | - |
| C. Fixed assets | - | - |
| I. Intangible assets | - | - |
| 1. Costs of development | - | - |
| 2. Concessions, patents, licences, trade marks and similar rights and assets, if they were | - | - |
| a) acquired for valuable consideration and need not be shown under C.I.3. | - | - |
| b) created by the undertaking itself | - | - |
| 3. Goodwill, to the extent that it was acquired for valuable consideration | - | - |
| 4. Payments on account and intangible assets under development | - | - |
| II. Tangible assets | - | - |
| 1. Land and buildings | - | - |
| 2. Plant and machinery | - | - |
| 3. Other fixtures and fittings, tools and equipment | - | - |
| 4. Payments on account and tangible assets in the course of construction | - | - |
| III. Financial assets | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Loans to affiliated undertakings | - | - |
| 3. Participating interests | - | - |
| 4. Loans to undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| 5. Investments held as fixed assets | (17,071) | - |
| 6. Other loans | - | - |
| D. Current assets | - | - |
| I. Stocks | - | - |
| 1. Raw materials and consumables | - | - |
| 2. Work in progress | - | - |
| 3. Finished goods and goods for resale | - | - |
| 4. Payments on account | - | - |
| II. Debtors | - | - |
| 1. Trade debtors | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 2. Amounts owed by affiliated undertakings | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests | - | - |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Other debtors | - | - |
| a) becoming due and payable within one year | - | 63,448 |
| b) becoming due and payable after more than one year | - | - |
| III. Investments | - | - |
| 1. Shares in affiliated undertakings | - | - |
| 2. Own shares | - | - |
| 3. Other investments | - | - |
| IV. Cash at bank and in hand | 36,160 | 5,848 |
| E. Prepayments | - | - |
| TOTAL (ASSETS) | 19,089 | 69,296 |

SPIRE S.A. - Main compartment

BALANCE SHEET AS AT 31 DECEMBER 2019 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

| | Current Year | Previous Year |
|--|----------------|---------------|
| A. Capital and reserves | | |
| I. Subscribed capital | 31,000 | 31,000 |
| II. Share premium account | - | - |
| III. Revaluation reserve | - | - |
| IV. Reserves | | |
| 1. Legal reserve | - | - |
| 2. Reserve for own shares | - | - |
| 3. Reserves provided for by the articles of association | - | - |
| 4. Other reserves, including the fair value reserve | - | - |
| a) other available reserves | - | - |
| b) other non available reserves | - | - |
| V. Profit or loss brought forward | - | - |
| VI. Profit or loss for the financial year | (0) | - |
| VII. Interim dividends | - | - |
| VIII. Capital investment subsidies | - | - |
| B. Provisions | | |
| 1. Provisions for pensions and similar obligations | - | - |
| 2. Provisions for taxation | - | - |
| 3. Other provisions | - | - |
| C. Creditors | | |
| 1. Debenture loans | | |
| a) Convertible loans | | |
| i) becoming due and payable within one year | - | - |
| ii) becoming due and payable after more than one year | - | - |
| b) Non convertible loans | | |
| i) becoming due and payable within one year | 706,327 | - |
| ii) becoming due and payable after more than one year | - | (203,936) |
| 2. Amounts owed to credit institutions | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 4. Trade creditors | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 5. Bills of exchange payable | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 6. Amounts owed to affiliated undertakings | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests | | |
| a) becoming due and payable within one year | - | - |
| b) becoming due and payable after more than one year | - | - |
| 8. Other creditors | | |
| a) Tax authorities | - | - |
| b) Social security authorities | - | - |
| c) Other creditors | | |
| i) becoming due and payable within one year | 17,071 | 242,232 |
| ii) becoming due and payable after more than one year | - | - |
| D. Deferred income | | |
| | - | - |
| TOTAL (CAPITAL, RESERVES AND LIABILITIES) | 754,398 | 69,296 |

SPIRE S.A. - Main compartment

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2019
(expressed in EUR)

| | Current Year | Previous Year |
|--|--------------|---------------|
| 1. Net turnover | - | - |
| 2. Variation in stocks of finished goods and in work in progress | - | - |
| 3. Work performed by the undertaking for its own purposes and capitalised | - | - |
| 4. Other operating income | 652,324 | 229,362 |
| 5. Raw materials and consumables and other external expenses | (617,314) | (208,446) |
| a) Raw materials and consumables | - | - |
| b) Other external expenses | (617,314) | (208,446) |
| 6. Staff costs | - | - |
| a) Wages and salaries | - | - |
| b) Social security costs | - | - |
| i) relating to pensions | - | - |
| ii) other social security costs | - | - |
| c) Other staff costs | - | - |
| 7. Value adjustments | - | - |
| a) in respect of formation expenses and of tangible and intangible fixed assets | - | - |
| b) in respect of current assets | - | - |
| 8. Other operating expenses | (21,107) | (7,941) |
| 9. Income from participating interests | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other income from participating interests | - | - |
| 10. Income from other investments and loans forming part of the fixed assets | 4 | - |
| a) derived from affiliated undertakings | - | - |
| b) other income not included under a) | 4 | - |
| 11. Other interest receivable and similar income | - | - |
| a) derived from affiliated undertakings | - | - |
| b) other interest and similar income | - | - |
| 12. Share of profit or loss of undertakings accounted for under the equity method | - | - |
| 13. Value adjustments in respect of financial assets and of investments held as current assets | - | - |
| 14. Interest payable and other similar expenses | (9,113) | (8,160) |
| a) concerning affiliated undertakings | - | - |
| b) other interest and similar expenses | (9,113) | (8,160) |
| 15. Tax on profit or loss | - | - |
| 16. Profit or loss after taxation | 4,795 | 4,815 |
| 17. Other taxes not shown under items 1. to 16. | (4,795) | (4,815) |
| 18. Profit or loss for the financial year | (0) | - |

APPENDIX 1 - Schedule of Compartments in existence as at 31 December 2019

| Compartment no | Currency | Details | Issue price | Nature | Investor profile |
|----------------|----------|---|-------------|-------------------------|--|
| 2017-01 | EUR | Series 2017-01 EUR 10,000,000 Floating Rate Secured Repackaged Notes due 2034 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2017-02 | EUR | Series 2017-02 EUR 50,000,000 Floating Rate Secured Notes due 2031 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2017-03 | EUR | Series 2017-03 EUR 50,000,000 Floating Rate Secured Notes due 2030 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2017-04 | EUR | Series 2017-04 EUR 5,000,000 Credit-Linked Secured Notes due 2034 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2017-05 | GBP | Series 2017-05 GBP 75,000,000 Fixed Rate Notes due 2031 secured by notes due 2031 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2017-06 | GBP | Series 2017-05 GBP 75,000,000 Fixed Rate Notes due 2031 secured by notes due 2031 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2017-07 | EUR | Series 2017-07 EUR 72,271,000 Variable-linked Interest Rate Secured Notes due 2047 | 115.20% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2017-08 | EUR | Series 2017-08 EUR 72,477,000 French Inflation-linked Amortising Secured Notes due 2055 | 115.73% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2017-11 | GBP | Series 2017-11 GBP 43,750,000 Fixed Rate Notes due 2031 secured by notes due 2031 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2017-12 | NOK | Series 2017-12 NOK 400,000,000 Fixed Rate Secured Notes due 2028 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2017-13 | EUR | Series 2017-13 EUR 25,000,000 Credit-Linked Secured Notes due 2032 | 100.96% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2018-02 | EUR | Series 2018-02 EUR 13,600,000 Fixed Rate Secured Notes due 2032 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2018-05 | EUR | Series 2018-05 EUR 5,000,000 Fixed to Floating Rate Secured Notes due 2032 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2018-06 | EUR | Series 2018-06 EUR 40,000,000 Fixed to Floating Rate Secured Notes due 2048 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2018-10 | EUR | Series 2018-10 EUR 25,000,000 Credit-Linked Secured Notes due 2033 | 101.42% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2018-14 | EUR | Series 2018-14 EUR 25,000,000 Fixed to Floating Rate Notes due 2033 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2018-15 | EUR | Series 2018-15 EUR 5,000,000 Floating Rate Secured Notes due 2028 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2018-17 | EUR | Series 2018-17 EUR 50,000,000 Fixed to Floating Rate Secured Notes due 2037 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2018-18 | USD | Series 2018-18 USD 51,800,000 Floating Rate Secured Notes due 2028 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2018-20 | EUR | Series 2018-20 EUR 50,000,000 Secured Fixed Rate Notes due 2032 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2018-23 | USD | Series 2018-23 USD 36,000,000 Floating Rate Steepener Notes due 2028 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2018-26 | EUR | Series 2018-26 EUR 40,000,000 Steepener Notes due 2028 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2018-30 | JPY | Series 2018-30 JPY 500,000,000 Credit-linked Notes due 2028 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2018-31 | EUR | Series 2018-31 EUR 47,000,000 Fixed to Floating Rate Secured Notes due 2024 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-01 | EUR | Series 2019-01 EUR 300,000,000 Fixed Rate Secured Notes due 2039 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-02 | NOK | Series 2019-02 NOK 682,100,000 Fixed Rate Notes due 2040 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-03 | JPY | Series 2019-03 JPY 13,000,000,000 Fixed Rate Repo Backed Notes due 2020 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-04 | EUR | Series 2019-04 EUR 50,000,000 Fixed to Floating Rate Notes due 2038 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-05 | NOK | Series 2019-05 NOK 265,000,000 Fixed Rate Notes due 2029 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-06 | USD | Series 2019-06 USD 20,000,000 Credit-linked Notes due 2023 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-07 | USD | Series 2019-07 USD 10,000,000 Floating Rate Notes due 2027 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-08 | EUR | Series 2019-08 EUR 50,000,000 Fixed to Floating Rate Secured Notes due 2026 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-10 | JPY | Series 2019-10 JPY 10,000,000,000 Fixed Rate Repo Backed Notes due 2020 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-11 | USD | Series 2019-11 USD 8,000,000 Credit-linked Notes due 2028 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-12 | EUR | Series 2019-12 EUR 20,000,000 Amortizing Secured Notes due 2041 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-14 | EUR | Series 2019-14 EUR 22,000,000 Fixed Rate Secured Notes due 2023 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-15 | NOK | Series 2019-15 NOK 180,000,000 Secured Fixed Rate Notes due 2027 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-16 | NOK | Series 2019-16 NOK 160,000,000 Secured Fixed Rate Notes due 2025 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-17 | EUR | Series 2019-17 EUR 22,000,000 Fixed Rate Secured Notes due 2043 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-18 | USD | Series 2019-18 USD 10,000,000 Extendable Maturity Credit-linked Notes | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-19 | EUR | Series 2019-19 EUR 12,000,000 Secured Fixed Rate Notes due 2030 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-20 | EUR | Series 2019-20 EUR 100,000,000 Fixed to Floating Rate Notes due 2033 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-21 | USD | Series 2019-21 USD 100,000,000 Floating Rate Repo Backed Notes due 2024 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-22 | EUR | Series 2019-22 EUR 16,600,000 Credit-linked Instalment Notes due 2042 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-23 | EUR | Series 2019-23 EUR 3,000,000 Floating Rate Secured Notes due 2032 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-24 | JPY | Series 2019-24 JPY 1,000,000,000 Credit-linked Note due 2025 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-25 | EUR | Series 2019-25 EUR 5,000,000 Credit-linked Notes due 2029 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-26 | JPY | Series 2019-26 JPY 1,000,000,000 Credit-linked Note due 2024 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-27 | JPY | Series 2019-27 JPY 15,000,000,000 Fixed Rate Repo Backed Notes due 2020 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-28 | EUR | Series 2019-28 EUR 12,000,000 Credit-linked Notes due 2029 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-29 | JPY | Series 2019-29 JPY 2,100,000,000 Fixed Rate Notes due 2027 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-31 | EUR | Series 2019-31 EUR 30,000,000 Floating Rate Secured Notes due 2029 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-32 | EUR | Series 2019-32 EUR 10,000,000 Fixed to Floating Rate Secured Notes due 2041 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-33 | EUR | Series 2019-33 EUR 10,000,000 Fixed Rate Secured Notes due 2030 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-34 | EUR | Series 2019-34 EUR 200,000,000 Floating Rate Repo Backed Notes due 2020 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-35 | EUR | Series 2019-35 EUR 17,875,000 Fixed Rate Secured Notes due 2030 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-36 | EUR | Series 2019-36 EUR 10,000,000 Credit-linked Notes due 2029 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |

APPENDIX 1 - Schedule of Compartments in existence as at 31 December 2019 (continued)

| Compartment no | Currency | Details | Issue price | Nature | Investor profile |
|----------------|----------|---|-------------|-------------------------|--|
| 2019-37 | JPY | Series 2019-37 JPY 600,000,000 Credit-linked Notes due 2024 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-38 | USD | Series 2019-38 USD 45,000,000 Fixed Rate Repo Backed Notes due 2020 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-39 | EUR | Series 2019-39 EUR 50,000,000 Fixed Rate Notes due 2039 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-41 | EUR | Series 2019-41 EUR 35,500,000 Floating Rate Notes due 2027 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-42 | EUR | Series 2019-42 EUR 30,000,000 Floating Rate Secured Notes due 2029 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-43 | EUR | Series 2019-43 EUR 20,000,000 Secured Steepener Notes due 2029 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-44 | EUR | Series 2019-44 EUR 11,000,000 Credit-linked Notes due 2031 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-45 | EUR | Series 2019-45 EUR 15,000,000 Credit-linked Notes due 2033 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-46 | EUR | Series 2019-46 EUR 50,000,000 Secured Fixed Rate Notes due 2040 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-47 | EUR | Series 2019-47 EUR 90,000,000 Fixed Rate Secured Notes due 2033 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-48 | EUR | Series 2019-48 EUR 50,000,000 Floating Rate Secured Notes due 2036 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-49 | NOK | Series 2019-49 NOK 160,000,000 Fixed Rate Secured Notes due 2031 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-50 | EUR | Series 2019-50 EUR 8,500,000 Credit-linked Notes due 2029 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-51 | EUR | Series 2019-51 EUR 180,000,000 Structured Coupon Secured Notes due 2031 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-52 | EUR | Series 2019-52 EUR 25,000,000 Floating Rate Notes due 2028 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-53 | EUR | Series 2019-53 EUR 40,000,000 Floating Rate Secured Notes due 2026 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-54 | EUR | Series 2019-54 EUR 40,000,000 Floating Rate Secured Notes due 2026 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-55 | USD | Series 2019-55 USD 50,000,000 Floating Rate Repo Backed Notes due 2020 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-56 | EUR | Series 2019-56 EUR 130,000,000 Floating Rate Secured Notes due 2031 | 104.91% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-57 | EUR | Series 2019-57 EUR 200,000,000 Fixed Rate Secured Notes due 2039 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-58 | EUR | Series 2019-58 EUR 11,000,000 Credit-linked Notes due 2034 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-59 | EUR | Series 2019-59 EUR 75,000,000 Zero Coupon Notes due 2046 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-61 | EUR | Series 2019-61 EUR 25,000,000 Fixed Rate Secured Notes due 2029 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-62 | EUR | Series 2019-62 EUR 200,000,000 Fixed Rate Secured Notes due 2049 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-63 | EUR | Series 2019-63 EUR 133,200,000 Floating Rate Secured Notes due 2029 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-64 | EUR | Series 2019-64 EUR 17,875,000 Fixed Rate Secured Notes due 2029 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-65 | EUR | Series 2019-65 EUR 68,000,000 Floating Rate Secured Notes due 2037 | 107.29% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-66 | EUR | Series 2019-66 EUR 125,000,000 Zero Coupon Notes due 2050 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-67 | NOK | Series 2019-67 NOK 1,535,200,000 Amortising Secured Fixed Rate Notes due 2039 | 106.38% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-72 | EUR | Series 2019-72 EUR 20,000,000 Floating Rate Note due 2040 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-74 | EUR | Series 2019-74 EUR 20,000,000 Floating Rate Secured Notes due 2030 | 106.32% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-75 | EUR | Series 2019-75 EUR 100,000,000 Fixed Rate Secured Notes due 2041 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-76 | EUR | Series 2019-76 EUR 50,000,000 Fixed Rate Secured Notes due 2041 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-77 | EUR | Series 2019-77 EUR 25,000,000 Fixed Rate Secured Notes due 2029 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-78 | EUR | Series 2019-78 EUR 6,000,000 Fixed to Floating Rate Secured Notes due 2029 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-79 | EUR | Series 2019-79 EUR 29,319,000 Fixed Rate Secured Notes due 2040 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-80 | NOK | Series 2019-80 NOK 1,332,300,000 Fixed Rate Secured Notes due 2038 | 108.77% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-81 | EUR | Series 2019-81 EUR 22,164,000 Secured Fixed Rate Notes due 2049 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-82 | EUR | Series 2019-82 EUR 53,000,000 Floating Rate Secured Notes due 2028 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-85 | EUR | Series 2019-85 EUR 25,000,000 Fixed Rate Secured Notes due 2029 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-86 | EUR | Series 2019-86 EUR 10,000,000 Credit-linked Notes due 2028 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-87 | JPY | Series 2019-87 JPY 10,000,000,000 Fixed Rate Repo Backed Notes due 2020 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-88 | EUR | Series 2019-88 EUR 35,000,000 Fixed Rate Secured Notes due 2039 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-89 | EUR | Series 2019-89 EUR 41,200,000 Fixed Rate Secured Notes due 2039 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-99 | EUR | Series 2019-99 EUR 18,900,000 Floating Rate Secured Notes due 2042 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-100 | USD | Series 2019-100 USD 25,000,000 Floating Rate Repo Backed Notes due 2022 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-101 | EUR | Series 2019-101 EUR 95,500,000 Floating Rate Secured Notes due 2031 | 110.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-103 | EUR | Series 2019-103 EUR 25,000,000 Fixed to Optional Floating Rate Secured Notes due 2033 | 113.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-104 | EUR | Series 2019-104 EUR 10,500,000 Fixed Rate Secured Notes due 2042 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-105 | EUR | Series 2019-105 EUR 30,000,000 Fixed Rate Notes due 2028 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-106 | JPY | Series 2019-106 JPY 10,000,000,000 Fixed Rate Repo Backed Notes due 2020 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-107 | JPY | Series 2019-107 JPY 8,000,000,000 Fixed Rate Repo Backed Notes due 2020 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-108 | EUR | Series 2019-108 EUR 100,000,000 Floating Rate Notes due 2030 | 105.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-109 | EUR | Series 2019-109 EUR 13,600,000 Fixed Rate Secured Notes due 2031 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-110 | EUR | Series 2019-110 EUR 300,000,000 Fixed Rate Secured Notes due 2039 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-111 | USD | Series 2019-111 USD 150,000,000 Floating Rate Repo Backed Notes due 2024 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-112 | EUR | Series 2019-112 EUR 200,000,000 Fixed Rate Notes due 2047 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-113 | EUR | Series 2019-113 EUR 50,000,000 Floating Rate Secured Notes due 2038 | 109.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-114 | EUR | Series 2019-114 EUR 22,000,000 Fixed Rate Secured Notes due 2027 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-115 | EUR | Series 2019-115 EUR 20,000,000 Fixed to Floating Rate Secured Notes due 2035 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |

APPENDIX 1 - Schedule of Compartments in existence as at 31 December 2019 (continued)

| Compartment no | Currency | Details | Issue price | Nature | Investor profile |
|----------------|----------|--|-------------|-------------------------|--|
| 2019-116 | EUR | Series 2019-116 EUR 137,375,000 Floating Rate Secured Notes due 2029 | 105.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-117 | NOK | Series 2019-117 NOK 1,284,754,000 Fixed Rate Notes due 2040 | 111.53% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-118 | EUR | Series 2019-118 EUR 100,000,000 Fixed Rate Secured Notes due 2039 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-119 | USD | Series 2019-119 USD 30,000,000 Credit-linked Notes due 2029 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-120 | USD | Series 2019-120 USD 9,000,000 Extendable Maturity Floating Rate Notes | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-121 | EUR | Series 2019-121 EUR 20,000,000 Fixed Rate Secured Notes due 2044 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-122 | NOK | Series 2019-122 NOK 1,311,000,000 Fixed Rate Secured Notes due 2039 | 110.73% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-123 | EUR | Series 2019-123 EUR 25,000,000 Fixed Rate Secured Notes due 2025 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-125 | EUR | Series 2019-125 EUR 19,700,000 Fixed to Floating Rate Secured Notes due 2030 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-126 | EUR | Series 2019-126 EUR 100,000,000 Floating Rate Notes due 2034 | 105.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-127 | EUR | Series 2019-127 EUR 45,000,000 Fixed Rate Notes due 2041 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-128 | EUR | Series 2019-128 EUR 200,000,000 Fixed Rate Notes due 2047 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-129 | EUR | Series 2019-129 EUR 100,000,000 Fixed Rate Secured Notes due 2039 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-130 | EUR | Series 2019-130 EUR 100,000,000 Fixed Rate Secured Notes due 2041 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-132 | EUR | Series 2019-132 EUR 20,000,000 Fixed Rate Secured Notes due 2037 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-133 | EUR | Series 2019-133 EUR 50,000,000 Fixed Rate Secured Notes due 2039 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-134 | EUR | Series 2019-134 EUR 20,000,000 Fixed Rate Secured Notes due 2037 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-135 | EUR | Series 2019-135 EUR 50,000,000 Fixed Rate Secured Notes due 2041 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-136 | EUR | Series 2019-136 EUR 50,000,000 Fixed Rate Secured Notes due 2041 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-137 | EUR | Series 2019-137 EUR 3,625,000 Fixed Rate Secured Notes due 2044 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-138 | EUR | Series 2019-138 EUR 50,000,000 Fixed Rate Secured Notes due 2041 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-139 | JPY | Series 2019-139 JPY 10,000,000,000 Fixed Rate Repo Backed Notes due 2021 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-140 | EUR | Series 2019-140 EUR 250,000,000 Fixed Rate Repo Backed Notes due 2020 | 100.10% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-141 | EUR | Series 2019-141 EUR 11,000,000 Credit-linked Notes due 2035 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-142 | EUR | Series 2019-142 EUR 50,000,000 Fixed Rate Auto-Callable Notes | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-143 | EUR | Series 2019-143 EUR 50,000,000 Fixed Rate Secured Notes due 2041 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-144 | EUR | Series 2019-144 EUR 10,000,000 Fixed Rate Notes due 2036 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-145 | EUR | Series 2019-145 EUR 25,000,000 Fixed Rate Notes due 2029 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-146 | JPY | Series 2019-146 JPY 1,400,000,000 Fixed Rate Notes due 2024 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-147 | EUR | Series 2019-147 EUR 10,000,000 Fixed Rate Notes due 2041 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-148 | EUR | Series 2019-148 EUR 5,000,000 Credit-linked Notes due 2025 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-149 | NOK | Series 2019-149 NOK 1,002,000,000 Fixed Rate Notes due 2029 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-150 | EUR | Series 2019-150 EUR 25,000,000 Fixed Rate Notes due 2041 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-151 | AUD | Series 2019-151 AUD 270,000,000 Fixed Rate Notes due 2039 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-152 | NOK | Series 2019-152 NOK 960,044,000 Fixed Rate Notes due 2040 | 113.86% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-153 | EUR | Series 2019-153 EUR 20,000,000 Fixed Rate Secured Notes due 2040 | 132.55% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-154 | EUR | Series 2019-154 EUR 7,250,000 Floating Rate Secured Notes due 2040 | 132.55% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-155 | EUR | Series 2019-155 EUR 50,000,000 Fixed Rate Secured Notes due 2041 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-156 | EUR | Series 2019-156 EUR 80,000,000 Fixed Rate Repo Backed Notes due 2020 | 100.06% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-157 | JPY | Series 2019-157 JPY 33,000,000,000 Fixed Rate Repo Backed Notes due 2020 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-161 | EUR | Series 2019-161 EUR 40,000,000 Fixed Rate Notes due 2049 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-162 | EUR | Series 2019-162 EUR 5,000,000 Floating Rate Secured Notes due 2041 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-163 | EUR | Series 2019-163 EUR 10,000,000 Fixed to Floating Rate Secured Notes due 2041 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-166 | EUR | Series 2019-166 EUR 50,000,000 Fixed Rate Secured Notes due 2041 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |
| 2019-167 | EUR | Series 2019-167 EUR 10,000,000 Fixed Rate Notes due 2030 | 100.00% | Asset backed securities | Knowledgeable / experienced / risk aware |