



SANTANDER CIB JOINS MULTI-DEALER PLATFORM, SPIRE

29th June 2023 – London, UK – Single Platform Investment Repackaging Entity SA (“**SPIRE**”) is pleased to announce the admission of Santander Corporate & Investment Banking (“**Santander CIB**”) to its multi-dealer programme, bringing the number of dealers on the platform to eighteen and further increasing choice for investors in the repackaging market.

The SPIRE programme allows for repackaged notes arranged by the platform’s dealer-members to be issued in standardised formats. Investors can gain exposure to the returns of a variety of underlying collateral assets and customisable payoffs. The platform aims to bring transparency, liquidity and simplicity to the market for repackaged securities. To date, in excess of **EUR 50bn**-equivalent has been issued to major UK, European and Asian institutional investors since the programme was launched in May 2017.

Commenting on the announcement, **Krishna Murali, Global Head of Distribution at Santander CIB**, said: “Given our push and growth ambitions in the Institutional Client space, we are delighted to become a member of SPIRE. We believe that Santander can contribute positively to the SPIRE ecosystem and benefit investors who are active on the platform.”

Thibault de Romblay, Global Head Structured Fixed Income at Santander CIB, said: “We at Santander CIB put the needs of our clients at the center of our strategy. Driven by growing demand for simple ways to take advantage of market liquidity fully, Santander CIB’s access to SPIRE is extremely relevant to its client centric strategy and will complement well its existing repack vehicle capabilities. Moreover, as an active provider of repack notes, we are happy to put the know-how of our experienced structuring and trading teams at the service of the platform, providing additional liquidity and further supporting development of available products, for the benefit of its investors, ultimately.”

The SPIRE platform was established by BNP Paribas, Citi, Credit Suisse and J.P. Morgan in May 2017. Barclays, Goldman Sachs, Crédit Agricole CIB and Morgan Stanley joined in 2018. Natixis, BofA Securities Europe SA, Deutsche Bank Aktiengesellschaft, HSBC, Societe Generale and NatWest Markets joined in 2019. Nomura joined in 2020 with UniCredit Bank AG and UBS AG joining in 2021.

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About SPIRE

SPIRE is a special purpose vehicle established for the purpose of issuing asset backed securities. SPIRE has established a programme for the issuance of secured notes. The liability of SPIRE under the Notes and the Programme is separate in respect of each Series. Under the programme, SPIRE, subject to compliance with all relevant laws, regulations and directives, may, from time to time, issue series (each, a “**series**”) of notes, in one or more tranches (each, a “**tranche**”), on the terms set out in its Base Prospectus as completed by the final terms prepared in connection with such tranche or the pricing terms prepared in connection with such tranche.

About Santander Corporate & Investment Banking (Santander CIB)

Santander Corporate & Investment Banking (Santander CIB) is Santander’s global division that supports corporate and institutional clients, offering tailored services and value-added wholesale products suited to their complexity and sophistication, as well as to responsible banking standards that contribute to the progress of society.

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